

# A FUTURE WITH GROWTH



Jim Beyer – Managing Director & CEO

25 NOVEMBER 2021

ASX:RRL



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The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 29 July 2021 entitled "Quarterly Report to 30 June 2021". Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021 & 15 June 2021 (the Relevant ASX Announcements). Exploration Results are extracted from the Exploration Update April to September 2021 released to the ASX on 18 November 2021.

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

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# VALE JENS BALKAU

Regis – 2006 to 2021

3



“The Jens Balkau Portal”



Garden Well Underground access portal



# A FUTURE OF GROWTH

Strong financial platform to launch future growth



**Elevating sustainability priorities**



**Strong financial position**



**Low cost producer**



**On a growth journey**

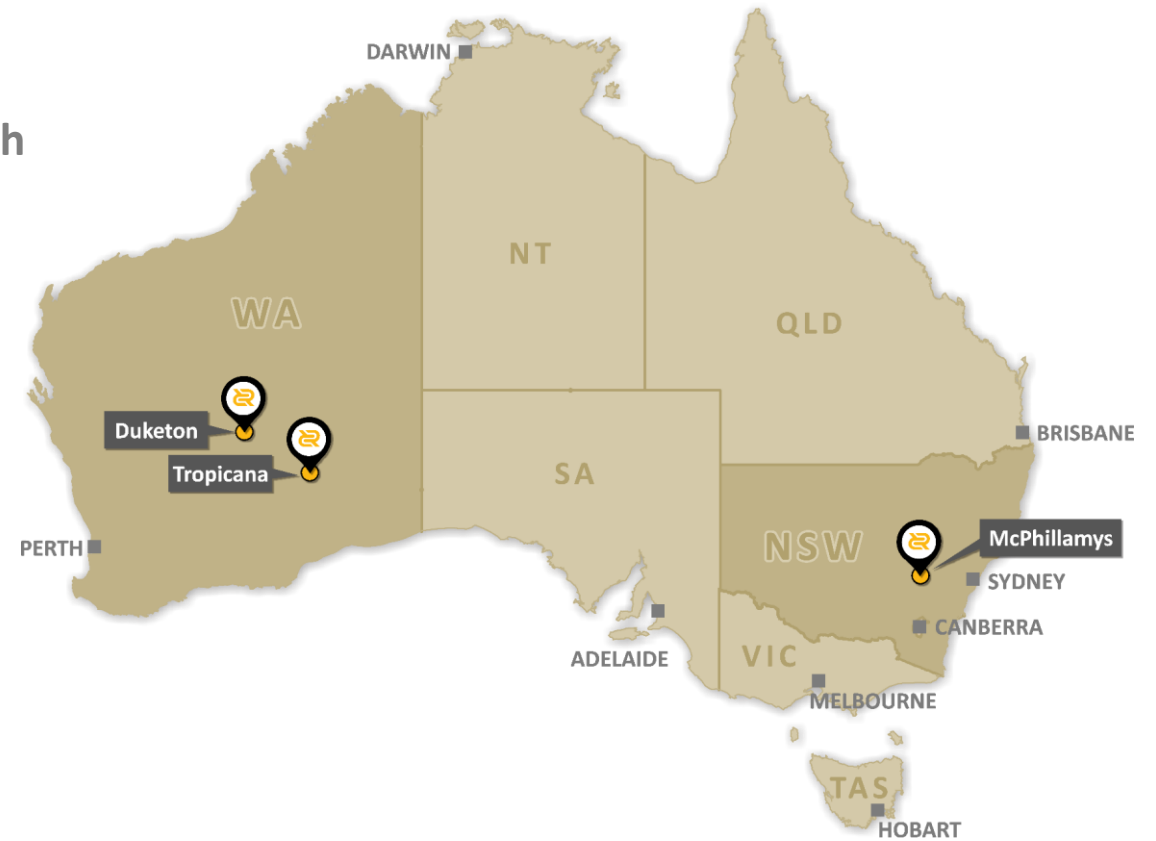


**A\$532m in dividends paid since 2013<sup>1</sup>**

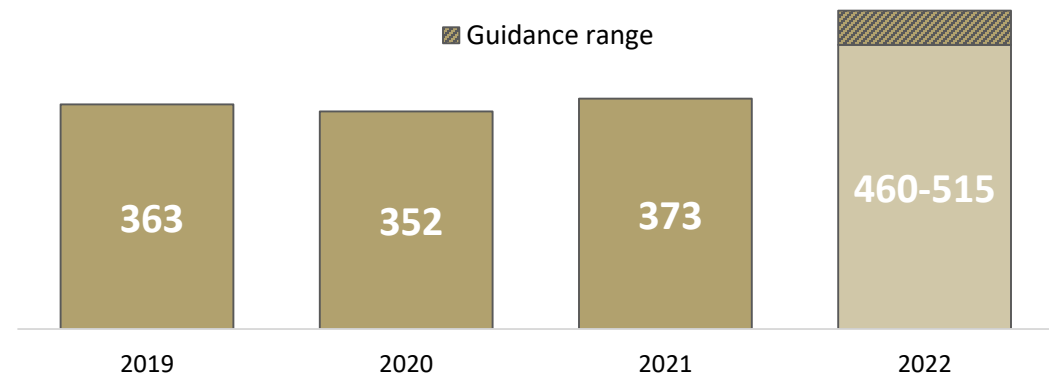


**Strong value growth profile**

<b>Total Resources<sup>2</sup></b>	<b>10.4Moz</b>
<b>Total Reserves<sup>2</sup></b>	<b>4.8Moz</b>



Group Gold Production (koz)



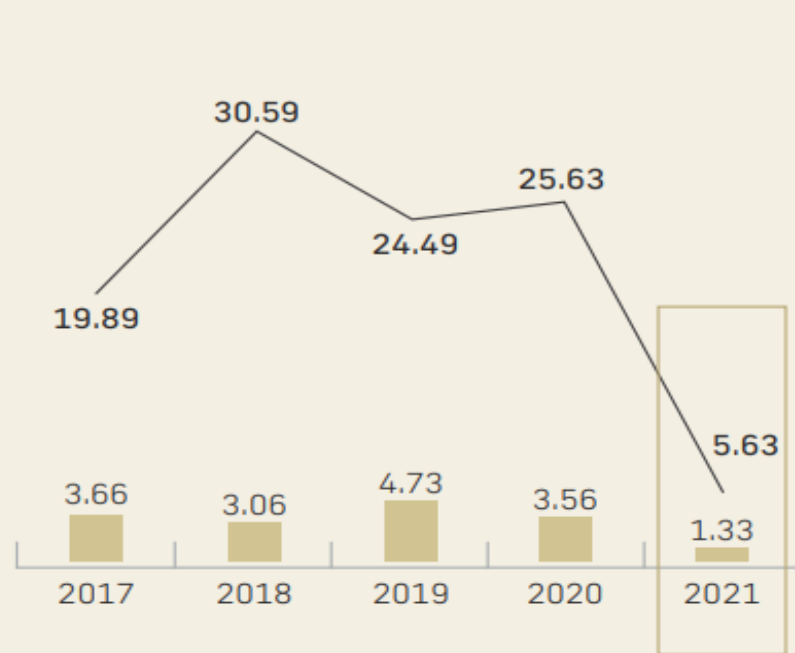
■ Guidance range



# INDUSTRY LEADING SAFETY, HEALTH AND WELLBEING

LTIFR of 1.3 is >30% below the WA gold mining industry average

Regis safety performance\*



■ LTIFR - Lost Time Injury Frequency Rate \*\*

— TRIFR - Total Recordable Injury Frequency Rate \*\*

\* 12-month rolling average

\*\* per million man hours worked



## Safety and health training

**80**

Leaders participated in two-day Regis Safety Leadership Training

**180**

Employees completed Fatality Risk training

**21**

Participants in Mental Health First Aid training



# FY21 DELIVERED GROWTH ACROSS KEY VALUE DRIVERS

Increases in Production, Reserves and Resources

Acquisition of **30% INTEREST** in  
**Tropicana Gold Project**

**35% increase**  
in Group **MINERAL RESOURCES**

Commenced **DEVELOPMENT** of  
**Garden Well**  
**Underground Mine**

**33% increase**  
in Group **ORE RESERVES**

Acquisition of **BEN HUR GOLD**  
deposit Mineral Resource of  
**10.3m tonnes**  
At **1.2g/t** gold for **390,000 OUNCES**



