

Annual General Meeting

Tuesday 16 November 2021

juno
minerals 
limited

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Agenda

1. CEO Presentation
2. Consideration of Reports and Questions
3. Resolutions and Poll Voting
4. Close



Company Overview

- Juno Minerals is an independent exploration and development company, focusing on iron ore in the Yilgarn region of Western Australia
- Two key projects:
 - Mount Mason DSO Hematite Project – 5.9 million tonnes @ 60.1% Fe, near “shovel-ready”, proximity to existing infrastructure; and
 - Mount Ida Magnetite Project – 1.85 billion tonnes @ 29.48% Fe.
- Experienced Board and Management
- Patrick Murphy has been appointed Juno Acting Chair



Mount Mason DSO Hematite Project

- 130km by road northwest of the town of Menzies
- Employing a contracting strategy to minimise upfront capital costs and to reduce the development timeline
- Majority of approvals already secured
- Resource occurs at surface, conventional open pit mining to produce a DSO Fines product



Contracting Strategy

Invitation to Tender	Early Contractor Involvement	Request for Pricing
Mining services	Cassini Village upgrade and expansion - including Mine Operations Centre (MOC) establishment	Site communications
Crushing services		Medical services
Access roads: 1. Mine site to Menzies-Sandstone Road 2. Menzies bypass road to Yunndaga rail siding area		Survey services
		Road haulage
Village facilities management		Above and below rail haulage



Project Approvals

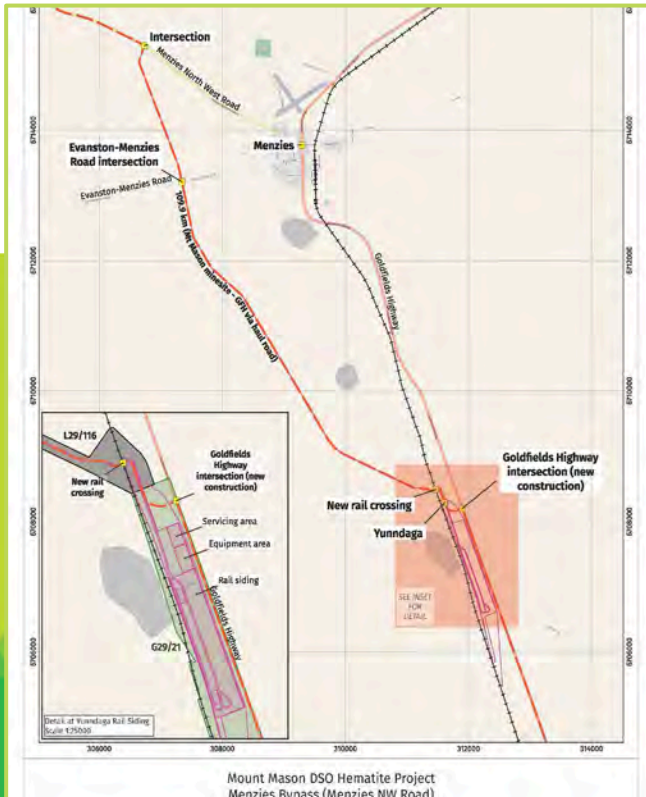
Approval	Status
Mining Lease	Granted and transferred to Juno
Mining Proposal	Approved July 2014 for Mount Mason and Yunndaga Rail Siding
Native Vegetation Clearing Permits (NVCP)	Resubmitted in August after completion of Autumn flora and fauna survey; conditional approval expected December 2021/January 2022 after the submission of Spring survey data
Works Approval	Submitted; under DWER assessment with approval expected in December
Project Management Plan	Currently being updated for re-submission by Juno
Mine Closure Plan	Approved July 2014; update submitted to DMIRS in November 2019
Environment Protection and Biodiversity Conservation (EPBC) Act	Malleefowl in project area however considered "Not a Controlled Action"; monitoring program agreed
Mount Mason Water Licence	Licence approved for 820,000kL p.a. until 2031



Logistics

Routes to Goldfields Highway:

- New haul road, mine site to Menzies NW Road, 28.2km
- Route to Yunndaga Rail Siding is via the Menzies NW road
- New Menzies bypass road to Yunndaga, 9.3km



