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Cash generative, diversified, ASX 200 miner with a track record of delivery

- Two proven, operational centres in the tier 1 mining jurisdiction of Western Australia
- FY22 sales guidance range of 235,000 – 255,000 ounces gold at AISC of A\$1,550 – A\$1,650 per ounce
- Organic, high margin growth to 255,000 – 275,000 ounces forecast for FY23 & FY24<sup>1</sup>

Deflector – High margin growth centre

- Exploration, M&A success and investment has transformed the scale and quality of Deflector
- 10-20% production growth in FY22 with further grade driven production growth in FY23 & FY24

Mount Monger – Foundation asset with scale and leverage

- Proven track record of Ore Reserve replenishment
- Multiple Mining Centres and surface ore stockpiles of 122,000 ounces provides multiple operational levers

Sector leading A\$359 million cash & bullion<sup>2</sup>, no debt with an established track record of strong free cash flow generation and prudent capital allocation

Exploration and M&A success has delivered accretive Ore Reserve and Mineral Resource growth

Multi-disciplined, experienced senior leadership team and Board



1. Refer ASX release 15 September 2021 "Mineral Resource, Ore Reserve Statement and Outlook to FY24"

2. At 30 September 2021 and excludes \$21.3 million gold in circuit and concentrate on hand (at net realisable value) & listed investments of \$10.5 million

# Silver Lake corporate overview



## Silver Lake Resources

## SLR.ASX

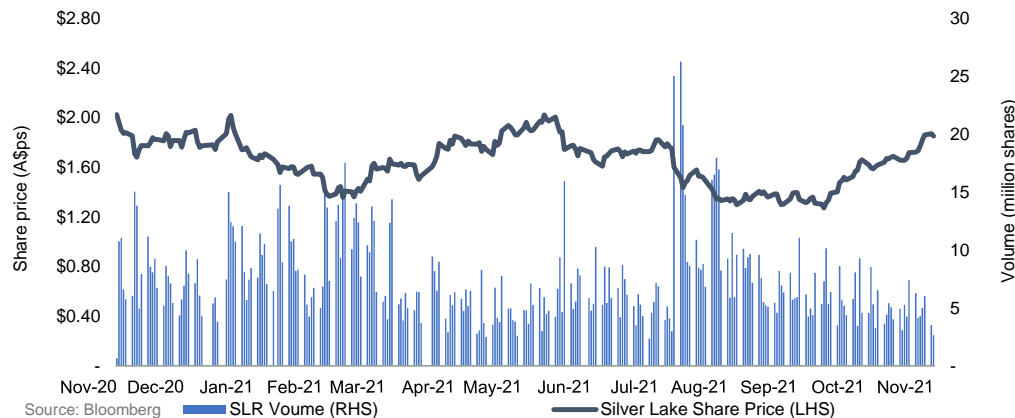
Share price (18 November 2021)	A\$1.88
12 month share price range	A\$1.26 – A\$2.08
Shares on issue	885 million
Performance rights	4.9 million
Market capitalisation	A\$1,664 million
<b>Cash &amp; bullion (30 Sept 2021)</b>	<b>A\$359 million<sup>1</sup></b>
Listed investments	A\$11 million
Debt	NIL
Available tax losses (30 June 2021)	A\$323 million
Hedge book (30 Sept 2021)	81,500 ounces @ A\$2,363/oz

## Enterprise value

**A\$1,294 million**

1. Excludes A\$21.3 million gold in circuit and concentrate on hand (at net realisable value)

## 12 month price v volume



## Substantial shareholders

%

Van Eck	10.7
Paradise Investment Management	5.9

## Board of Directors & Management

David Quinlivan – Non Executive Chairman (Mining Engineer)

Luke Tonkin – Managing Director (Mining Engineer)

Kelvin Flynn – Non Executive Director (Finance)

Rebecca Prain – Non Executive Director (Geologist)

Diniz Cardoso – Chief Financial Officer (Chartered Accountant)

Antony Shepherd – Exploration Manager (Geologist)

Len Eldridge – Corporate Development Officer (Finance)

David Berg – General Counsel and Company Secretary (Lawyer)

Sam Larritt – Group Planning Manager (Mining Engineer)

Steven Harvey – Mount Monger General Manager (Mining Engineer)

David Vemer – Deflector General Manager (Metallurgist)

## Broker coverage

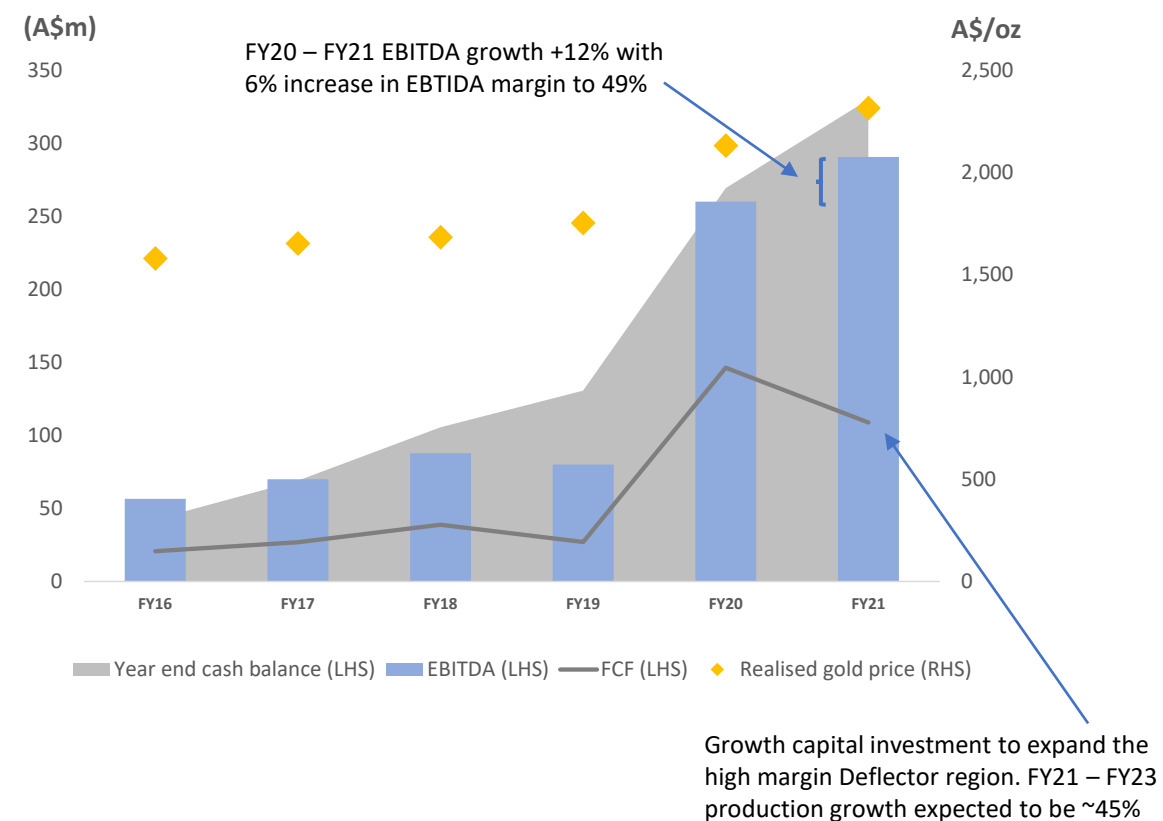
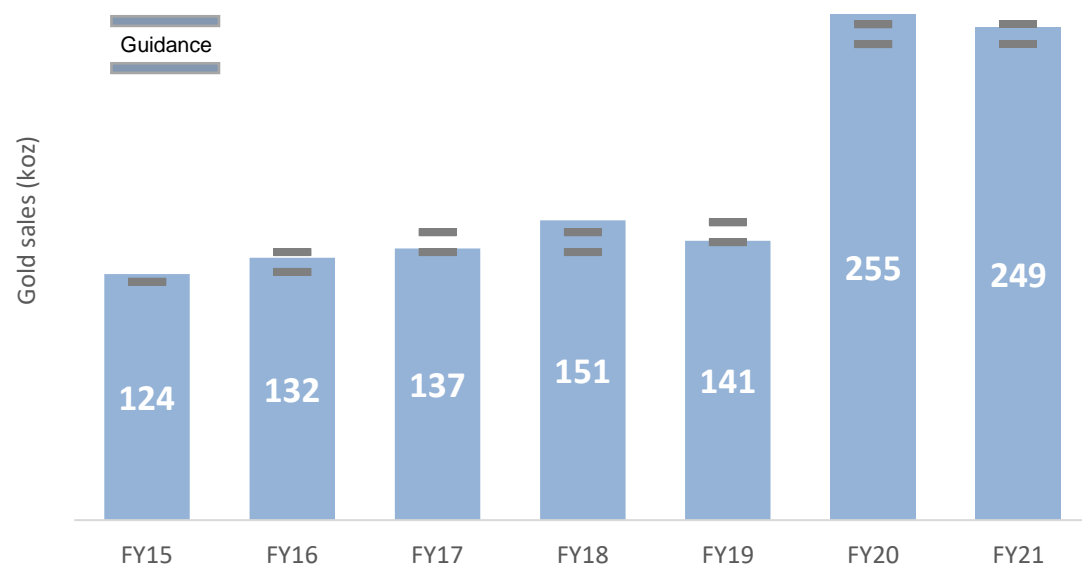


Morgan Stanley



# Focus on free cash flow generation and meeting our commitments

*Executed a strategy to maximise the value of our ore bodies and infrastructure, **whilst** generating cash*