## FY21 KEY FINANCIALS

Financial performance underpinned by strong operating margins

**NPAT of A\$146m**  
 NPAT Margin of 18%  
 EPS of 26 cents per share

**EBITDA<sup>1</sup> of A\$403m**  
 EBITDA Margin 49%

**Cash flow from  
 operating activities  
 A\$276m**

**Cash & Bullion  
 A\$269m<sup>2</sup>**  
**Net Debt of A\$31.3m<sup>3</sup>**

**Full Year Dividends  
 7c per share  
 3.3% basic yield  
 4.7% grossed up yield<sup>4</sup>**

1. EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business.
2. Includes bullion on hand valued at A\$2,337 per ounce
3. Based on cash and bullion on hand of A\$268.7 million at 30 June 2021 and long-term debt of A\$300 million
4. Grossed up for 100% franking. Annualised dividend yield of 7cps at a closing share price of \$2.15 on 10 September 2021



# PROGRESSIVE APPROACH TO ESG

Aligning to UN Sustainable Development Goals and the Task Force on Climate-related Financial Disclosures



**352**  
Employees

**23%**  
Female employees

**27%**  
Managerial and executive positions held by females

**\$98.5m** in taxes and royalties paid to Federal and State governments

Key Additional 2022 objectives:

- 🌀 Increase rate of land rehabilitation.
- 🌀 Increasing direct community investment and support.
- 🌀 Ongoing improvement in safety by targeting lower all injury rates
- 🌀 Increase water use efficiency
- 🌀 Set and action emission reduction targets
- 🌀 Implement formal Heritage training for workforce





# FY22 PERFORMANCE GUIDANCE

Production set to grow

Step change in gold production in FY22 driven by 30% interest in Tropicana.

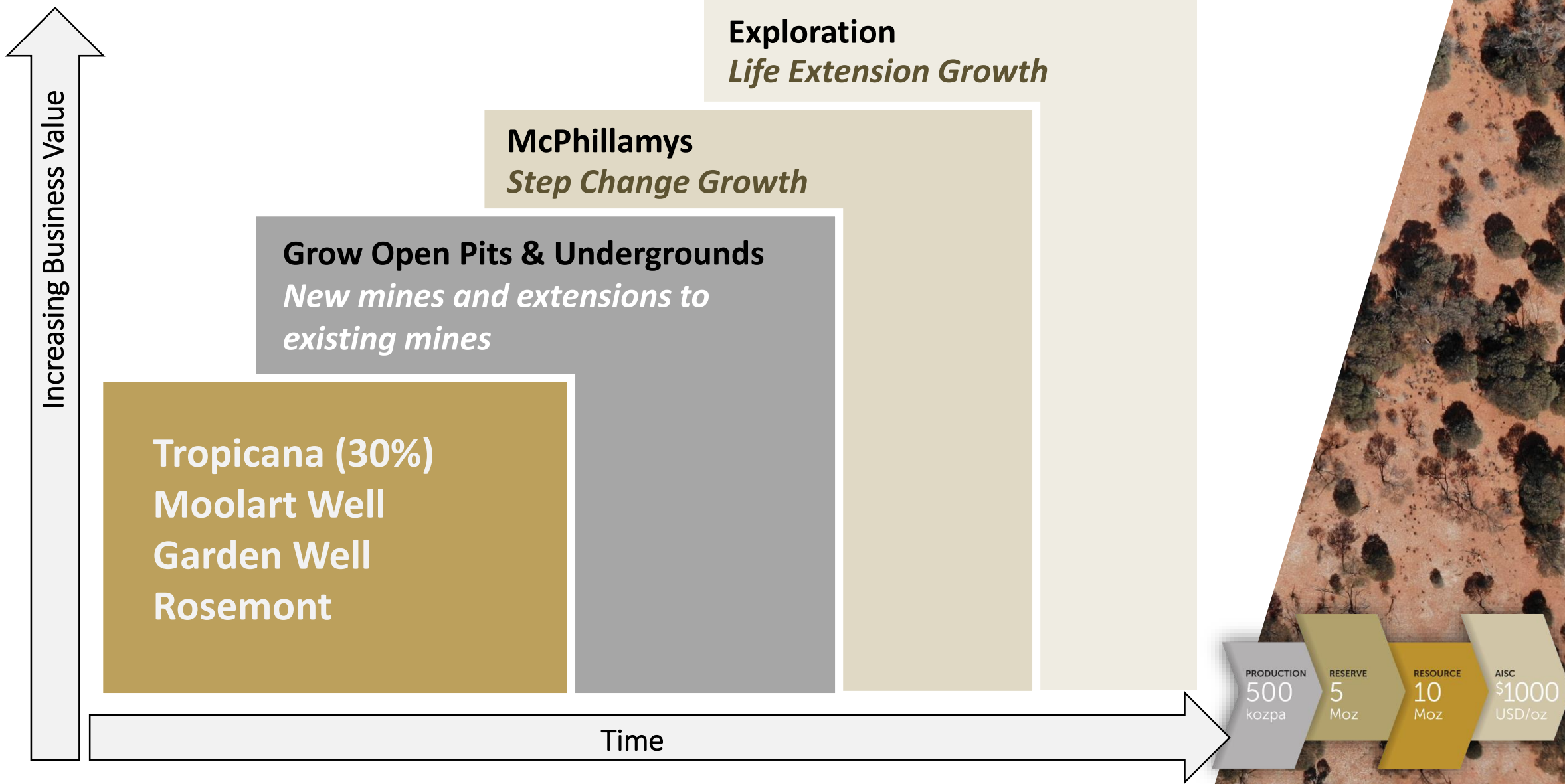
Operation	Duketon	Tropicana (30%)	Group
Production (koz)	340 – 380	120 – 135	460 – 515
AISC (A\$/oz)	1,340 - 1,410	1,140 - 1,230	1,290 - 1,365
Growth Capital (A\$M) <sup>1</sup>	85 - 90	70 - 75	155 - 165
Exploration and McPhillamys(A\$M)	35	8	72 <sup>2</sup>

- ⌘ Challenges continue in Q2 with the outlook for Duketon still expected to see a strong lift in H2.
- ⌘ Overall production anticipated in the lower half of the guidance range.
- ⌘ Skilled labour availability,
- ⌘ Addressing metallurgical complexity of Tooheys Well,
- ⌘ COVID related impacts,



1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, camp expansion costs and other growth related project and property, plant and equipment costs
2. Group includes guidance for expenditure associated with McPhillamys of A\$29 million for FY22

