

GreenX Metals Limited

*Powering the Energy Transformation
through Copper Exploration*



Prairie Mining Limited will be changing its name
to GreenX Metals Limited

ASX | LSE | WSE: PDZ

November 2021

ABN: 23 008 677 852

INVESTMENT ARBITRATION DISPUTE - POLAND

High potential for asymmetric returns at no cost to shareholders – a unique and uncorrelated asset class

1

Prairie's A\$1.5bn claim for damages against Poland is well advanced

- Proceedings against Poland formally commenced in September 2020
- Prairie is represented by LALIVE, one of the world's most renowned investment arbitration specialist law firms
- The claim is proceeding at pace

2

Claim costs are fully funded by Litigation Capital Management

- Litigation Capital Management ("LCM") is a leading international provider of dispute financing solutions (AIM:LIT)
- Funding agreement of US\$12.3m (A\$18m) announced in July 2020 to cover legal, tribunal and external expert costs for the claim
- Limited recourse facility which is repayable in the event of a successful Claim or settlement of the Dispute that results in recovery of any monies - **In the event of no settlement or award, LCM is not entitled to any repayment**

3

LCM has an impressive track record – a success rate of over 95%

- Since 1998 LCM have funded 237 disputes, with 226 of those being successful*
- LCM are experts in litigation and conduct rigorous due diligence – only 3% of claims reviewed receive funding
- Over the last 10 years, the average time from LCM's first investment in a dispute through to realization has been 27 months
- Larger and more complicated disputes can take longer – people fight harder over large amounts

CAPITAL STRUCTURE

as at 24 November 2012

231,355,089

Shares on Issue

A\$51m / £29m / PLN158m

Undiluted Market Cap @ A\$0.22

GREENLAND IS ONE OF THE LAST GREAT FRONTIER MINERAL PROVINCES



Highly prospective but under-explored



Official Pro-mining Policy & Regulatory Transparency



Attracting increased exploration investment



Billionaire-backed mining firm to seek electric vehicle metals in Greenland

- Reuters August 2021

KoBold - backed by Bezos, Gates and Bloomberg



MOVE INTO NEW ENERGY METALS

The ARC license contains widespread copper mineralization at surface & potential for other battery metals such as nickel and PGM's

1

Copper demand rising

Integral component for nearly all new technology paving the way to net-zero emissions

2

Copper supply in deficit

Copper consumption in the next 25 years will be more than has ever been mined - new mines must open

3

Discoveries few and far between

Few major new copper discoveries in the past six years as production remains stagnant



