



CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Global Energy Ventures Ltd, ABN 53109213470 (ASX Code: GEV) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company today issued a total of 80,000,000 fully paid ordinary shares in the Company (**New Shares**) to institutional, sophisticated, and professional investors, under an institutional placement, to raise ~\$10 million (before costs).

The Company issued the New Shares without disclosure under section 708A(5) of the Corporations Act.

In accordance with section 708A(6) of the Corporations Act, the Company provides notice to the ASX that:

1. it has issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no "excluded information" of the type referred to in section 708A(7) and 708A(8) of the Corporations Act that investors and their professional advisors would reasonably have expected to find in a disclosure document.

This ASX announcement has been authorised by Norman Marshall, Company Secretary

FOR FURTHER INFORMATION PLEASE CONTACT:

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