



AGM Presentation

Castile Resources Limited (**ASX:CST**) (**Castile** or the **Company**) advises that the Company will give a presentation at the annual general meeting today. The presentation is attached to this announcement.

The Company will also provide an update in respect to the Rover 1 project as set out in the video presentation available on the Company's website at: <https://www.castile.com.au/projects/rover-project/>

This announcement has been authorised by the Board of Castile Resources Limited.

For further information please contact:

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Castile Resources Limited

Buried Treasure in the Territory

2021 AGM Shareholders Update

Compliance & General Disclaimer



COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results and Mineral Resources and Exploration Data is based on, and fairly and accurately represents, information and supporting documentation compiled by Mr. Jake Russell B.Sc. (Hons) MAIG and Mr Mark Savage who each have sufficient experience which is relevant to the styles of mineralisation, the types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012)". Mr Russell is a Member of the Australian Institute of Geoscientists and is a Director of Castile Resources Limited and is eligible to and may participate in any short-term and long-term incentive plans of the Company as disclosed in its annual reports and disclosure documents. Mr Savage is a Member of The Australasian Institute of Mining and Metallurgy and a full time employee of Castile. Mr Russell and Mr Savage each consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

GENERAL DISCLAIMER

This presentation has been prepared by Castile Resources Limited. It should not be considered as an offer or invitation or inducement to subscribe for the purchase of any securities in the Company. This presentation may contain forecasts and forward-looking statements. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied. Castile has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, Castile makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.

This overview of Castile does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision. The information in this presentation is general in nature and does not purport to be complete. This presentation is not a prospectus, disclosure document or other offering document under Australian law or under the laws of any other jurisdiction. This presentation is provided for information purposes and does not constitute an offer, invitation, inducement or recommendation to subscribe for or purchase securities in Castile Resources in any jurisdiction.

PREVIOUSLY REPORTED INFORMATION

This presentation refers to information previously announced to the ASX, including mineral resource estimates and exploration results announced to the ASX on 12 February 2020 in its Prospectus dated 3 December 2019, and exploration results announced to the ASX on 14 and 20 October 2020 and also on 2 November 2020 and ASX:CST Announcement 26 November 2020 "Castile Resources Drilling Program Update" and ASX Announcement 24 May 2021 "High Grade Gold and Copper Results in Drilling at Rover 1", ASX Announcement 2 June 2021 "30g/t Gold and 4% Copper in Assays From Rover 1", ASX Announcement 29 June 2021 "Latest Hits Expand High Grade Gold Zone at Rover 1", ASX:CST August 23, 2021 "More Bonanza Gold Hits Expand Rover 1", ASX:CST August 30, 2021 "Spectacular Copper Hits at Rover 1", September 3, 2021 "ASX:CST Outstanding Metallurgical Results from Rover 1", ASX:CST October 12, 2021 "Castile Resources Drilling Program Update" and ASX:CST November 19 2021 "Additional Environmentally Sustainable Product at Rover 1"

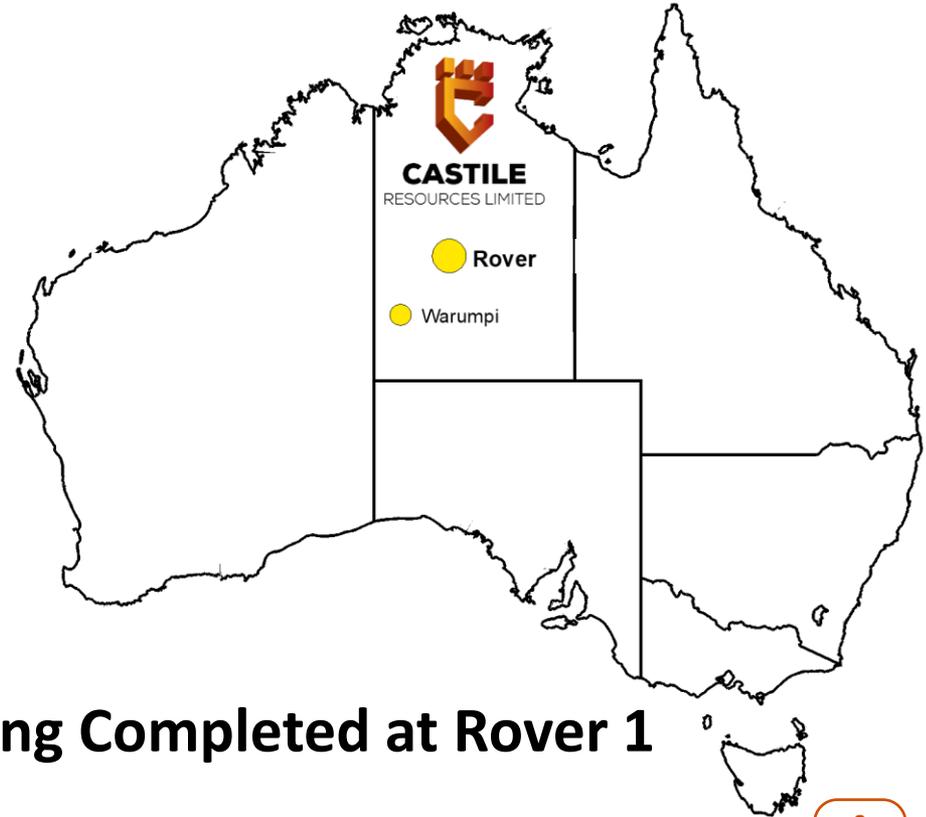
The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements or this presentation, and that all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed.