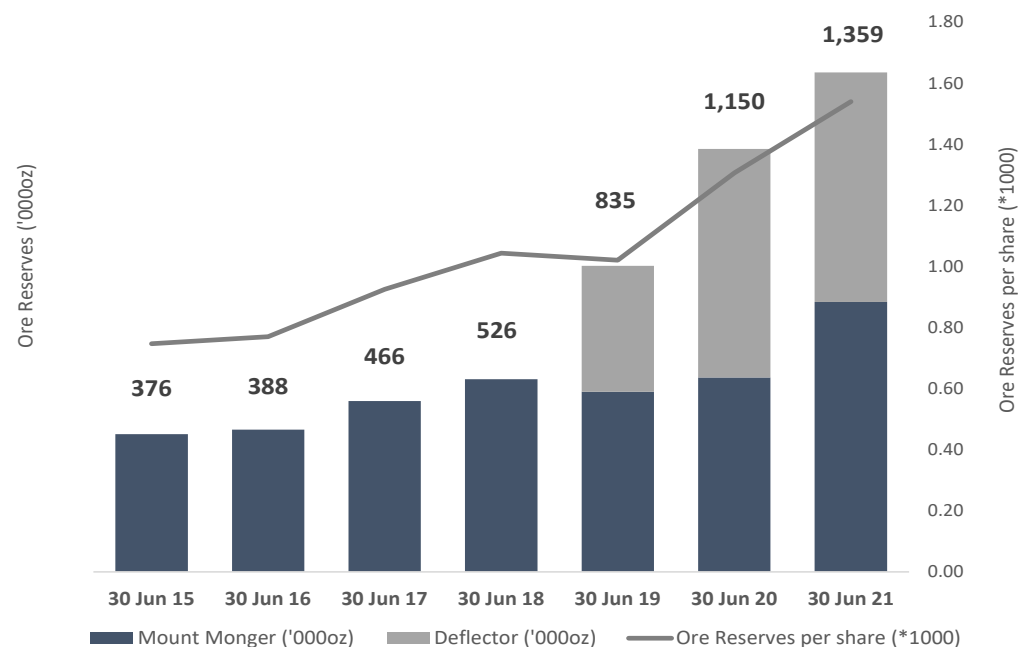


# Exploration and M&A success have delivered Reserve & Resource growth<sup>1</sup>

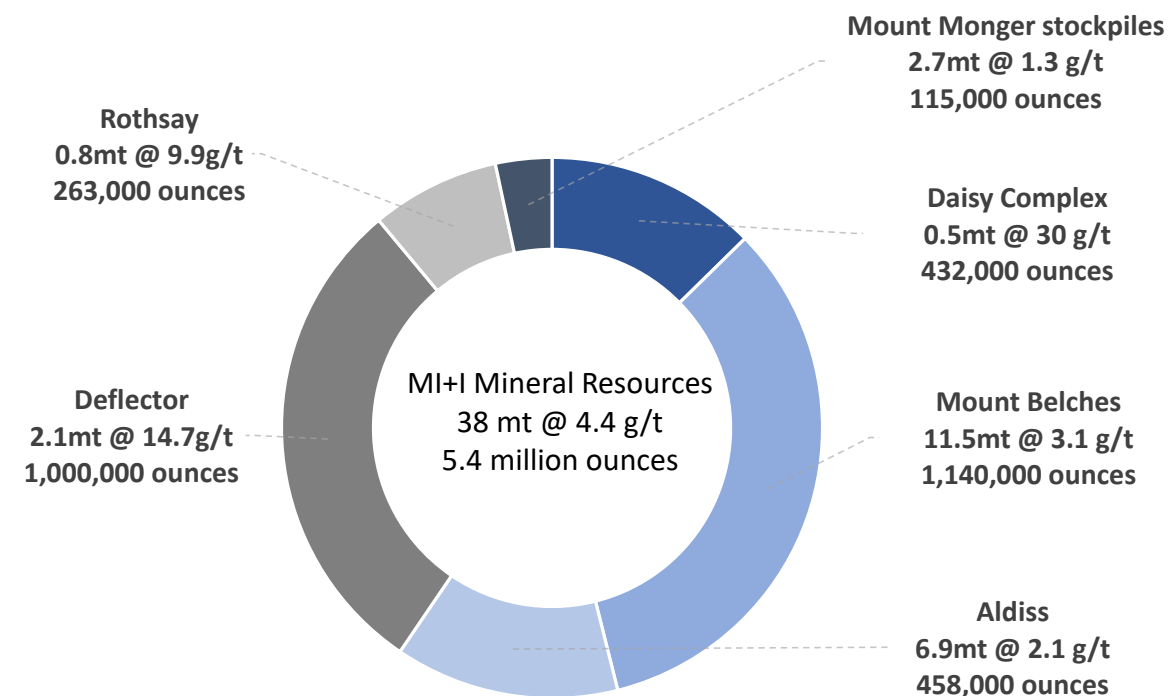


*Commitment to exploration within our proven mineralised corridors governed by “3 P’s”– Size of prize, Probability of success & Priority to the business*

## Sustained period of accretive Ore Reserve growth



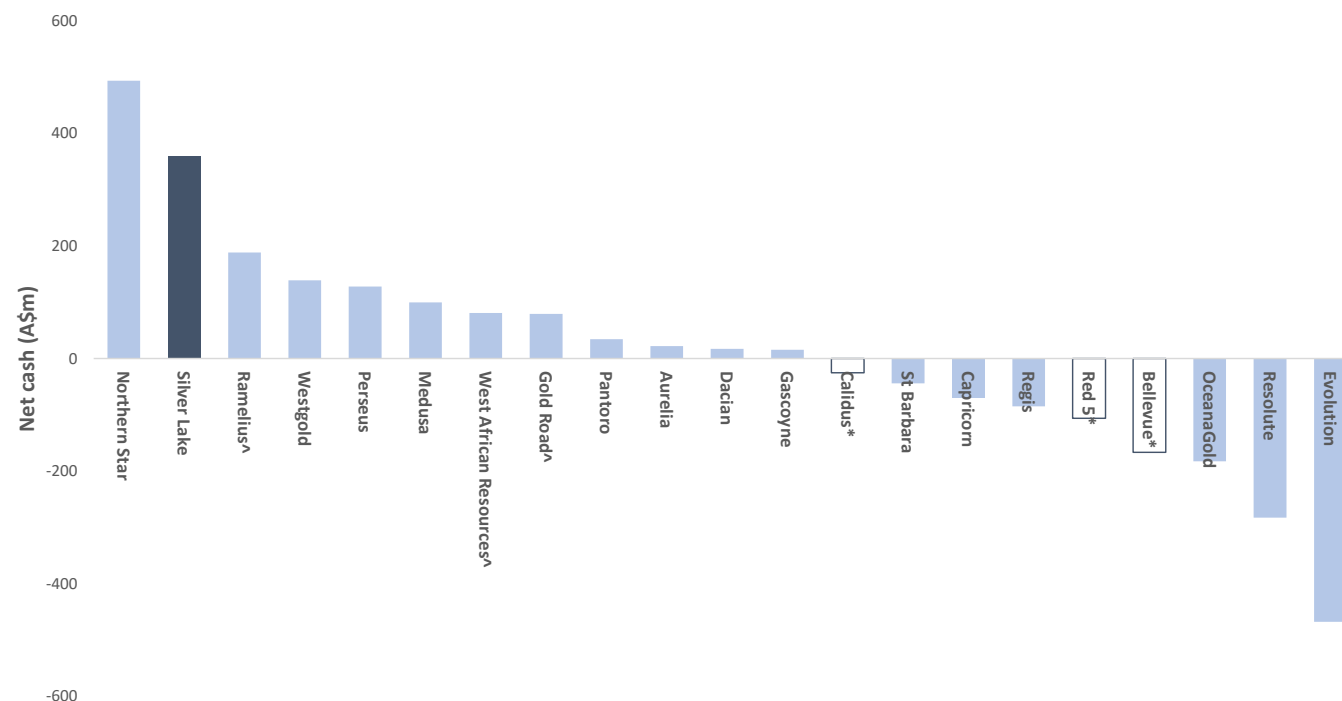
## Substantial M&I Mineral Resources at established Mining Centres for further growth



1. Refer slides 24 & 25 for Group Ore Reserves & Mineral Resource statements

- Organically generated balance sheet
  - Last equity raising February 2014
  - Portfolio enhancement through accretive acquisitions and divestment
- Demonstrated disciplined capital allocation
  - Extensive infrastructure supports high returning, low capital projects with short payback periods
- Strong cash position allows Silver Lake to
  - Maintain safe & reliable operations through the cycle
  - Internally fund investment in projects and exploration to maximise the value of existing operations, projects and tenement holdings
- Competition for excess capital is dynamic and situational
  - Opportunistic during periods of volatility and uncertainty
- The ability to become “larger, lower cost & longer life” will drive value creation and shareholder returns

## Balance sheet positions Silver Lake to approach consolidation from a position of strength



Source: Company disclosures at 30 September 2021

\* Pre production/developer companies net debt has been adjusted to reflect any further funds required to be raised, post exhaustion of the 30 June 2021 cash position, to meet published project capital forecast less capex incurred to 30 September 2021. For the purpose of the analysis, which is to provide a pro-forma net debt position at first production, funds are assumed to be raised as debt and no new equity issuance undertaken

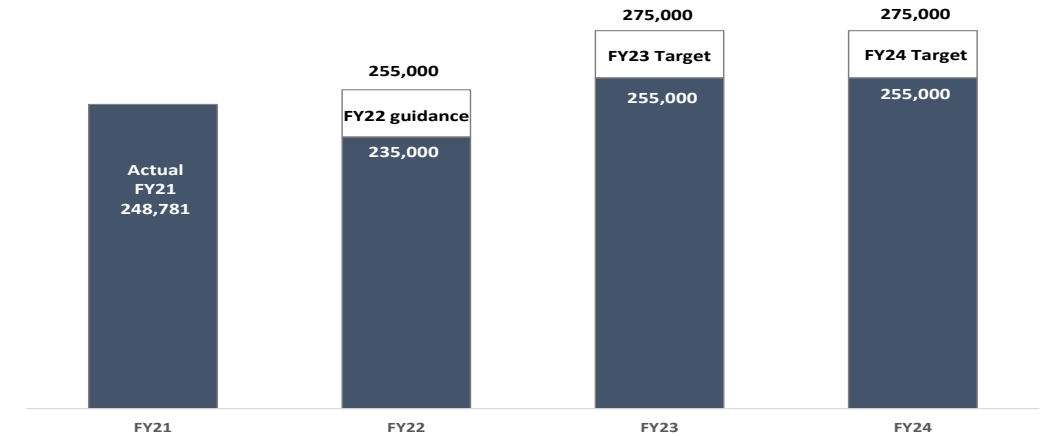
<sup>^</sup> West African net cash at 30 September 2021 pro-forma for Kiaka project acquisition and equity raising. Ramelius net cash pro-forma for Apollo Consolidated acquisition and dividend payment post 30 September.

