24 November 2021

CEO's Annual General Meeting Address

OzAurum Resources Ltd (ASX: **OZM**) CEO Andrew Pumphrey will address today's Annual General Meeting of Shareholders to be held at The Kalgoorlie Boulder Chamber of Commerce and Industry Meeting Rooms, 58 Egan Street, Kalgoorlie, Western Australia at 1.00pm (WST) and refer to the Company's recent Investor Presentation, a copy of which is attached.

Stephen Hewitt-Dutton
CFO and Company Secretary

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Exploring Large-scale Gold Potential In Western Australia

OzAurum Resources Limited (ASX: OZM)

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Competent Persons Statement

The information is this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Investment Highlights – Focus on Discovery

High quality advanced gold projects in Western Australia

Mulgabbie North, North East Kalgoorlie

- RC drill testing multiple advanced targets over **8km strike**
- Significant RC gold results confirm **1km strike**
- High grade AC gold results confirm **2.8km strike** – targeting follow up with deeper RC drilling into fresh rock
- Adjacent to operating **3.2 Mtpa gold Mill** and next door to recent gold discovery by Nexus Minerals (**NXM.ASX**) – September 2021
- Limited historical exploration- currently exploring under transported cover

Patricia, North East Kalgoorlie

- High grade gold project
- RC drill testing - Open at depth
- Limited historical exploration