# KEY ELEMENTS OF VALUE GROWTH





# DUKETON OPERATION OVERVIEW

Under-explored greenstone belt in a tier 1 jurisdiction



**5.4Moz in Resources and 2.0Moz in Reserves**



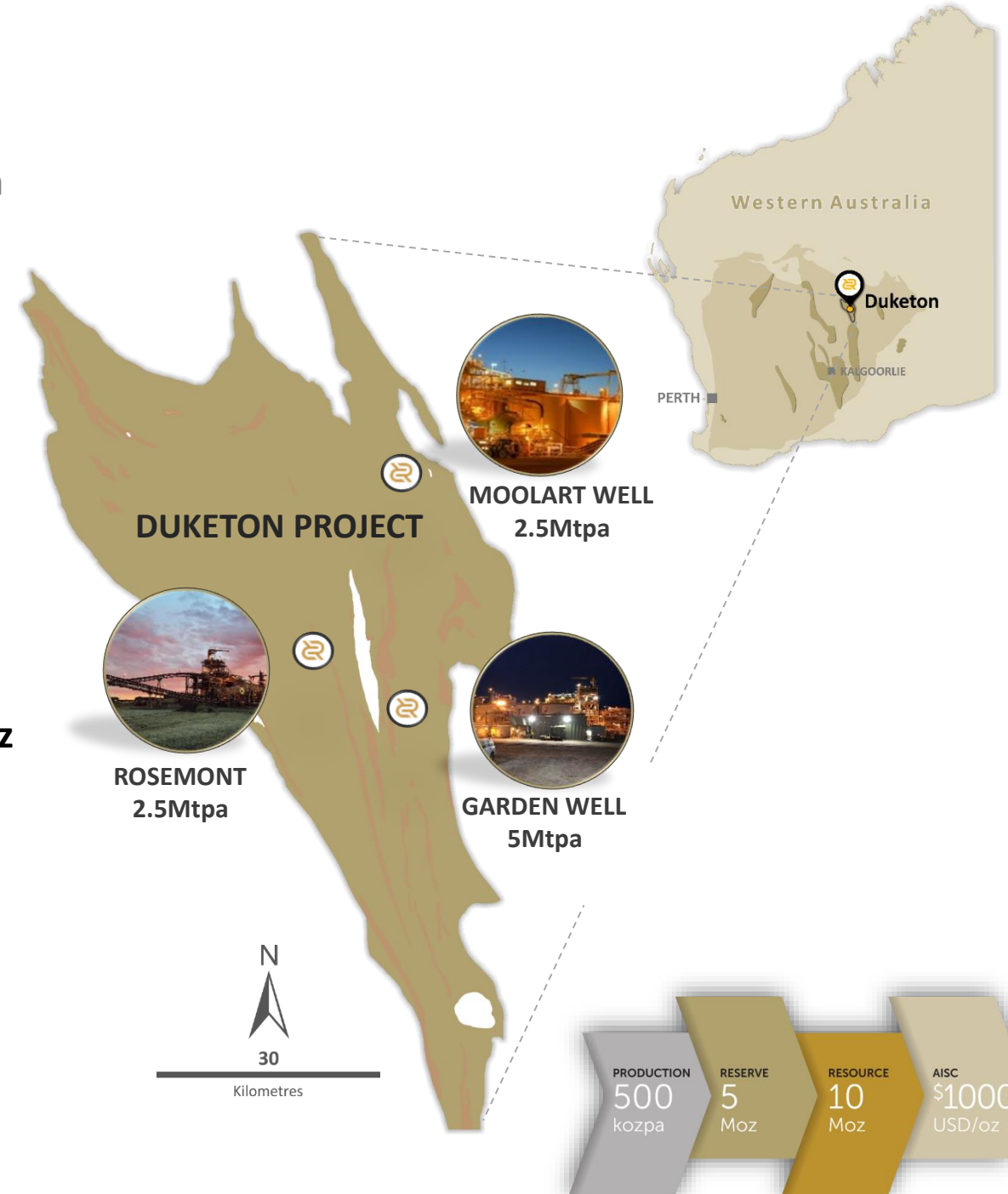
Three operating centres in **Garden Well, Moolart Well and Rosemont**



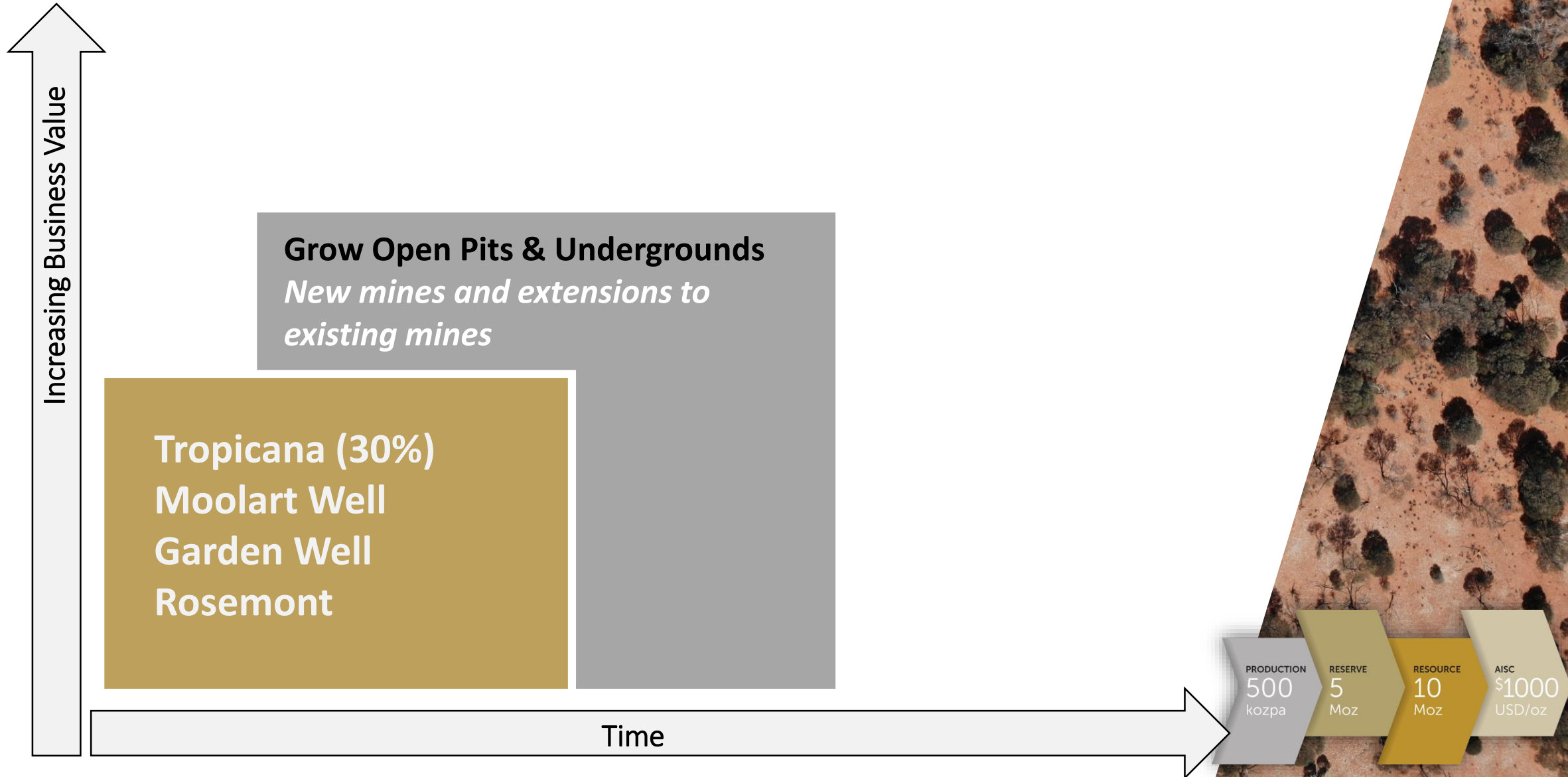
FY22 Guidance: **340-380koz at A\$1340-A\$1410/oz**



