

ASX Release

Wednesday 17 November 2021

Share Purchase Plan Closure and Results

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) advises that the share purchase plan detailed in the Offer Booklet dated 22 October 2021 (**SPP**) closed at 5.00pm (Sydney time) on Thursday, 11 November 2021. Under the terms of the SPP, each Eligible Shareholder was entitled to subscribe for up to A\$30,000 of new fully paid ordinary shares (**Shares**) at an issue price of A\$0.18 per Share, without incurring brokerage or other transaction costs.

The SPP was well supported with the Company receiving valid applications for a total of 42,148,389 Shares from Eligible Shareholders, totalling approximately A\$7,586,769 (before costs).

All new Shares will be issued on or around 18 November 2021 and the holding statements for these new Shares will be despatched on or around 19 November 2021.

The directors of the Company wish to thank all shareholders who participated in the SPP.

*** ENDS ***

This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.