This presentation was released on 24 November 2021 and was authorised for release by the Board of Castile Resources Limited
Castile Resources Limited – Level 7, Ashton Chambers, 189 St Georges Terrace, Perth WA 6000.

Strong Cash Position for Exploration and Development



ASX Code	CST
Shares on Issue	199.7M
Share Price	A\$0.23
Market Cap	A\$46M
Cash as at 30/09/21	A\$8.9M

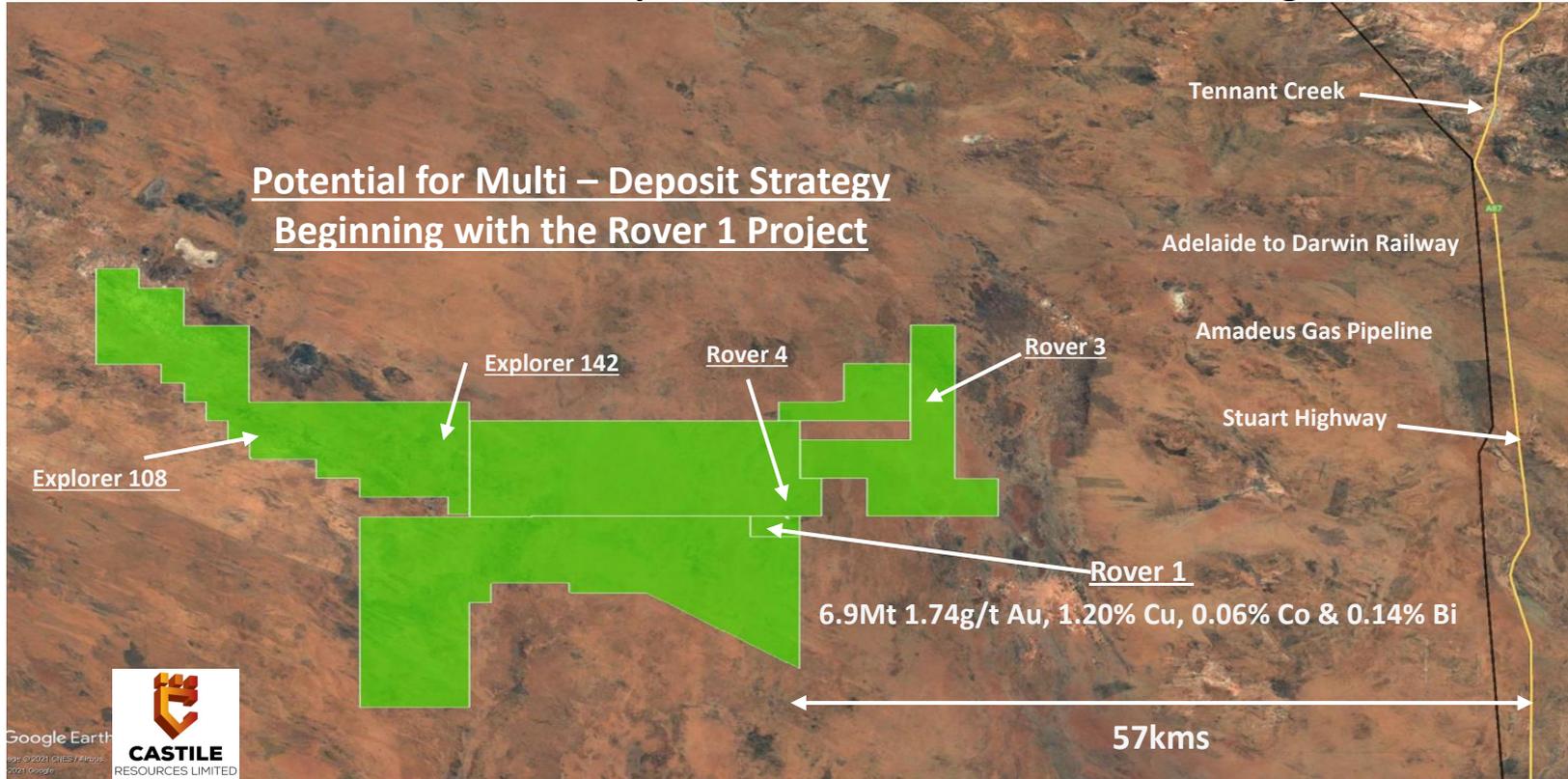


2021 Resource Definition Drilling Completed at Rover 1

The Rover Mineral Field Surrounding Infrastructure and Resources



Gas, Rail, Road and Commercial Airport within a rich Prolific Goldfield Region



