18 November 2021

ActivePort Group Reports Strong Revenue and Software Sales Growth
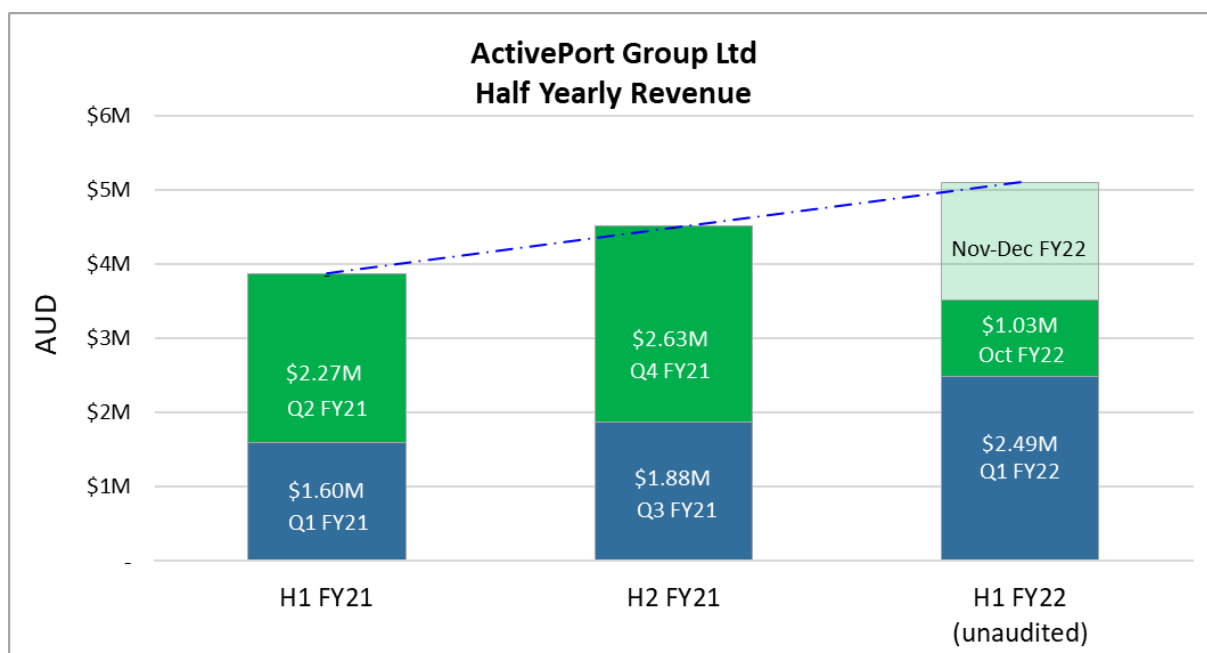
ActivePort Group Ltd ("**ActivePort**" or "**the Company**"), (**ASX:ATV**) is pleased to report $1.03M revenue for October and accelerating software sales growth.

Highlights:

- **Total revenue of $2.49M in Q1 FY22 up 49% on previous corresponding period.**
- **Strong start to Q2 FY22, with revenue of $1.03M in October.**
- **Nine new SD-WAN partners signed in October, up from five the previous quarter.**
- **Deploying orchestration software to telecommunication companies in 14 countries.**

ActivePort generates revenue from sales of software licenses and provision of technology services. High margin, recurring software license revenue growth is a key focus for the Company. Following a successful IPO in October, ActivePort is pleased to report strong revenue growth and an increasing contribution from software sales.