Gold Road net cash pro-forma for dividend paid post 30 September.

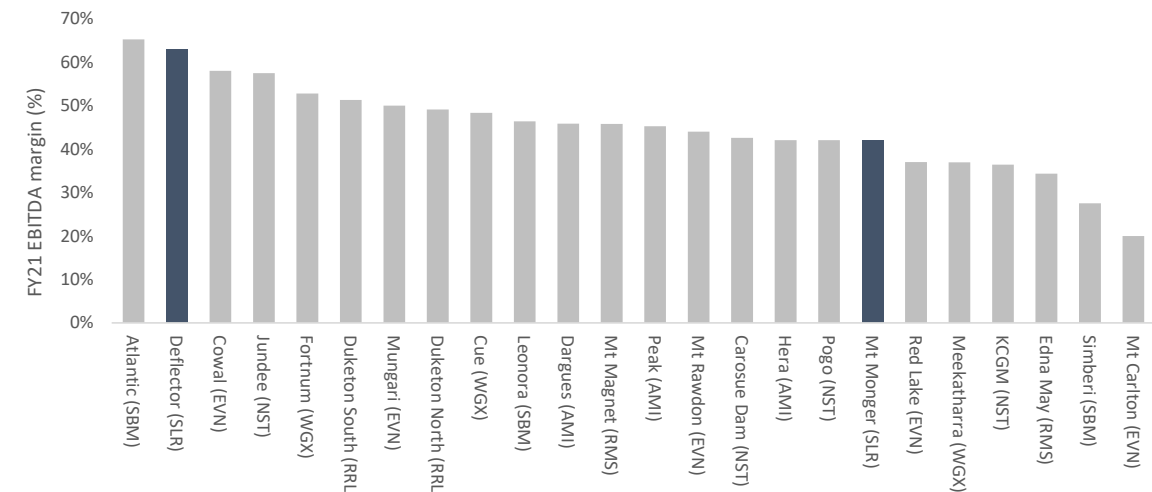
# Outlook underpinned by Ore Reserves

- FY22 guidance range 235,000 to 255,000 ounces at AISC A\$1,550 – A\$1,650/oz
  - Mill constrained operations provide significant operating flexibility to mitigate prevailing Western Australia labour market tightness
- FY23-FY24 growth to be driven by high margin Deflector region to generate meaningful cashflow growth
  - FY21 EBITDA margin a sector leading 63%
  - Grade driven growth with declining capital development requirements
- Outlook underpinned by Ore Reserves
- Significant Mineral Resource inventory at established operations has the potential to maintain production profile beyond the immediate outlook
  - Ore Reserves: 1.36 million ounces
  - Mineral Resources: 5.41 million ounces
- All organic growth & LOM extensions initiatives will be internally funded given strong balance sheet and free cash flow

## Robust & 100% Reserve backed three year outlook



## Our growth is driven by a sector leading asset



Source: Company financial reports for 12 months ended 30 June 2021



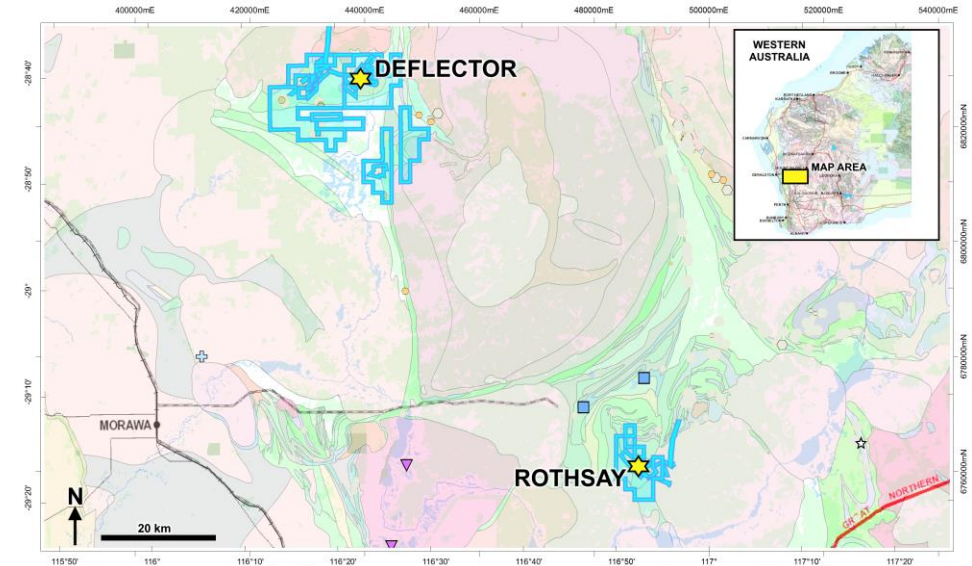
	FY22 guidance			FY21a
	Consolidated	Mount Monger	Deflector	Consolidated
Gold sales (oz)	235,000 – 255,000	125,000 – 135,000	110,000 – 120,000	248,781
Copper sales (t)	600 - 1,000	-	600 - 1,000	1,724
All in sustaining costs (A\$/oz)	1,550 – 1,650	1,750 – 1,850	1,400 – 1,500	1,484
Exploration (A\$m)	25			20

## Notes to FY22 AISC guidance

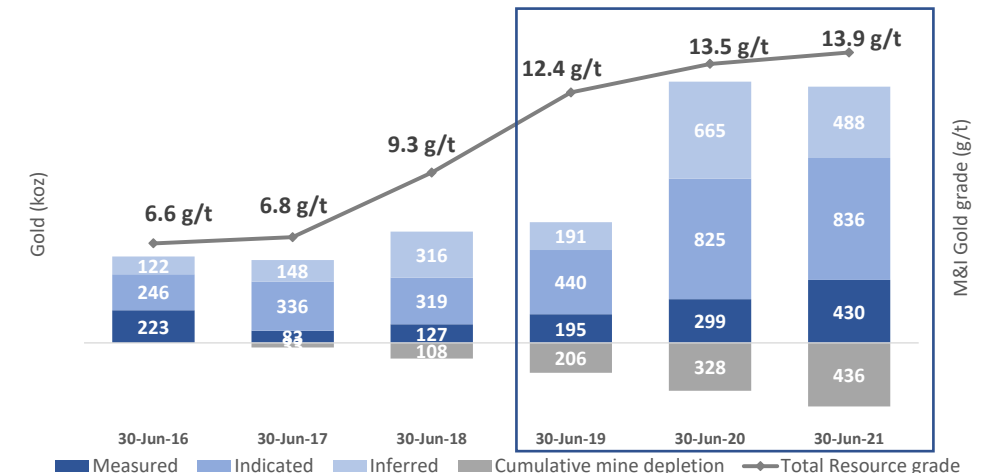
- Deflector region costs include Rothsay for the first time following the declaration of commercial production on 1 July 2021
- Deflector region underground development capital not included in the AISC totals \$32 million and relates to access to the Deflector South West lodes and at Rothsay, the link drive and establishment of the northern decline. All other capital is included within the AISC
- Deflector region expected stockpile build of 10,000 to 15,000 ounces in FY22
- All Mount Monger capital is included within the AISC
- \$8 million of the \$25 million exploration budget is included in AISC

# Deflector region has delivered high margin growth with mine life

- Two, 100% owned high grade ore sources Deflector & Rothsay
  - High grade base load mill feed adjacent to the mill at Deflector
- Since acquisition of Deflector in FY19
  - Mineral Reserves have increased 540koz net of mine depletion (462koz)
  - Measured & Indicated Mineral Resources have increased 124% with grades increasing by 59%
- Transformational exploration success post acquisition with growth of the western and south west lodes
- M&A success through acquisition of Rothsay provides secondary high grade feed source
- Significant FY21 investment in processing infrastructure and mine development will deliver growth through higher grades and gold recoveries
- The Deflector mine corridor provides opportunities for extensions and repeats

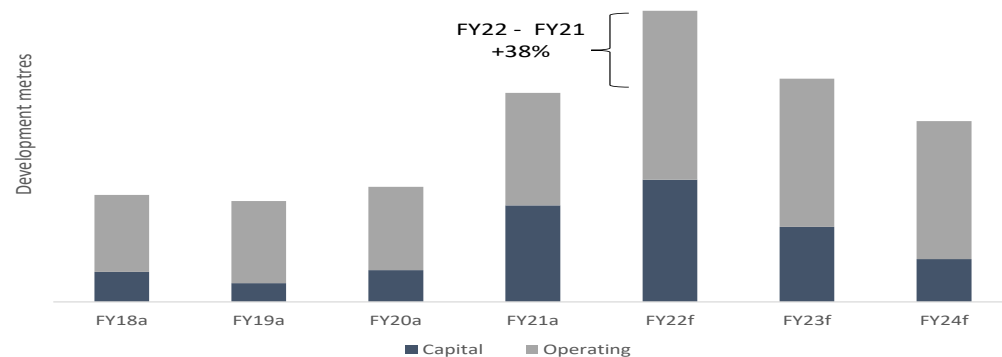


## High quality Mineral Resource and production growth since acquisition

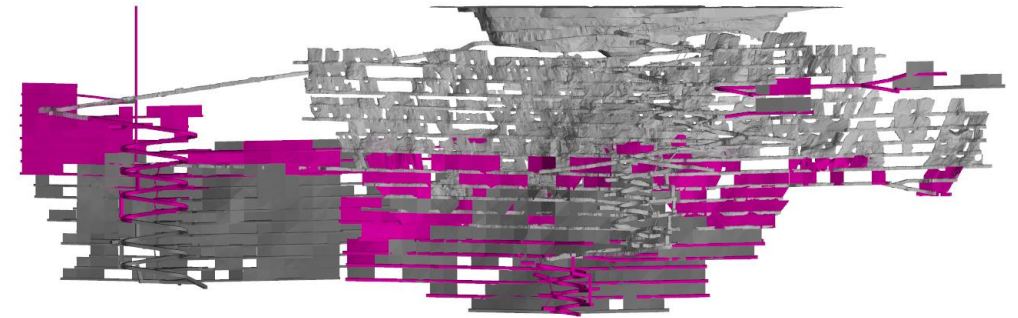


- Accelerated underground development in FY22 across both sites
- Second Deflector decline commenced in December 2020 to access high tenor south west lodes
- Link drive and northern decline development at Rothsay
- Full benefits of higher grades to be delivered from FY23 as the contribution from high grade Rothsay and Deflector stopes increases

