

Not for release to US wire services or distribution in the United States

Successful Completion of A\$46.9 million Entitlement Offer

New Century Resources Limited (New Century or the Company) (ASX:NCZ) is pleased to announce the successful completion of its 1 for 4 pro rata non-renounceable entitlement offer (**Entitlement Offer**) as announced on 27 October 2021.

The Entitlement Offer closed on 19 November 2021 with applications for 158,126,248 fully paid ordinary shares (**New Shares**), valued at approximately A\$24.5 million. The Entitlement Offer shortfall was 144,355,764 New Shares (valued at approximately A\$22.4 million) which has been fully allotted to existing and new shareholders.

The total raised under the Entitlement Offer (approximately A\$46.9 million) was the full amount as disclosed in the Prospectus (see ASX announcement dated 28 October 2021).

The New Shares under the Entitlement Offer will be issued on 26 November 2021 and are expected to begin trading on the ASX on 29 November 2021. The New Shares will rank equally with existing ordinary shares on issue.

New Century is also pleased to announce the execution of the long form documentation for the new environmental bond facility (**New EBF**) at the Century Mine, another key milestone for the Company's transformational ESG focused growth transaction announced on 27 October 2021. The Company is scheduled to close the New EBF on 30 November 2021.

This announcement is approved for release by the Board of New Century.

Further Information:

New Century Resources

Patrick Walta

Managing Director

P: + 61 3 9070 3300

E: info@newcenturyresources.com

New Century Resources Limited

Level 4, 360 Collins Street

Melbourne, Victoria, Australia 3000

W: www.newcenturyresources.com

Media Enquiries

Shane Goodwin

Head of Corporate Affairs

P: + 61 434 039 106

E: sgoodwin@newcenturyresources.com

Follow us on:



This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.