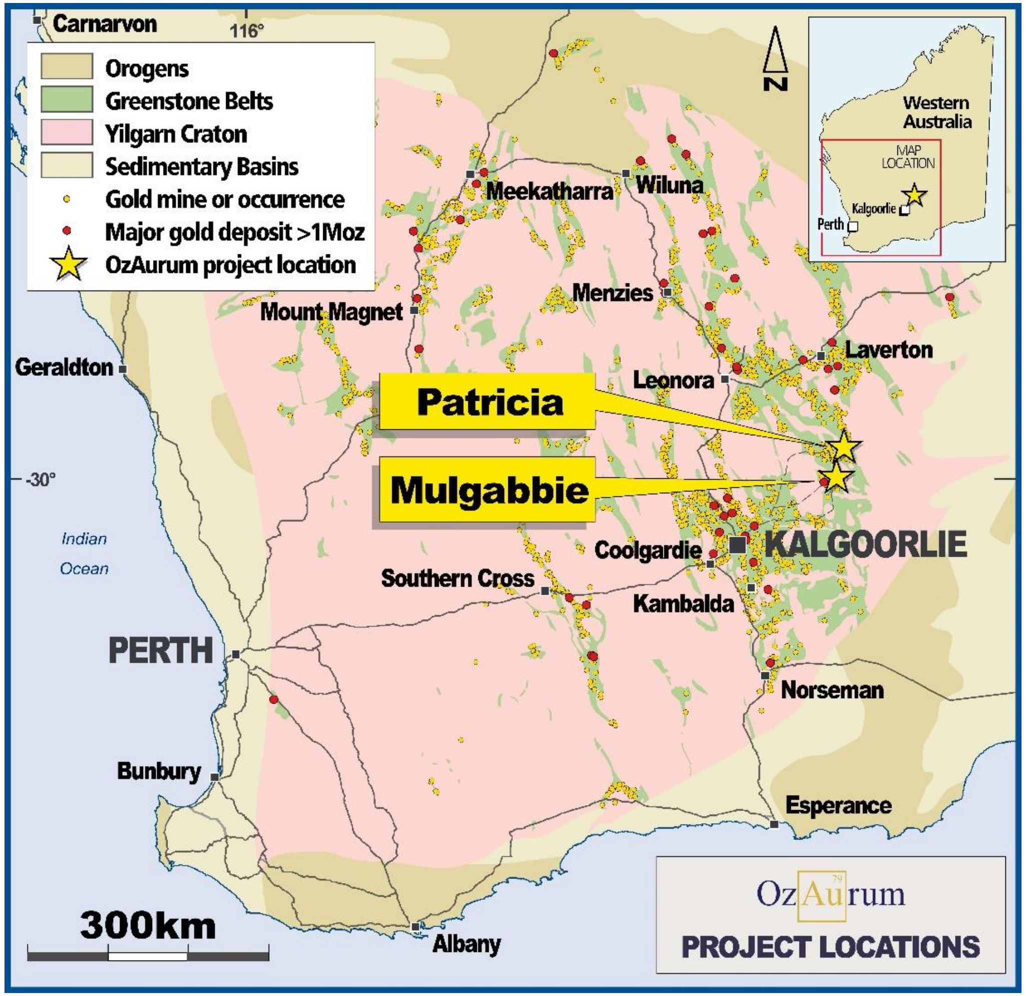


Figure 1: WA Project Location plan

Corporate Structure & Team – Extensive Experience

Capital Structure

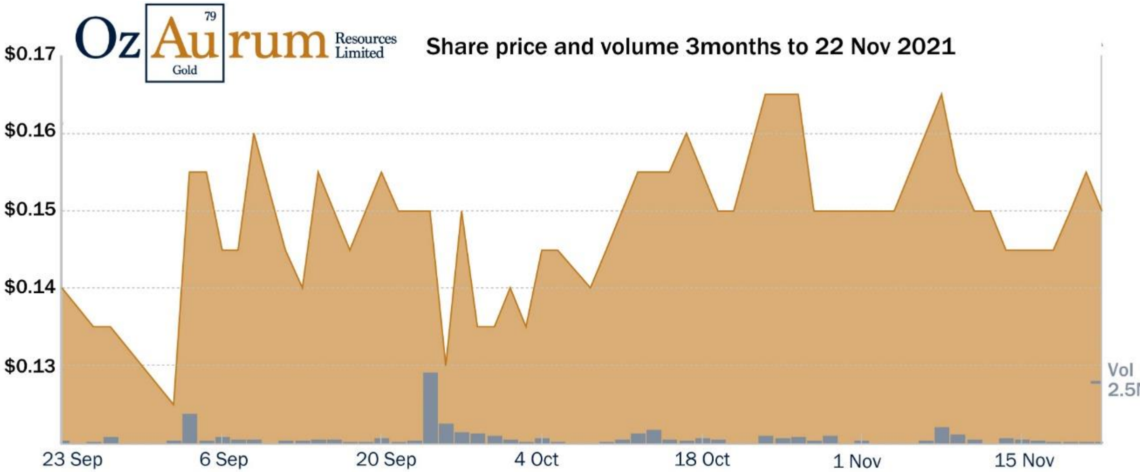
114.5M Shares on issue ASX: OZM	**$16.6M** Market Cap At $0.145/share
$6.0M Cash (As at 30 Sept 2021)	**Nil** Debt (As at 24 Nov 2021)
$10.6M Enterprise Value	**13.725M** Unlisted Options Ex-Price $0.375 cps

Directors & Management

Jeff Williams	Non-Executive Chairman 40+ years experience
Andrew Pumphrey	CEO - Managing Director 30+ years experience
Martin Holland	Executive Director Corporate 15+ years experience
Andy Tudor	Non-Executive Director (NXM: Managing Director) 35+ years experience
Stephen Hewitt-Dutton	CFO/Company Secretary 25+ years experience

Major Shareholders

- **37.7%** Andrew Pumphrey
- **10.0%** Martin Holland
- **2.8%** Bedivere Holdings Pty Ltd
- **1.9%** HSBC Custody Nominees (Australia) Limited
- **0.9%** Parkview Super Nominees Pty Ltd (Jeff Williams)
- **46.7%** Other



Strategic Location – In a Plus 30Moz Gold District

Eastern Norseman-Wiluna Greenstone belt near the Kalgoorlie Goldfield in Western Australia

- OzAurum's Mulgabbie North and Patricia Projects – **strategically located** and in the heart of WA Eastern Goldfields 130 km NE of Kalgoorlie
- **Keith Kilkenny + Laverton Tectonic Zones – Major structural corridors in the 30Moz Gold District**
- Projects closely neighbour a number of **existing mining operations and gold processing plants in the area** – historically producing high grade gold mineralisation
- Mulgabbie North Project is strategically located 2km directly adjacent Northern Star's **Carosue Gold Dam Mine** (~3.5moz) with similar rocks
- **Long-standing relationships** with existing stakeholders built up from working in the area for over 30 years

