



# **GIBB RIVER**

**DIAMONDS**



**ASX Code: GIB**

## **AGM Presentation**

**12 November 2021**

**Edjudina Gold – 100%**

**Iroquois Zn-Pb – 20% Free Carry**

**Highland Plains Phosphate – 100%**

**Ellendale Diamonds – Option Sale Pending**

**All Projects in Western Australia or NT**



# GIB is an ASX Listed, Multi-commodity Exploration and Development Company



**ASX Code: GIB**

<b>Total Shares on Issue</b>	<b>211,509,445</b>
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Market Capitalisation (undiluted at \$0.08 per share)	\$16.9 M
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Cash on Hand (31 Sept)	\$2.09 M
Due March 2021	\$1.0 M
Due March 2022	\$4.0 M
(Both payments contingent on Ellendale Option)	

## Share Price History 12 Months



## Major Shareholders

Major Shareholders	Shares	% of Capital
Jim Richards	41,683,592	19.7
Other Directors	9,273,888	4.4

Total 1,483 Shareholders



Neta Lodes Gold Discovery, Edjudina,  
Western Australia



# Board of Directors & Management



**Mr. Jim Richards**  
**BSc Hons (Geology),**  
**Executive Chairman**

27 years experience in mining and exploration



**Non-Executive  
Director & Company  
Secretary**  
Grant Mooney



***Non-Executive  
Director***  
Tom Reddicliffe



***Exploration  
Manager***  
Michael Denny

# Summary of GIB Projects & Interests



## 1. Edjudina Gold Project, Eastern Goldfields, WA

- Six drilling campaigns since project acquisition in July 2020
- Discovery of the Neta Lodes Prospect includes 36m at 3.97g/t from 4m
- Mining Lease applied for over Neta Lodes

## 2. Iroquois Zn-Pb Discovery, WA

**STK JV, GIB 20% Free-carry to BFS**

- Assays for STK hole IQRC001 include
  - 5m @ 2.9% Zn + Pb from 23m
  - 22m @ 2.2% Zn + Pb from 37m
  - 23m @ 5.5% Zn + Pb from 108m (further new drill hole assays pending)

## 3. Ellendale Diamond Project

**GIB 100% with BDM Option to Purchase 100%**

- March 2021 GIB entered into a staged two year Option with Burgundy Diamond Mines (BDM) which gives BDM the right to purchase 100% of the Ellendale Diamond Project
- Total transaction is \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty. \$1.7m and 4 million BDM shares have already been received

## 4. Highland Plains Phosphate Project, NT

**GIB 100%**

- Total JORC (2004) compliant Inferred Resource: 53 million tonnes at 16% P<sub>2</sub>O<sub>5</sub>

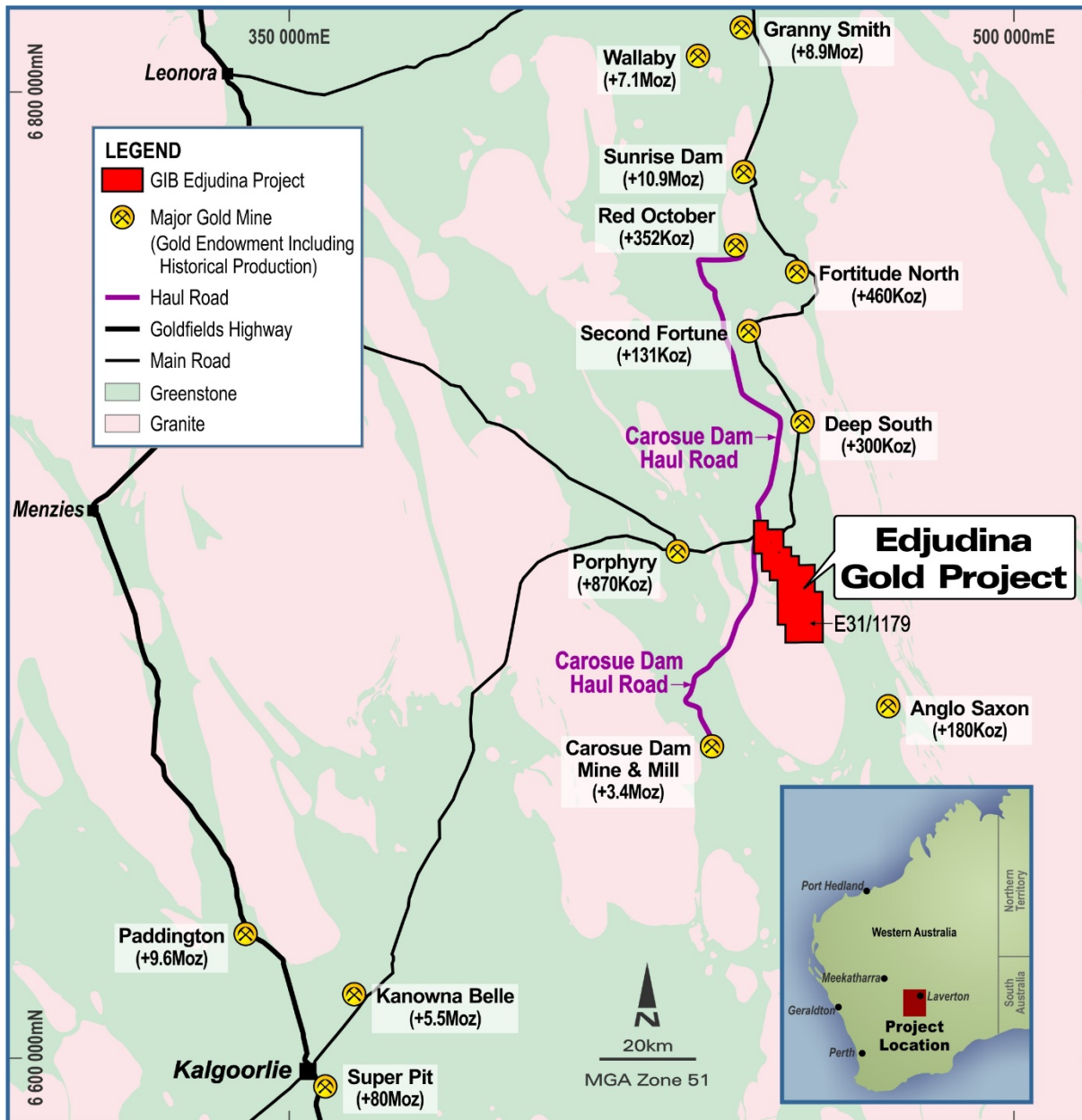
## 5. Shares in Accelerate Resources Limited (ASX: AX8)

**GIB 100%**

- GIB owns 3 million shares in AX8 (last traded at 4.9 cents per share)