Total revenue is growing strongly from a base of **$8.38M (pro forma) in FY21** to $2.49M in Q1 FY22 and a strong start to Q2 of $1.03M in October.
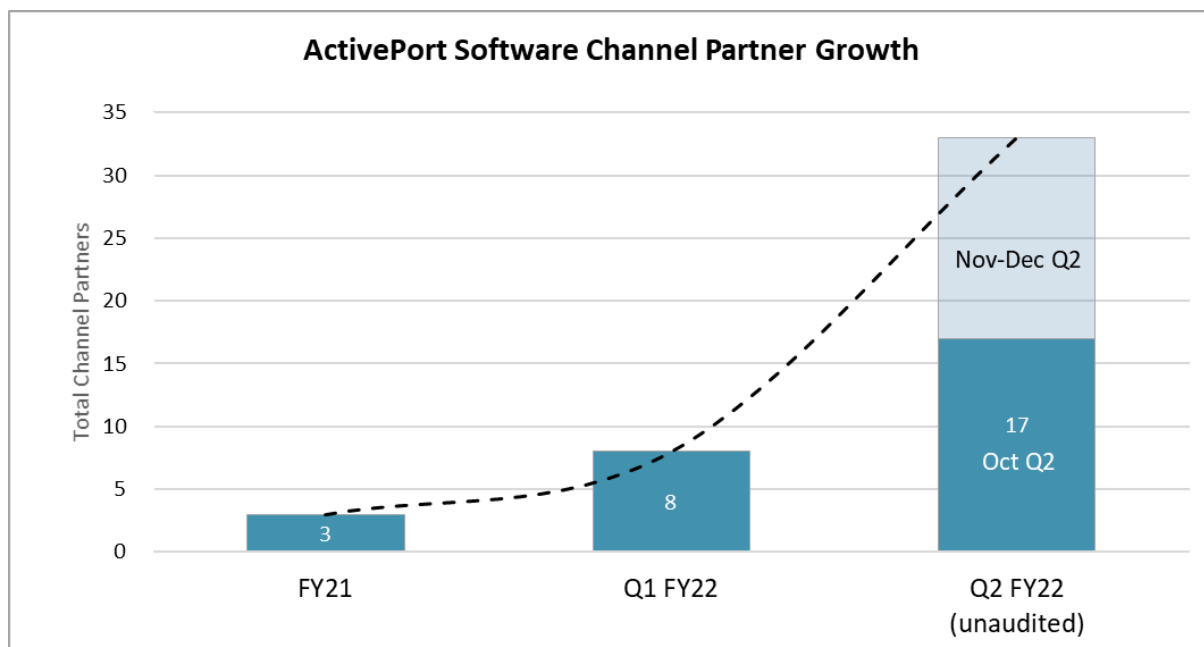

The revenues shown above for all but October FY22 are proforma and assume the consolidated group was in place during those periods. The effective date of consolidation was 27 September 2021. Q2 FY22 will be the first published results for the full ActivePort group.

Karim Nejaim, ActivePort CEO, commented:

"The number of customers for our software is increasing at pace as a result of the sales team's hard work over the past four months. We've focussed on selling ActivePort to channel partners who on-sell it to their customers, and the success of that strategy is beginning to show."

![ActivePort logo]

ActivePort's technology is in demand globally and with ActivePort orchestration software being deployed at telecommunication operators in 14 countries, the Company is positioning itself to become an international leader in the network and cloud orchestration market.

ActivePort signed nine new partners in October, up 180% from the five signed in Q1 FY22. Partners are now completing sales to their customers, which will drive accelerating software revenue growth over the coming months.

Nejaim said:

"Our partners are telecommunication companies, managed service providers (MSPs) and internet service providers (ISPs) that sell ActivePort software to their customers. As our partners rollout ActivePort, we expect our software revenue growth to accelerate."

About ActivePort Group Ltd

ActivePort Group Ltd is an Australian software company that engineers, delivers and supports an SD-WAN 2.0 compliant data network and hybrid cloud orchestration product. ActivePort's software lets customers manage all their cloud hosting and networking technology end-to-end, from one single screen. Using ActivePort's unique software, customers can create network connections, deliver cloud services, and manage their data at a local, national or global scale. The result is simplicity, agility, speed, and lower costs.

ActivePort's Partner contracts are not individually material.

For more information, please visit www.activeport.com.au

Investor relations
ActivePort Group Ltd
Investor.relations@activeport.com.au

Media relations
Ingerlise Svaleng, ActivePort Group
ingerlise.svaleng@activeport.com.au

www.linkedin.com/company/activeport-group-ltd

ActivePort Group Ltd
Level 28, 140 St Georges Terrace
Perth, Western Australia 6000
ABN: 24 636 569 634

This announcement has been authorised for release by the Board of ActivePort Group Ltd.