

**Form 603**  
**Corporations Act 2001**  
**Section 671B**

**Notice of initial substantial holder**

To: Green Technology Metals Ltd  
ACN/ARSN: 648 657 649 Source: Australian Securities & Investments Commission

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: 9 November 2021

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	14,800,000	14,800,000	7.49

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	14,800,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	14,800,000

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	10/11/2021	\$ 280,024.00		1,120,096
National Asset Servicing	10/11/2021	\$ 1,328,316.25		5,313,265
National Asset Servicing	10/11/2021	\$ 1,163,714.75		4,654,859
National Asset Servicing	10/11/2021	\$ 927,945.00		3,711,780

**6. Associates**

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
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Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Green Technology Metals Ltd	94 Rokeby Road Subiaco WA 6008 Australia

**Signature**

<b>Print Name</b>	<b>Bill Anastasopoulos</b>	<b>Capacity</b>	<b>Company Secretary</b>
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**Sign Here**



**11/11/2021**