# Edjudina Gold Project – GIB 100%

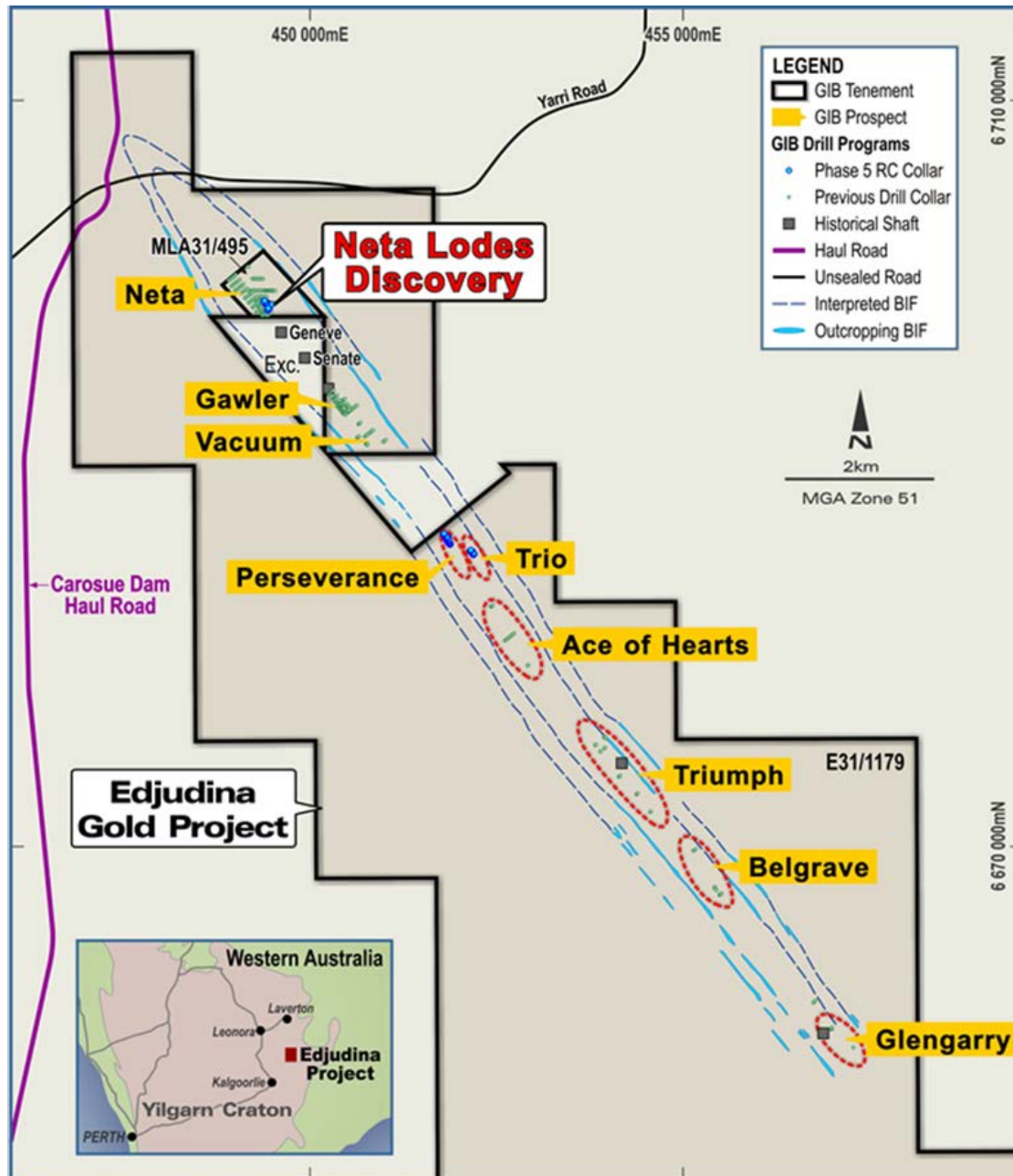
## Eastern Goldfields, Western Australia



- Shallow/outcropping gold lodes
- Discovery of Neta Lodes prospect includes 36m @ 3.97g/t. Numerous high grade intersections
- Gawler and Perseverance both indicate excellent grades
- Multiple parallel lines of nearly continuous historic gold workings over 13km
- Historic production figures for the Edjudina field are 39,476 ounces of gold at a grade of 41.0g/t,
- Active haul road runs through the tenement to the Carosue Dam mill complex 45km to the south west
- Mining Lease application over Neta Lodes



# Edjudina Gold Project – Discovery at Neta Lodes



## GIB Discovery at Neta Lodes

36m at 3.97g/t from 4m  
18m at 3.10g/t from 28m  
24m at 1.44g/t from surface  
8m at 2.91g/t from 26m  
14m at 1.20g/t from 1m  
21m at 1.74g/t from 38m  
1m at 35.0g/t from 7m  
29m at 0.86g/t from surface

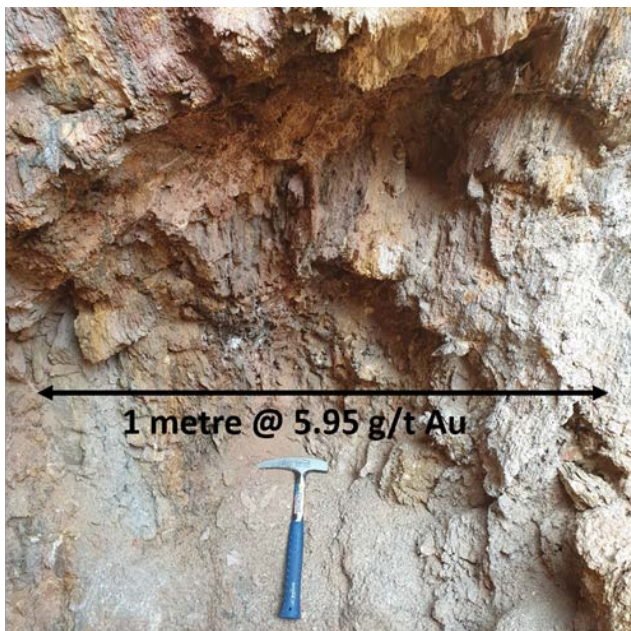
- mineralisation is soft argillic and hematite/limonite altered phyllite, no sulphides
- 5 phases of drilling have extended Neta Lodes

