



Annual General Meeting

13 November 2021

ASX: CAD



DISCLAIMERS

Competent Persons Statement

The information contained in this report to exploration results relates to information compiled or reviewed by Mr Robert Mosig MSc, FAICD. Mr Mosig is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and is the Company's Chief Executive Officer. Mr Mosig has sufficient experience of relevance to the styles of mineralization and the types of deposits under investigation, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserve Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mosig consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



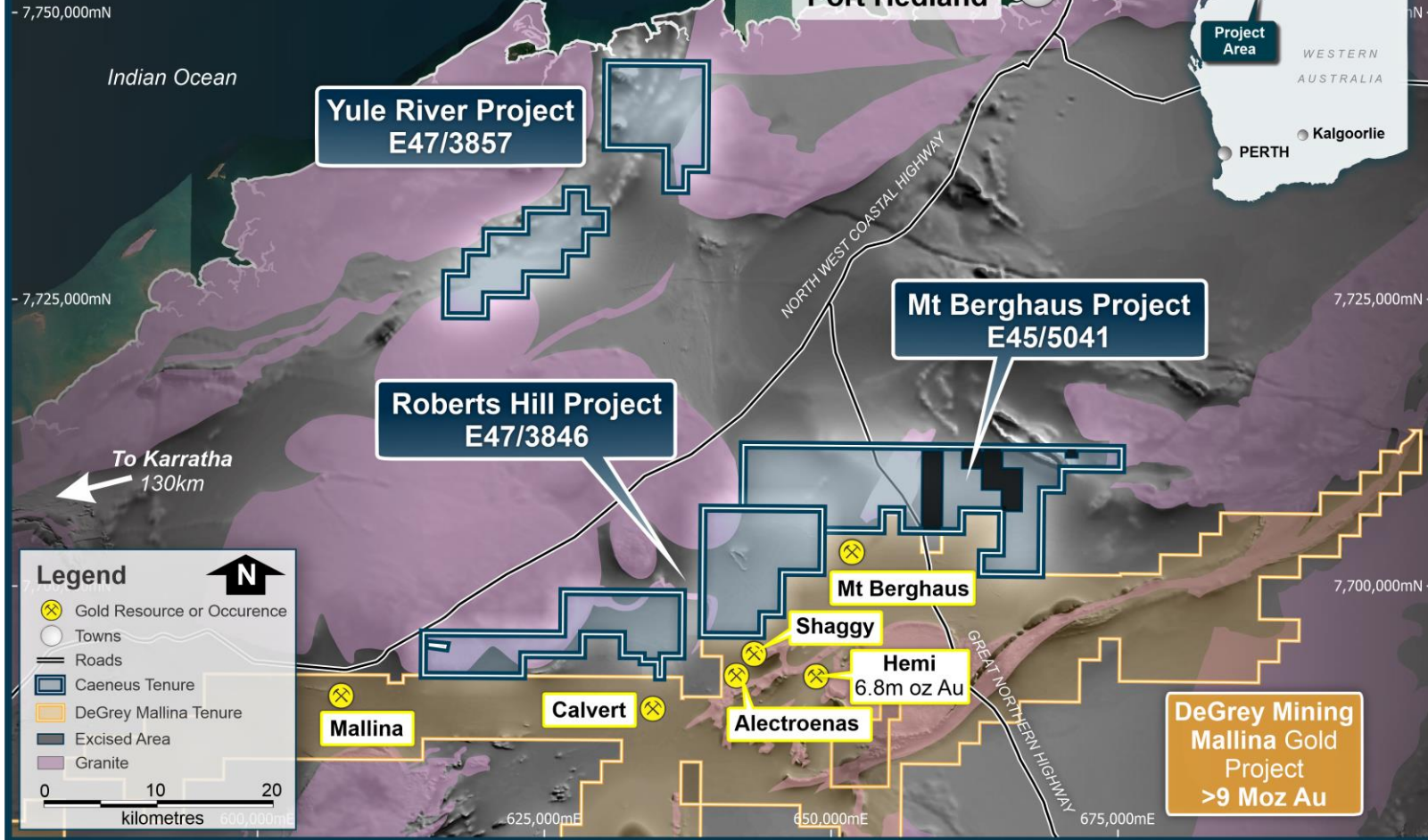
CEO ADDRESS & INVESTOR HIGHLIGHTS

- ✓ Drilling complete at Roberts Hill
- ✓ Sulphides encountered in several zones (awaiting assay results)
- ✓ Proximity to the (ASX:DEG) Hemi discovery ~6.8M oz Au
- ✓ One of the few explorers to share the Mallina Basin
- ✓ Mount Berghaus, Yule River, Pardoo & Nevada in the pipeline



