

ASX ANNOUNCEMENT

17 November 2021

Option Expiry Notification

Great Northern Minerals Limited (“Great Northern Minerals” or the “Company”) (ASX: GNM) advises the Company’s 18,578,678 listed options exercisable at \$0.18 expire on 15 December 2021. Great Northern Minerals has been granted a waiver from the ASX listing rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice to Option holders. Accordingly, the option expiry notices will not be sent to Option holders of the expiring options. In accordance with the requirements of paragraph 6.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) If the market price of the Company’s fully paid ordinary shares exceeds \$0.135 (13.5 cents) before the expiry date, the Company will immediately send an option expiry notice to holders of the options.
- b) The number of options held, and the number of fully paid ordinary shares to be issued on their conversion is 18,578,678.
- c) The exercise price is \$0.18.
- d) The due date for payment is 5pm (WST) on 15 December 2021.
- e) If the payment is not received by 5pm (WST) on 15 December 2021, then options will lapse and all rights under the options will cease.
- f) Official quotation of the option will cease on 9 December 2021.
- g) The market price of fully paid ordinary shares in the Company on 16 November 2021 (being the last trading day prior to the date of this notice) was \$0.008 (0.8 cents).
- h) During the 3 months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.01 (1 cent) on 16 September 2021 and the lowest market price was \$0.007 (0.7 cents) on 9, 10, 11 and 12 November 2021.
- i) The exercise of options is not underwritten.

This announcement has been authorised for release to the market by the Board of Great Northern Minerals Limited.

*****ENDS*****

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About Great Northern Minerals Limited

Great Northern Minerals Limited is an ASX-listed gold focused explorer. The Company’s key North Queensland Gold Projects include the Golden Cup, Camel Creek and Big Rush Gold Mines in North Queensland. The historic mines ceased operation in the 1990’s after production of over 150,000 oz at an average grade of 1.91g/t Au. Great Northern Minerals aims to extend known mineralisation and develop a significant gold resource in North Queensland.

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