

ADELONG GOLDFIELD SCOPING STUDIES & ADDITIONAL DRILLING CAMPAIGN

Highlights

- Adelong Goldfield Scoping Study to be completed in two parts
- Initial scoping study near completion
- Additional drilling campaign to bring additional inferred resources to account to finalise full study
- Project currently carrying a JORC (2012) Resource of 171,700oz of gold
- All efforts focused on continuing progress to recommence production

3D Resources Limited (ASX:DDD) (3D Resources or the Company) is pleased to announce that it is continuing to progress its Scoping Study for the Adelong Goldfield located in Southern New South Wales (NSW). As the Company was unable to complete its recent drilling on the Caledonian deposit (designed to upgrade the classification of inferred resources) due to inclement weather and cannot include those resources in a full scoping study until it does so, the company has decided to release the study in two parts as all other work is largely done. The Company will therefore release an initial scoping study based on existing indicated and measured resources and a full study once the further round of drilling is completed.

The initial Scoping Study is largely complete and will be released imminently. The Company is encouraged by results which support the potential for a viable project, not only for the Challenger Deposit but also for open cut mining on the Currajong deposit. The proposed additional drilling campaign will further bolster the data available to be assessed and bring more resources to account to further enhance production prospects.

Commenting on the scoping study, 3D Resources Managing Director, Mr Peter Mitchell, said:

“We are pleased to have largely completed our initial scoping study and to have finalised the proposed plant design, capital costs and strategy to assess the commercial viability of the Adelong Gold Project. These components relate to the entire project even though we have only brought measured and indicated resources comprising only 40% of the existing JORC Resource into the initial study.

With the effects of COVID-19 related delays and recent poor weather, which limited accessibility to the Caledonian and Currajong deposits during the recent drilling campaign, we will focus on a further round of drilling to upgrade inferred resources to complete the full project study. This exploration activity will be completed over the summer months and the results will enable full production targets to be finalised and announced in the comprehensive scoping study.”

SCOPING STUDY - BACKGROUND

In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The Goldfield also contains 17 freehold properties with all mining and processing plant equipment onsite, and until recently was a producing mine.

Following a lengthy accumulation and assessment of many decades of historical data relating to the project the Company commenced the task of undertaking targeted and specific drilling to facilitate preparing a scoping study based on a series of independent consultant reports engaged to review different options for mining, processing and developing the Adelong Gold Project.

The Scoping Study incorporates the geology, mining plans, metallurgical test work that went into the plant design, detailed plant design and drawings, and a detailed breakdown of operating and capital costs that the Company expects to see. The great majority of the resources proposed for development on the Challenger and Currajong deposits, are mainly either Measured or Indicated Resources and so the geology and resource distribution is sufficiently well defined to allow mine planning. Actual production targets for the Caledonian and Donkey Hill deposits and Currajong underground mines cannot be finalised in full until the inferred resources are better defined. The drilling campaign undertaken in September 2021 was designed to do this at Caledonian but was unfortunately not able to be completed due to inclement weather and will now be undertaken over the summer months.