Mallina Province Projects

Location & Aeromagnetic Intensity (1st Vertical Derivative)



MALLINA PROVINCE & YULE RIVER PROJECTS

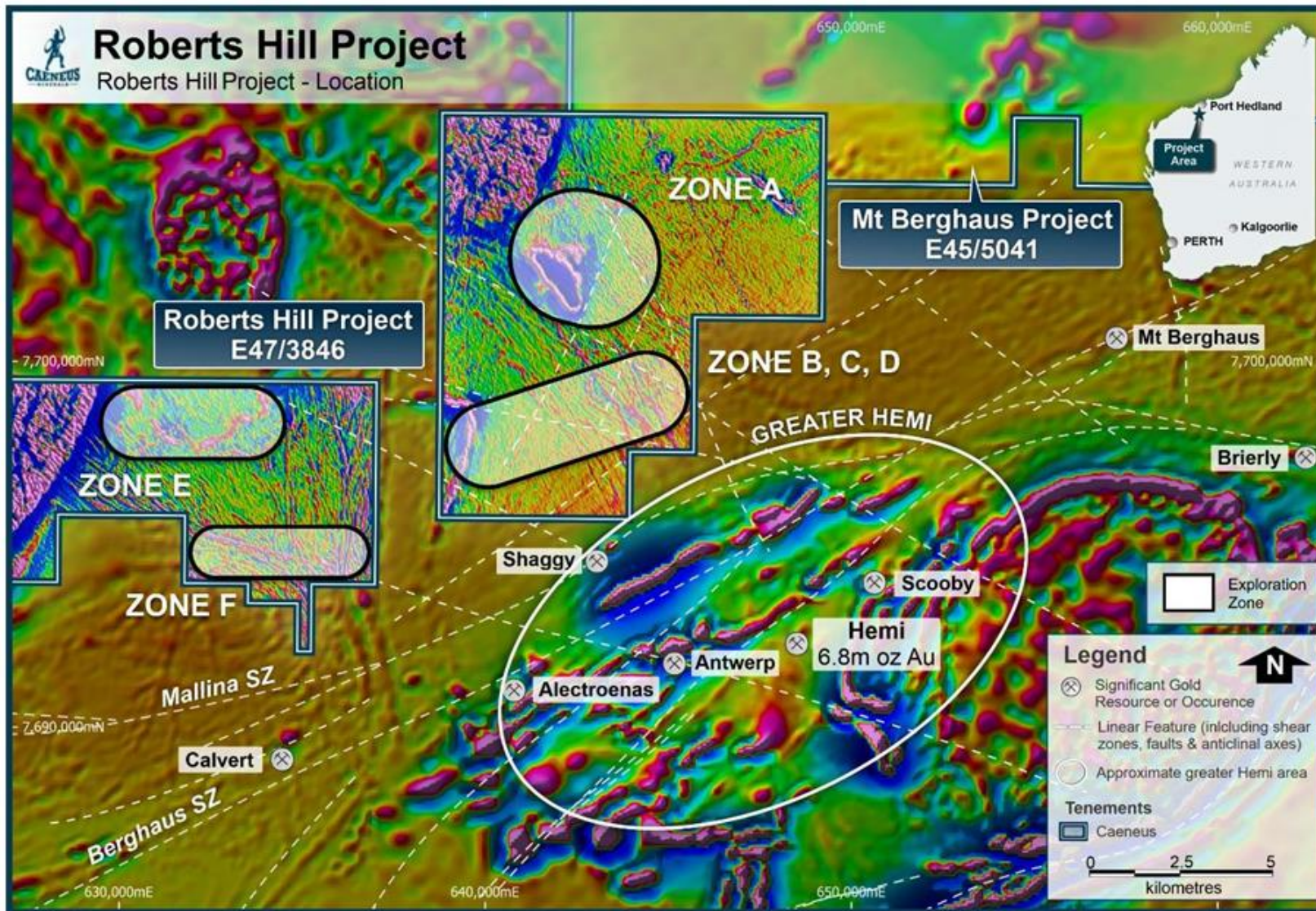
Roberts Hill: Several sheared & deformed anticlinal Millindinna Intrusions (Gabbro, pyroxenite & peridotite) in contact with the Mallina Formation & later stage felsic intrusives. Comparable host rocks to De Grey's Hemi.

