

19 November 2021

## Long Term Incentive Plan

Xantippe Resources Ltd (ASX: XTC) ("**Xantippe**", or the "**Company**") provides an update below on remuneration arrangements of the Company's Executives and Board for financial year 2022.

### FY2022 Long Term Incentives

The Company has agreed to issue 42,000,000 Performance Rights under the Company's Long Term Incentive Plan to the Company's Board.

The Performance Rights will vest upon certain market-based hurdles detailed in the table below. The Performance Rights will have a term of 3 years from the date of issue and will be subject to shareholder approval.

<b>FY22 LTI Performance Condition</b>	<b>Philip Jackson (Non-Executive Chairman)</b>	<b>Richard Henning (Managing Director)</b>	<b>Imants Kins (Non-Executive Director)</b>
<b>Total Number of Securities</b>	<b>12,000,000 Performance rights</b>	<b>21,000,000 Performance rights</b>	<b>9,000,000 Performance rights</b>
Vest upon the 30-day VWAP of XTC shares being at least \$0.007	4,000,000	7,000,000	3,000,000
Vest upon the 30-day VWAP of XTC shares being at least \$0.00875	4,000,000	7,000,000	3,000,000
Vest upon the 30-day VWAP of XTC shares being at least \$0.0105	4,000,000	7,000,000	3,000,000
<b>Total</b>	<b>12,000,000</b>	<b>21,000,000</b>	<b>9,000,000</b>

This announcement has been authorised by the Board of Xantippe Resources Ltd.

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## About the Southern Cross Gold Project

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The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 19 Prospecting Licences and 6 Exploration Licences with a combined area of around 182 km<sup>2</sup>, over mostly contiguous tenements covering around 40km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.