History of **reserve replacement**



# KEY ELEMENTS OF VALUE GROWTH

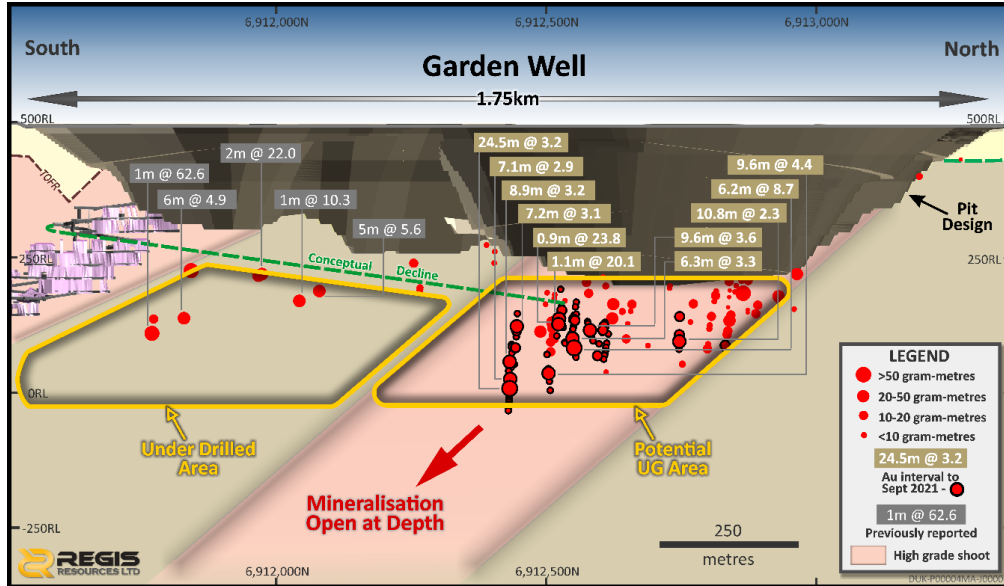




# GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

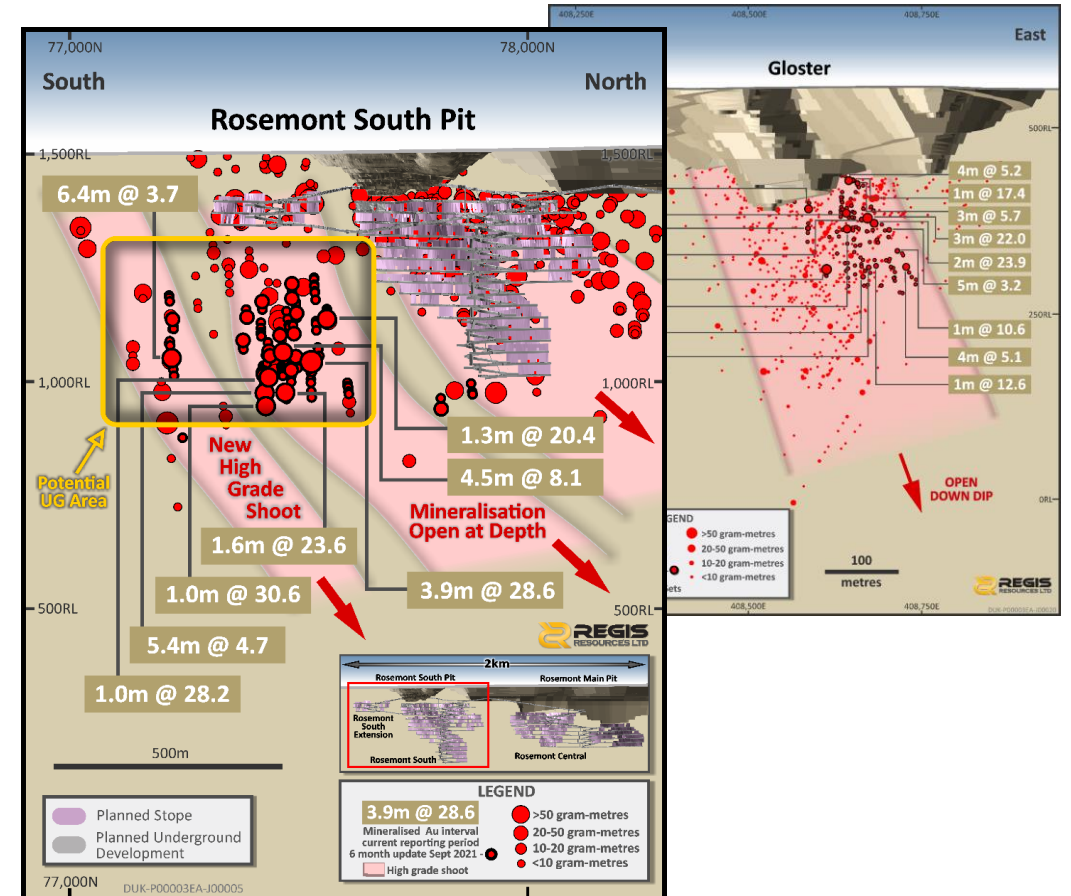
Now with two underground mines



## GARDEN WELL MAIN

Potential UG at Garden Well Main to grow on existing Garden Well South UG Feasibility Material mined of 1.8Mt @ 3.2 g/t Au for 190koz