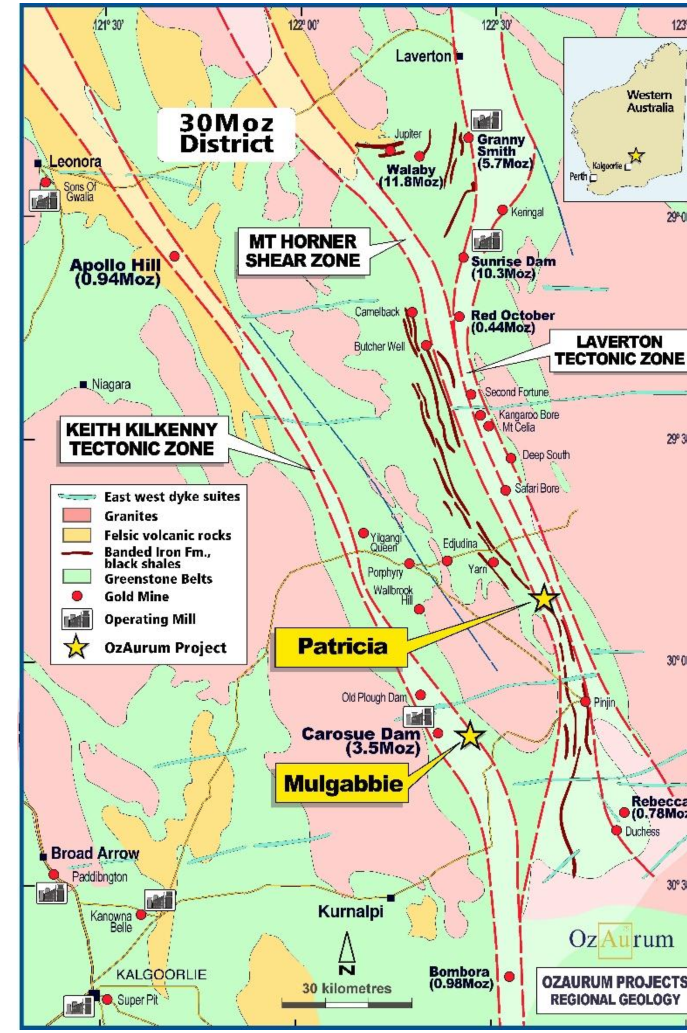


Figure 2: Eastern Goldfields Project Location plan

Extensive Drilling – 60,000M Combined RC and AC

Systematic exploration approach

- Large drill campaign – **22,500m** Reverse Circulation (RC) + **37,500m** Aircore (AC) drilling completed since ASX-listing in February 2021
- Exploration focused at both **100% owned** Mulgabbie North and Patricia Gold Projects
- **Significant gold mineralisation** intersected in both RC and AC drilling programs at the Mulgabbie North and Patricia Projects to date
- Mulgabbie North AC drilling intersects **widespread gold mineralisation** – high priority targets for future RC drilling
- **Extensive drill hole database established** – integrating historical open file drill data including data from the **Carosue Dam deposits**
- **Modern exploration techniques** employed including: gravity, close spaced drone magnetics, hyperspectral analysis and BOH whole rock geochemistry
- **High quality technical geology** is the key to unlocking the significant gold discovery potential at Mulgabbie North and Patricia

Figure 3: RC drill rig onsite at Mulgabbie

Figure 4: RC drilling Patricia

Mulgabbie North Gold Project – Unlimited Potential

Opportunity for multiple deposits in a defined gold corridor

- **100% owned** Mulgabbie North Gold Project
- Granted Tenure including key **Mining Lease M28/240**
- Exploring **8km** of strike along the Relief Shear **adjacent to Northern Star's Carosue Dam Mine**
- **Adjoining 3.5 Moz NST Karari + Whirling Dervish gold mines** under 20-30m of cover, small footprints of only 700-800m strike
- **Previously underexplored** with limited drilling despite significant gold endowment in the belt: **20-30m recent transported cover** prevented historical discovery
- Numerous **new targets for RC drill testing**
- Gold mineralisation **open at depth and along strike**
- **Mulgabbie North has all the hallmarks indicating potential for a significant gold discovery**