Gold Intercepts

10m @ 47.97g/t Au

from 471m in R1ARD41-1

7m @ 125.93 g/t Au

from 542m in WGR1D034

20m @ 32.61 g/t Au

from 469m in WGR1D003

23m @ 13.22 g/t Au

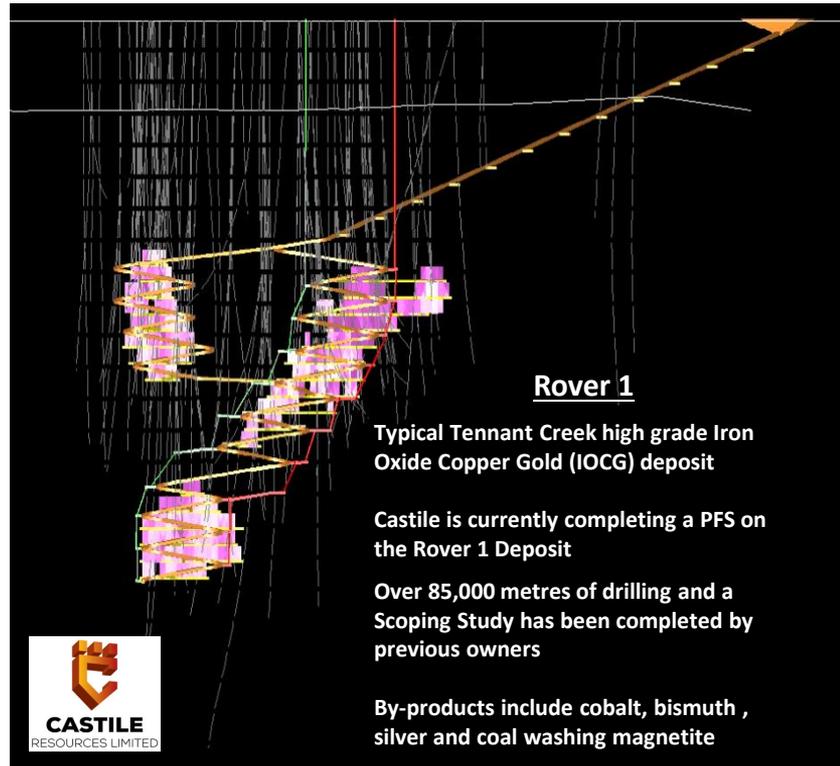
from 833m in WGR1D059-2A1

22.75m @ 21.89 g/t Au

from 499m in WGR1D002-5

12m @ 58.40 g/t Au

from 555m in WGR1D002-5



Copper Intercepts

21m @ 6.86% Cu

from 469m in WGR1D011

27m @ 4.75% Cu

from 429m in WGR1D024-1

27m @ 3.26% Cu

from 935m in WGR1D055-1

30.2m @ 4.46% Cu

from 827m in WGR1D059-2A1

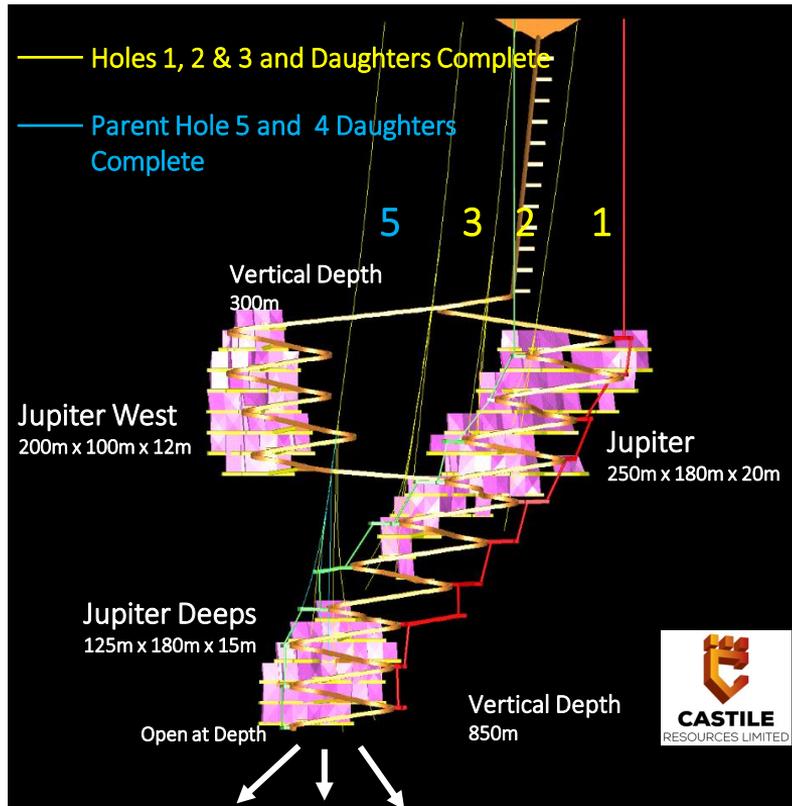
42m @ 4.10%Cu

from 360m in R1ARD30

29m @ 3.60% Cu

from 399m in WGR1D034-1