# FURTHER UG GROWTH PROJECTS IN THE EVALUATION PIPELINE

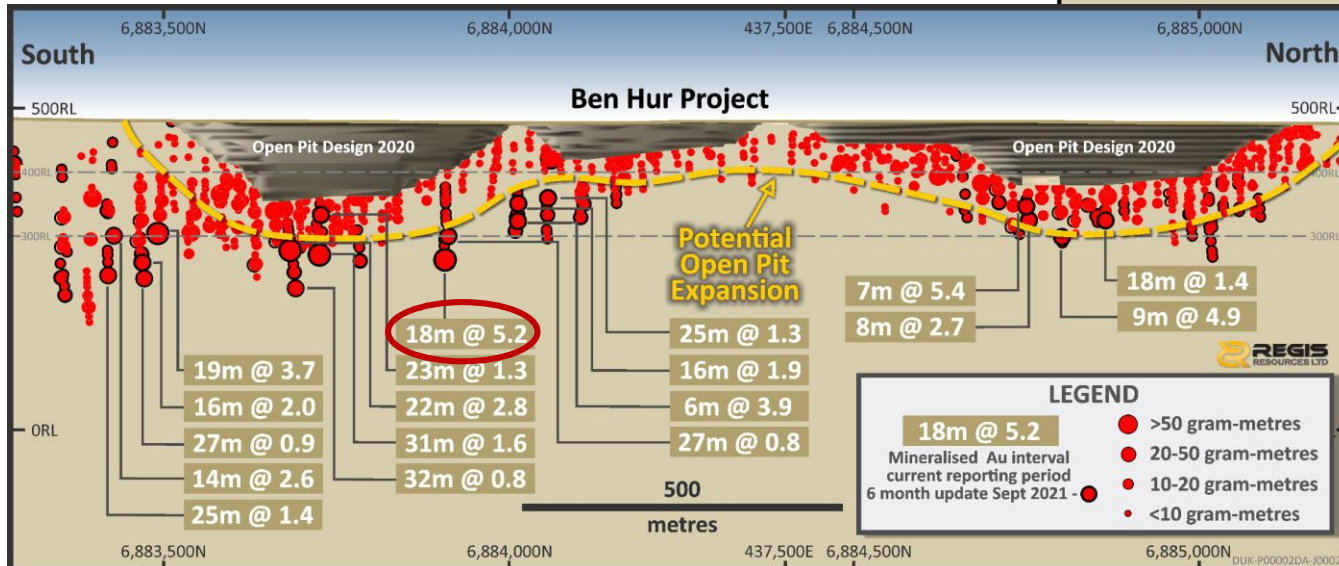
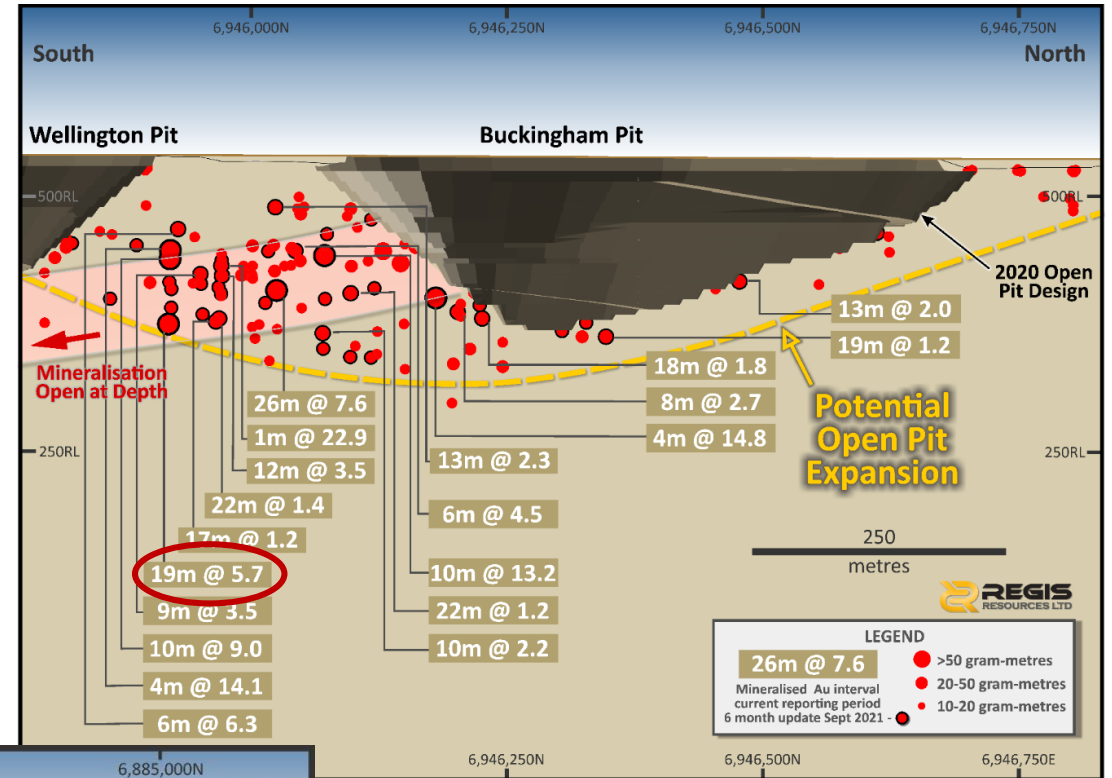


# GROWTH FROM OPEN PITS

Significant advances to multiple projects

## Buckingham- Wellington (Moolart Well)

- Most significant fresh-rock mineralisation ever from Moolart
- High-grade intersections suggest excellent potential to define high grade shoots beneath the extensive oxide mineralisation



## Ben Hur Project

- Thick, high-grade extensions down dip are expected to grow the open pit resources
- Deeper intercepts show early indications of potential UG lodes



# TROPICANA OPERATION OVERVIEW

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)



**2.3Moz in Resources and 0.8Moz in Reserves (30%)**



**Low cost, high margin operation currently in an investment phase**



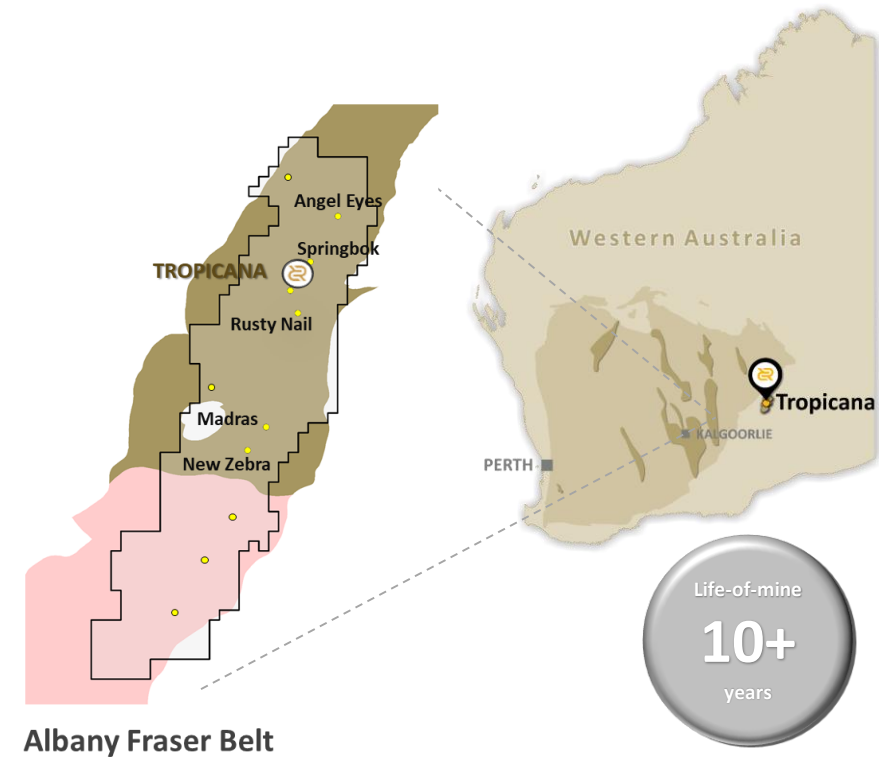
**FY22 Guidance @30%: 120-135koz at A\$1140-A\$1230/oz**



**Strong history of reserve replacement with all deposits open at depth and clear pathway to extend mine life**

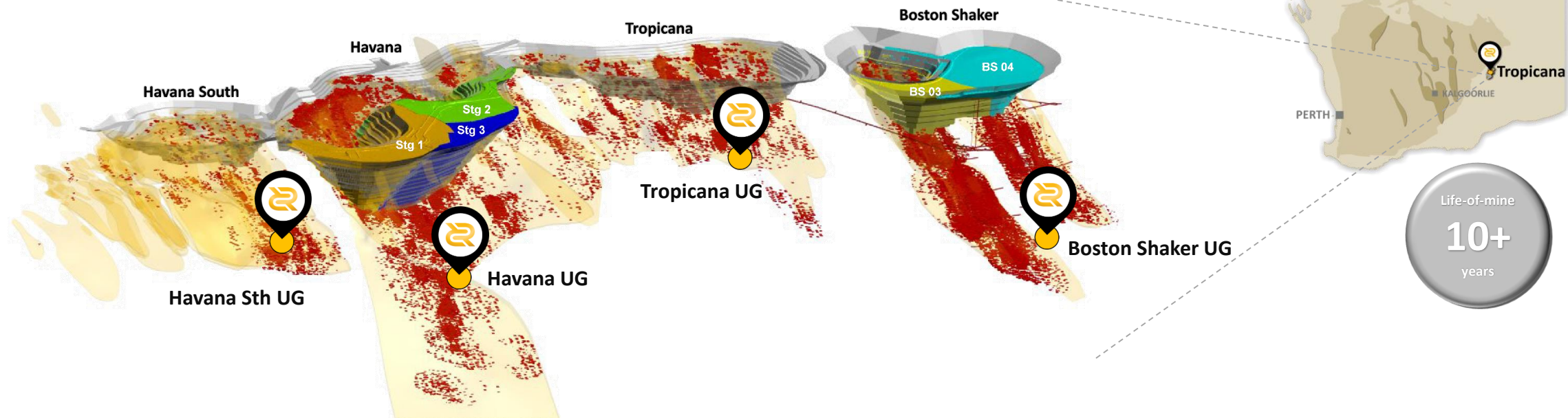


**Production returning to 450koz – 500koz (at 100%) as increasing high-grade ore delivered from Havana OP and Boston Shaker UG**