*There is no
decarbonisation without
copper*

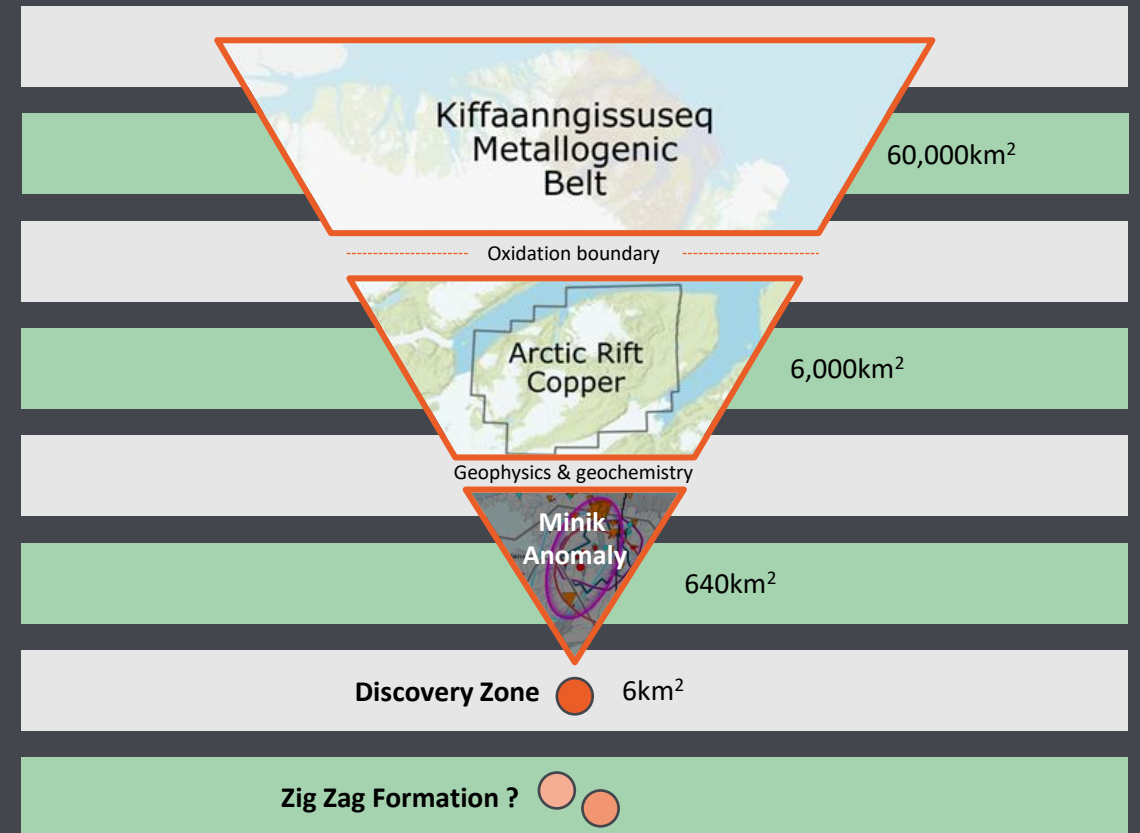
Goldman Sachs Global Investment Research
May 2021

DR BELL IDENTIFIED AN ENTIRE NEW METALLOGENIC PROVINCE

Major re-think of geological interpretation and metallogenesis of North Greenland