# Edjudina Gold Project

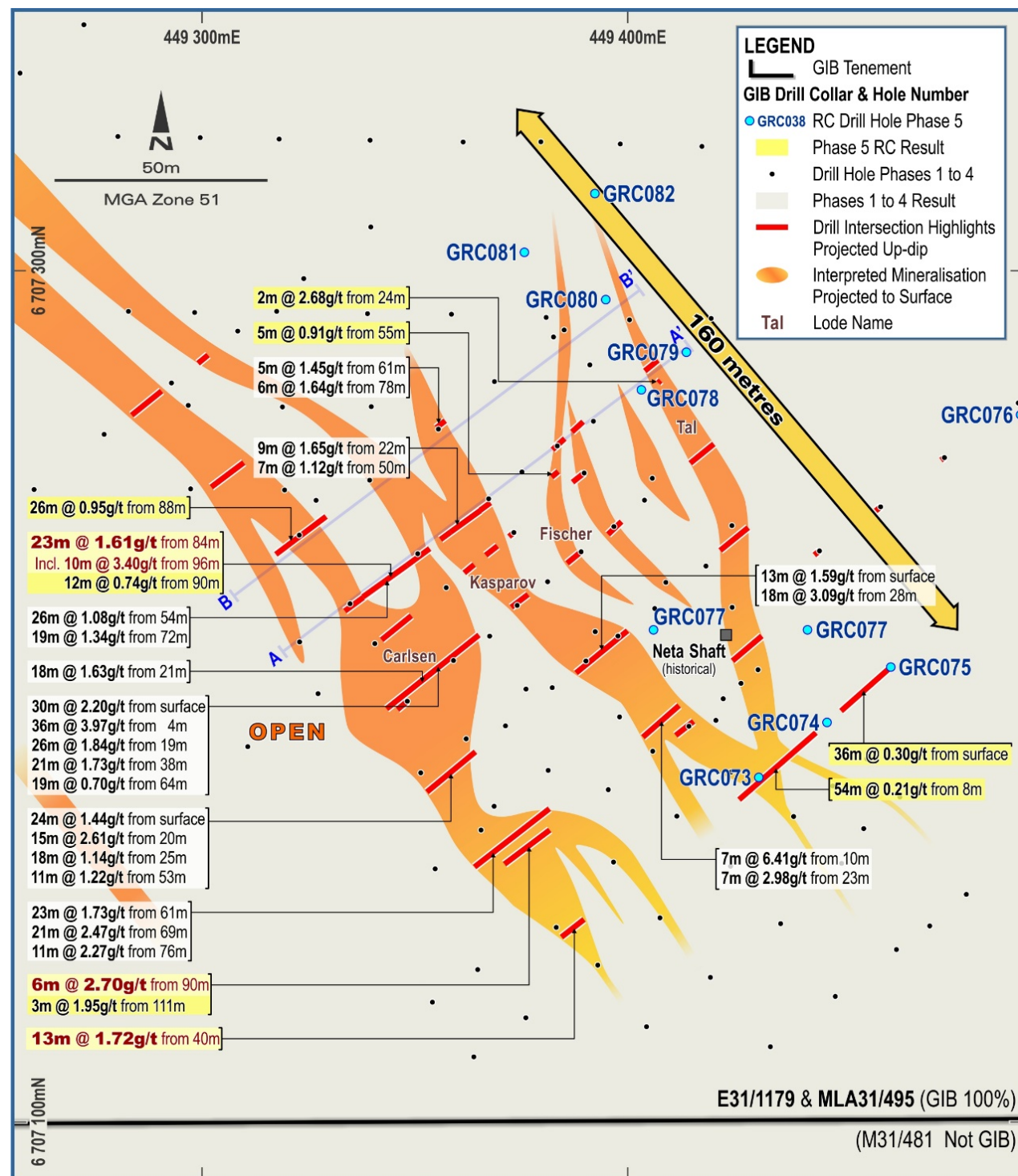
## Neta Lodes Discovery



Drilling at Neta Lodes Discovery

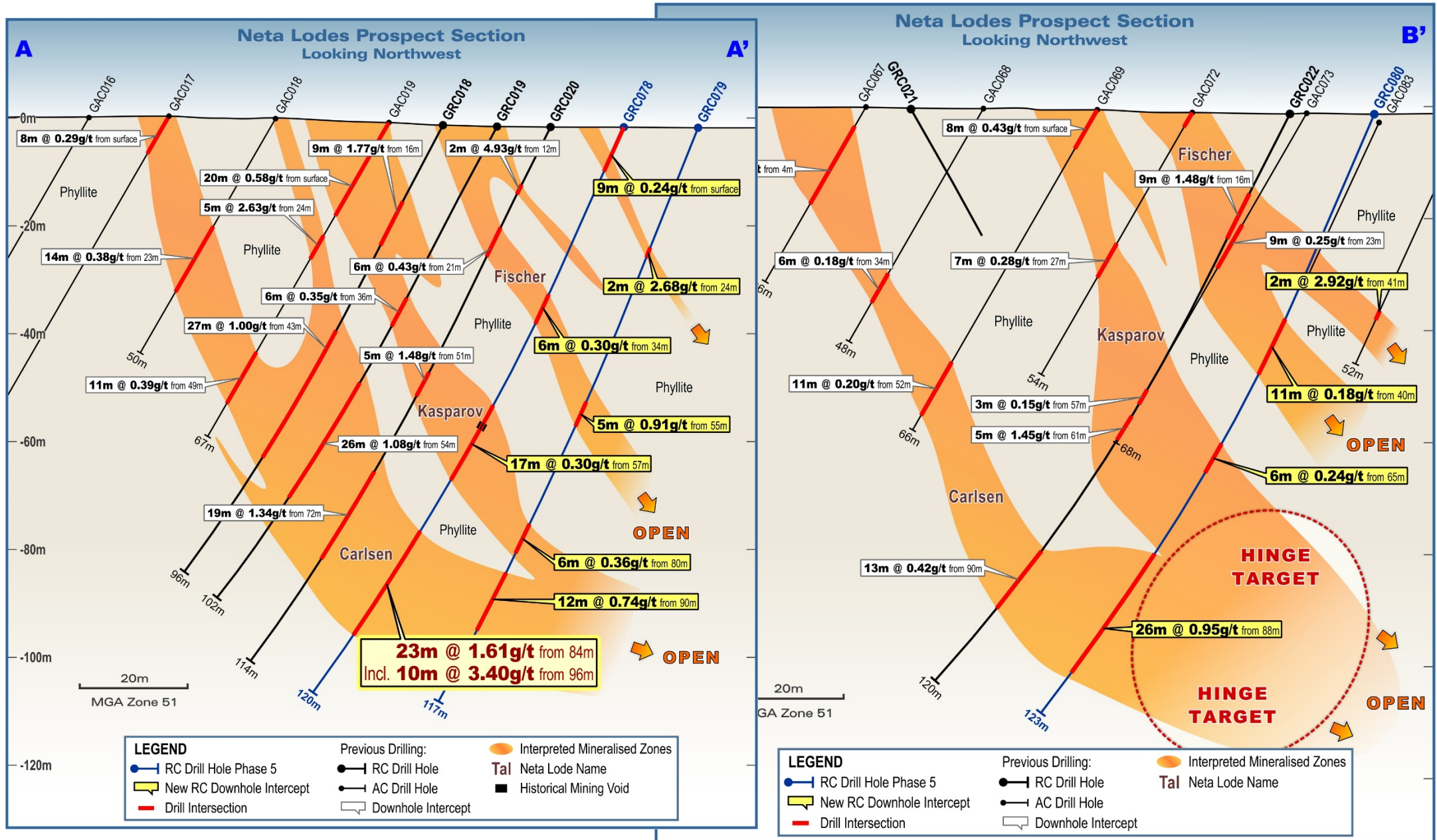


Carlsen  
Lode:  
outcrop  
in  
artisanal  
workings  
1m @  
5.95 g/t



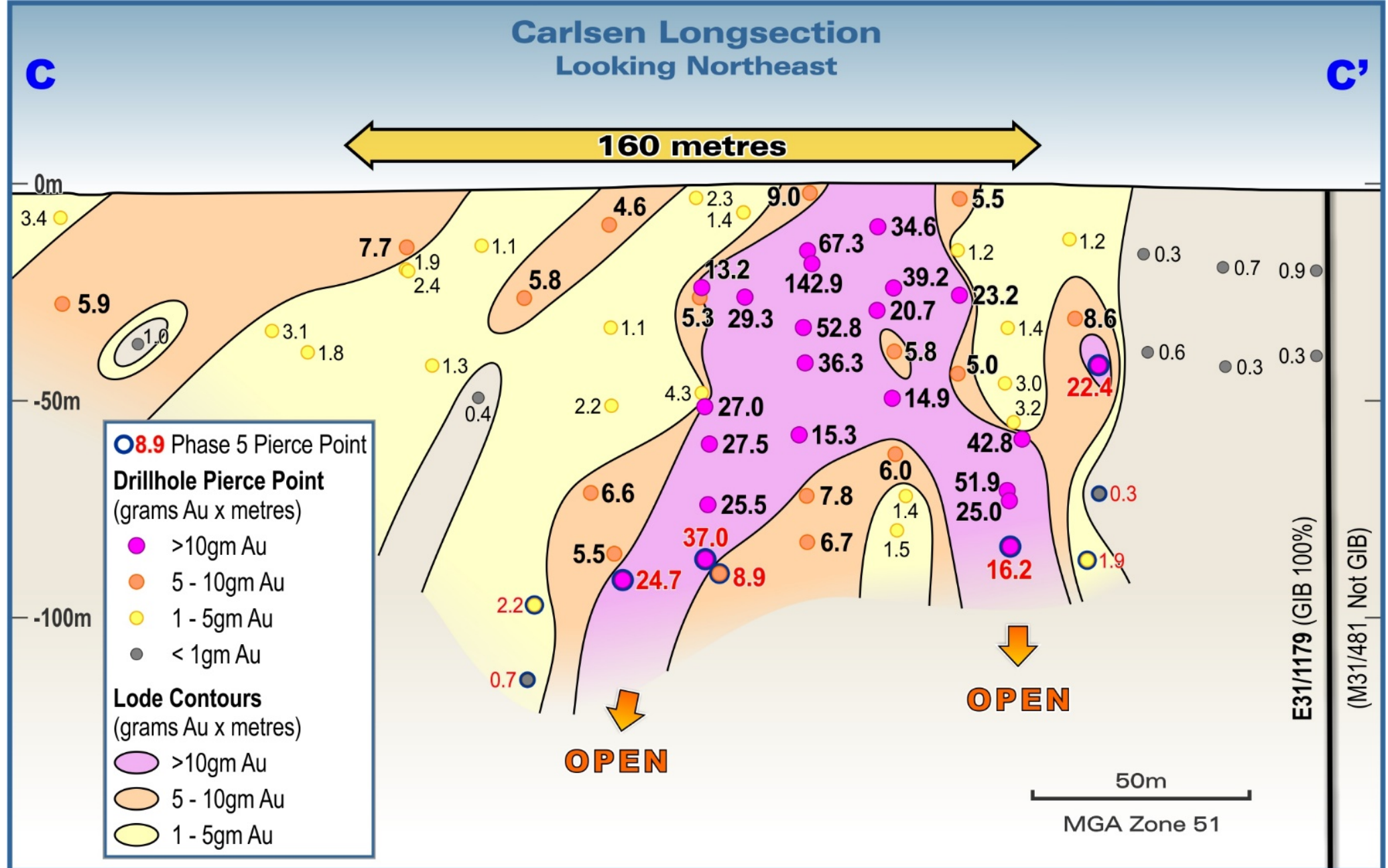