2021 Rover 1 Drilling Program



Highlights from Castile Drilling Program

Hole 20CRD001

30.4m @ 35.6 g/t Au with 1.46% Cu
inc 13.2m @ 76.27g/t Au with 1.16% Cu

Hole 21CRD001A

31.7m @ 8.6g/t Au with 0.8% Cu
inc 11.5m @ 17.2 g/t Au with 1.1% Cu

Hole 21CRD005

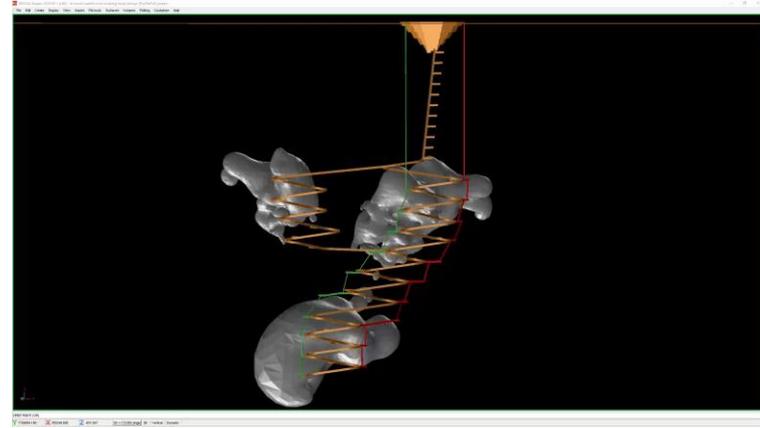
42.2 m at 3.5% Cu with 2.1g/t Au
inc 13.5 m at 7.5% Cu with 4.5g/t Au
inc 2.5m at 12.9% Cu with 16.5g/t Au

Key Minerals

Gold



Copper



Proposed mining shapes for magnetite, gold and copper

By-Products

Cobalt



Battery Mineral Utilised
for Lithium-ion batteries.

Magnetite



Density Modifying
Industrial Mineral
(Coal Washing)

