

ASX Announcement | ASX: CPM

19 Nov 2021

Cooper Metals Completes Successful \$4.8m IPO to rapidly progress copper and gold projects in Qld and WA**Highlights**

- **Cooper Metals Limited successfully listed on the ASX on 19th November 2021**
- **Oversubscribed IPO completed raising \$4,800,000 at 20 cents per share with 40 million issued shares**
- **Cooper is now well funded to execute its comprehensive copper and gold exploration strategy with projects located in Queensland and Western Australia**
- **Three highly prospective copper and or gold projects are all in proven mineralised terrains with access to infrastructure**
- **Cooper's flagship Mt Isa East Project covers a large ~1,300km² portion of the Mt Isa Inlier highly prospective for copper and gold mineralisation**
- **The Mt Isa East Project is complimented by two Western Australian Projects, including the Yamarna Gold Project located along strike from Gold Road's (ASX: GOR) multi-million-ounce Gruyere gold deposit**

Cooper Metals Limited (**ASX:CPM**) ('**Cooper Metals**', or '**The Company**'), will commence trading on the ASX at 12:00pm (AEDT) following the completion of its \$4.8million Initial Public Offering ("**IPO**"). At the offer price, the Company will have a market capitalisation of ~\$8.0million. With the support of Sydney based Corporate Advisor, Taylor Collison Limited, as Lead Manager on the Raise, the A\$4.8 million raising closed with an overwhelming amount of support from the Australian investment community.

Cooper Metals Managing Director, Ian Warland, commented:

"The company's listing on the ASX today is a significant milestone for the management team and its investors. We are very pleased to announce that the IPO received strong support and ended oversubscribed."

"Cooper has three exciting Greenfield's projects which are highly prospective for copper and/or gold, with several targets already identified for follow up exploration. With copper and gold prices at near all-time highs, coupled with Cooper's modest market capitalisation, the Company's share price is highly leveraged to any exploration success. We look forward to updating the market on the Company's exploration progress over the coming weeks."



This announcement has been approved and authorised to be given to the ASX by the Board of Cooper Metals Limited.

For further information:

Ian Warland
Managing Director
ian@coopermetals.com.au
M: 0410 502 272

Jane Morgan
Investor & Media Relations
jm@janemorganmanagement.com.au
M: 0405 555 618

About Cooper Metals Ltd

Copper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has three projects all in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

Mt Isa East Project (Qld)

Copper Metal's flag ship Mt Isa East Cu-Au Project covers over 1300 sq.km of tenure with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG) and shear hosted Cu +/- Au deposits.

Yamarna Gold Project (WA)

The Yarmana Gold Project located along strike from Gold Roads 6.16 Moz world class Gruyere Gold Deposit (ASX: GOR) has an extensive length of untested Dorothy Hills Shear Zone that was important in the formation of Gruyere gold deposit located ~10 km to the southeast of Cooper's tenements.

Gooroo Project (WA)

Lastly the Gooroo Cu and or Au Project covers newly identified greenstone belt ~20 km from Silver Lakes (ASX: SLR) Deflector mine. The 26 km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.

www.coopermetals.com.au

