

18 November 2021

ASX ANNOUNCEMENT

Cleansing Notice

WestStar Industrial Limited (the **Company** or **WestStar**) (ASX: WSI) is pleased to advise that further to the Appendix 2A and Appendix 3G released earlier today and in accordance with the announcement made to the ASX on 10 November 2021, the Company has issued 152,173,913 fully paid ordinary shares and 76,086,946 free attaching unlisted options (ex \$0.03, exp 18 May 2023) to sophisticated and professional investors as part of a Placement to raise \$3.5 million (before costs). The Shares were issued without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (the 'Act'), in reliance on section 708A(5)(e) of the Corporations Act.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

As at the date of this notice, the Company has complied with:

- a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- b) section 674 of the Act.

The Company confirms that, as at the date of this notice there is no information that:

- a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to fully paid ordinary shares.

ASX release authorised by the Board of Directors of WestStar Industrial Limited.

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.