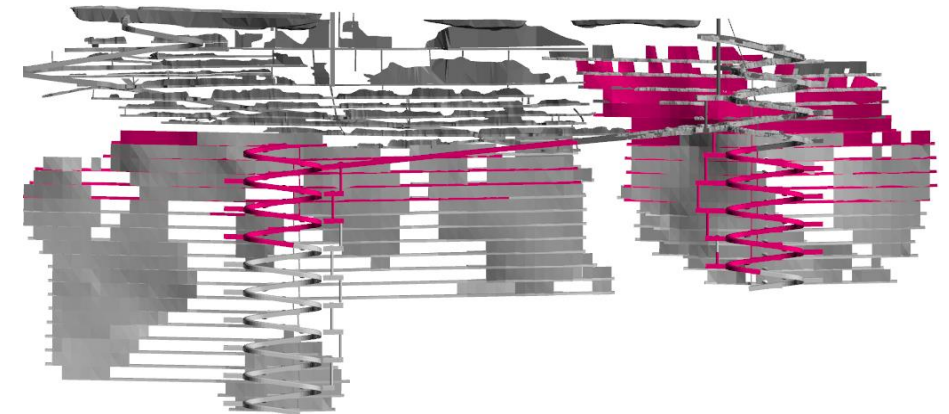
## Deflector region underground development metres profile



## Deflector South West



## Rothsay long section





- CIP circuit addition to complement existing gravity and floatation circuits commissioned in June 2021
- FY22 – FY24 key drivers
  - Base case growth assumes current milling capacity (FY20 & FY21: 660,000 tonnes per annum rate)
  - Accelerated capital development advance at both sites in FY22 to access multiple higher grade mining fronts
  - Process the highest grade ore from Deflector & Rothsay, with associated build of medium grade stockpile
  - Target 5-7% increase in gold recovery (FY20 & FY21: average 88% recovery)
- FY22 – Long term
  - Continue to optimise processing throughput and recoveries
  - Ability to treat non-sulphide gold increases the value of known near mine gold occurrences and advanced exploration targets

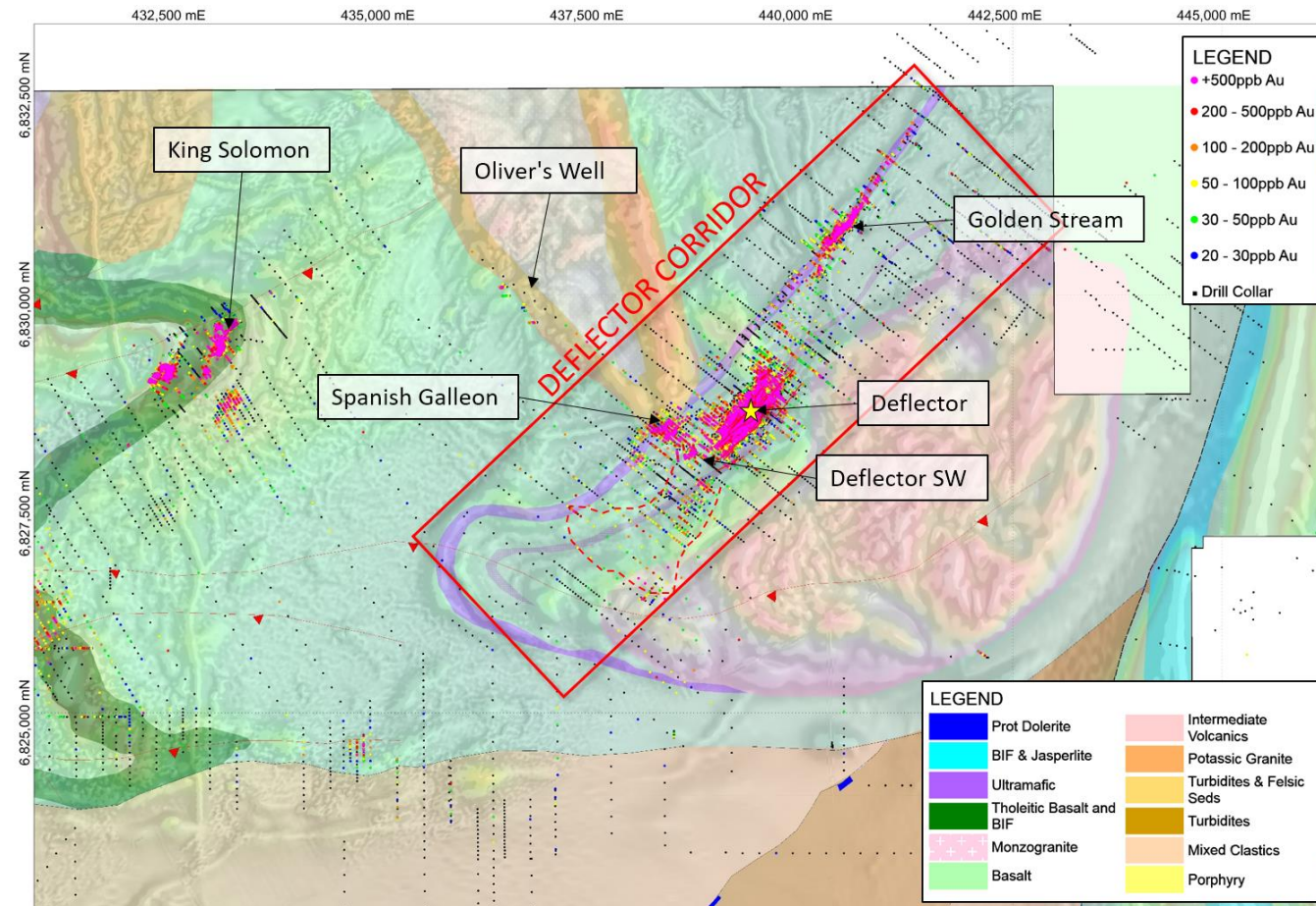
Deflector plant aerial view (highlight CIP circuit and new TSF)



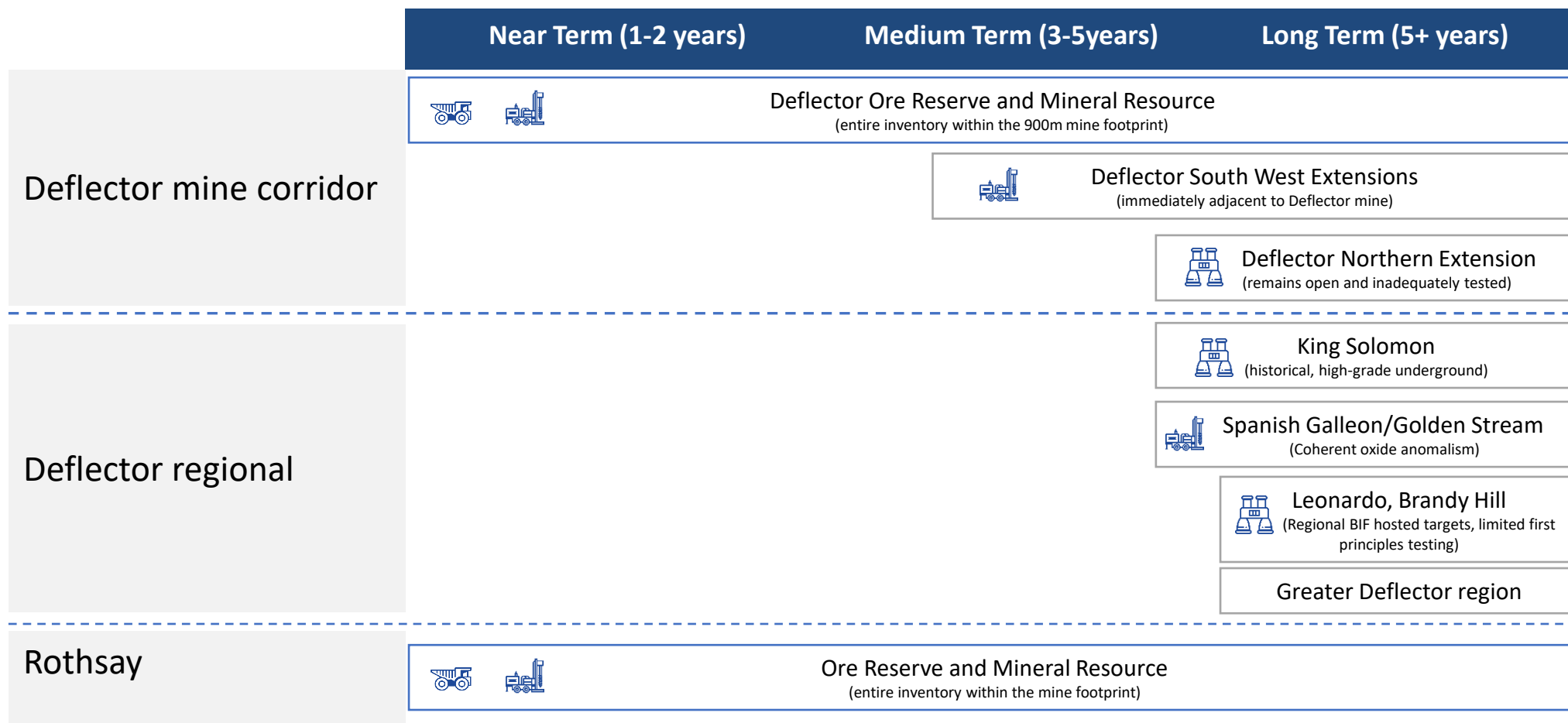



*With baseload feed secured, discovery exploration is now transitioning to advanced near mine targets to leverage CIP plant upgrade*