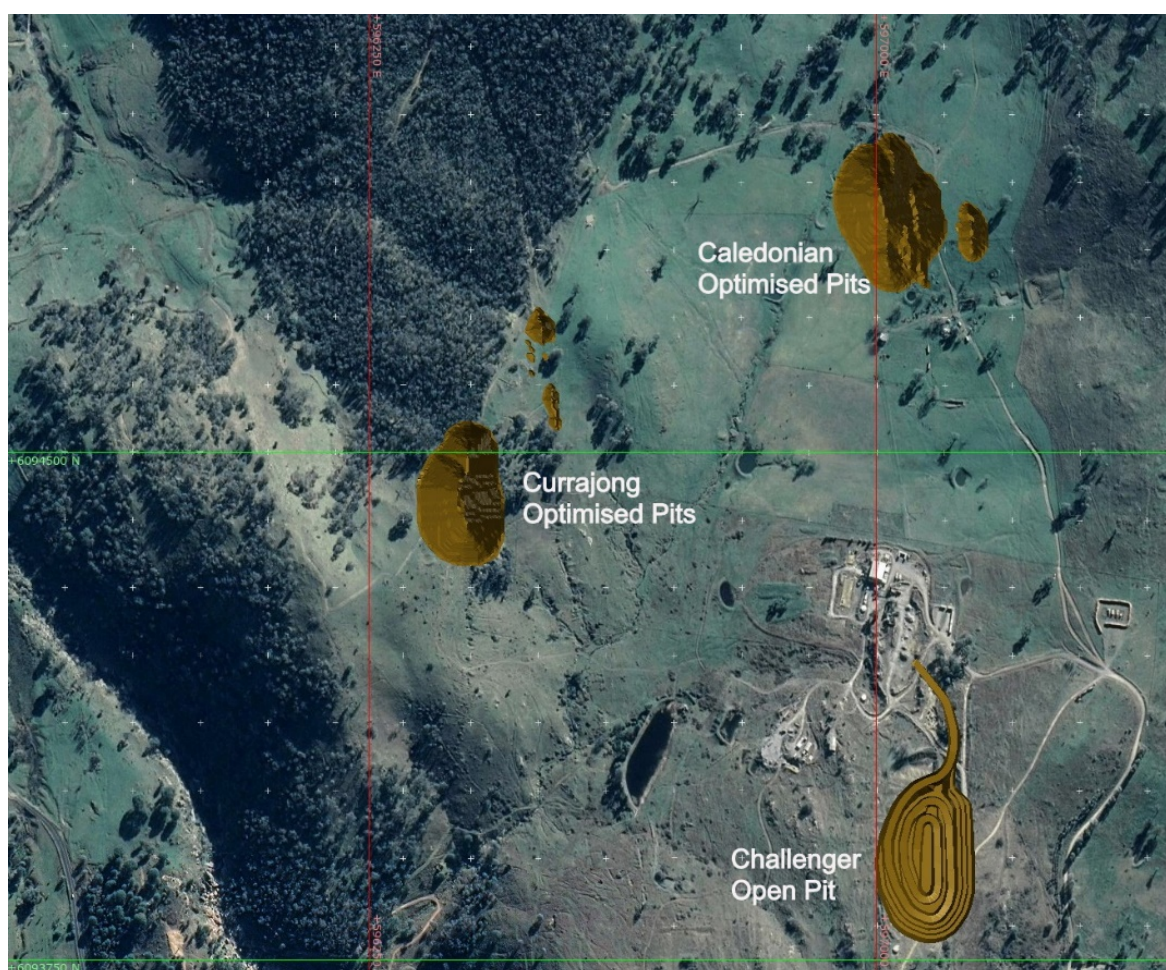


Figure 1: Position of the Challenger, Currajong and Caledonian pits, and Central Processing Plant

The Company is encouraged by the work completed to date as detailed in its initial scoping study to be released shortly as it has continued to demonstrate the project's viability and shows there is a strong likelihood that it can successfully recommence production at Adelong. As much of the work to complete the study has already been finalised for the Challenger and Currajong Deposits, the company has decided to release its study in two parts - the initial study which relates to those resources, and a full study once the further drilling to upgrade inferred resources is completed.

The Company looks forward to releasing its initial scoping study shortly and to completing the proposed drilling at Caledonian then finalising the full maiden Scoping Study which will analyse the economic returns of the Adelong Gold project for release.

The project now carries a JORC (2012) Resource of 171,700oz of gold, made up as follows:

Table 1: Resources Statement (JORC 2012) for the Adelong Gold Project based on 1g/tAu Cutoff

CHALLENGER deposit		Tonnes (t)	Au (g/t)	Au (oz)
Measured	60%	357,000	4.17	47,900
Indicated	23%	163,000	3.50	18,300
Inferred	17%	144,000	3.07	14,100
Total	100%	663,000	3.77	80,300
CURRAJONG deposit		Tonnes (t)	Au (g/t)	Au (oz)
Measured	-	-	-	-
Indicated	22%	126,000	2.57	10,400
Inferred	78%	407,000	2.63	34,400
Total	100%	533,000	2.61	44,800
DONKEY HILL deposit		Tonnes (t)	Au (g/t)	Au (oz)
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	103,000	5.03	16,600
Total	100%	103,000	5.03	16,600
CALEDONIAN deposit		Tonnes (t)	Au (g/t)	Au (oz)
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	157,000	5.94	30,000
Total	100%	157,000	5.94	30,000
TOTAL ADELONG GOLD PROJECT RESOURCES*		Tonnes (t)	Au (g/t)	Au (oz)
Measured	25%	357,000	4.17	49,700
Indicated	20%	289,000	3.09	29,200
Inferred	55%	811,000	3.65	95,400
Total	100%	1,457,000	3.67	171,700

See ASX releases 29 September and 5 October 2021 for details.

Competent Persons Statement

Information in this "ASX Announcement" relating to Exploration Results, geological data, and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: [3dresources.com.au](https://www.3dresources.com.au)

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About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW).

In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine

