

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Arizona Lithium Limited
ABN	15 008 720 223

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lloyd
Date of last notice	20 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (acquisition of options) and Indirect (lapsing of options)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Coral Brook Pty Ltd ATF The Lloyd Superannuation Fund of which Paul Lloyd is sole director and shareholder
Date of change	23 November 2021
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none"> • 15,000,000 unquoted options exercisable at \$0.04 each and expiring on 7 September 2022 • 15,000,000 unquoted options exercisable at \$0.05 each and expiring on 7 September 2022 <p>Indirect</p> <ul style="list-style-type: none"> • 28,682,689 ordinary shares • 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA • 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone

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	Pine Project, Idaho, USA or the Western Desert Project, Utah, USA
Class	Unquoted options
Number acquired	<ul style="list-style-type: none"> 40,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024
Number disposed	<ul style="list-style-type: none"> 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Direct</u> <ul style="list-style-type: none"> 15,000,000 unquoted options exercisable at \$0.04 each and expiring on 7 September 2022 15,000,000 unquoted options exercisable at \$0.05 each and expiring on 7 September 2022 40,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024 <u>Indirect</u> <ul style="list-style-type: none"> 28,682,689 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of options following shareholder approval on 16 November 2021 Lapsing of options due to inability to achieve milestones following the spin-out of assets to Diablo Resources Limited

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Arizona Lithium Limited
ABN	15 008 720 223

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barnaby Egerton-Warburton
Date of last notice	6 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Whistler Street Pty Ltd <Warburton Discretionary A/C> – Mr Egerton-Warburton is a director (acquisition of options) BXW Ventures Pty Ltd – Mr Egerton-Warburton is a director (lapsing of options)
Date of change	23 November 2021
No. of securities held prior to change	
Whistler Street Pty Ltd <Warburton Discretionary A/C>	<ul style="list-style-type: none"> • 600,000 ordinary fully paid shares
Whistler Street Pty Ltd <E-W Superannuation Fund A/C>	<ul style="list-style-type: none"> • 3,970,000 ordinary shares

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BXW Ventures Pty Ltd	<ul style="list-style-type: none"> • 7,750,000 unquoted options exercisable at \$0.06 and expiring 30/12/21 • 4,000,000 unquoted options exercisable at \$0.07 and expiring 30/12/21 • 11,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA. • 11,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA.
Class	Unquoted Options
Number acquired	<ul style="list-style-type: none"> • 30,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024
Number disposed	<ul style="list-style-type: none"> • 11,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA. • 11,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	
BXW Ventures Pty Ltd	<ul style="list-style-type: none"> • 7,750,000 unquoted options exercisable at \$0.06 and expiring 30/12/21 • 4,000,000 unquoted options exercisable at \$0.07 and expiring 30/12/21
Whistler Street Pty Ltd <Warburton Discretionary A/C>	<ul style="list-style-type: none"> • 600,000 ordinary fully paid shares • 30,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024
Whistler Street Pty Ltd <E-W Superannuation Fund A/C>	<ul style="list-style-type: none"> • 3,970,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Acquisition of options following shareholder approval on 16 November 2021</p> <p>Lapsing of options due to inability to achieve milestones following the spin-out of assets to Diablo Resources Limited</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.