



22 November 2021

Madeleine Green
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: madeleine.green@asx.com.au and ListingsCompliancePerth@asx.com.au

Dear Madeleine

Response to ASX Price Query

Brightstar Resources Ltd (ASX: BTR) refer to your letter dated 22 November 2021 regarding an ASX Price Query and respond to your questions as follows:

1. Is BTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is "yes".

1. Is BTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

N/A

2. Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

N/A

3. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

N/A

3. If the answer to question 1 is "no", is there any other explanation that BTR may have for the recent trading in its securities?

No.



4. Please confirm that BTR is complying with the Listing Rules and, in particular, Listing Rule 3.1

The Company confirms that BTR is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BTR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BTR with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that BTR's response to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an office of BTR with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Luke Wang', written over a faint horizontal line.

Luke Wang
Company Secretary



22 November 2021

Reference: 43058

Mr Luke Wang
Company Secretary
Brightstar Resources Limited

By email: LukeW@brightstarresources.com.au

Dear Mr Wang

Brightstar Resources Limited ('BTR'): Price - Query

ASX refers to the following:

- A. The change in the price of BTR's securities from a low of \$0.047 at the close of trade on Friday 19 November 2021 to a high of \$0.064 today, Monday 22 November 2021.
- B. The significant increase in the volume of BTR's securities traded today Monday, 22 November 2021.

Request for information

In light of this, ASX asks BTR to respond separately to each of the following questions and requests for information:

1. Is BTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BTR may have for the recent trading in its securities?
4. Please confirm that BTR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BTR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BTR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:45 PM AWST Monday, 22 November 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, BTR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BTR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BTR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BTR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BTR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BTR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Madeleine Green
Principal Adviser, Listings Compliance (Perth)