# Neta Lodes – Cross Sections, Hinge Target





# Edjudina Neta Long Section: Higher Grade Core



# Edjudina Gold Project – Lookahead



Edjudina Gold Project: some of the historic gold workings which extend for over 13km of strike

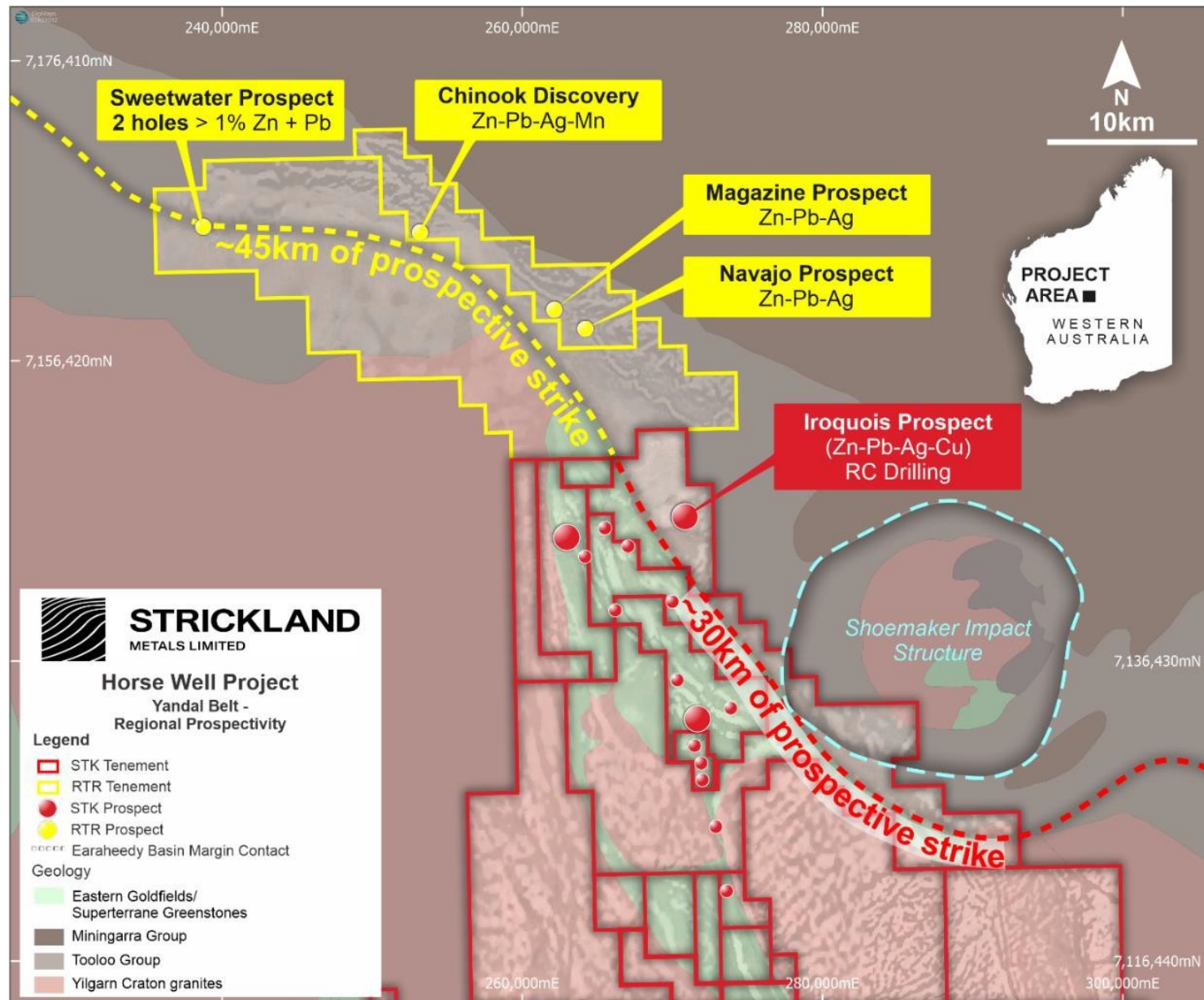
## **Upcoming Activity – Focused on Discovery:**