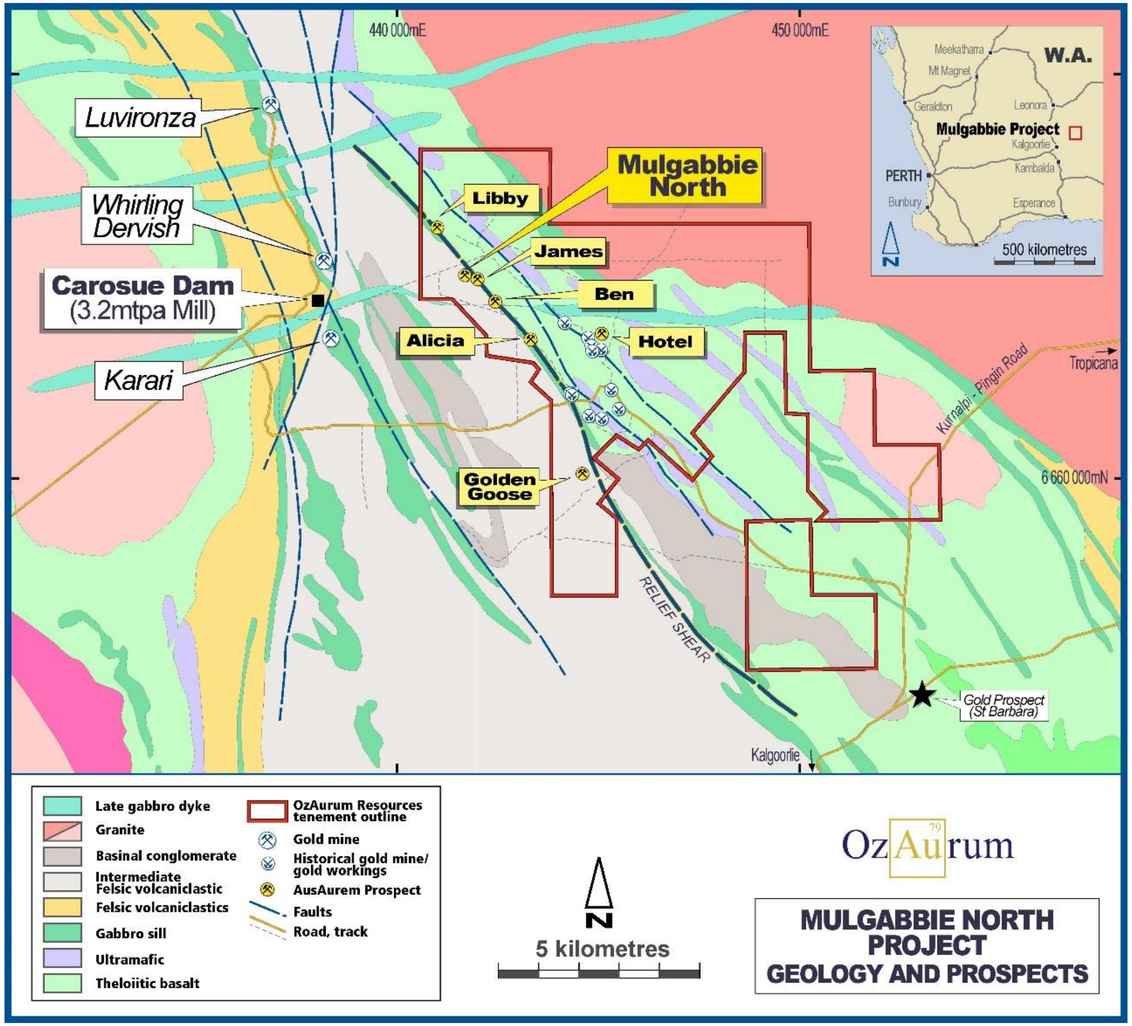


Figure 5: Mulgabbie North Project plan

Mulgabbie North RC Drilling – 16,500m Drilled

OzAurum Mulgabbie North RC results over 1km strike

- **10m @ 4.6 g/t gold** (Au) including **4m @ 10.26 g/t Au – MNORC 012**
- **14m @ 3.89 g/t Au** – MNORC 038
- **20m @ 1.91 g/t Au** from 25m within 46m **@ 1.04 g/t Au** – MNORC 040

Wide intervals of Gold mineralisation in RC

- **44m @ 1.06 g/t Au** from 107m – MNORC 033
- **41m @ 1.00 g/t Au** from 42m – MNORC 047
- **35m @ 1.10 g/t Au** from 124m – MNORC 042

New Western Primary Gold Mineralisation in RC

- **20m @ 1.16 g/t Au** from 89m – MNORC 088
- **19m @ 1.02 g/t Au** from 112m – MNORC 058

