

ASX CODE: KFM

Shares on issue: 42,250,001

Cash: \$4.0M (30 September 2021)

Debt: Nil

PROJECTS

Boolaloo: Copper-Gold

Kingfisher: Copper-Base Metals

Mick Well: Copper-Base Metals

Arthur River: Copper

CORPORATE DIRECTORY

WARREN HALLAM

Non-Executive Chairman

JAMES FARRELL

Executive Director and CEO

ADAM SCHOFIELD

Non-Executive Director

SCOTT HUFFADINE

Non-Executive Director

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REE SAMPLING PROGRAM UNDERWAY AT GASCOYNE PROJECTS

- **Surface geochemical sampling program underway in Gascoyne targeting rare earth elements.**
- **Program to target pegmatites, biotite-magnetite gneisses and mafic gneisses which are interpreted to be associated with rare earth elements.**
- **Samples to be submitted to the laboratory for analysis next week, with results available before the end of the Quarter.**

Kingfisher Mining Limited (ASX:KFM) (“Kingfisher” or the “Company”) is pleased to provide an update of its on-going exploration at its 100% owned projects in the Gascoyne Mineral Field in Western Australia.

The Company has commenced a surface geochemistry sighter program across its Kingfisher, Mick Well and Arthur River tenements targeting rare earth elements. The Company holds exploration licences covering 693km² in the area which includes rocks of the Proterozoic Durlacher Suite which hosts the world-class Yangibana Deposit which includes 27.42Mt @ 0.97% TREO[#] and the Archaean Halfway Gneiss.

The surface geochemistry sampling program will target previously mapped pegmatites, biotite-magnetite gneisses and mafic gneisses which are interpreted to be associated with rare earth elements in the area.

The Company would also like to advise that sample results from the recent RC drilling programs at seven priority targets which were identified from the Company’s airborne EM surveys and surface mapping at Boolaloo, Mick Well and Kingfisher are in progress and are expected to be received in the next few weeks. Additional results from on-going surface geochemical sampling at Boolaloo and Mick Well are also imminent.

Kingfisher’s Executive Director and CEO James Farrell commented: **“The current rare earth element sampling program is an important step in delivery of the Company’s strategy in a region which is rapidly emerging as a hot spot for rare earth element exploration in Western Australia.**

In addition to the copper, gold and base metal potential, we are looking forward to establishing the potential prospectivity for rare earth elements across our substantial tenement holding in the area”.

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

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About Kingfisher Mining Limited

Kingfisher Mining Limited (**ASX:KFM**) is a mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects throughout Western Australia. The Company's tenements and tenement applications cover 1,406km² in the underexplored Ashburton and Gascoyne Mineral Fields.

The Company has secured significant landholdings across the interpreted extensions to its advanced copper-gold exploration targets giving it more than 30km of strike across the Boolaloo Project target geology in the Ashburton Basin and more than 50km of strike across the target geological unit that covers the Kingfisher and Mick Well Projects in the Gascoyne region.

To learn more please visit: www.kingfishermining.com.au

Previous ASX Announcements

ASX Announcement 'Yangibana Project updated Measured and Indicated Mineral Resources tonnes up by 54%, TREO oxides up by 32% Australia'. Hastings Technology Metals Limited (ASX:HAS), 5 May 2021.

Forward-Looking Statements

This announcement may contain forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.