Bismuth



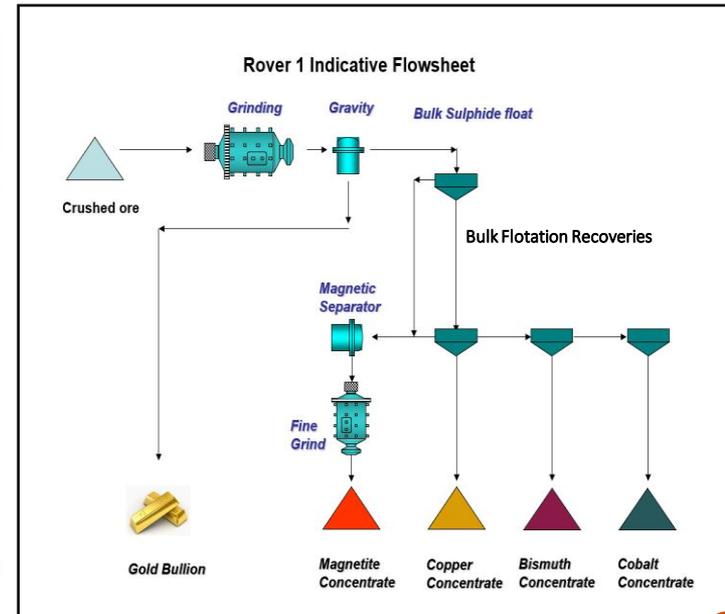
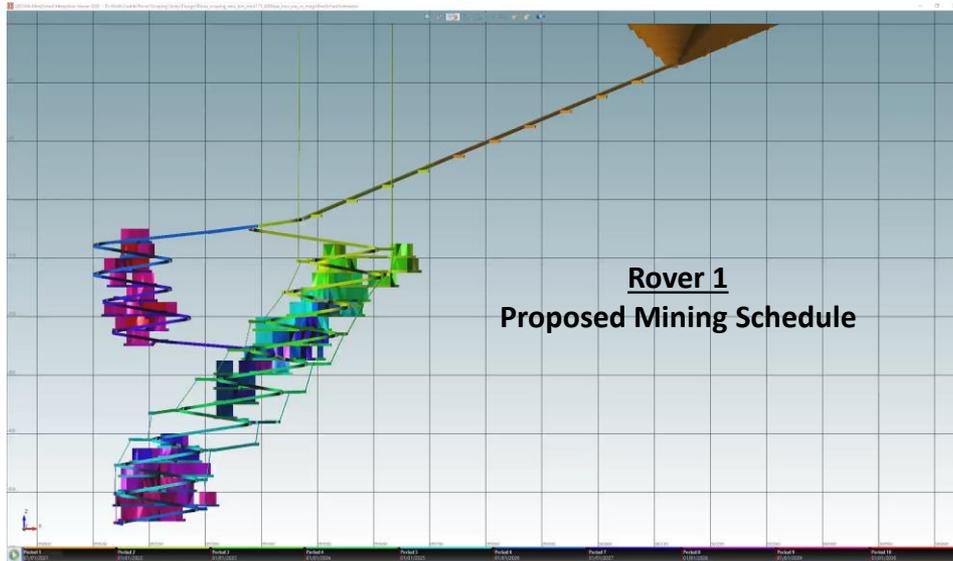
Used in Chemicals and
Medicines
Lead replacement

Peko Rehabilitation Project Ltd was the most recent company to export a coal washing magnetite product from Tennant Creek to India

Gravity and Bulk Flotation Recovery

Commodity	Gold	Copper	Cobalt	Bismuth
Gravity Recovery	21.4%			
Bulk Flotation Recovery	72.4%	97.8%	88.0%	89.7%
RECOVERY	93.8%	97.8%	88.0%	89.7%

Metallurgy Testing supervised by METS Engineering in ALS Laboratories



Industrial Mineral Magnetite By-Product at Rover 1

Rover 1 Test Results

Rover 1 can produce a saleable high-grade density modifying industrial mineral to the following specifications:

Sample	Magnetite Fe ₃ O ₄ %	Al ₂ O ₃ (%)	SiO ₂ (%)	Total Fe (%)	FeO (%)	SG
P ₆₀ 53mm Concentrate	96.6	0.33	2.99	66.0	28.8	4.8
P ₉₅ 53mm Concentrate	96.4	0.26	2.05	67.3	30.1	4.9

Magnetite is used to produce a dense medium separation slurry for coal washing, mineral processing and recycling of metals and plastics.



Standard Industry Classifications and Specifications

Maxfine Grade

96-99% – Passing 45 micron

98-100% – Passing 53 micron

Ultrafine Grade

90-95% – Passing 45 micron

95-99% – Passing 53 micron

Testing was supervised by METS Metallurgy and performed by ALS Laboratories according to Australian Standard 4156.3-2008 (Coal Preparation, Part 3 L Magnetite for coal preparation plant use – Test Methods)

Rover 1 Mining Studies are analysing the possibility of solar power options for the processing plant and an electrified underground haulage mining fleet