Cutting edge science to whittle down search area by four orders of magnitude and define priority targets



MINIK ANOMALY WILL BE KEY FOCUS OF FIRST FIELD CAMPAIGN

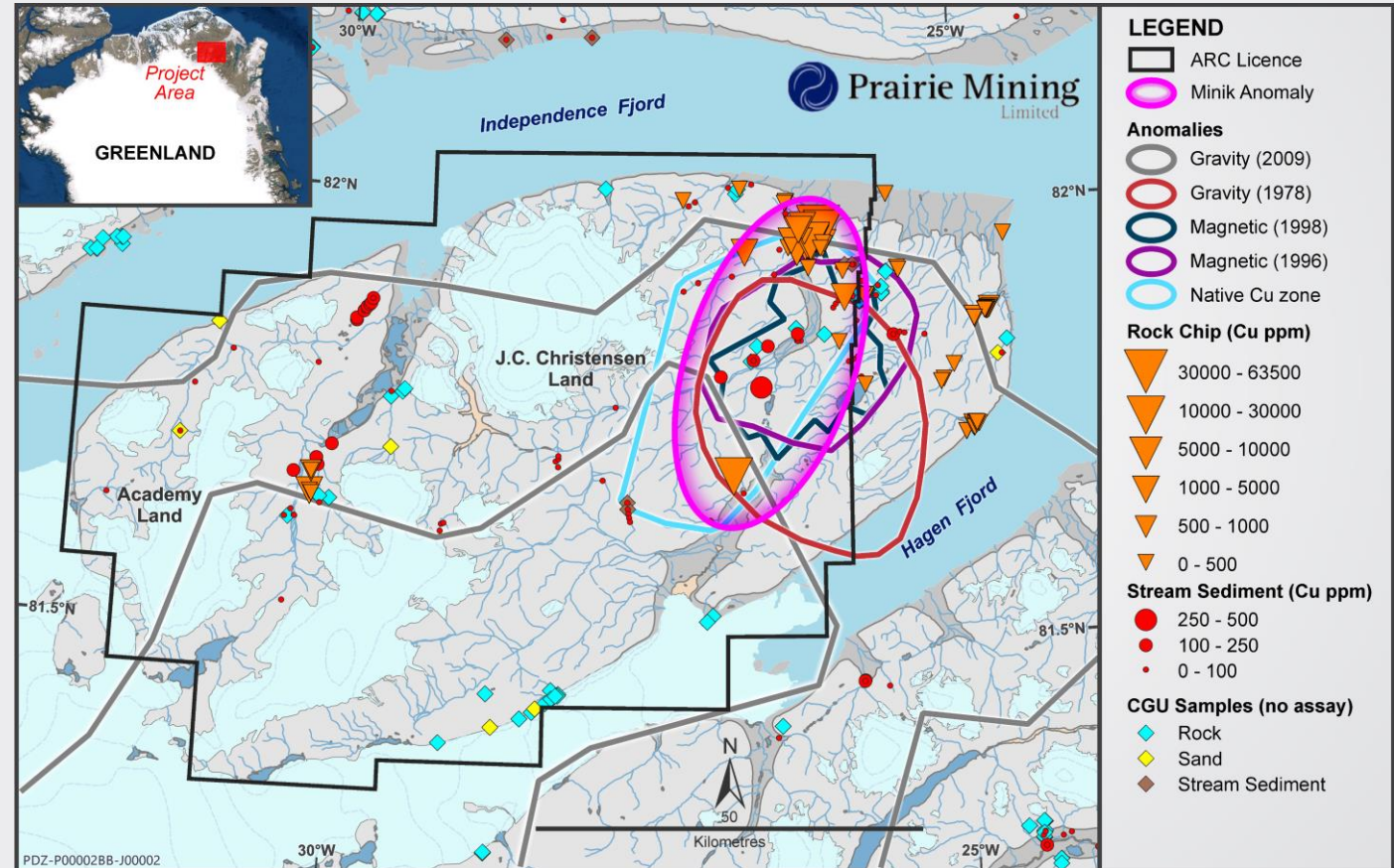
Widespread copper at surface over 5,774km² license area

