

25 November 2021

Entitlement Offer Results and Shortfall Notification

Gold and Base Metals explorer **Auris Minerals Limited** (“**Auris**” or “**the Company**”) (ASX: AUR) advises that the fully underwritten pro-rata non-renounceable Options Entitlement Offer to raise approximately \$2.38 million announced by the Company on 19 October 2021, closed on Thursday 18 November 2021. Under the terms of the Entitlement Offer, Eligible Shareholders were entitled to apply for one (1) new option at an issue price of \$0.005 for every one (1) existing fully paid ordinary share held on the Record Date (**New Option**). The New Options are exercisable at \$0.08 each on or before 30 November 2023. The Company has applied to ASX for quotation of the New Options under the ticker ASX:AURO.

The Company received applications under the Entitlement Offer (including additional applications) totalling 197,771,924 New Options amounting to total subscriptions of \$988,859.86.

The Shortfall pursuant to the Entitlement Offer was 278,854,033 New Options which will raise \$1,394,270.17 before costs and will be issued in accordance with the Underwriting Agreement between the Company and Lazarus Corporate Finance Pty Limited (**Underwriter and Lead Manager**), as described in the Prospectus lodged by the Company on 19 October 2021.

Below is a table outlining the effects of the Entitlement Offer on the capital structure of the Company:

Shares	Full subscription
Shares on issue at the Prospectus Date	476,625,957
Shares offered under the Prospectus	Nil
Total Shares on issue at completion of the Offers	476,625,957
Options	
Options on issue at the Prospectus Date	Nil
Options issued under the Entitlement Offer and Shortfall Offer	476,625,957
Total Options on issue at completion of the Offers	476,625,957

The New Options subscribed for by existing Eligible Shareholders under the Entitlement Offer, were issued and allotted on Wednesday 24 November 2021, with holding statements to be despatched on or about Thursday 25 November 2021. The Shortfall allocated to the Underwriter and its nominees will be issued and allotted on or around Friday 26 November 2021 with holding statements on or around Monday 29 November 2021.

The Board would like to thank all shareholders and the Lead Manager and Underwriter, Lazarus Corporate Finance for their continued support of the Company.

-ENDS-

For and on behalf of the Board.

Mike Hendriks
Managing Director

For Further information please contact:
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