Solar Farm Utilising HVDC Cables



Strong NT Government Support and Community Engagement



NT Chief Minister The Hon. Michael Gunner Site Visit



NT Mining Minister The Hon. Nicole Manison Site Visit

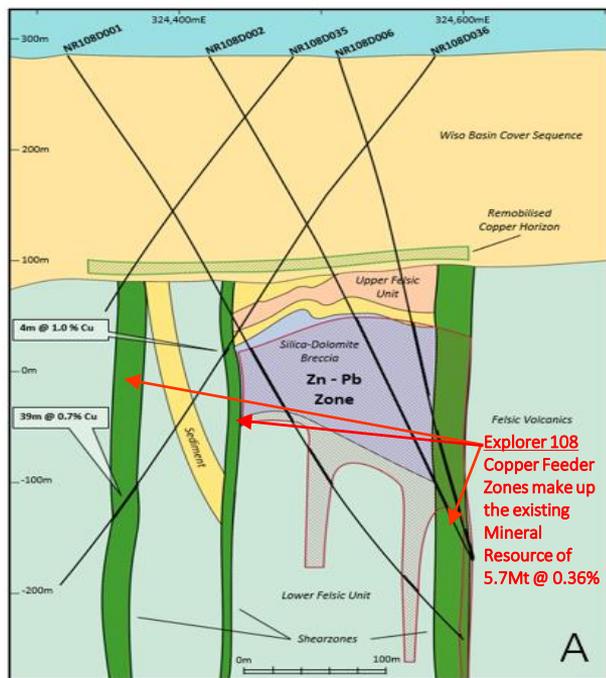


Castile has donated Sporting Equipment to all schools within the entire Barkly Region



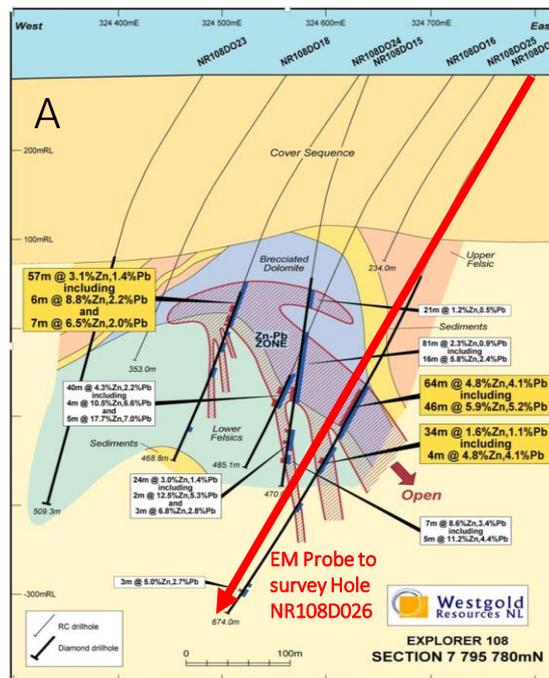
MLA for Barkly Region Steve Edgington and Deputy Mayor of Tennant Creek Ronald Plummer Site Visit

**Explorer 108 - Copper Feeder Zones surrounding the huge lead/zinc deposit – where is the copper coming from?
The primary copper source at Mt Isa was discovered beneath the lead/zinc deposit**