- Aircore drilling Ace of Hearts Cover Target (underway)
- Drill Hinge Target at Neta Lodes
- Step-out and infill drilling at Neta, Perseverance and Gawler Prospects
- Ongoing metallurgical testing
- Continue exploration of multiple parallel lines of nearly continuous historic gold workings over 13km



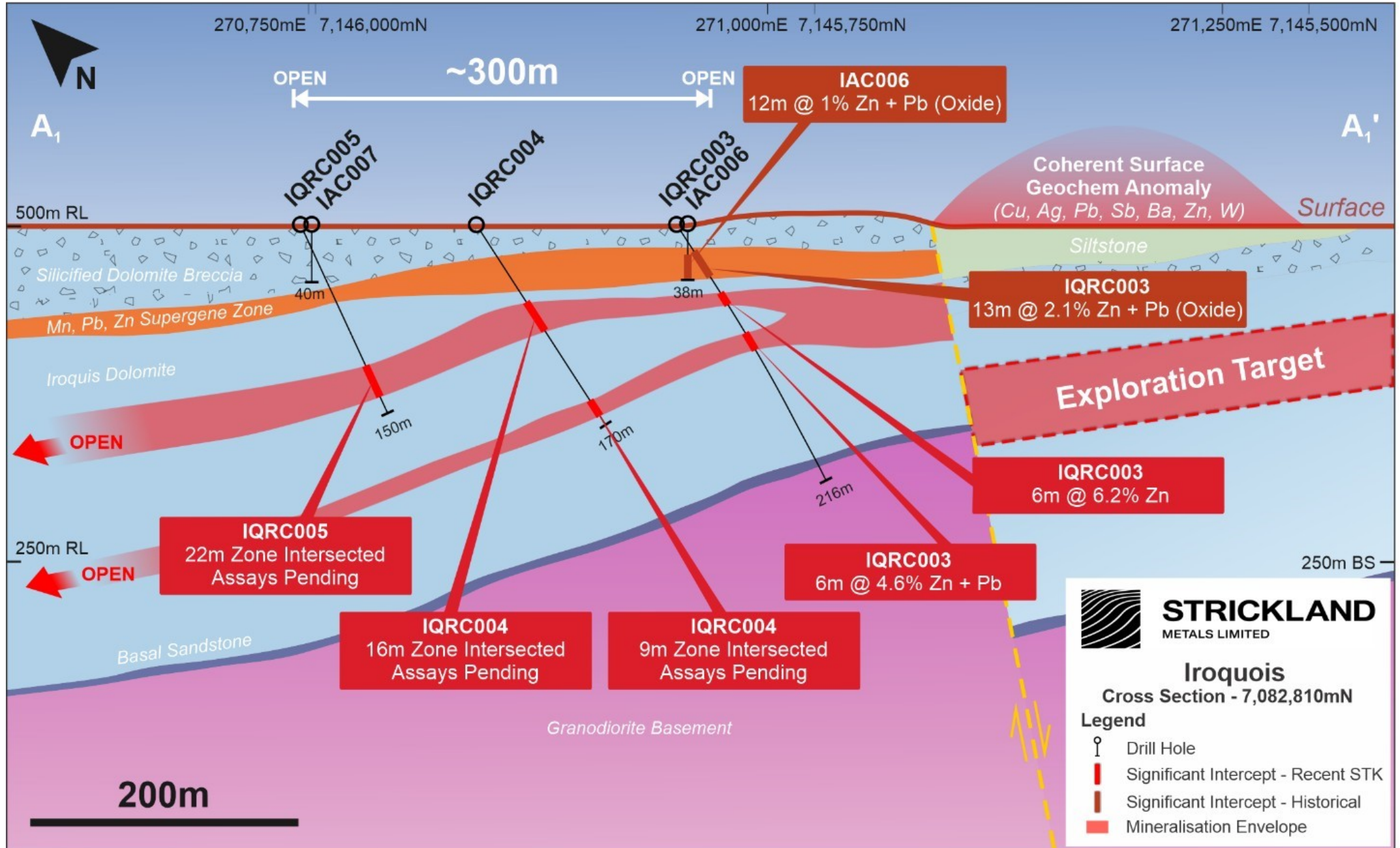
# Iroquois Zn-Pb Project, Earraheedy Basin, WA

