

ASX Announcement

17 November 2021

## RETIREMENT OF NON-EXECUTIVE DIRECTOR

Arizona Lithium Limited (ASX:AZL) ("Arizona Lithium", the "Company") wishes to announce the retirement of Greg Smith as a Director of the Company effective from 17 November 2021. Greg was one of the vendors of the Big Sandy Lithium Project and the first technical consultant to realise the massive potential of the project.

As the Company's exploration manager, he successfully defined the maiden JORC compliant resource of 32.5 million tonnes grading 1,850 parts per million Li, or 320,800 tonnes Lithium Carbonate Equivalent (LCE) (reported above an 800 ppm Li cut-off) at the Big Sandy Lithium Project in Arizona, USA<sup>1</sup>.

As an industry veteran who has been responsible for many large discoveries, it has been a privilege to have Greg work with the Arizona Lithium team, as we have explored and commenced the sustainable development of the Big Sandy Lithium Project. The Company wishes Greg all the best with his future endeavours and is very grateful that he has agreed to continue to provide geological input as a consultant to Arizona Lithium.

Commenting on Greg's retirement, Arizona Lithium Managing Director, Paul Lloyd, said:

*"The retirement of Greg as a Non-Executive Director comes at a time when the Company is undergoing a change of focus in the sustainable development of the Big Sandy Sedimentary Lithium Project. Greg has been instrumental in advancing the Project to its current stage, and due to his high level of knowledge and determined effort, the geology at the Big Sandy Project is very well understood. We wish him well and look forward to his continued geological input."*

This announcement has been authorised for release by the Board of Arizona Lithium Limited.

### FOR FURTHER INFORMATION PLEASE CONTACT:

#### MR. PAUL LLOYD

Managing Director

Arizona Lithium Limited

Tel. +61 419 945 395

[paul@arizonalithium.com](mailto:paul@arizonalithium.com)

First Floor, 10 Outram Street  
West Perth WA 6005

### Competent Person's Statement

The information in this announcement that relates to the Big Sandy Sedimentary Lithium Project is based on, and fairly represents information compiled by Gregory L Smith who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Smith is a Director of the Company and holds shares in the Company. Mr. Smith consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. The Company confirms that the material assumptions and technical parameters underpinning the Resource estimate, which was announced to the ASX on 26 September 2019, have not materially changed.

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### <sup>i</sup> JORC compliant Maiden Mineral Resource Breakdown

Resource Classification	Tonnes (Mt)	Li Grade (ppm)	Contained Li Metal (t)	Contained LCE (t)
<b>Indicated</b>	14.6	1,940	28,400	150,900
<b>Inferred</b>	17.9	1,780	31,900	169,900
<b>Total</b>	<b>32.5</b>	<b>1,850</b>	<b>60,300</b>	<b>320,800</b>