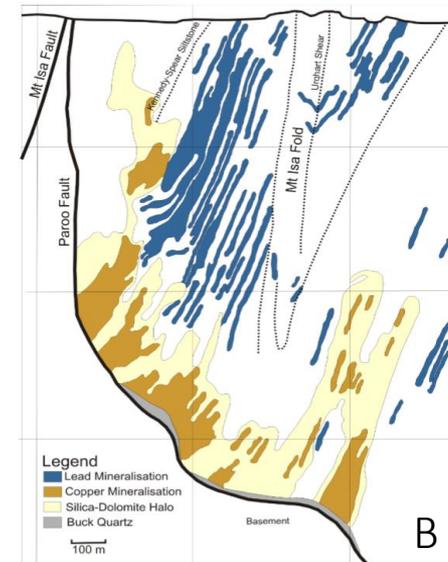


Current Resource at Explorer 108

11.8Mt 3.2% Zn, 2.00% Pb, 11.1g/t Ag with 5.7Mt 0.36% Cu



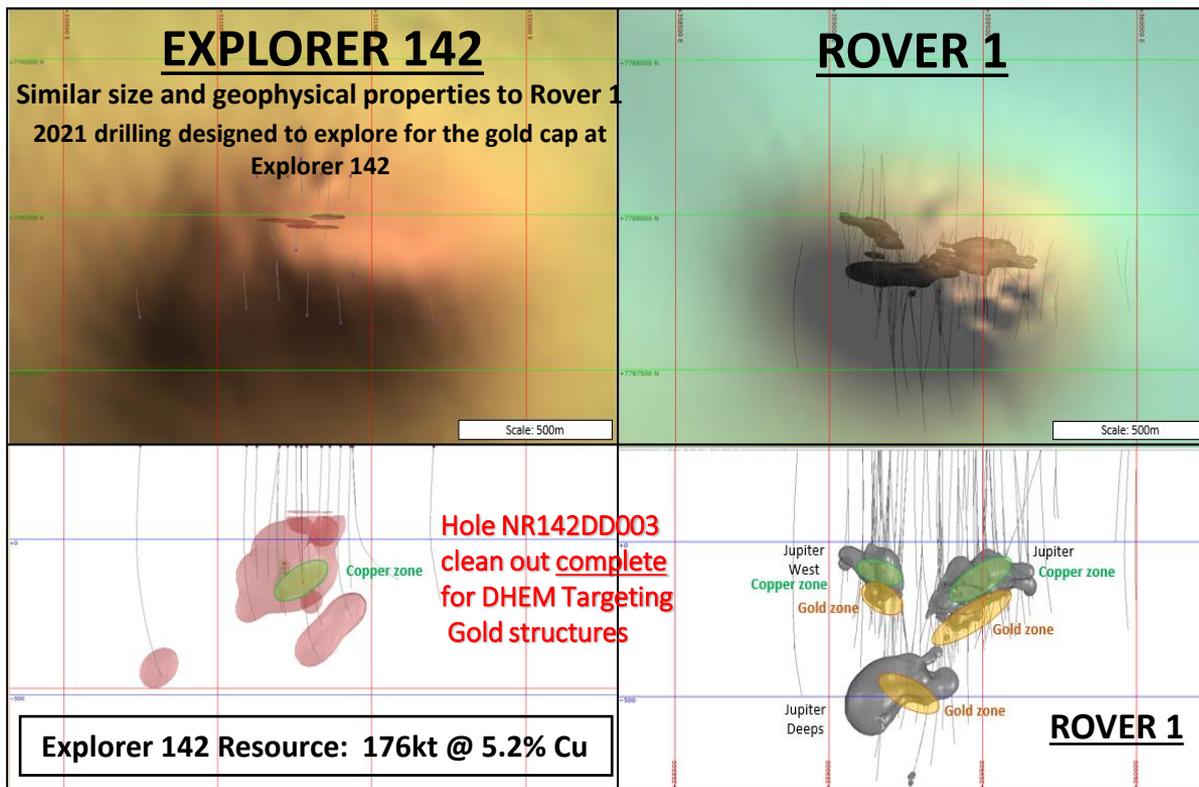
EM Probe to go down hole into NR108D026 at Explorer 108 to survey for anomalies beneath the lead/zinc deposit



Mt Isa Simplified Section

Explorer 108 and Mt Isa are 700kms apart and share the same Tectonic Setting, Host Rocks, Structural Controls and Mineralisation Style with the Primary Copper source situated beneath the lead/zinc deposit

Explorer 142 – DHEM to survey and drill test for Gold Anomalies



Explorer 142: Regional Magnetic TMI over existing drilling and identified ironstones
The magnetic anomaly is of a similar size and intensity as Rover 1
Only a fraction of the ironstone has been identified to date.
Ironstone is open to west and down dip. Gold rich 'root zone' to be discovered.

Rover 1: Regional Magnetic TMI over existing drilling and identified ironstones
Scaled to provide a direct comparison with Explorer 142
Rich gold zone in the 'root zone' of ironstones

Experienced Board & Management



Peter Cook **Non-Executive Chairman**

Mr Cook is a geologist BSc (App Geol 1983), mineral economist (MSc Min Econ 1995 WASM) and highly experienced veteran of the Australian resource sector. He is currently the Managing Director of Westgold and has more than a decade of association with the Company and its assets. Mr Cook has substantial experience in the exploration, development, mining, construction, permitting and financing of development projects within Australia as well as the corporate management of listed public entities.

Mark Hepburn **Managing Director**

Mr Hepburn has a degree in Economics and Finance (B.Econ. & Fin 1992 UWA) and has been a member of the Australian Institute of Company Directors since 2008. He has significant experience in institutional stockbroking, corporate transactions and the management and corporate development of public companies. He brings 28 years of substantial financial markets experience in the resources sector to Castile Resources. Mr Hepburn is also a Non-Executive Director of ASX listed lithium and gold explorer Firefinch Limited after an acting role as CEO where he oversaw the company's refinancing and corporate re-structuring. He was also on the board of ASX listed Indonesian gold developer Sihayo Resources until November 2018.

John Braham **Non-Executive Director**

Mr Braham is an experienced Mining Finance and Investment professional having a 24-year career with Macquarie Bank until 2017. For the last 11 years of his service, he was an Executive Director and co-head of Macquarie's Global Mining and Finance Division. Mr Braham has vast experience in the provision of debt and equity to mining, exploration and development companies, worldwide. Mr Braham brings Castile a set of finance and corporate skills to greatly assist with its future financing and development needs. Since November 2018, Mr Braham has served as Managing Director of the ASX listed and South American focused Equus Mining Limited and is currently an NT Government Mineral Task Force Member.