## STK 80%; GIB 20% Free-carry to BFS



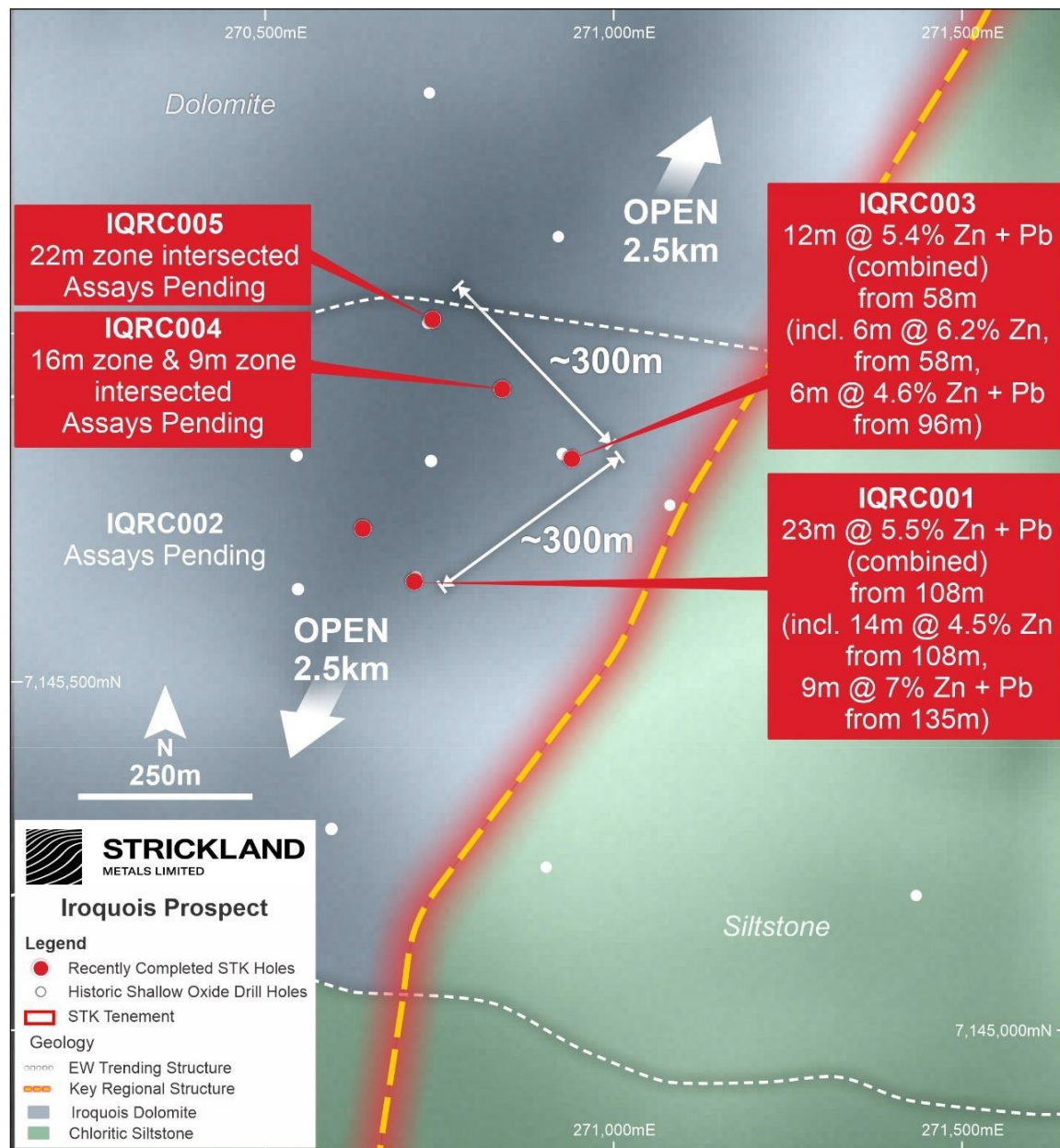
- The Iroquois Zn-Pb discovery is located along strike from Rumble Resources Limited's Chinook Zinc-lead Project
- Assays for STK hole IQRC001:
  - 5m @ 2.9% Zn + Pb** from 23m
  - 22m @ 2.2% Zn + Pb** from 37m
  - 23m @ 5.5% Zn + Pb** from 108m
- Further assays pending
- Drilling ongoing

# Iroquois Zn-Pb Project, Earraheedy Basin, WA





# Iroquois Zn-Pb Project, Earaheedy Basin, WA

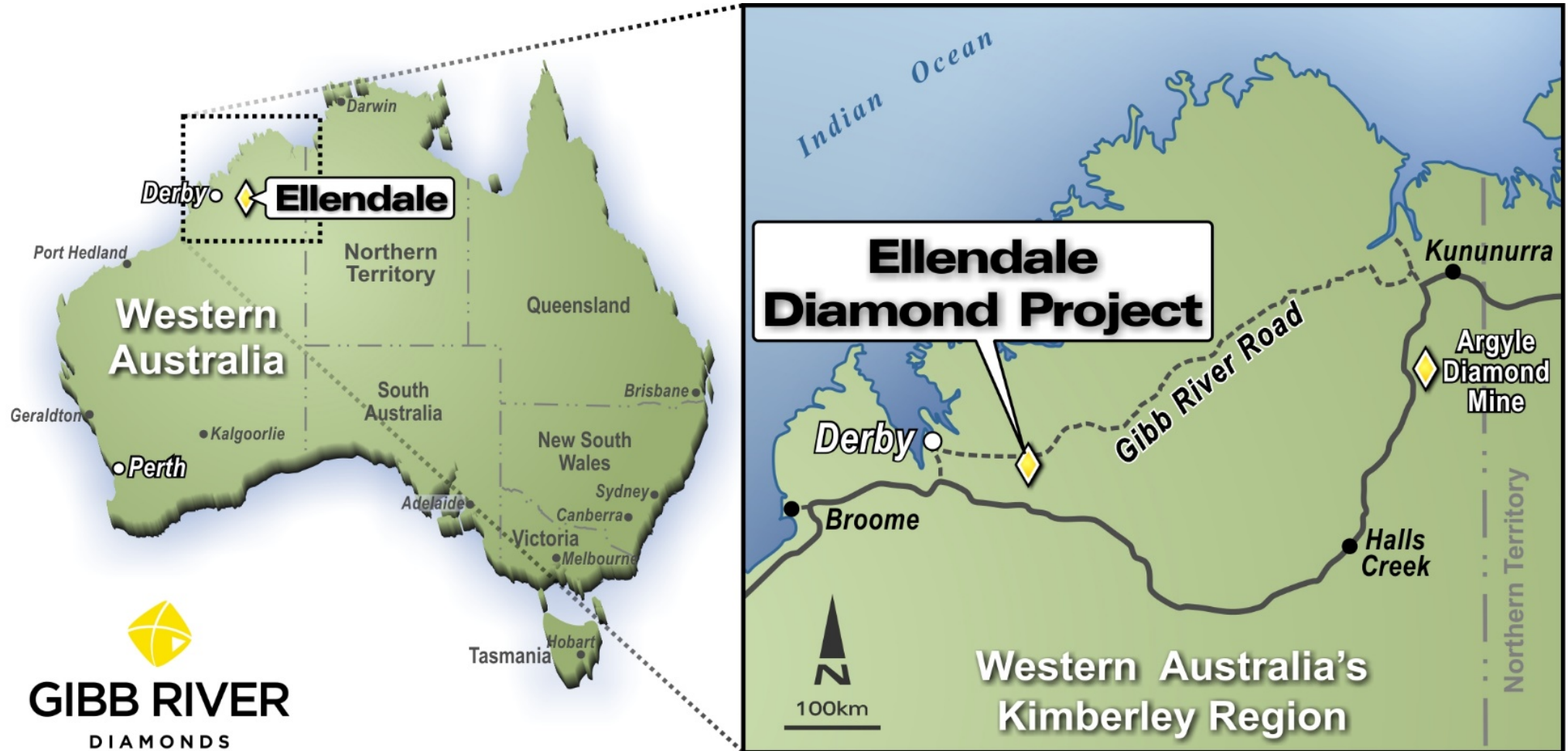


IQRC 001 (137-138m) Galena and sphalerite mineralisation assayed 8.9% Zn & 12.7% Pb