Menzies Bypass to Yunndaga:

- New rail crossing – design to be done for Arc Infrastructure approval
- New t-intersection to access Goldfields Highway



Mount Ida Magnetite Project

- Large resource (1.85 billion tonnes) of magnetic lower grade ore that can be beneficiated to produce a high grade premium iron concentrate
- 100,000 metres drilling and significant metallurgical test work previously completed
- Project is at a technically advanced stage
- Granted mining lease
- Significant tenure holding for infrastructure and water exploration
- Potential to become a long-life tier one magnetite mine



Juno's Focus for FY2022

Mount Mason DSO Project

- Secure all Project approvals
- All contracts in executable form with preferred contractors
- Secure port access, potentially Kwinana Bulk Terminal or Esperance Port
- Upon favourable iron ore prices and stability returning to the market, a financial investment decision to develop the Project

Mount Ida Magnetite Project

- Preliminary metallurgical test work program on existing drill core to test an alternate flow sheet
- Hydrogeological drill targeting review on current extensive water exploration tenements

Annexures – JORC Tables

MOUNT MASON MINERAL RESOURCE ESTIMATES

The following tables show the mineral resources estimates of the Mount Mason project in accordance with the JORC Code (2012) as at 30 June 2021. There has been no material between the date of the below statements and the end of the financial year. There have been no material changes since the last mineral resource estimate (*ASX announcement: 12 May 2021*).

Classification	Tonnes	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	P (%)	S (%)	CaO (%)	MgO (%)	LOI (%)
Measured	4,800,000	60.3	7.37	2.90	0.05	0.01	0.03	0.04	2.63
Indicated	1,080,000	59.4	10.41	3.47	0.06	0.01	0.03	0.05	2.55
Inferred	320,000	58.4	14.10	4.37	0.08	0.01	0.03	0.06	2.88
Total Measured + Indicated	5,900,000	60.1	7.92	3.01	0.05	0.01	0.03	0.04	2.62

Annexures – JORC Tables

MOUNT IDA MINERAL RESOURCE ESTIMATES

The following tables show the mineral resources estimates of the Mount Ida project in accordance with the JORC Code (2012) as at 30 June 2021. There has been no material between the date of the below statements and the end of the financial year. There have been no material changes since the last mineral resource estimate (ASX announcement: 12 May 2021).

Central Zone based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off											
Zone/Class	Material	Tonnes x10 ⁶	Fe(%)	SiO ₂ (%)	Al ₂ O ₃ (%)	CaO(%)	P(%)	S(%)	LOI(%)	MgO(%)	MnO(%)
Central Indicated	In situ total	1,062	30.23	48.47	1.88	2.70	0.07	0.28	-0.56	3.00	0.07
	In situ Magnetic	38.45%	25.64	2.64	0.02	0.07	0.01	0.09	-1.14	0.05	0.01
	Concentrate	409	66.69	6.86	0.05	0.17	0.01	0.23	-2.97	0.12	0.02
Central Inferred	In situ total	169	27.03	51.68	2.40	2.92	0.07	0.31	-0.43	3.33	0.10
	In situ Magnetic	32.12%	21.31	2.34	0.02	0.06	0.01	0.10	-0.96	0.05	0.01
	Concentrate	54	66.34	7.28	0.05	0.17	0.02	0.32	-2.98	0.15	0.02
Central Total	In situ total	1,231	29.79	48.91	1.95	2.73	0.07	0.28	-0.54	3.05	0.08
	In situ Magnetic	37.58%	35.05	2.60	0.02	0.06	0.01	0.09	-1.12	0.05	0.01
	Concentrate	463	66.65	6.91	0.05	0.17	0.01	0.24	-2.97	0.12	0.02