- 80% of stream sediment samples contained native copper
- Native copper - clasts weighing up to 1 kg+



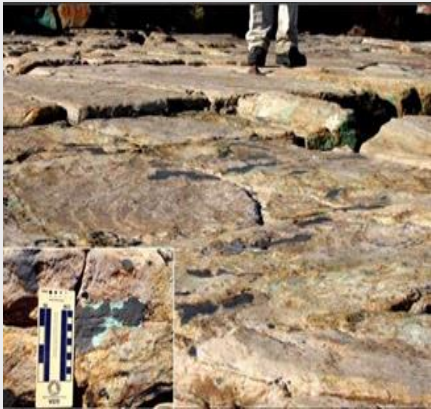
Minik Anomaly

- 640km² area with discovery potential for multiple copper deposits
- Highest copper grades proximal to coincident gravity, conductivity and magnetic anomalies



DISCOVERY ZONE: MOST ADVANCED PROSPECT WITHIN ARC

Sediment-hosted



Comprises lenses and blebs of chalcocite and bornite measuring from mm-scale to 15cm long

Breccia bound

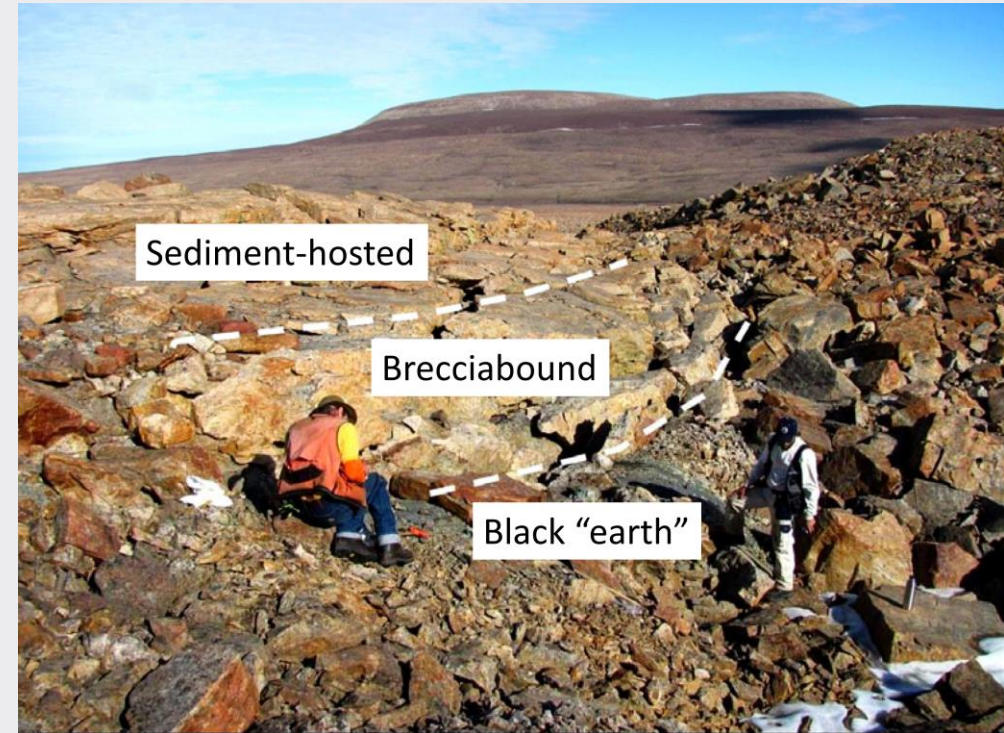


Occurs in thin quartz-dominated veining within the fault breccia and contains disseminated copper sulphides

“Black Earth”



Unconsolidated materials containing high grades of copper and silver. 2.15% Cu & 35.5g/t Ag over 4.5m true width reported

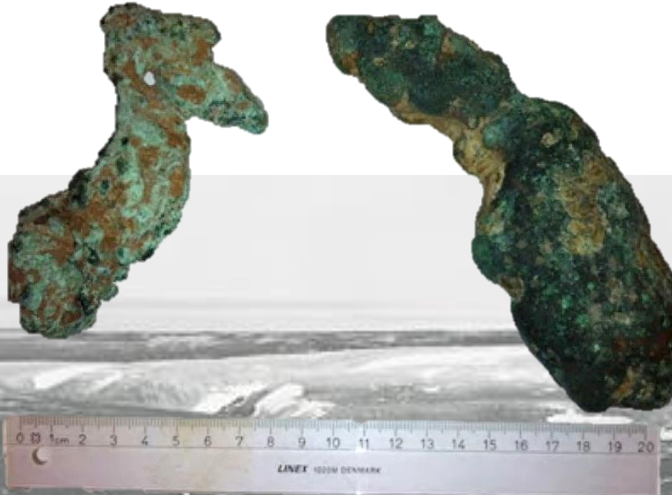


Geological similarities to some of the largest known global copper systems

- *Sediment-hosted: the Katangan Basin ('Copperbelt' - DRC),*
- *Native copper: Keweenaw Peninsula (Michigan)*

ZIG ZAG FORMATION: NATIVE COPPER IN FLOOD BASALTS

A 1.3km thick, >10,000km² flood basalt intercalated with sediments. Widespread native copper



