



ASX Announcement/Media Release

19 November, 2021

DELOREAN CORPORATION ADVANCES VISION AND MISSION WITH SUBSIDIARY ENTITY NAME CHANGES

HIGHLIGHTS

- As part of Delorean's ongoing commitment to build, own and operate the largest portfolio of commercially successful renewable energy infrastructure in Australia and New Zealand, all subsidiary companies (Biogass Renewables Pty Ltd, Cleantech Energy Pty Ltd, Delorean Energy Pty Ltd and Tekpro Pty Ltd) will now be branded under Delorean Corporation
- This change best reflects the Company's position as a vertically integrated, leading bioenergy company that operates as a single entity, with several key divisions that contribute to our overall success
- Delorean Energy has become Delorean Corporation's Infrastructure Division
- Cleantech Energy has become Delorean Corporation's Energy Retail Division
- Biogass Renewables has become Delorean Corporation's Engineering Division, with Tekpro to be absorbed by the Engineering Division

Delorean Corporation (ASX: DEL) ("the Company") is pleased to announce that its subsidiary companies have transitioned into the one Delorean Corporation name.

To provide increased clarity for investors and customers and ensure a cohesive organizational structure for internal and external stakeholders, all three primary Delorean companies will now operate as divisions of Delorean Corporation. Each of the three divisions will continue to operate as individual legal and financial entities, with Tekpro becoming part of the Engineering Division. All divisions share a common purpose under the Delorean Corporation banner and the change reflects this.

The transition will also support Delorean's growth and diversification, from a predominantly construction and energy retail business to a fully integrated developer, owner, and operator of bioenergy assets.

Delorean Corporation's vision is to be recognized as Australia and New Zealand's leading emerging renewable energy generator and retailer, led by its fast-growing bioenergy infrastructure footprint. The Company's mission is to build, own and operate the largest portfolio of commercially successful renewable energy infrastructure in Australia and New Zealand, measured by value of developed assets and quantity of renewable electricity, heat and gas produced.



In addition to supporting the Company's business model, this transition will also provide a clear framework for further growth and expansion of the business. The Board and Management of the Company are proud to recognize each division's integral role in the successful, ongoing achievement of Delorean Corporation's current and future strategy.

Vertically Integrated Renewable Energy Business



Overview of Transition

Delorean's Managing Director Joe Oliver said "It has been a transformational period for Delorean Corporation since our April, 2021 listing. We continue to advance our position in the Australian bioenergy market with a number of key projects under development and in the pipeline. This change into one entity reflects our commitment to continuing to grow our bioenergy asset portfolio, and provides clarity to the market on our leading strengths and plans for the future."

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure, in addition to bioenergy power generation and energy retail. Delorean Corporation is a vertically integrated company positioned in two high growth industries.

Delorean Corporation comprises an engineering division, infrastructure division and retail energy division.

Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of electricity, heat and gas.

Delorean's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