- Assays are pending from 3 RC holes
- Up to a further 8 x RC holes are underway\*

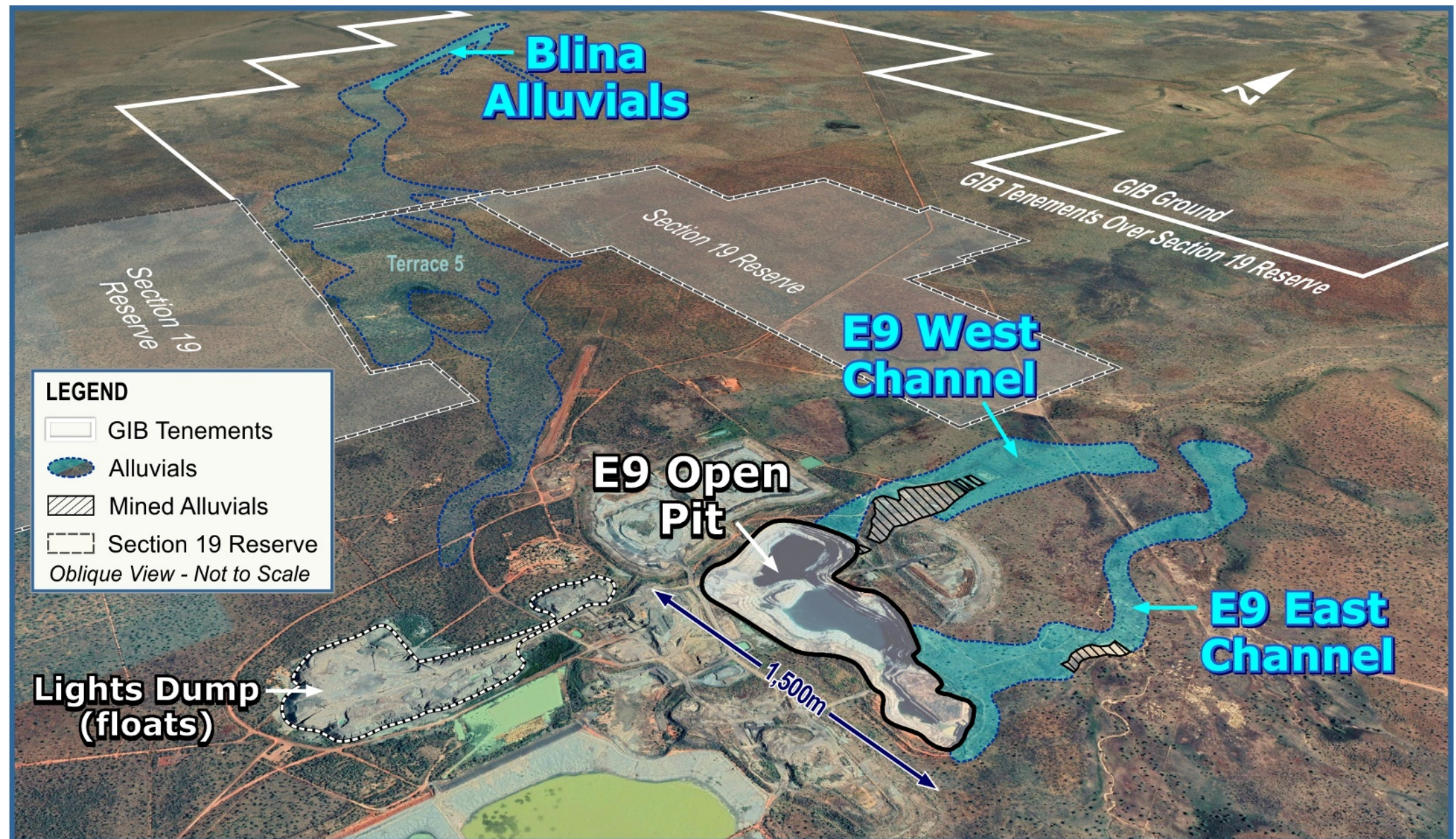
# Ellendale Diamond Project, Kimberley, WA

## GIB 100% with BDM Option to purchase 100%





# Ellendale Diamond Project – Extensive historical Mining Activities





# Ellendale Diamond Project Option



- In March 2021 GIB entered into a staged two year Option with Burgundy Diamond Mines (BDM) which gives BDM the right to purchase 100% of the Ellendale Diamond Project (BDM's election)
- Total transaction is \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty
- **First Payment** of \$1.7m and 4 million BDM shares have already been received. Two further staged payments are required to proceed with the transaction and are at Burgundy's election

**Second Payment:** March 2021, BDM to pay GIB A\$1 million in cash and issue to GIB 5 million fully paid ordinary shares in BDM