Mt Berghaus: 13 km combined strike length of sheared anticlinal Millindinna Intrusions.

Yule River: 22 km strike length of the Scholl Shear Zone. A major structural corridor within the underexplored Loudon Volcanics (Basalt, Komatiite & Sediments).



CAENEUS
minerals limited



ROBERTS HILL PROJECT

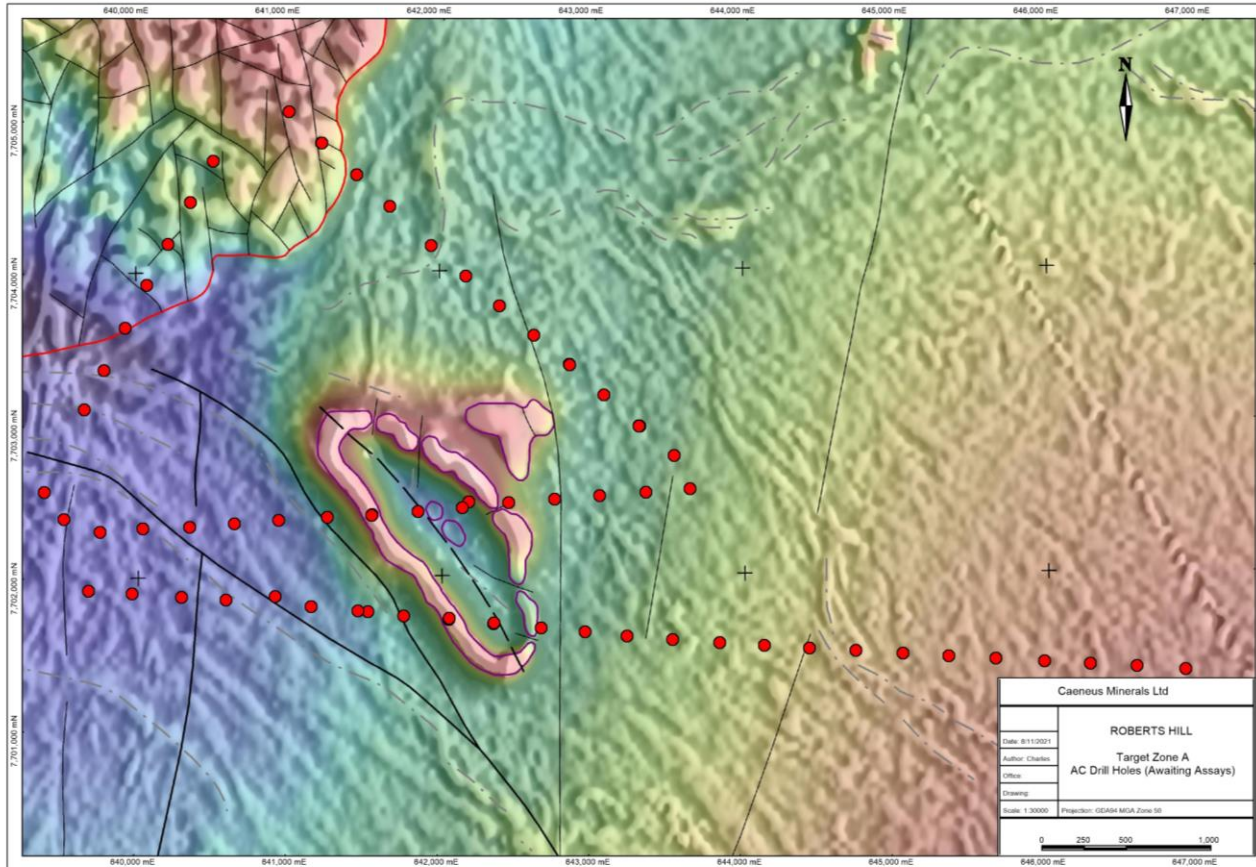
Apart from one historical water bore, no drilling had been carried out on the Roberts Hill tenement.

The company flew an aeromagnetic survey in late 2020 over E47/3846.