1kg+

individual clasts of native copper discovered



3.17% Cu

from chalcocite filled vesicles

Note: sample is ~4cm in width and comes from outside ARC licence

Zig Zag flood basalts

ARC'S CLOSEST ANALOGUE – THE PROLIFIC UPPER PENINSULA, MICHIGAN

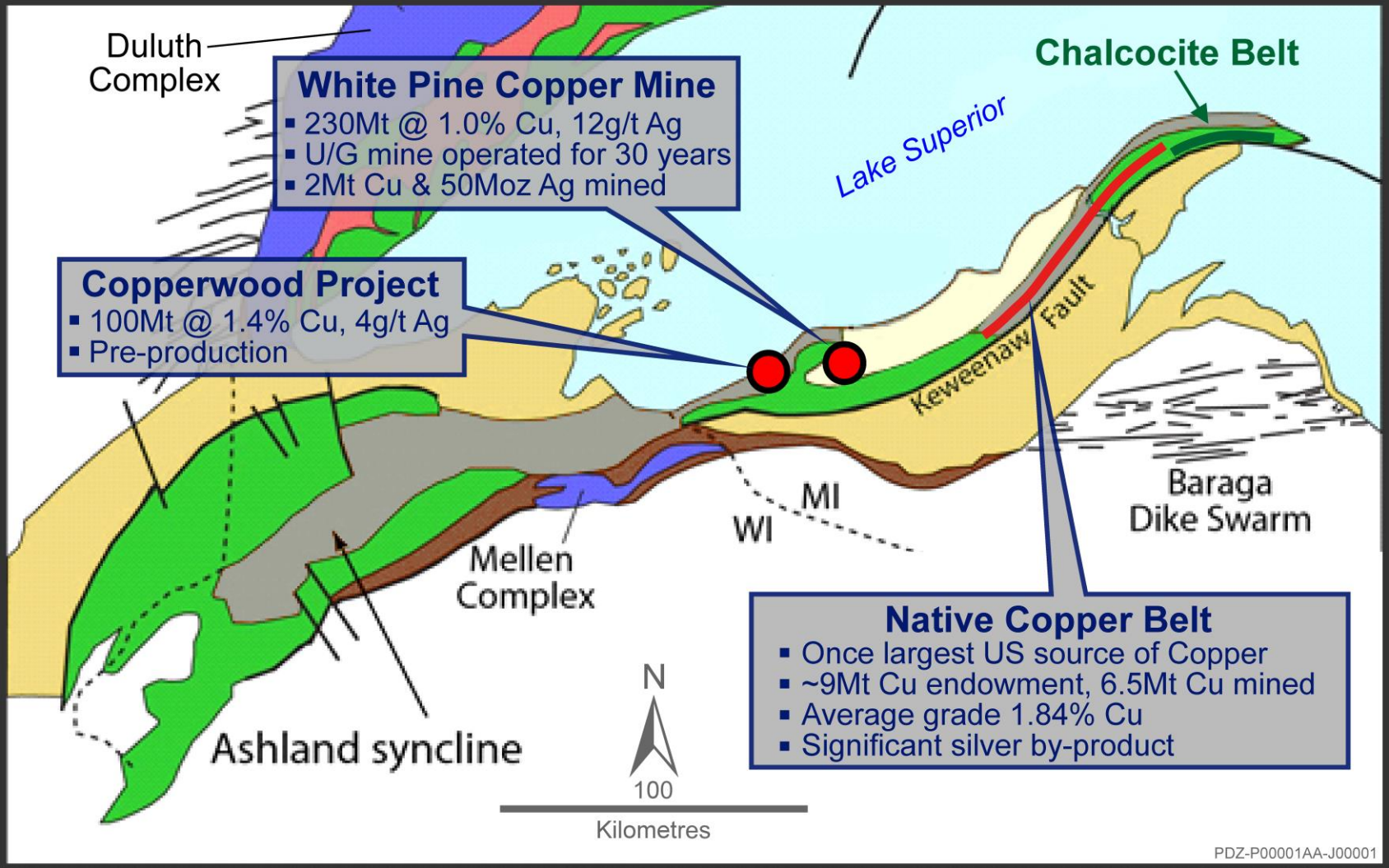
16Mt Cu

Copper sulphides in sediments

- Analogous to the White Pine deposit model
- A pre-mining endowment of ~7Mt of copper sulphides

Native copper in basalts

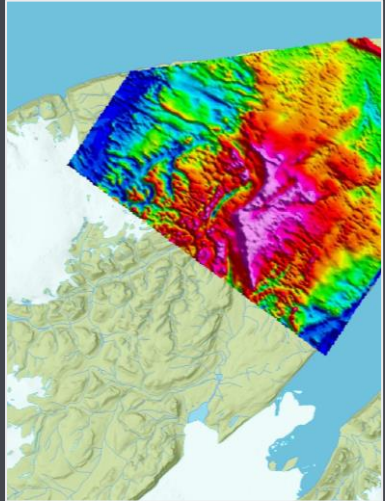
- Analogous to the Keweenaw Peninsula
- a pre-mining endowment of ~9Mt of native copper