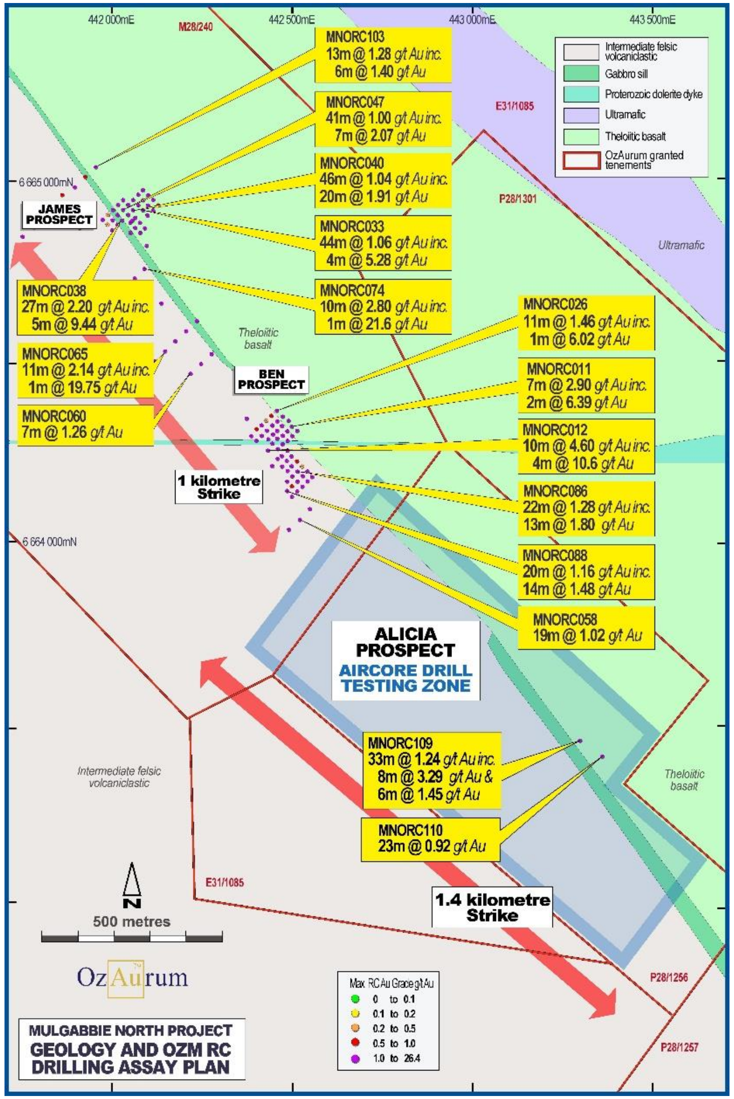


Figure 6: Mulgabbie North RC Plan

Mulgabbie North AC Drilling – 37,500m Drilled

OzAurum AC drilling results over 2.8km of strike

High grade AC paleochannel gold mineralisation:

- **1m @ 162.5 g/t gold (Au)** from 27m – MNOAC 120
- **1m @ 34.5 g/t Au** from 27m – MNOAC 144
- **1m @ 31 g/t Au** from 34m – MNOAC 130

Significant AC Saprolite gold mineralisation:

- **3m @ 2.07 g/t Au** from 64m – MNOAC 019
- **13m @ 1.06 g/t Au** from 50m – MNOAC 106
- **3m @ 2.28g/t Au** from 71m to EOH – MNOAC 115

New Western AC gold mineralisation:

- **4m @ 5.02 g/t Au** from 24m – MNOAC 326
- **4m @ 1.40 g/t Au** from 28m – MNOAC 326
- **4m @ 4.54 g/t Au** from 40m – MNOAC 326