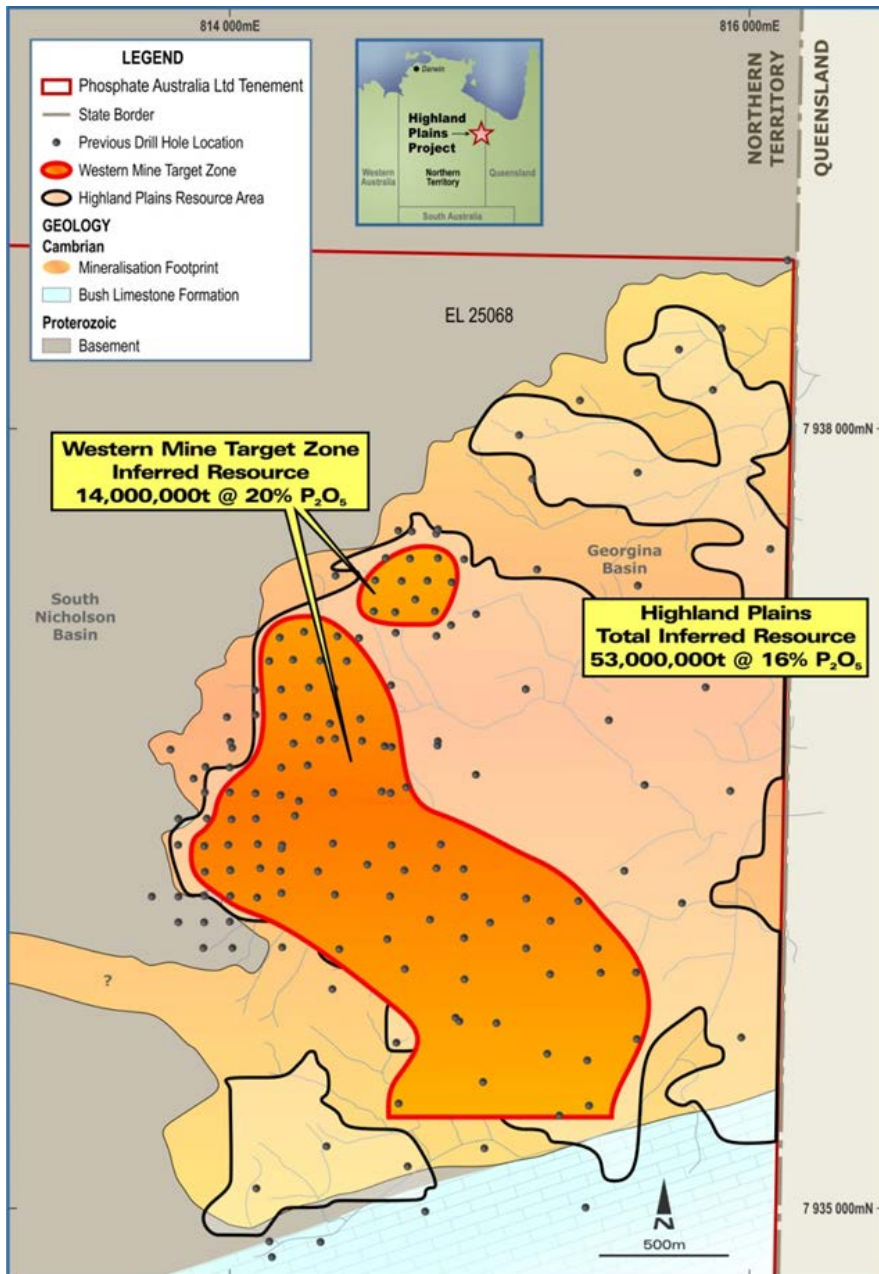
**Third Payment:** March 2022 BDM to pay GIB A\$4 million in cash and issue to GIB 7 million fully paid ordinary shares in BDM. This payment exercises the Option

BDM will also pay GIB a 1.5% gross revenue royalty on the diamonds obtained from the tenements, including during the Option period

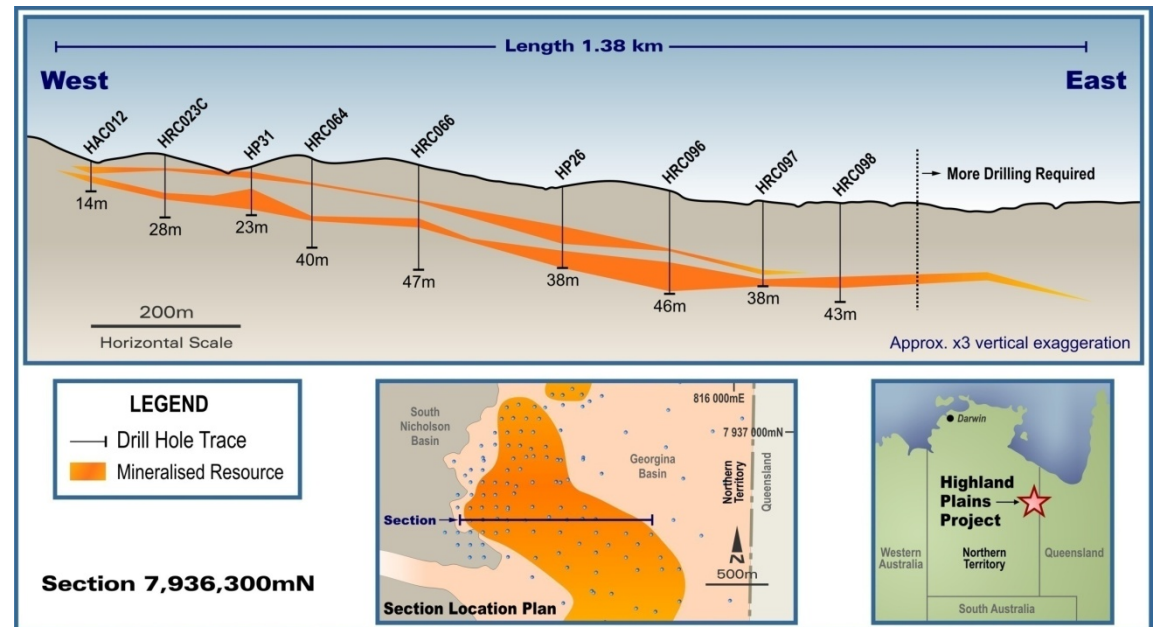
BDM plans are well advanced at Ellendale and a 'state-of-the-art' mobile bulk sampling plant is completed and scheduled for delivery to WA in the December 2021 quarter (STK Quarterly Sept 2021)



# Highland Plains Phosphate Project - GIB 100%



- JORC (2004) Inferred Resource:  
**53 million tonnes at 16%  $P_2O_5$**  with a 10%  $P_2O_5$  cut
- The Western Mine Target Zone (WMTZ) is shallower and has a higher grade JORC Inferred Resource of **14 million tonnes at 20%  $P_2O_5$**  with a 15%  $P_2O_5$  cut (a sub-set of the total resource)
- NAIF funding potential



# Disclaimer



This presentation is an overview of the Company prepared with good intention. It is not a prospectus and offers no securities for subscription or sale in any jurisdiction, nor a securities recommendation. All information necessary for investment decisions is not contained herein and investors are encouraged to conduct their own research of Gibb River Diamonds Limited in conjunction with legal, tax, business and financial consultation.

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We caution you not to place undue reliance on our forward-looking statements, which speak only as of the date of this presentation, and we undertake no obligation to update this information.

The information in this presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Limited. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Richards has consented to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2012) have not materially changed.

The Information in this report that relates to Highland Plains Mineral Resources is based on information compiled by Mr Jim Richards who is a member of the Australasian Institute of Mining and Metallurgy. Mr Richards is an employee of GIB and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a competent Person as defined in the December 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

<sup>A</sup>The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2004) and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement/year have not materially changed.





# GIBB RIVER

## DIAMONDS

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