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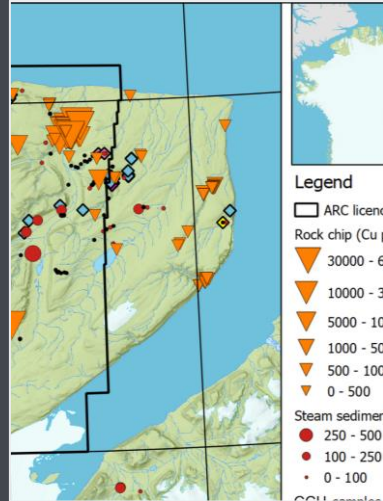
STATE-OF-THE-ART EXPLORATION - 4D MINERAL SYSTEMS ANALYSIS

Exploration targeting through rigorous conceptual model of how mineral endowment is concentrated within geological systems



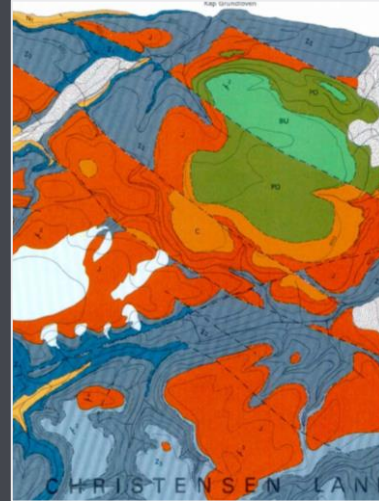
Geophysics

Airborne gravity, magnetics and electro-magnetics defining the Minik Anomaly



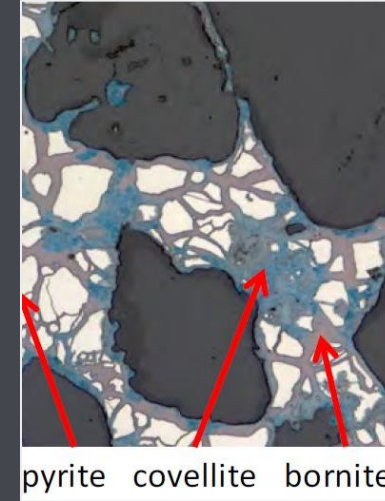
Geochemistry

310 rock chip, trench & grab samples (c2010-11)
145 rock chip samples (c1979-80)
94 stream sediment samples (c1993-94)



