

Address: 45 Guthrie St

Osborne Park, WA, 6017

ostal: PO Box 6731

East Perth, WA, 6892, Australia

Phone: 61 8 9221 6813

Fax: 61 8 9221 3091

Email: admin@nexmetals.com

ABN: 63 124 706 449

17 November 2021

The Company Announcements Officer The Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

A REPORT OF MISCONDUCT TO THE AUSTRALIAN SECURITIES and INVESTMENTS COMMISSION ("ASIC")

Nex Metals Explorations Ltd (Nex or the "Company") announces that today, it made a report of misconduct to ASIC in respect of an alleged contravention of section 623 of the Corporations Act (Collateral benefits not allowed) .

This announcement is approved by the Managing Director Kenneth Allen.

Yours faithfully

Kenneth M Allen