BOADICEA RESOURCES LTD

ASX ANNOUNCEMENT: 19 NOVEMBER 2021

ISSUE OF UNLISTED OPTIONS

The Board of Boadicea Resources Limited (**BOA** or the **Company**) advises that pursuant to shareholder approval at the recent Annual General Meeting (**AGM**), the Company has issued unlisted premium priced options (**Unlisted Options**) under two (2) tranches to Directors Jonathan Reynolds and Steven Moon.

The number of Unlisted Options issued was determined based on a Black Scholes Model calculation as at the day of the AGM, with details of the Unlisted Options issued as follows:

Tranche	Jonathan Reynolds	Steven Moon	Total
Tranche 1:	568,156	395,239	963,395
Options vesting 30 June 2023 @	(59.0% of total	(41.0% of total	
A\$0.42 expiring 30 June 2025	number issued)	number issued)	
Tranche 2:	407,736	283,642	691,378
Options vesting 30 June 2024 @	(59.0% of total	(41.0% of total	
A\$0.42 expiring 30 June 2026	number issued)	number issued)	
Total	975,892	678,881	1,654,773

An Appendix 3G, along with Appendix 3Y's for each Director, will be separately lodged with ASX.

END

Contact Information:

For further information please contact:

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