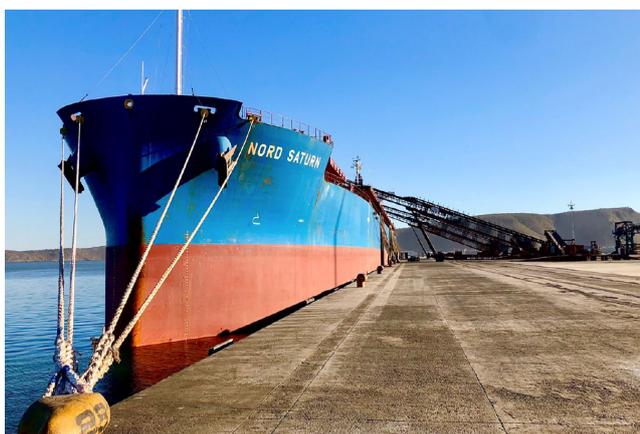


14 November 2021

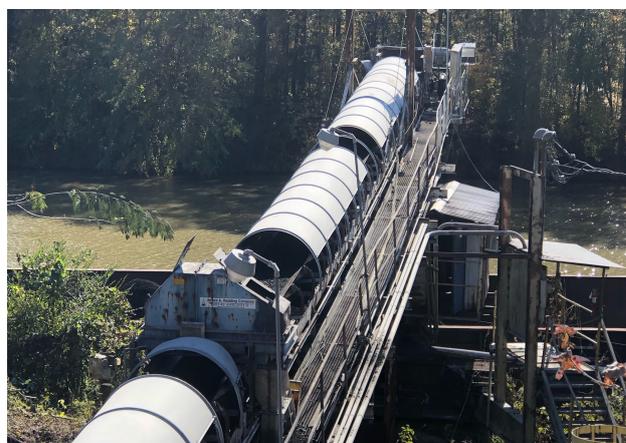
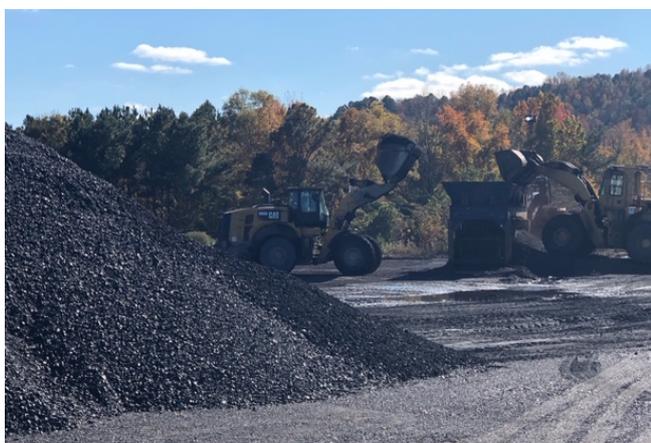
FIRST NEW ELK CARGO SAILS WHILE FIRST BLACK WARRIOR BARGES LOADED

Allegiance Coal Limited (**Allegiance or the Company**) is pleased to announce the first New Elk cargo of steel making coal was loaded and sailed last week from the Port of Guaymas in northern Mexico, to China. The event marks a significant achievement for Allegiance returning the New Elk Mine in southern Colorado to production just five months earlier.

We acknowledge the efforts of our workforce at the New Elk Mine along with Union Pacific Rail, our sales agent M Resources, and our customs agent at the Port of Guymas, Segrove. Focus is now on executing the next cargo more quickly and more efficiently as production at the mine continues to improve.



Meanwhile, the Black Warrior Mine in Alabama loaded its first barge in the weekend as it starts to move coal to McDuffie Terminal in the Port of Mobile for our second cargo set to sail in the first ten days of December.



Authorised for release by Chairman and CEO, Mark Gray.

For more information, please contact:

Mr Mark Gray

Chairman & Managing Director

Mobile : +61 412 899979

Email : mgray@allegiancecoal.com.au

Mr Jonathan Reynolds

Finance Director

Mobile : +61 408 229 953

Email: jreynolds@allegiancecoal.com.au

About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