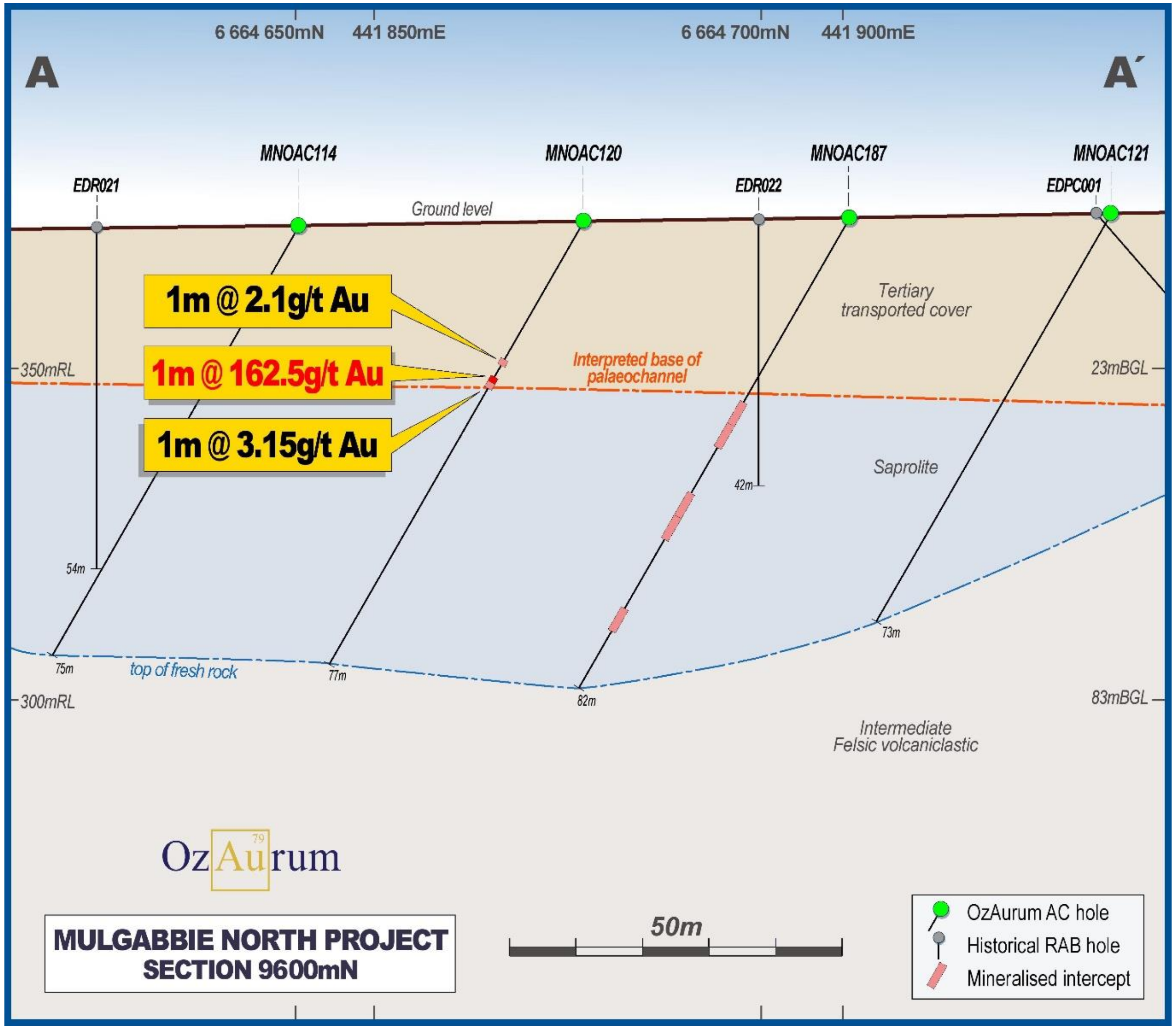


Figure 7: Mulgabbie North AC cross section

Mulgabbie North – Widespread Gold Mineralisation

Right host rocks, extensive alteration and mineralisation

- **2.8km long x up to 150m wide zone** of widespread gold mineralisation on the Relief Shear situated in gravity low trough similar to Carosue Dam corridor of riches.
- **10,000m RC** planned targeting AC gold intersections and Relief Shear prospects
- AC drilling planned along strike immediately south to test for extensions
- **40-80m wide zone of hematite alteration** intersected in the bottom of the AC holes – defining a trend striking NW for approximately 2.8kms, and situated 150m west of the Relief Shear
- Hematite alteration is the **characteristic alteration of the adjacent Northern Star's Karari and Whirling Dervish Gold Mines**
- **Intermediate – felsic volcaniclastic host rocks**, extensive sericite alteration

