

Announcement Summary

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**Entity name**

YANDAL RESOURCES LIMITED

**Date of this announcement**

Monday November 22, 2021

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class B Performance Rights	700,000	22/11/2021
New class - code to be confirmed	Class C Performance Rights	700,000	22/11/2021
New class - code to be confirmed	Class D Performance Rights	700,000	22/11/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

86108753608

### 1.3 ASX issuer code

YRL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/11/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class B Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

22/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Lawrence Hughes	Ms Renae Wainwright & Mr David Lawrence Hughes <Hughes Family A/C>	400,000
Timothy Kennedy	Lyndel Katherine Kennedy	150,000
Katina Law	Katina Law	150,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.yandalresources.com.au/wp-content/uploads/2021/10/Notice-of-AGM-Final-Proxy-Form.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.yandalresources.com.au/wp-content/uploads/2021/10/Notice-of-AGM-Final-Proxy-Form.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

700,000

## ASX +security code

New class - code to be confirmed

## +Security description

Class C Performance Rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

22/11/2021

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Lawrence Hughes	Ms Renae Wainwright & Mr David Lawrence Hughes <Hughes Family A/C>	400,000
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Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

Number of +securities

700,000

ASX +security code

New class - code to be confirmed

+Security description

Class D Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class B, C and D Performance Rights issue was approved at the Company's AGM held on 19 November 2021. Details of the conditions of the Performance Rights are detailed in the Notice of Annual General Meeting and Explanatory Statement dated 15 October 2021.

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#### Issue details

**Number of +securities**

700,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
YRL : ORDINARY FULLY PAID	101,788,135
YRLN : ORDINARY FULLY PAID DEFERRED	16,964,690

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
YRLAD : OPTION EXPIRING 31-DEC-2021 EX \$0.25	3,600,000
YRLAJ : CLASS A PERFORMANCE RIGHTS	525,000
YRLAL : OPTION EXPIRING 31-DEC-2022 DEFERRED	8,482,345
New class - code to be confirmed : Class B Performance Rights	700,000
New class - code to be confirmed : Class C Performance Rights	700,000
New class - code to be confirmed : Class D Performance Rights	700,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No