



Announcement Summary

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**Entity name**

ARIZONA LITHIUM LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday November 23, 2021

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
AZLAB	OPTION EXPIRING 29-APR-2023 EX 1.2C	82,500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/11/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

ARIZONA LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

15008720223

**1.3 ASX issuer code**

AZL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/11/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

AZLAB : OPTION EXPIRING 29-APR-2023 EX 1.2C

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

82,500,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/11/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Determined to have lapsed by the Board following the spin-out of the assets the subject of the milestones into Diablo Resources Limited.



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AZL : ORDINARY FULLY PAID	1,943,456,327
AZLO : OPTION EXPIRING 10-NOV-2022	106,666,709

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AZLAB : OPTION EXPIRING 29-APR-2023 EX 1.2C	0
AZLAF : OPTION EXPIRING 11-OCT-2024 EX \$0.06	8,000,000
AZLAC : OPTION EXPIRING 07-SEP-2022 EX 4C	30,250,000
AZLAD : OPTION EXPIRING 02-DEC-2022 EX \$0.02	16,728,326
AZLAE : OPTION EXPIRING 11-OCT-2024 EX \$0.06	20,000,000
AZLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	65,000,001

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.