## Deflector near mine exploration targets




# Deflector region – Increasing production & mine life opportunities



 In production

 In development

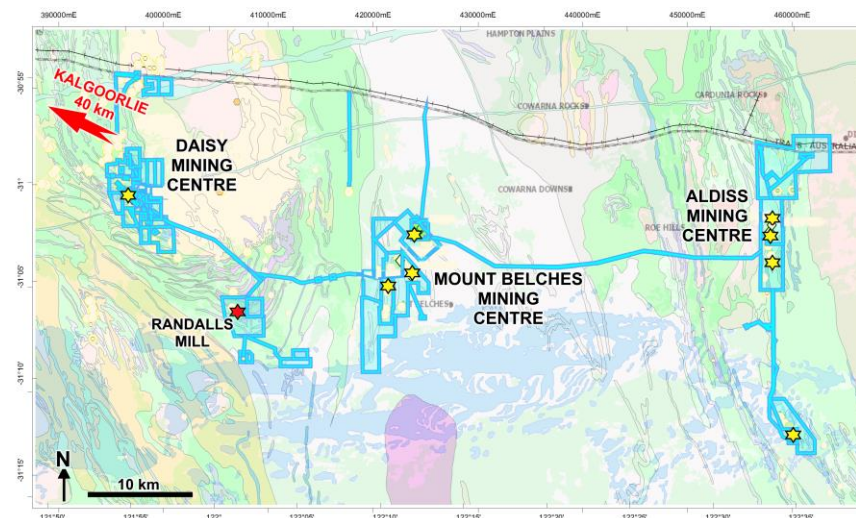
 Active drill site

 >FY21 exploration

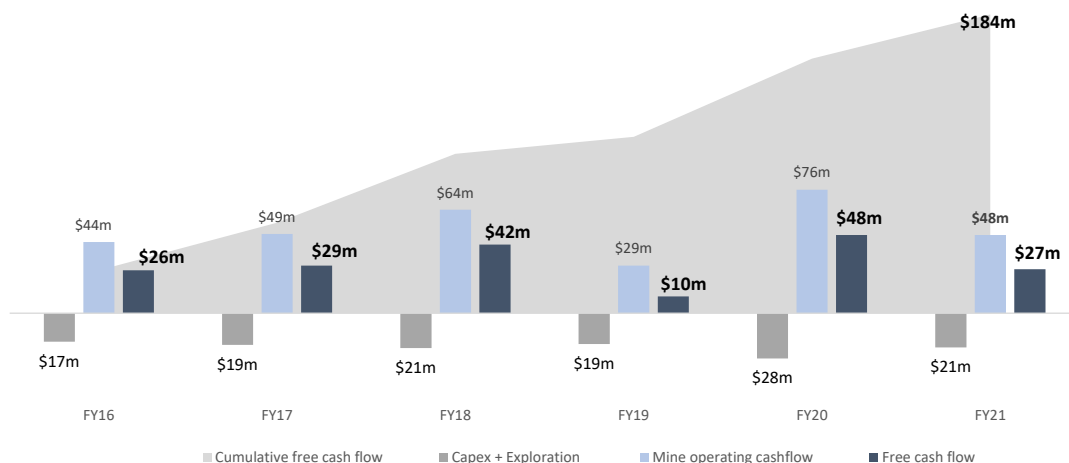
# Mount Monger – Leveraging installed infrastructure & mineralised corridors



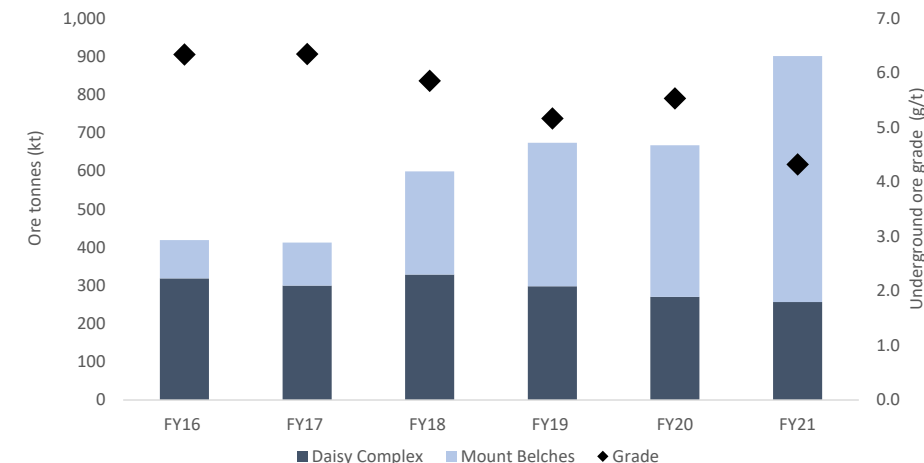
- Part of SLR's founding assets, produced 1.55 million ounces of gold since FY08
- Strategy to leverage established mine and process infrastructure
- FY22 guidance of 125,000 to 135,000 ounces
- Diverse sources of higher grade underground feed supplemented by open pit and stockpile ore, feed central 1.3mtpa processing facility
  - Mill constrained operation provides significant operating flexibility
- Demonstrated invest and yield strategy with a track record of inventory replacement and discovery



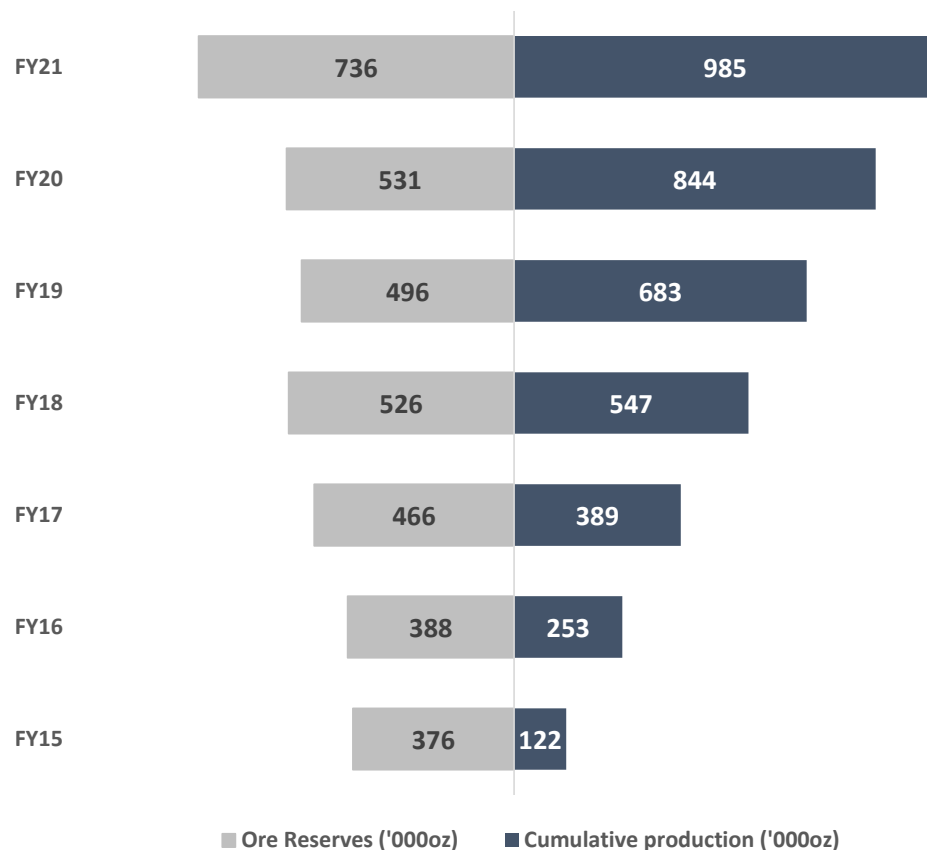
## Proven invest and yield strategy under various gold price environments



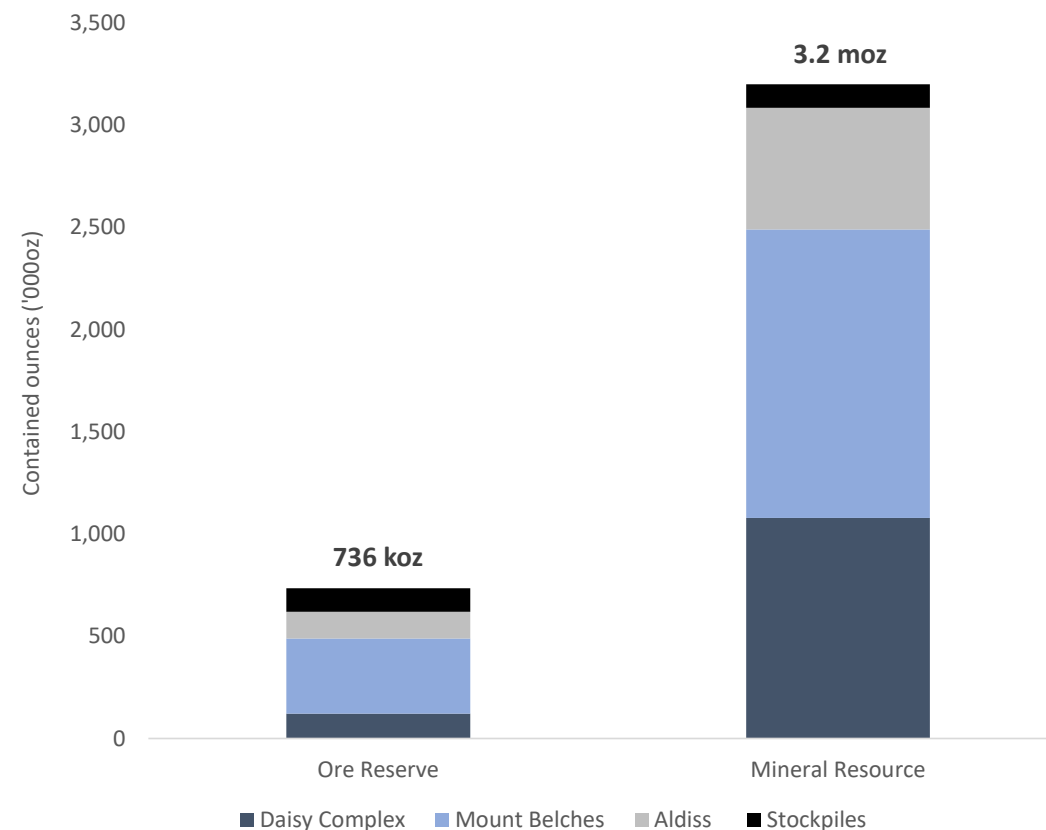
## Established diversified sources of high grade ore