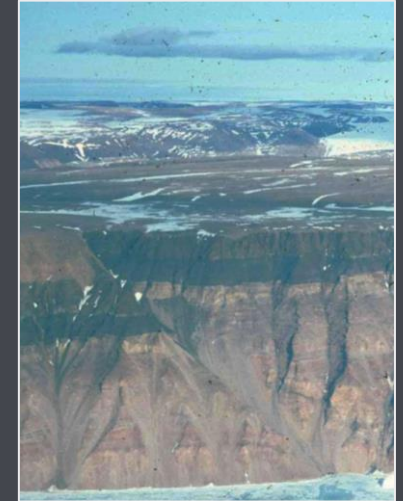
Mapping & Satellite Imagery

1:100,000 detail + Greenfields additional interpretation



Lab work

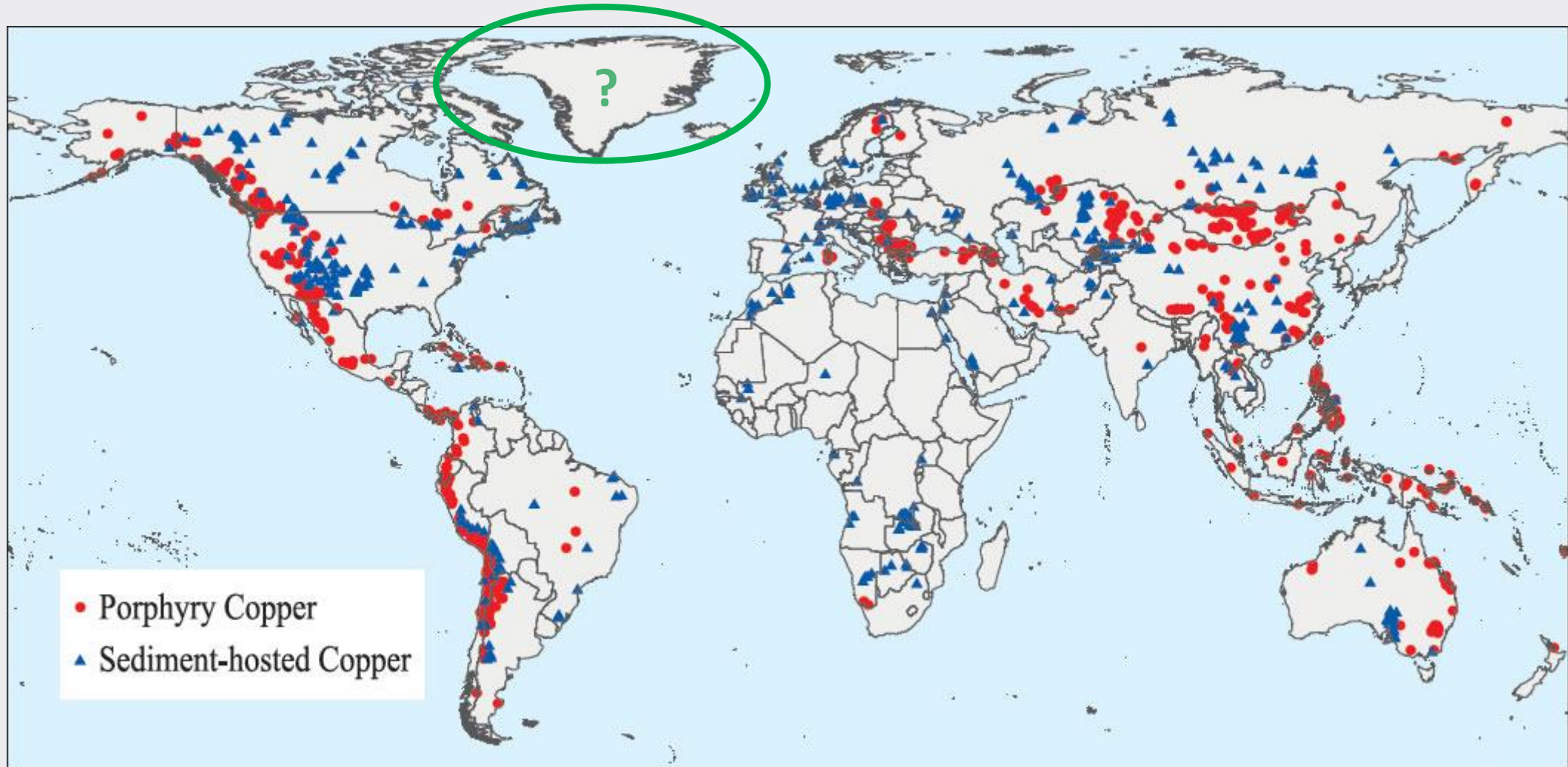
Microprobe analysis
XRD analysis
Organic carbon analysis



Photography

Airborne vertical and oblique
Satellite imagery

GREENLAND – HIGHLY PROSPECTIVE & UNDEREXPLORED



IMPORTANT NOTICES

Forward Looking Statements

This presentation may include forward-looking statements. These forward-looking statements are based on Prairie Mining Limited's (Prairie) expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Prairie, which could cause actual results to differ materially from such statements. Prairie makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This presentation has been authorised for release by the Company's Chief Executive Officer, Mr Ben Stoikovich

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Competent Persons Statement

The information in this presentation that relates to Exploration Results for the Arc Rift Copper Project is extracted from the ASX announcement dated 6 October 2021, which is available to view at www.pdz.com.au.

Prairie confirms that (a) it is not aware of any new information or data that materially affects the information included in the original announcements; (b) all material assumptions and technical parameters underpinning the content in the relevant announcements continue to apply and have not materially changed; and (c) the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.