# TROPICANA – MULTIPLE GROWTH OPPORTUNITIES

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)



Processing grown to 9Mtpa with further optimisation available

Havana OP and multiple UG mines supporting a 10+ year operational future

## Boston Shaker UG

- full production rate of 1.1Mtpa
- increased grade mill feed

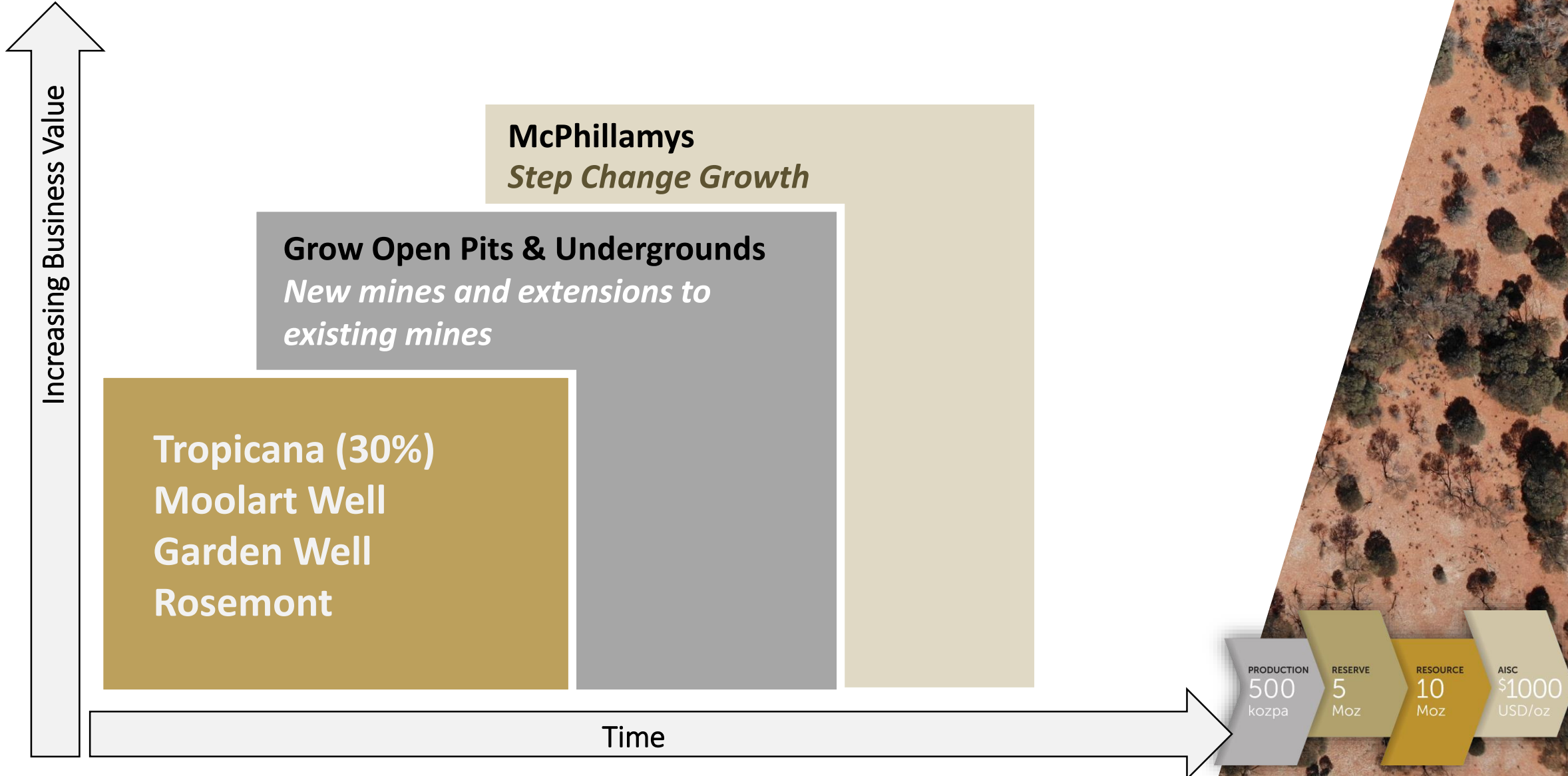
Additional UG mining opportunities at Tropicana Gold Mine