## Ore Reserves v Cumulative Production



## Mineral Resources at established mines provides low capex optionality





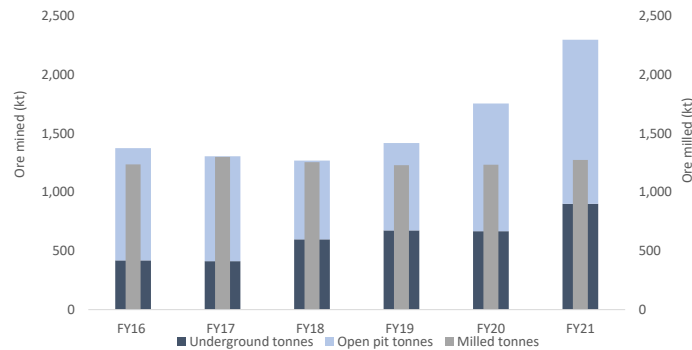
# Mount Monger operating strategy to leverage infrastructure

Maintain diverse high grade mill feed sources and optionality

Infill and extend Mineral Resources to replace mine depletion

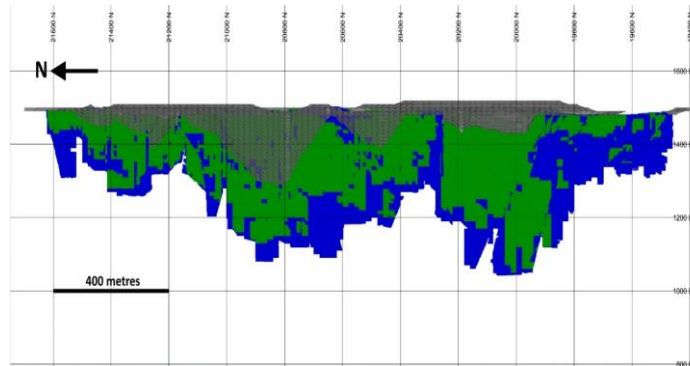
Explore proven mineralised corridors proximal to infrastructure

## Significant investment in stockpile generation



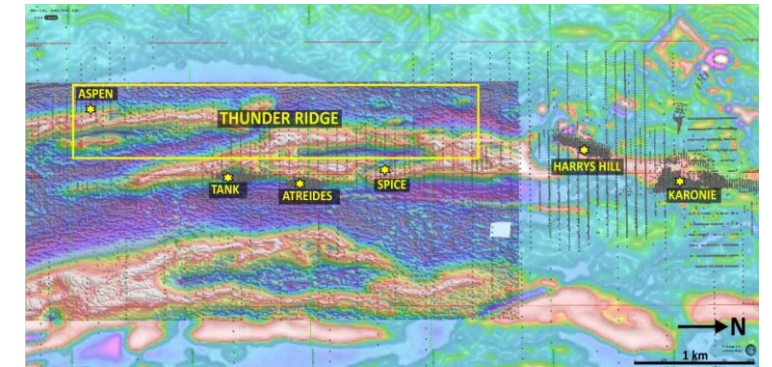
- 3 independent mining centres feeding central 1.3mtpa mill
- High grade underground ore supplemented by open pit and stockpile ore
- Extensive processing, power and mining support infrastructure in place

## Santa area driving baseload feed visibility



- Fit for purpose infill and extensional exploration adds significant value
- Dynamic data driven approach to Resource optimisation (Santa)
- Generate low capital intensity opportunities to extend LOM (Easter Hollows)

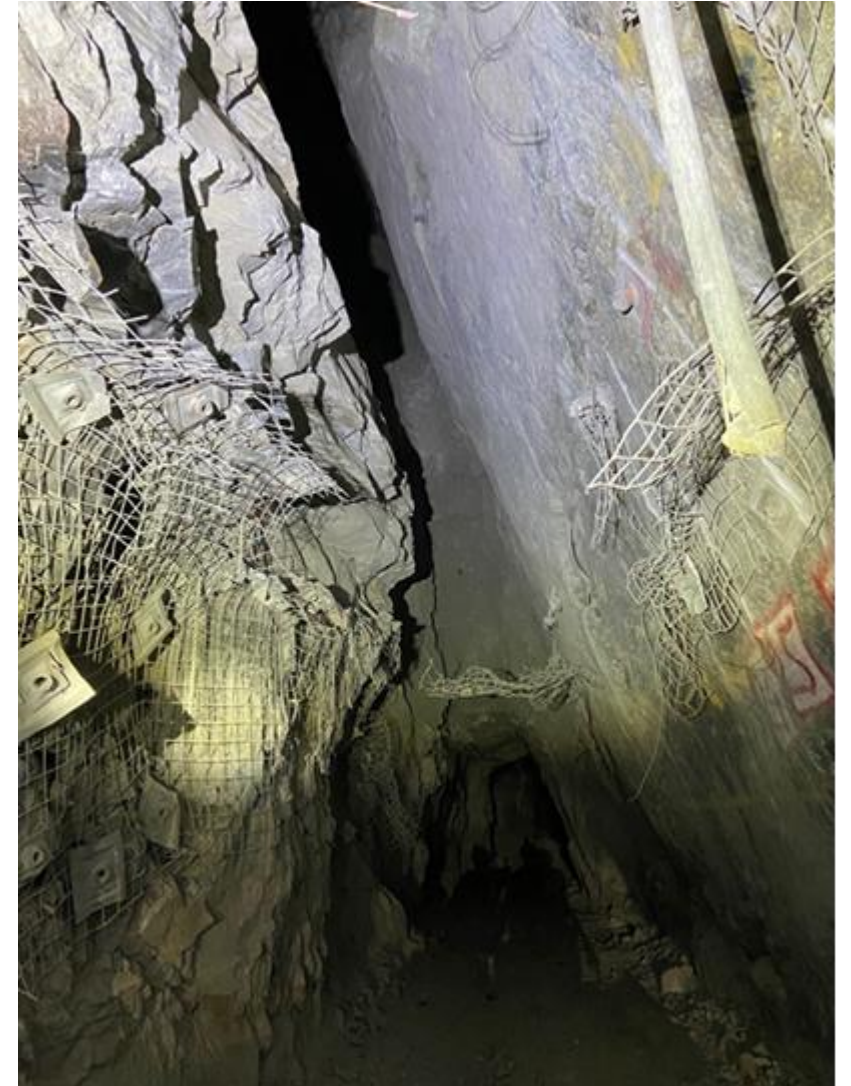
## Emerging exploration story at Aldiss



- Discovery exploration focused on proven mineralised corridors
- Established infrastructure significantly reduces hurdle to commercialise new discoveries
- Application of higher resolution targeting techniques transforming near mine corridors

- Deflector region growth trajectory commenced in FY22 with full benefits of FY21 investment to be delivered from FY23
  - Higher grades and increased gold recovery post addition of CIP circuit
- Increasing confidence in Mount Monger mine life
  - Established multiple high grade ore sources have reducing volatility and dependence on a single ore source
  - Significant stockpile position (122,000 ounces) provides mine scheduling and feed optionality
- Growth and extension opportunities are all proximal to established mine, services and process infrastructure = low capital expenditure
- Exploration continues to focus on proven mineralised corridors = highly accretive discovery cost

Rothsay – Woodley's narrow vein long hole stope



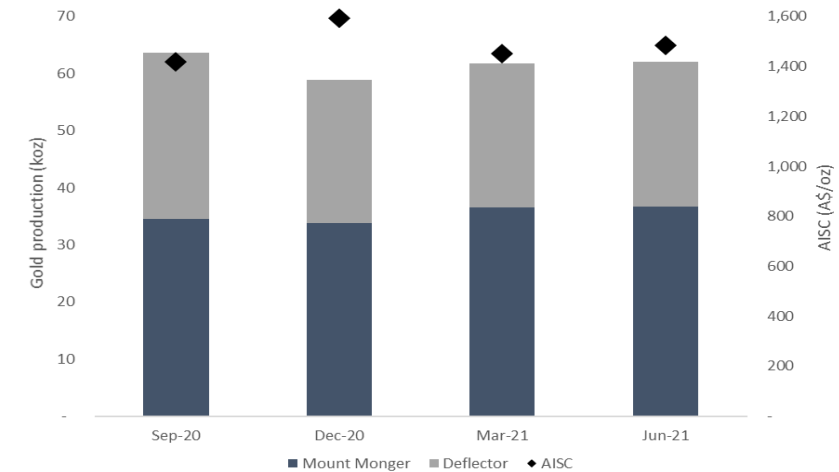




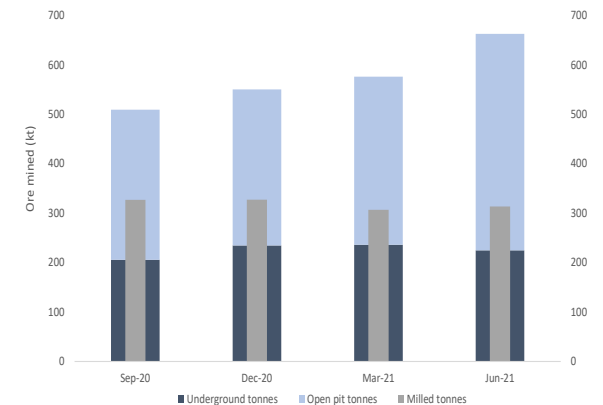
# Strong operations and project execution in FY21

- Group sales of 248,781 ounces gold and 1,724 tonnes copper at an AISC of A\$1,484/oz
  - Delivered into sales, AISC and capital projects guidance
- Deflector
  - Gold sales of 103,158 ounces and copper sales of 1,724 tonnes at an AISC of A\$1,221/oz
  - Deflector region growth projects completed on time and within budget
- Mount Monger
  - 145,623 ounces gold sold at an AISC of A\$1,672/oz
  - 115,500 ounces surface ore stockpile provides significant project scheduling and optionality in prevailing tight labour market & associated skills shortage
- \$81 million invested in Deflector region growth project
  - Deflector exited FY21 with an upgraded processing facility & significant opportunity to deliver production, mine life and cashflow growth
- Ongoing underground resource definition drilling
- Growth exploration focused on discovery of new mineralisation within proven, prospective & inadequately tested mineralised corridors