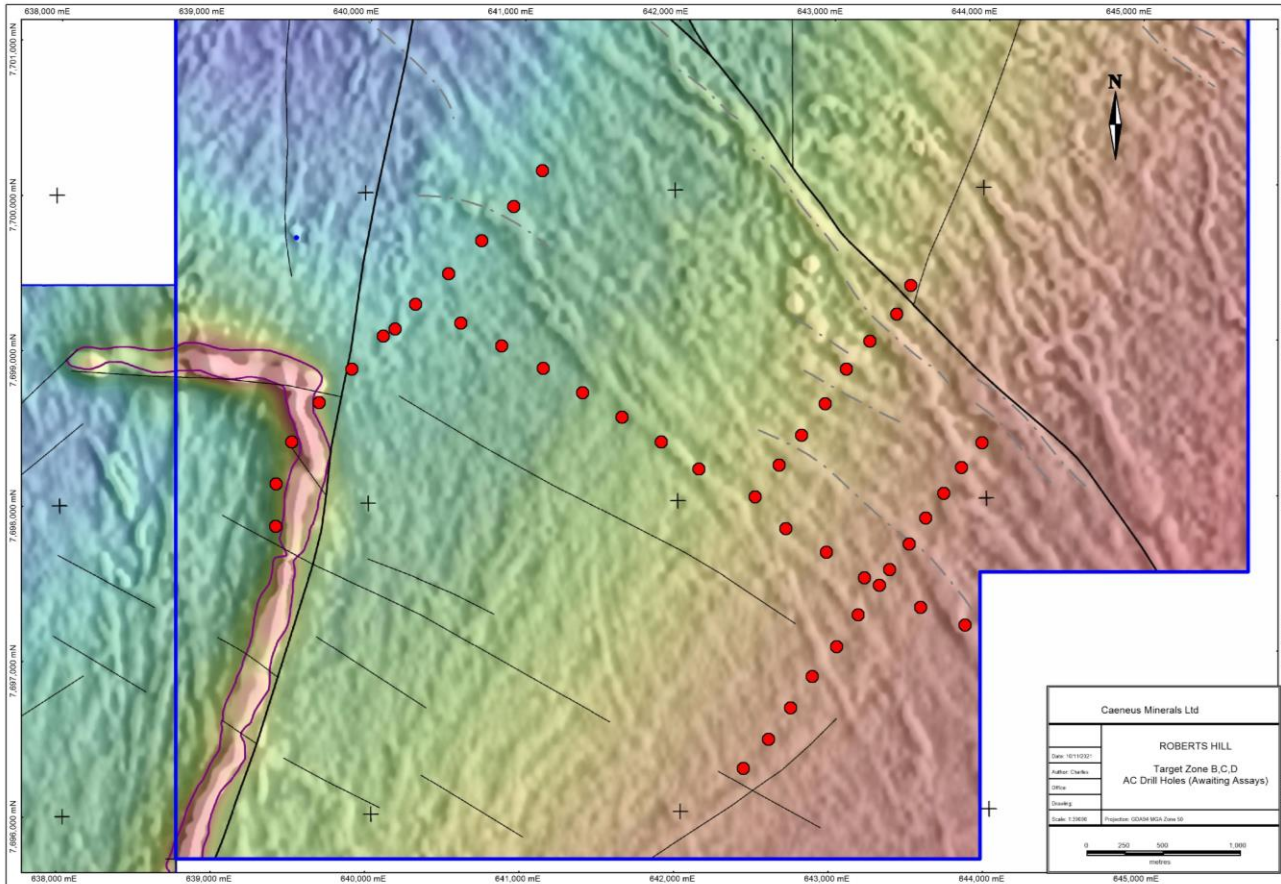
6 broad geophysical target zones were identified (A-F).

The maiden drilling campaign at Roberts Hill is complete with the company awaiting assay results.