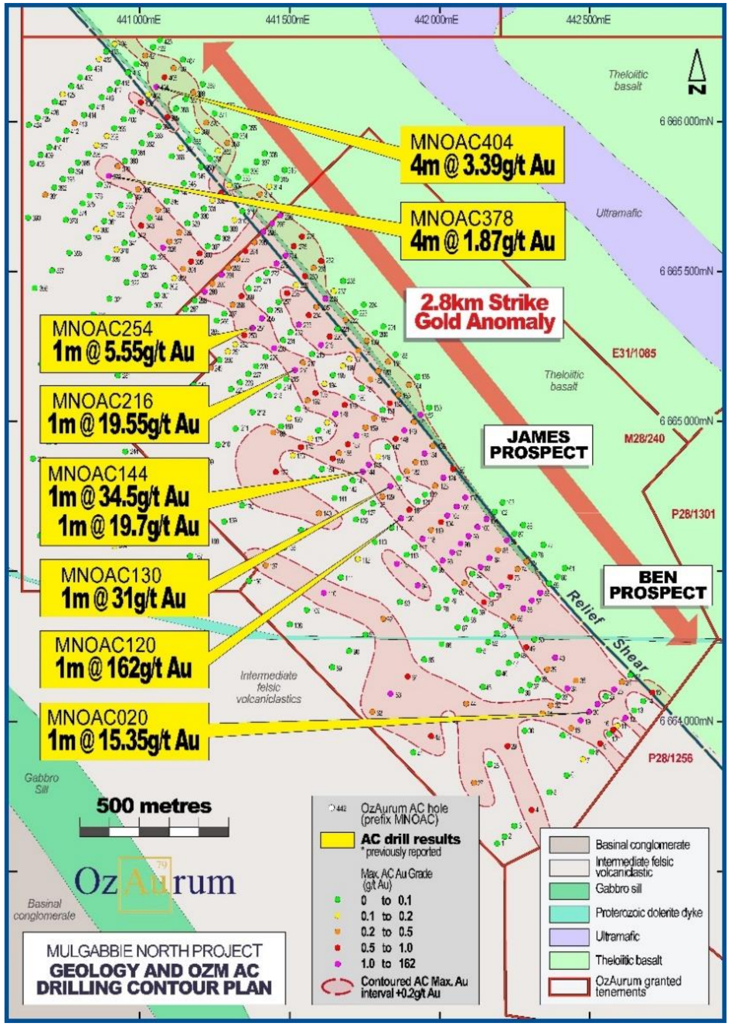


Figure 8: Mulgabbie North AC Max gold

Patricia – High Grade Gold Project

Potential high grade gold discovery opportunity

- **100% owned** situated north east (NE) of Kalgoorlie + 40km NE of Mulgabbie
- Granted **Mining Lease M31/487**
- Open pit approximately 800m long x 150m wide x 25m deep
- Historical production (1930-1937) of 5,384 oz's gold – **41 g/t Au**
- Targeting high grade gold mineralisation at depth
- Located on a 10-15° flexure in stratigraphy adjacent to a 1km long porphyry intrusion
- Previous exploration limited

