ANGEL SEAFOOD

Industry-wide recall of Coffin Bay-produced oysters

22 November 2021 – Angel Seafood Holdings Ltd (ASX: AS1) (the "Company" or "Angel") provides the following update on activities being undertaken by the South Australian Department of Health and Wellbeing (DHW) and the Department of Primary Industries and Regions in South Australia (PIRSA), and all oyster producers in Coffin Bay.

Vibro Outbreak Industry Update

Last week the Coffin Bay oyster production zone was put in a temporary cease sales situation given the rise in cases of Vibro Parahaemolyticus (Vp) linked to the Bay. Vp is bacteria that occurs naturally in coastal marine water and estuary environments, which when ingested can cause gastrointestinal illness in some cases. It often occurs when temperatures cause a more favourable environment for bacteria to grow, in the water or through the supply chain. It can be controlled with specific food safety controls, including harvesting practices, product sampling, and strict maintenance of the cold chain post-harvest.

Late on Friday (19 November 2021) DHW ordered all oyster producers in the Coffin Bay region to cease harvesting and recall all fresh and frozen product that was sold, consigned or distributed for sale from 4 September 2021 until 16 November 2021. Angel Seafood is working with its customers and distributors to comply with the order. Consumers should dispose of the oysters or return the oysters to the place of purchase for a full refund.

Current Situation and Roadmap to re-opening of Coffin Bay

Angel's oysters remain in good health throughout its bays of operation. The Company continues to sell some oysters from bays outside of Coffin Bay.

PIRSA will be conducting audits of all onsite oyster production and handling practices in the Coffin Bay region as well as those of supply chain and logistics providers. These audits will focus primarily on cold chain maintenance to ensure a further outbreak does not occur once sales recommence.

Angel is working with authorities and has submitted its compliance plan to PIRSA for the audit, as well as plans for ongoing production and distribution once given authorisation to recommence harvesting and sales. This includes Angel's oysters being 100% traceable through our supply chain, which allows the Company to promptly isolate and manage any incident.

Angel Seafood's commitment to food safety and the health of its customers is central to all of its operations. Its strict protocols throughout farming and production, which are on par with the most comprehensive in the oyster production industry globally and are also endorsed by the South Australia Shellfish Quality Assurance Program and the South Australian Oyster Growers Association.

It is expected that harvesting and sales will recommence in the week beginning 29 November 2021, after Angel receives confirmation from PIRSA that all compliance and health and safety protocols are met at Angel's facilities.

Angel expects that the majority of the 2.6 million units harvested and sold over the recall period have already been consumed based on the normal shelf life. The Company is working with its customers to determine the level of stock still on hand that will be subject to the recall order. At this stage Angel is



unable to provide an estimate of the quantity of oysters subject to the recall, but this will be limited to recent sales and to the extent stock from earlier sales may have been frozen.

The Company will keep the market informed of any material updates.

This announcement was approved for release by the Board.

Further Information

Any questions or requests for further information should be directed via email to:

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About Angel Seafood Holdings Ltd

Angel Seafood is a producer of fresh, clean and consistently high-quality oysters that don't compromise the environment. Angel has grown from a family-operated South Australian business and has rapidly developed from a traditional oystergrowing business into a premium, innovative and organically certified producer of Coffin Bay Oysters. The Company primarily sells oysters to the domestic market; however, exports represent a substantial long-term growth opportunity.

Angel Seafood is the Southern Hemisphere's largest sustainable and organic certified pacific oyster producer.