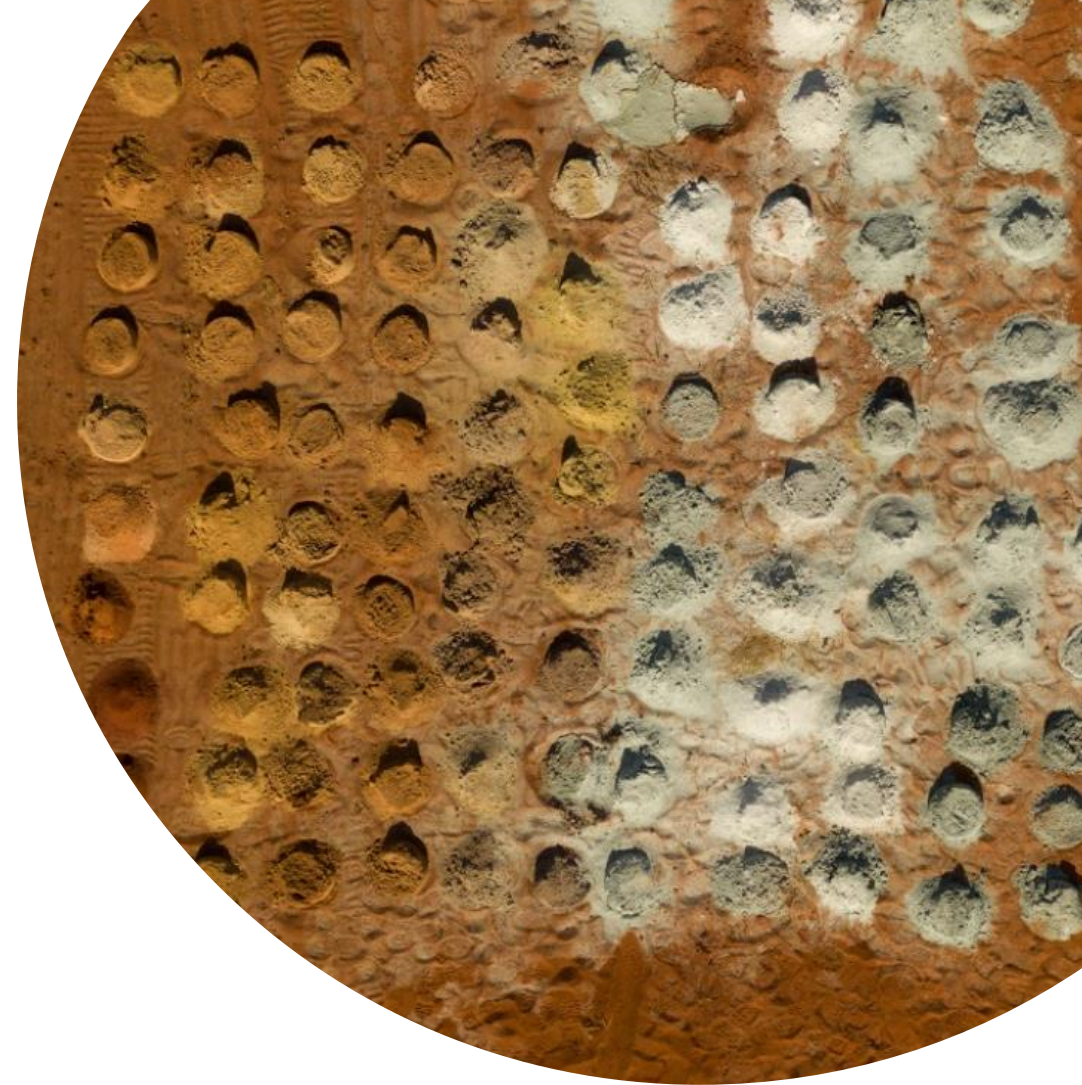
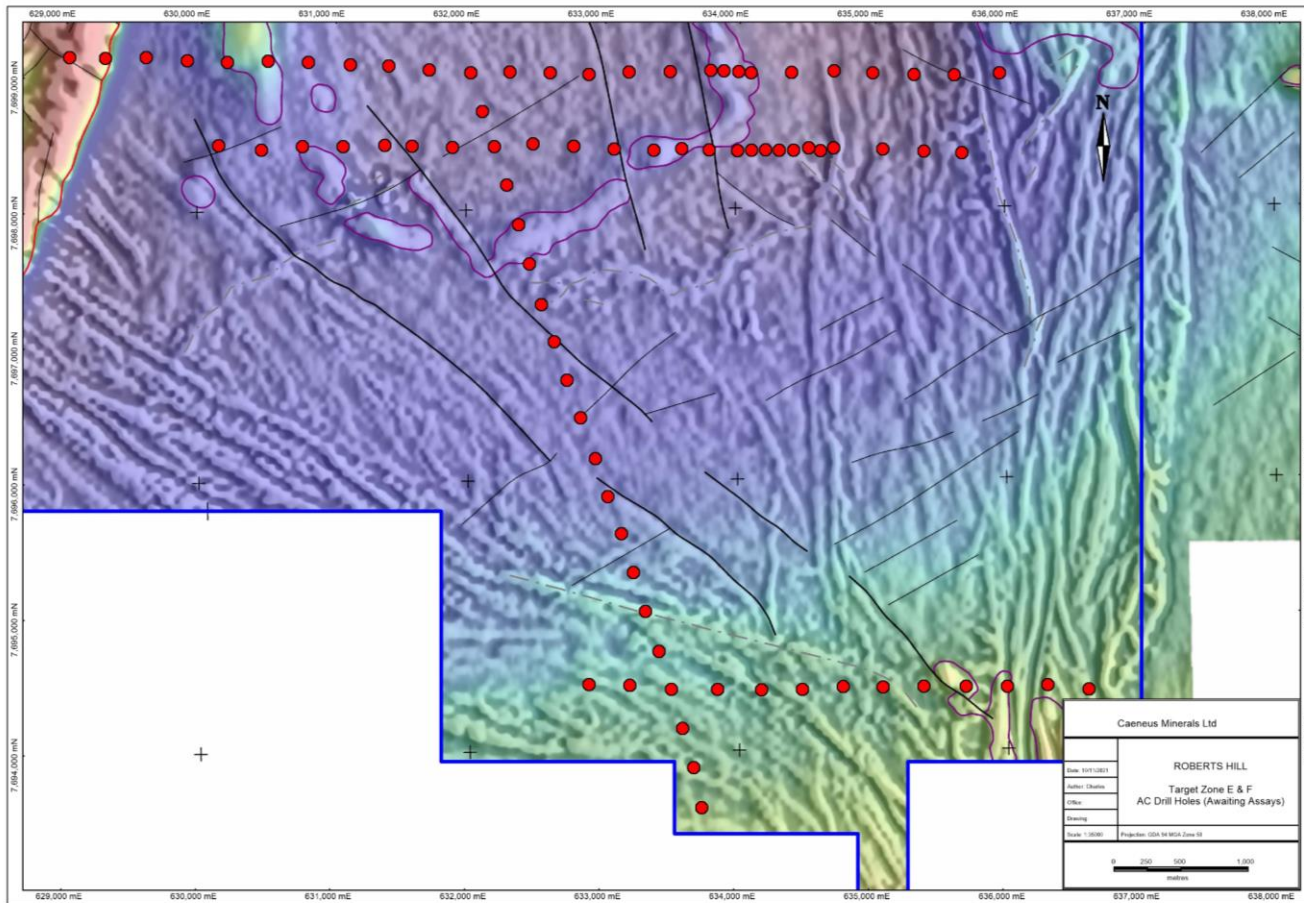
ZONE A



