

Investment in Mineros S.A

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note that it has subscribed for 553,500 new common shares in the Canadian (TSX) IPO of Bolsa de Valores de Colombia listed gold producer, Mineros S.A. (TSX:MSA; BVC:MINEROS:CB) ("Mineros"), at an issue price of C\$1.1207 per common share for a total consideration of approximately C\$620,000 (c.£365,000), as part of Mineros' c.C\$25m Canadian offering and US\$11.5m Colombian offering. Mineros' common shares were admitted to trading on the TSX on Friday 19 November 2021.

Mineros is a Latin American gold mining company headquartered in Medellin, Colombia. The Company has a diversified asset base, with mines in Colombia, Nicaragua and Argentina and a pipeline of development and exploration projects throughout the region.

For the interim six-month period ending 30 June 2021 Mineros S.A. reported net assets of US\$322,302,000 and net profits of US\$24,177,000.

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