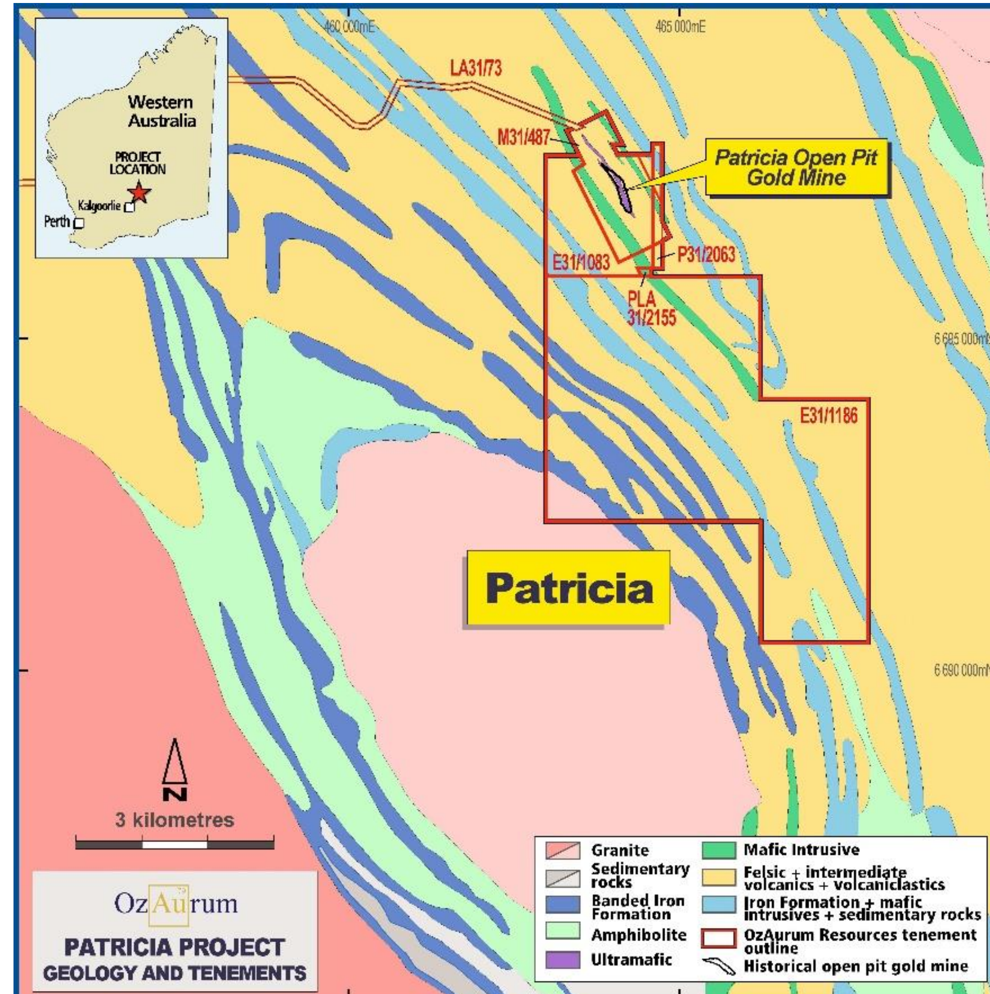


Figure: 9 Patricia Gold Project Interpreted Geological Plan

Patricia RC Drilling – 6,530m Drilled

Recent OzAurum RC – high grade gold intersections

- **4m @ 38.08 g/t gold (Au)** – (from 99m within **8m @ 20.9 g/t Au**) including **1m @ 93.9 g/t Au – PTORC 002**
- **5m @ 37.11 g/t Au** – (from 154m) – including **1m @ 90.4 g/t Au, 1m @ 63.60 g/t Au – PTORC 024**
- **1m @ 21.00 g/t Au** – (from 118m) – **PTORC 002**
- **5m @ 37.11 g/t Au** – (from 154m) – including **1m @ 90.4 g/t Au, 1m @ 63.60 g/t Au, 1m @ 16 g/t Au – PTORC 024**

- **Visible gold intersected** in two RC holes PTORC 022 (154-155m) and PTORC 024 (155-157)
- **Assays for 6 RC drill holes still pending**
- **Diamond drilling** program planned to commence shortly

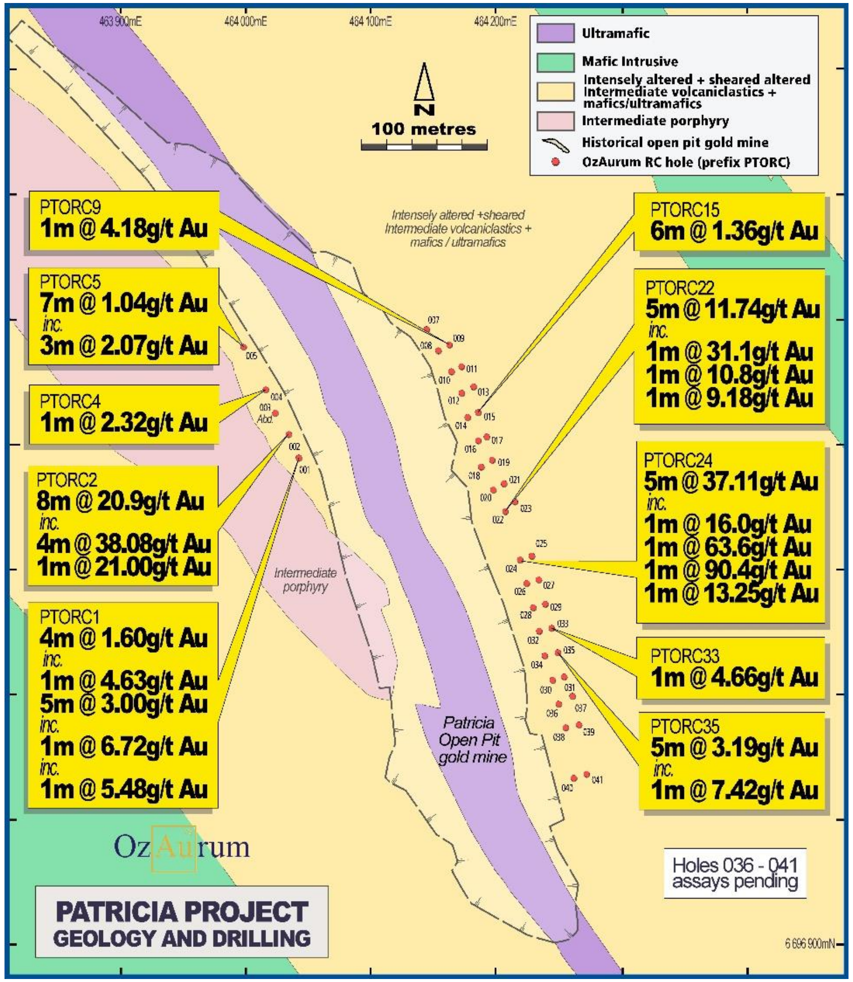


Figure: 10 Patricia Gold Project RC drill results Plan

Ongoing Advanced Exploration – Timeline

OzAurum will continue exploration of the Mulgabbie and Patricia Projects, with the objective of discovering significant economic gold deposits capable of being developed.

Mulgabbie Gold Project	**Q4 2021**	**Q1 2022**	**Q2 2022**
Aircore drilling - Mulgabbie North	●	●	
Reverse Circulation drilling - Mulgabbie North	●	●	
Diamond Drilling		●	●
Patricia Gold Project	**Q4 2021**	**Q1 2022**	**Q2 2022**
Reverse Circulation drilling	●	●	
Diamond Drilling		●	
Geological Mapping + structural interpretation		●	●

OzAurum Directors Martin Holland and Andrew Pumphrey
(left to right)

OzAurum Gold

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