South and North Zone based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off											
Zone/Class	Material	Tonnes x10 ⁶	Fe(%)	SiO ₂ (%)	Al ₂ O ₃ (%)	CaO(%)	P(%)	S(%)	LOI(%)	MgO(%)	MnO(%)
South Indicated	In situ total	567	28.63	49.92	2.35	3.47	0.07	0.36	-0.65	2.76	0.09
	In situ Magnetic	34.26%	22.93	2.26	0.02	0.07	0.01	0.17	-1.02	0.05	0.01
	Concentrate	194	66.93	6.60	0.06	0.21	0.02	0.50	-2.96	0.14	0.03
North Inferred	In situ total	48	31.63	48.82	1.54	2.20	0.07	0.12	-0.84	2.07	0.06
	In situ Magnetic	42.36%	28.32	2.97	0.01	0.07	0.01	0.04	-1.32	0.05	0.02
	Concentrate	20	66.85	7.02	0.03	0.16	0.02	0.09	-3.11	0.13	0.05
North & South Total	In situ total	615	28.86	49.84	2.28	3.37	0.07	0.34	-0.67	2.71	0.09
	In situ Magnetic	34.89%	23.35	2.32	0.02	0.07	0.01	0.16	-1.04	0.05	0.01
	Concentrate	214	66.92	6.64	0.05	0.20	0.02	0.46	-2.98	0.14	0.04

Annexures – JORC Tables

MOUNT IDA MINERAL RESOURCE ESTIMATES (continued)

Combined Central, South & North Zones based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off											
Zone/Class	Material	Tonnes x10 ⁶	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	CaO (%)	P (%)	S (%)	LOI (%)	MgO (%)	MnO (%)
Central Indicated	In situ total	1,062	30.23	48.47	1.88	2.70	0.07	0.28	-0.56	3.00	0.07
	In situ Magnetic	38.45%	25.64	2.64	0.02	0.07	0.01	0.09	-1.14	0.05	0.01
	Concentrate	408	66.69	6.86	0.05	0.17	0.01	0.23	-2.97	0.12	0.02
Central Inferred	In situ total	784	28.47	50.24	2.31	3.28	0.07	0.34	-0.62	2.84	0.09
	In situ Magnetic	34.29%	22.91	2.32	0.02	0.07	0.01	0.15	-1.02	0.05	0.01
	Concentrate	269	66.81	6.77	0.05	0.20	0.02	0.43	-2.98	0.14	0.03
Central Total	In situ total	1,846	29.48	49.22	2.06	2.95	0.07	0.30	-0.58	2.94	0.08
	In situ Magnetic	36.68%	24.48	2.50	0.02	0.07	0.01	0.11	-1.09	0.05	0.01
	Concentrate	677	66.74	6.83	0.05	0.18	0.01	0.31	-2.97	0.13	0.03

Consideration of Reports and Questions

Resolution 1: Adoption of Remuneration Report

“That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report contained in the Director’s Report for the financial year ended 30 June 2021 be adopted by the Company.”

FOR	76,400,175	98.18%
AGAINST	1,100,638	1.41%
ABSTAIN	62,907	-
OPEN	316,887	0.41%

Resolution 2: Re-election of Director – Mr Priyank Thapliyal

Resolution withdrawn

Resolution 3: Re-election of Director – Mr Hyung Nam Lee

“That for the purposes of Listing Rule 14.4, clause 7.3 of the Constitution and for all other purposes, Mr Hyung Nam Lee, being a Director of the Company who retires in accordance with clause 7.3 of the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

FOR	79,990,571	95.88%
AGAINST	3,122,727	3.74%
ABSTAIN	92,148	-
OPEN	316,054	0.38%

Resolution 4: Re-election of Director – Mr Patrick Murphy

“That for the purposes of Listing Rule 14.4, clause 7.3 of the Constitution and for all other purposes, Mr Patrick Murphy, being a Director of the Company who retires in accordance with clause 7.3 of the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

FOR	80,846,653	96.89%
AGAINST	2,276,960	2.73%
ABSTAIN	82,078	-
OPEN	315,809	0.38%

Resolution 5: Appointment of Auditor

“That for the purposes of section 327B(1)(a) of the Corporations Act 2001 (Cth) and for all other purposes, Grant Thornton Audit Pty Ltd, having consented in writing to act in the capacity as auditors of the Company.”

FOR	81,760,828	97.95%
AGAINST	306,304	0.37%
ABSTAIN	55,061	-
OPEN	1,399,307	1.68%

Poll Voting

Please completed as instructed