Jake Russell **Non-Executive Director**

Mr Russell is a geologist B.Sc. (Hons) MAIG with circa 20 years of experience in exploration, mining, resource development and management. He is currently the group Chief Geologist of Westgold Resources Limited and prior to its demerger from Metals X Limited, he was the Group Chief Geologist of Metals X Limited. Mr Russell brings Castile a second to none knowledge of the assets of Castile and a high degree of technical expertise in their exploration, resource development and exploitation.

Michael Poepjes **Mining Engineer**

Mr Poepjes is a Mining Engineer (B Eng) a Mineral Economist (MSc [Min Econ]) and holds a Master's Degree in Business Administration (MBA). Mr Poepjes has over twenty years of experience in the mining industry working in gold, copper and tin across Australia in both Corporate and Operational roles. Mr Poepjes previous role was the Chief Operating Officer for Millennium Minerals. Prior to Millennium Minerals, he was the Group Mining Engineer for Metals X (which included the Westgold and Castile assets) for seven years.

Mark Savage **Geology Manager**

Mr Savage is a geologist B.Sc. (Hons) MAUS/IMM with more than 20 years of experience in exploration, resource development and mining brings a wealth of experience to Castile having worked previously for Metals X, RNI and Apex Minerals on pre-development assets.

Castile Resources - The ASX's Newest Gold Copper Explorer & Developer

1. **Extensive portfolio in the highly prolific Tennant Creek gold copper province region in the Northern Territory**
2. **Strategic focus on exploration & development at Rover 1 with experienced Board & Management**
 - Fully funded 10,000m of drilling planned for 2021 with Resource Definition and high impact exploration targets
 - High-grade gold/copper polymetallic orebody at Rover 1 now includes significant high value magnetite product
 - Ongoing Pre-Feasibility Study at Rover 1 now includes significant high value magnetite product
 - Opportunities for Environmentally Sustainable Mining with a Solar Powered Plant and Electrified Mining fleet
 - Regional “Hub and Spoke” Strategy underway as DHEM begins on Castile owned nearby deposits with existing resources
3. **Significant Upcoming News Flow:**
 - September to December 2021 - Ongoing Drilling Results from Rover 1 and regional targets
 - December 2021/March Quarter 2022 – Preliminary Mining Studies and Pre-Feasibility Studies Results



CASTILE
RESOURCES LIMITED
www.castile.com.au

Mineral Resource Statement

CASTILE RESOURCES LTD

INDEPENDENT TECHNICAL ASSESSMENT REPORT – ROVER AND WARUMPI PROJECTS



Table 3: Rover Project consolidated Mineral Resources (Rover 1, Explorer 108 and Explorer 142 deposits)

Project	Gold			Silver			Copper			Bismuth			Cobalt			Lead			Zinc			
	kt	Grade (g/t)	koz Au	kt	Grade (g/t)	koz Ag	kt	Grade	kt Co	kt	Grade	kt Bi	kt	Grade	kt Co	kt	Grade	kt Pb	kt	Grade	kt Zn	
Indicated																						
Explorer 108				8,438	14.32	3,886	5,689	0.36%	20.3							8,438	2.05%	172.8	8,438	3.41%	288.1	
Explorer 142																						
Rover 1	3,618	1.49	173	3,618	2.13	248	3,618	1.06%	38.3	3,618	0.17%	6.2	3,618	0.05%	1.8							
Subtotal	3,618	1.49	173	12,056	10.66	4,134	9,307	0.63%	58.7	3,618	0.17%	6.2	3,618	0.05%	1.8	8,438	2.05%	172.8	8,438	3.41%	288.1	
Inferred																						
Explorer 108				3,430	3.32	366										3,430	1.88%	64.3	3,430	2.81%	96.5	
Explorer 142	176	0.21	1				176	5.21%	9.2													
Rover 1	3,282	2.02	213	3,282	2.00	211	3,282	1.36%	44.6	3,282	0.10%	3.3	3,282	0.07%	2.3							
Subtotal	4,458	1.93	214	6,712	2.67	577	3,458	1.56%	53.8	3,282	0.10%	3.3	3,282	0.07%	2.3	3,430	1.88%	64.3	3,430	2.81%	96.5	
Total																						
Explorer 108				11,868	3.32	4,252	5,689	0.36%	20.3							11,868	2.00%	237.2	11,868	3.24%	384.6	
Explorer 142	176	0.21	1				176	5.21%	9.2													
Rover 1	6,900	1.74	386	6,900	2.07	459	6,900	1.20%	83.0	6,900	0.14%	9.4	6,900	0.06%	4.1							
GRAND TOTAL	7,076	1.70	388	18,768	7.81	4,710	12,765	0.88%	112.5	6,900	0.14%	9.4	6,900	0.06%	4.1	11,868	2.00%	237.2	11,868	3.24%	384.6	