

Announcement Summary

Entity name

STRIKE ENERGY LIMITED

Date of this announcement

Friday November 19, 2021

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| STXAA | CLASS A PERFORMANCE SHARES | 6 | 18/11/2021 |
| STXAB | CLASS B PERFORMANCE SHARES | 6 | 18/11/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRIKE ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

59078012745

1.3 ASX issuer code

STX

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 22-Oct-2021 15:57 | New - Proposed issue of securities - STX | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

STXAA : CLASS A PERFORMANCE SHARES

Date the +securities the subject of this notification were issued

18/11/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition by the Company of all issued capital of Mid West Geothermal Power Pty Ltd.

ASX +security code and description

STXAB : CLASS B PERFORMANCE SHARES

Date the +securities the subject of this notification were issued

18/11/2021

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

6

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition by the Company of all issued capital of Mid West Geothermal Power Pty Ltd.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| STX : ORDINARY FULLY PAID | 2,025,105,045 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| STXAW : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 27,500,000 |
| STXAI : PERFORMANCE RIGHTS | 16,153,195 |
| STXAX : OPTION EXPIRING 31-JUL-2022 EX 23C | 3,000,000 |
| STXAY : OPTION EXPIRING 31-JUL-2022 EX \$0.35 | 6,000,000 |
| STXAZ : OPTION EXPIRING 13-MAY-2023 EX \$0.29 | 35,000,000 |
| STXAA : CLASS A PERFORMANCE SHARES | 6 |
| STXAB : CLASS B PERFORMANCE SHARES | 6 |