Havana UG will form part of a PFS study in 2022

Approximately 2Mtpa from UG in 2027 onwards if studies are successful



# KEY ELEMENTS OF VALUE GROWTH





# MCPHILLAMYS – APPROVALS UPDATE

One of Australia's largest undeveloped open pit gold resources



## MINERAL RESOURCE

2.29 Moz Au

## ORE RESERVE

2.02 Moz Au

## Production

Up to ~200kozpa Au

## Satellite Project

Discovery Ridge 390koz Au Resource

Multiple additional targets

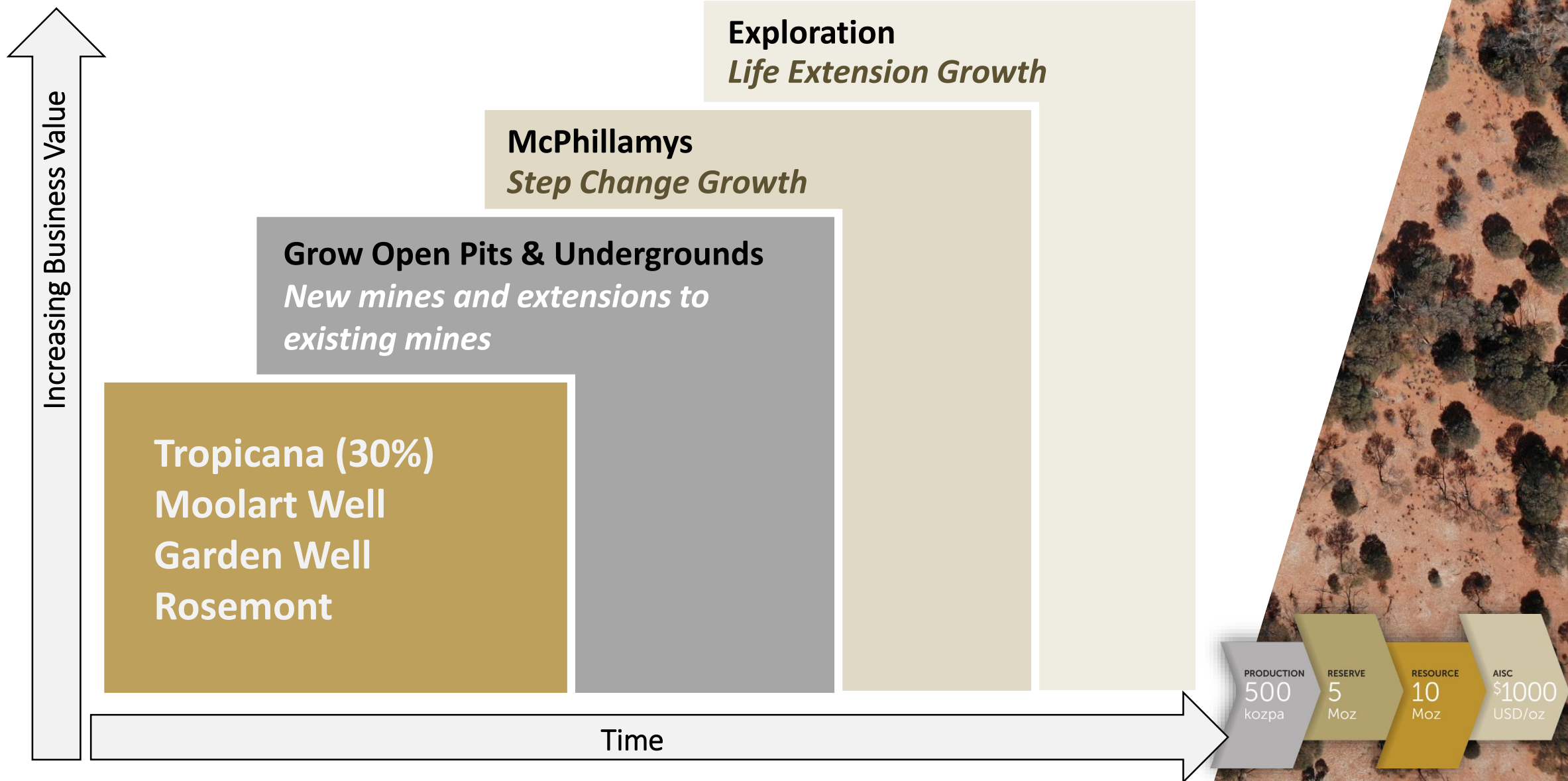
Surface Water Licenses remain the key outstanding element to obtaining DPIE recommendation – DPIE-planning and DPIE-water actively involved in establishing an outcome.

Update on other key activities :

- DFS in progress, to be finalised on receipt of Approval conditions.
- ATSIHP Section 10 (Federal act) application assessments commenced. Extensive Heritage reviews completed strongly indicate limited unique heritage risk
- Mining lease application underway. A survey gap dating back over 100 years resulting in a very small area, ~74m<sup>2</sup>, potentially requiring a Right to Negotiate process.



# KEY ELEMENTS OF VALUE GROWTH



# A FUTURE OF GROWTH

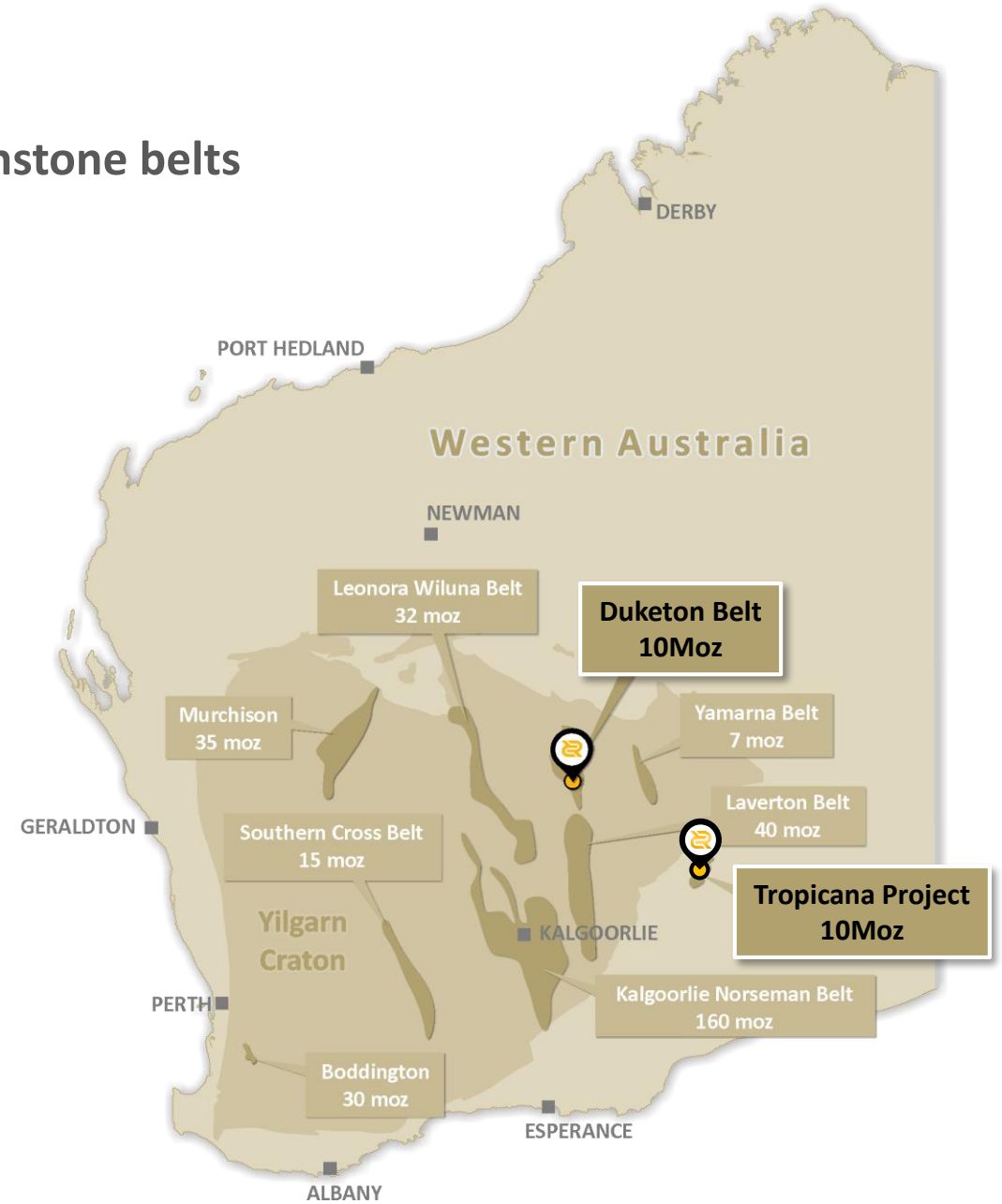
Dominant positions in two highly prospective greenstone belts

## Position of Strength

- 🌀 Favourable mining jurisdiction of Western Australia
- 🌀 Large **under-explored** greenstone belts
- 🌀 Long-term **operational optionality** with 3 mills at Duketon and **belt dominance** at Tropicana with the only gold mill within 100's of kilometres