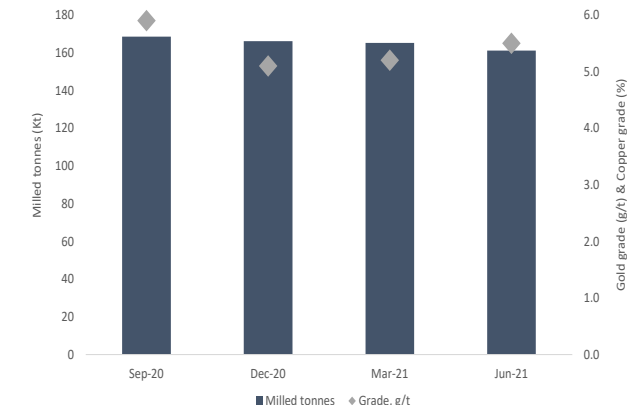
## Consistent FY21 performance



## Invest & yield strategy at Mount Monger



## Mill constraint strategy running well at Deflector





# FY21 financials reflect solid performance in an investment year



- Group EBITDA of \$291 million (+12%) at 49% EBITDA margin (+6%)<sup>1</sup>
  - Deflector EBTIDA margin 63%
  - Mount Monger EBITDA margin 42%
- Cashflow from operations up +7% to \$269m
- Significant investment in growth capital directed to high margin Deflector region
  - Deflector mill upgrade
  - Deflector South West decline development
  - Commencement of Rothsay mine (additional high grade feed source to Deflector)
- \$60 million increase in cash and bullion to A\$330 million, with no debt and listed investments of \$11.4 million<sup>2</sup>
- Hedge book at 30 June 87,500 ounces at A\$2,337/oz for delivery over FY22
- Group tax losses \$323 million available to be offset against future taxable earnings

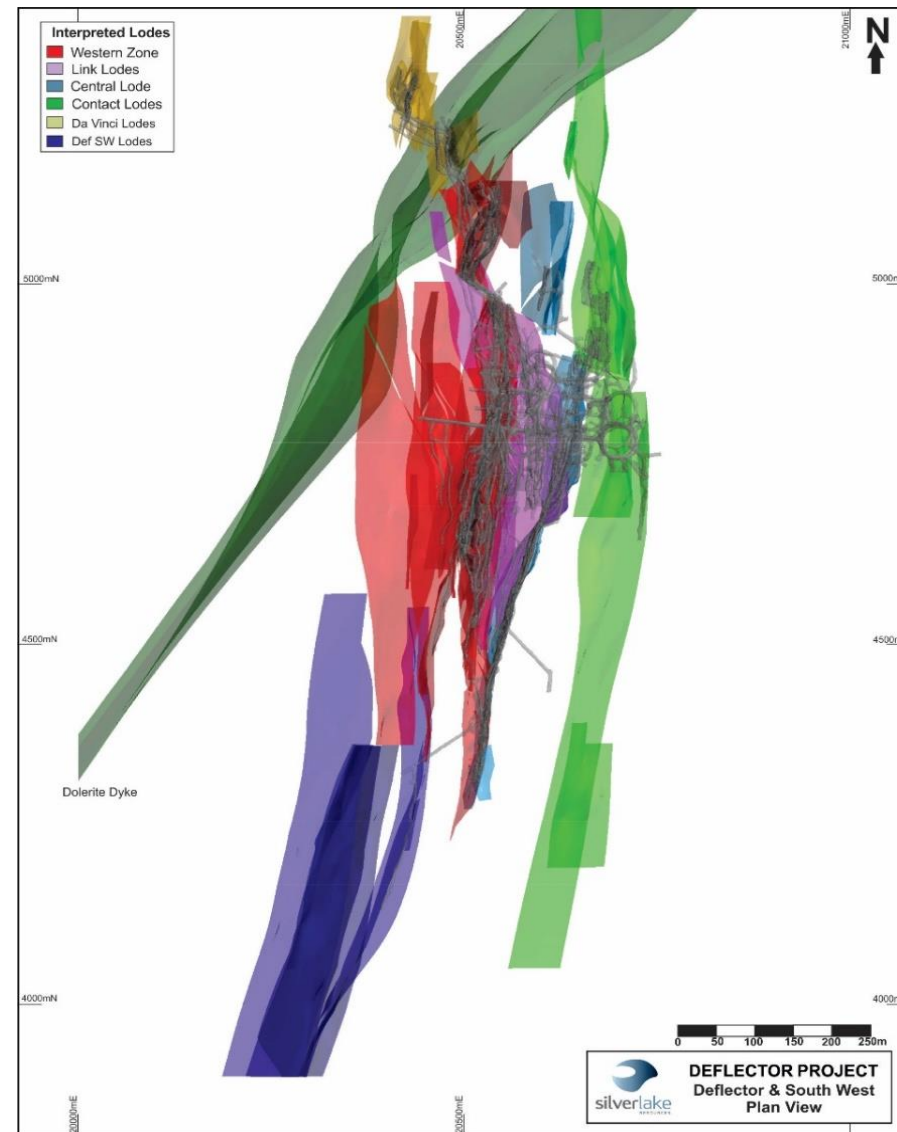
## FY21 Financial results snapshot

Key measures (\$m)	FY21	FY20	Variance
Gold equivalent sales (oz)	<b>248,781</b>	263,362	-6%
Average realised gold price (A\$/oz)	<b>2,315</b>	2,132	+9%
AISC (A\$/oz)	<b>1,484</b>	1,295	+15%
Revenue	<b>598.3</b>	563.4	+6%
EBITDA normalised	<b>290.8</b>	260.1	+12%
<i>EBITDA margin (%)</i>	<b>49</b>	46	+6%
Normalised Profit before tax	<b>141.3</b>	133.1	+6%
Available tax losses at period end	<b>323.3</b>	419.9	-23%
Operating cash flow	<b>268.8</b>	252.3	+7%
Ore stocks	<b>94.6</b>	48.7	+94%
Cash and bullion at period end	<b>330.2</b>	269.4	+23%
Debt at period end	<b>Nil</b>	Nil	-

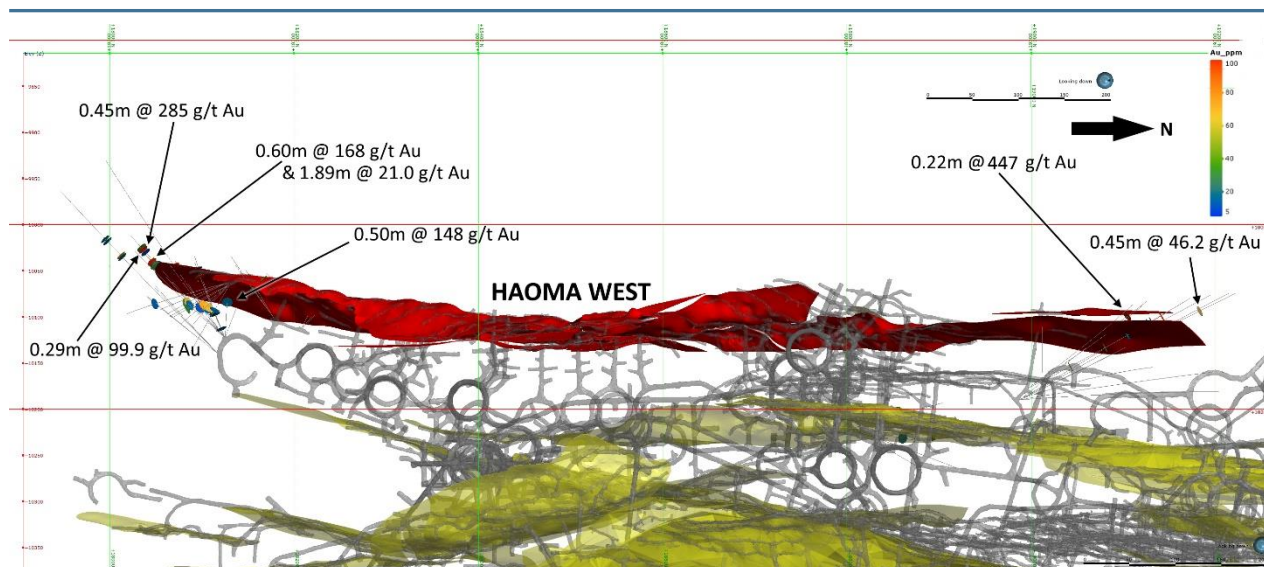
1. EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude significant items such as net finance costs, business combination expenses, depreciation and amortisation. An unaudited reconciliation between the net profit after tax and EBITDA (excluding significant items) is set out on page 6 of the Company's Annual Financial Report released to the ASX on 18 August 2021.

2. As at 30 June 2021 and excludes GIC/concentrate on hand of \$11.1 million (valued at cost)

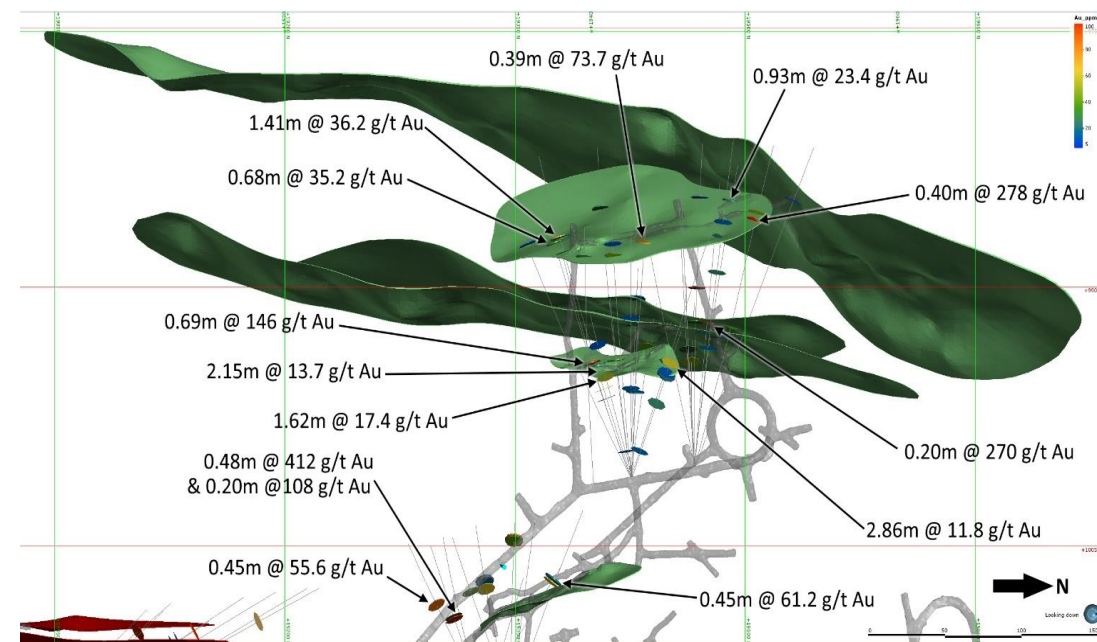
# Deflector Mineral Resource lodes – Plan View



