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11 November 2021

The Company Announcements Officer The Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

Nex appoints Mr Domenic Martino of Indian Ocean Capital as Strategic Corporate Adviser.

Nex Metals Explorations Ltd (Nex or the "Company") is pleased to announce that it has appointed Mr Domenic Martino of Indian Ocean Capital ("IOC") as a strategic corporate adviser.

Mr Martino is the chairman of IOC and is well-known to investors generally in the mining sector. In addition to being the chairman of IOC, he is the non-executive chairman of the board of Cokal Ltd and a Chartered Accountant and has had a long-experienced history as a director ASX listed companies.

He has been the CEO of Deloitte in Australia and has had significant experience in the development of micro companies. As a former CEO of Deloitte, he has been a key player in the rebirth of a broad grouping of ASX companies including Sydney Gas, Pan-Asia, Clean Global Energy, NuEnergy Capital.

He has a strong reputation in China and a lengthy track record of operating in Asia in particular Indonesia. Mr Martino has a proven track record across a range of financial markets.

IOC specialises in the provision of corporate advisory and capital market services and has extensive investment banking and financial advisory expertise and experience, across a broad range of financial services and international financial markets.

IOC has a network of strong relationships in key global regions to support its strategic advisory capabilities, these relationships being throughout Asia (including China/Hong Kong, Singapore, Japan and South Korea), North America, and Europe.

These strong relationships extend to sovereign wealth funds, institutional investors, family offices/high-networth investors, investments banks, commercial banks, and non-bank lenders.

IOC has been engaged by the Company because in the Company's view, considers IOC as the best partner to move forward the Company's strategic development.

The Company is excited and looking forward to working with Mr Martino and the team at IOC in Perth and Sydney.

Initial Term is for 6 months of \$5,000 to \$10,000 per month subject to work volumes.

This announcement has been approved by the Managing Director, Kenneth Allen

Yours Faithfully

Kenneth M Allen