ZONE B, C, D



ZONE E & F



DRILL PROGRAM STATISTICS

- Total AC holes drilled = 197
- Total AC metres drilled = 15,999 m
- 84/197 holes intersected variable sulphide accumulations = 42.6% of all holes drilled
- Drill sample recovery was excellent
- 4 m composite sampling through all holes and 1 m sampling in zones of interest
- AuME-TL44 assay protocol used to allow for base metals detection in addition to precious metals



EXPLORATION PORTFOLIO GROWTH STRATEGY



Strategic planning & execution of exploration activities to generate consistent news flow and value for shareholders in 2022 and beyond...

- Roberts Hill – Geophysical target drill testing
- Mt Berghaus – Tenement granting, field work & target generation
- Yule River – Field work & target generation
- Pardoo & Nevada Lithium – Technical reviews in tandem with ongoing Mallina/Yule exploration to move the projects up the value curve



CORPORATE SUMMARY

Share price <small>(as of 10/11/21)</small>	\$0.015
Shares	4.2b
Market Capitalisation	\$65M
Options	3.1b
Cash Position	\$1.97M



Mr David Bosio
Non-Executive Chairman



Mr Robert Mosig
CEO



Mr Peter Christie
Non-Executive Director



Mr Teow Kim Chng
Non-Executive Director



Mr Johnathon Busing
Non-Executive Director &
Company Secretary



MATERIAL ASX RELEASES

Priority drilling targets identified at Roberts Hill - 21 October 2020

Drilling Commences at Roberts Hill – 2 August 2021

Roberts Hill Drilling Update – 25 August 2021

Further Roberts Hill Drilling Update – 6 September 2021

Completion of Maiden Drilling – 5 October 2021

Roberts Hill Results Update – 28 October 2021



CONTACT INFORMATION



+61 08 6102 2656



info@caeneus.com.au



caeneus.com.au



**168 Stirling Highway
Nedlands WA 6009**