## Exploration Strategy

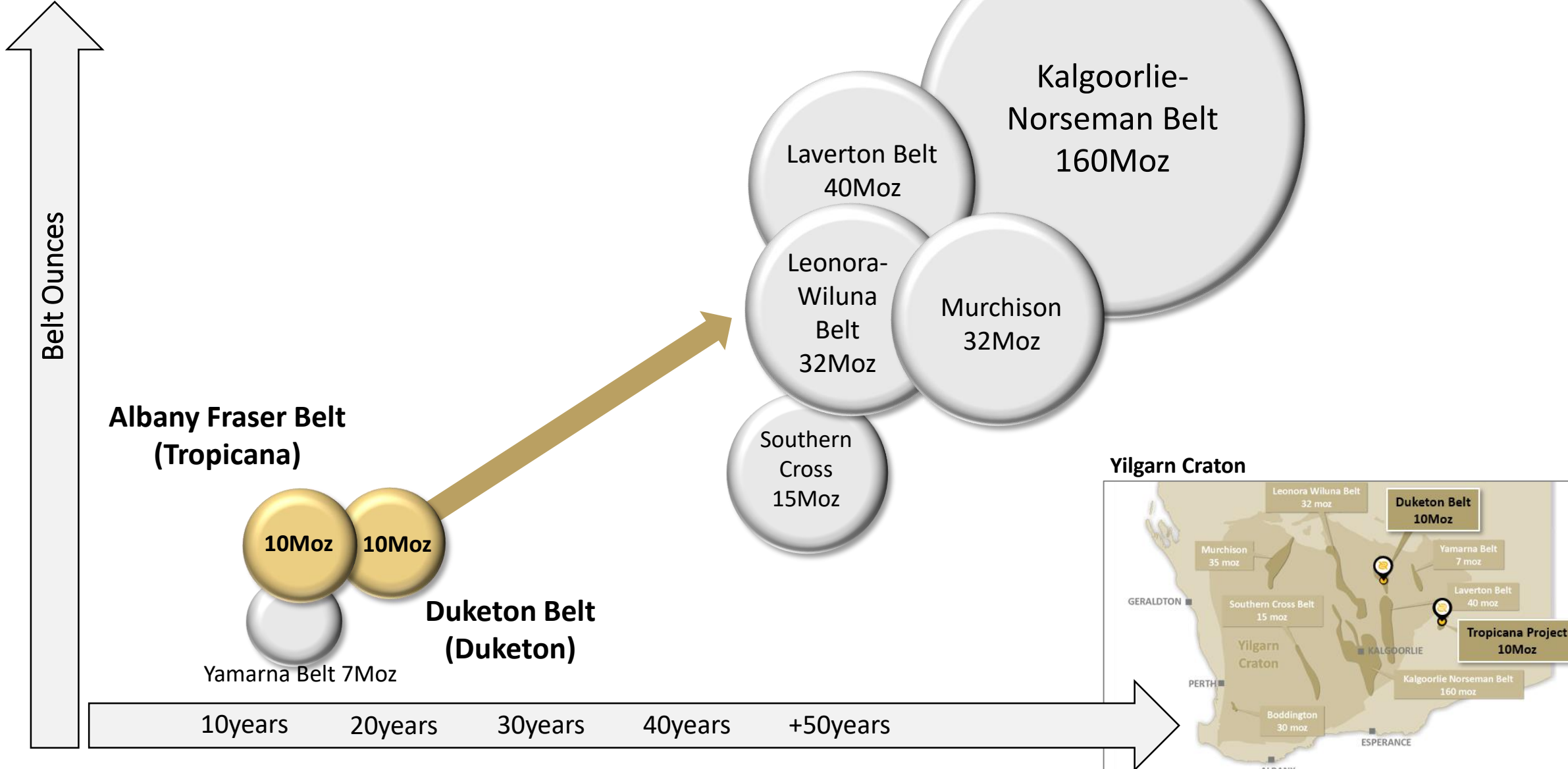
- 🌀 Grow mines into **multi-million ounce** systems
- 🌀 Discovering new **+1 million ounce** deposits



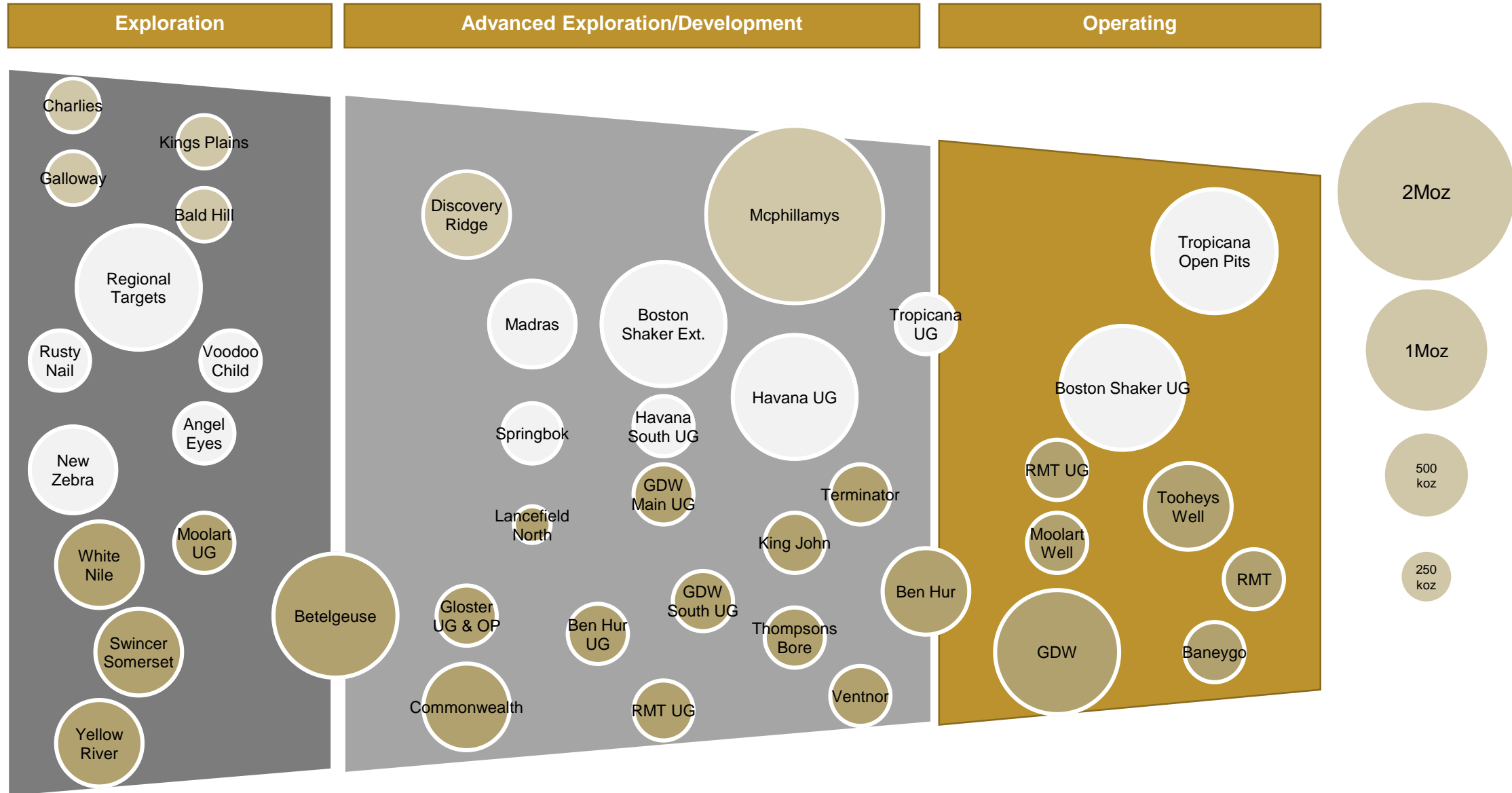


# A FUTURE OF GROWTH

It's just the beginning...



# GROWTH PIPELINE – Multiple opportunities being pursued



# A FUTURE WITH GROWTH



Jim Beyer – Managing Director & CEO

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