Haoma West plan view with recent drilling and current development<sup>1</sup>



Easter Hollows plan view with recent drilling and current development<sup>1</sup>



# Group Ore Reserves



June 2021	Proved Ore Reserves			Probable Ore Reserves			Total Ore Reserves		
	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)
<b>Aldiss Mining Centre</b>									
Tank	-	-	-	769	2.7	67	769	2.7	67
Atreides	-	-	-	271	1.6	14	271	1.6	14
<b>Total Aldiss Mining Centre</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,838</b>	<b>2.2</b>	<b>131</b>	<b>1,838</b>	<b>2.2</b>	<b>131</b>
<b>Daisy Mining Centre</b>									
Daisy Complex	94	8.1	25	344	8.8	98	438	8.7	122
<b>Total Daisy Mining Centre</b>	<b>94</b>	<b>8.1</b>	<b>25</b>	<b>344</b>	<b>8.8</b>	<b>98</b>	<b>438</b>	<b>8.7</b>	<b>122</b>
<b>Cock-eyed Bob</b>									
Maxwells	97	6.4	20	202	5.0	33	300	5.5	53
Santa	50	2.0	3	5,132	1.6	258	5,182	1.6	261
Sub Total	298	4.9	47	5,551	1.8	320	5,849	2.0	367
<b>Total Mount Belches</b>	<b>2,691</b>	<b>1.3</b>	<b>115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,691</b>	<b>1.3</b>	<b>115</b>
Mount Monger Stockpiles	-	-	-	-	-	-	-	-	-
<b>Total Mount Monger</b>	<b>2,786</b>	<b>1.6</b>	<b>140</b>	<b>2,182</b>	<b>3.3</b>	<b>229</b>	<b>4,967</b>	<b>2.3</b>	<b>369</b>
<b>Deflector OP</b>									
Deflector UG	806	5.9	152	1,824	5.0	293	2,630	5.3	445
Deflector OP	-	-	-	140	3.1	14	140	3.1	14
Stockpile	27	3.5	3	-	-	-	27	3.5	3
<b>Total Deflector</b>	<b>833</b>	<b>5.8</b>	<b>155</b>	<b>1,964</b>	<b>4.9</b>	<b>307</b>	<b>2,797</b>	<b>5.1</b>	<b>462</b>
<b>Rothsay</b>									
Stockpile	42	3.3	5	-	-	-	42	3.3	5
<b>Total Rothsay</b>	<b>42</b>	<b>3.3</b>	<b>5</b>	<b>868</b>	<b>5.6</b>	<b>157</b>	<b>910</b>	<b>5.5</b>	<b>161</b>
<b>Total Gold Ore Reserves</b>	<b>3,958</b>	<b>2.7</b>	<b>346</b>	<b>10,565</b>	<b>3.0</b>	<b>1,013</b>	<b>14,523</b>	<b>2.9</b>	<b>1,359</b>

June 2021	Proved Ore Reserves			Probable Ore Reserves			Total Ore Reserves		
	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)
<b>Deflector</b>									
Deflector OP	-	0.0%	-	140	0.3%	400	140	0.3%	400
Deflector UG	806	0.1%	1,100	1,824	0.2%	3,500	2,630	0.2%	4,600
Stockpile	27	0.9%	200	-	0.0%	-	27	0.9%	200
<b>Total Deflector</b>	<b>833</b>	<b>0.2%</b>	<b>1,300</b>	<b>1,964</b>	<b>0.2%</b>	<b>4,000</b>	<b>2,797</b>	<b>0.2%</b>	<b>5,300</b>



# Group Mineral Resources



June 2021	Measured Mineral Resources			Indicated Mineral Resources			Inferred Mineral Resources			Total Mineral Resources		
	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)	Tonnes ('000s)	Grade (g/t Au)	Ounces (Au '000s)
<b>Mount Monger</b>												
<b>Daisy Mining Centre</b>												
Daisy Complex	75	34.4	83	375	28.9	349	1,438	14.0	648	1,888	17.8	1,079
Mirror/Magic	507	2.6	42	549	2.5	45	663	3.6	77	1,719	3.0	164
Lorna Doone	-	-	-	1,501	2.0	98	785	2.0	51	2,286	2.0	149
Costello	-	-	-	-	-	-	131	3.3	14	131	3.3	14
Sub Total	582	6.7	125	2,425	6.3	492	3,017	8.1	790	6,024	7.3	1,406
<b>Mount Belches Mining Centre</b>												
Maxwells	270	6.7	58	1,619	4.3	223	1,160	3.9	144	3,049	4.3	425
Cock-eyed Bob	411	5.5	73	964	4.1	128	481	3.6	56	1,856	4.3	257
Santa	-	-	-	7,097	2.6	591	1,414	3.0	137	8,511	2.7	728
Rumbles	-	-	-	888	1.9	55	538	1.9	32	1,426	1.9	87
Anomaly A	-	-	-	232	1.9	14	44	1.4	2	276	1.8	16
Sub Total	681	6.0	131	10,800	2.9	1,011	3,637	3.2	371	15,118	3.1	1,513
<b>Aldiss Mining Centre</b>												
Karonie	-	-	-	2,771	1.9	172	1,150	1.6	60	3,921	1.8	232
Tank/Atriedes	-	-	-	1,758	2.3	132	235	1.6	12	1,993	2.2	144
French Kiss	-	-	-	1,112	2.2	80	189	2.0	12	1,301	2.2	92
Harrys Hill	-	-	-	479	2.2	34	415	2.4	32	894	2.3	66
Italia/Argonaut	-	-	-	531	1.6	27	19	1.6	1	550	1.6	28
Spice	-	-	-	136	1.6	7	296	1.4	13	432	1.4	20
Aspen	-	-	-	112	1.7	6	139	1.6	7	251	1.6	13
Sub Total	-	-	-	6,899	2.1	458	2,443	1.7	137	9,342	2.0	595
<b>Randalls Mining Centre</b>												
Lucky Bay	13	4.6	2	34	4.8	5	8	7.2	2	55	5.1	9
Randalls Dam	-	-	-	112	2.4	9	9	1.4	0	121	2.3	9
Sub Total	13	4.6	2	146	3.0	14	16	4.2	2	176	3.2	18
<b>Mount Monger</b>												
Stockpile	2,691	1.3	115	-	-	-	-	-	-	2,691	1.3	115
Sub Total	2,691	1.3	115	-	-	-	-	-	-	2,691	1.3	115
<b>Mount Monger Total</b>	<b>3,967</b>	<b>2.9</b>	<b>373</b>	<b>20,271</b>	<b>3.0</b>	<b>1,975</b>	<b>9,114</b>	<b>4.4</b>	<b>1,300</b>	<b>33,351</b>	<b>3.4</b>	<b>3,648</b>
<b>Deflector</b>												
Deflector	761	17.4	425	1,334	13.5	577	917	9.6	282	3,012	13.3	1,284
Stockpile	27	3.5	3	-	-	-	-	-	-	27	3.5	3
Sub Total	788	16.9	428	1,334	13.5	577	917	9.6	282	3,038	13.2	1,287
<b>Deflector Total</b>	<b>788</b>	<b>16.9</b>	<b>428</b>	<b>1,334</b>	<b>13.5</b>	<b>577</b>	<b>917</b>	<b>9.6</b>	<b>282</b>	<b>3,038</b>	<b>13.2</b>	<b>1,287</b>
<b>Rothsay</b>												
Rothsay	-	-	-	787	10.2	259	576	11.1	206	1,363	10.6	465
Stockpile	42	3.3	5	-	-	-	-	-	-	42	3.3	5
Sub Total	42	3.3	5	787	10.2	259	576	11.1	206	1,405	10.4	470
<b>Rothsay Total</b>	<b>42</b>	<b>3.3</b>	<b>5</b>	<b>787</b>	<b>10.2</b>	<b>259</b>	<b>576</b>	<b>11.1</b>	<b>206</b>	<b>1,405</b>	<b>10.4</b>	<b>470</b>
<b>Total Gold Mineral Resources</b>	<b>4,797</b>	<b>5.2</b>	<b>806</b>	<b>22,392</b>	<b>3.9</b>	<b>2,811</b>	<b>10,607</b>	<b>5.2</b>	<b>1,788</b>	<b>37,795</b>	<b>4.4</b>	<b>5,405</b>

June 2021	Measured Mineral Resources			Indicated Mineral Resources			Inferred Mineral Resources			Total Mineral Resources		
	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)
<b>Deflector</b>												
Deflector	761	1.4%	10,600	1,334	0.7%	9,000	917	0.3%	3,100	3,012	0.8%	22,700
Stockpile	27	0.9%	200	-	-	-	-	-	-	27	0.9%	200
<b>Total Copper Mineral Resources</b>	<b>788</b>	<b>1.4%</b>	<b>10,900</b>	<b>1,334</b>	<b>0.7%</b>	<b>9,000</b>	<b>917</b>	<b>0.3%</b>	<b>3,100</b>	<b>3,038</b>	<b>0.8%</b>	<b>23,000</b>

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Antony Shepherd, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Shepherd is a fulltime employee of Silver Lake Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shepherd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All information on Mount Monger, Deflector and Rothsay Mineral Resources and Ore Reserves has been extracted from the ASX announcement entitled "Mineral Resource, Ore Reserve Statement and Outlook to FY24" dated 15 September 2021 which is available to view at [www.silverlakeresources.com.au](http://www.silverlakeresources.com.au). Silver Lake confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the estimates in the ASX announcements continue to apply and have not materially changed. Silver Lake confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements.

- FY21 gold equivalency calculations assume a Au price of A\$2,450/oz, Cu price of A\$10,300/t and a 10% payability reduction for treatment and refining charges. The gold equivalent formula is  $\text{Au Eq koz} = \text{Au koz} + (\text{Cu kt} * 4.2)$ , based on the commodity price assumptions outlined above.