



ASX RELEASE

18 November 2021

ASX: MGV

TERMS OF DIRECTOR OPTIONS

Musgrave Minerals Limited (**Company**) confirms that shareholder approval will be sought at the Company's General Meeting today for the grant of 3,750,000 Director Options to Directors as outlined in the Company's Notice of Annual General Meeting dated 22 September 2021 as released to ASX on 15 October 2021.

The exercise price for the Director Options proposed to be issued to Directors is \$0.59.

Full terms and conditions of the Director Options are disclosed in the Notice of Meeting.

The Company will advise the outcome of the meeting in due course.

- ENDS -

Authorised for release by:

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