



RESULTS OF ANNUAL GENERAL MEETING

Variscan Mines Limited (“Variscan” or the “Company”) advises that all resolutions put to shareholders at today’s Annual General Meeting were passed on a poll. The details of the voting are set out in Appendix A.

Details of Proxies received

In accordance with Section 251AA(1) of the Corporations Act, a schedule of valid proxies received for the meeting is set out in Appendix B.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Variscan Mines Limited.

For further information:

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RESULTS OF THE MEETING
APPENDIX A

	Resolution	For	Against	Excluded/ Abstain	Result
1	Remuneration Report	32,461,035 99.60%	130,224 0.40%	18,563,840	Passed
2	Re-election of Director – Foo Fatt Kah	44,925,858 99.98%	8,885 0.02%	6,220,356	Passed
3	Election of Director – Nicholas Farr-Jones	49,950,552 99.70%	1,177,297 2.30%	27,250	Passed
4	Approval of 10% Placement Capacity	51,092,209 99.88%	62,890 0.12%	-	Passed
5	Approval of new Employee Securities Incentive Plan	32,762,042 95.89%	1,403,470 4.11%	16,989,587	Passed
6	Approval of potential termination benefits under the Plan	31,959,673 93.51%	2,217,762 6.49%	16,977,664	Passed
7	Issue of Options – Foo Fatt Kah	40,878,431 96.67%	1,409,470 3.33%	8,867,198	Passed
8	Issue of Options – Stewart Dickson	38,570,765 96.49%	1,404,470 3.51%	11,179,864	Passed
9	Issue of Options – Michael Moore	45,107,751 96.98%	1,404,470 3.02%	4,642,878	Passed
10	Issue of Options – Nicholas Farr-Jones	45,911,449 97.03%	1,404,470 2.97%	3,839,180	Passed

SCHEDULE OF PROXIES RECEIVED FOR THE MEETING
APPENDIX B

	Resolution	For	Against	Discretionary	Excluded/ Abstain
1	Remuneration Report	25,338,946	130,224	7,122,089	18,563,840
2	Re-election of Director – Foo Fatt Kah	30,257,337	8,885	14,668,521	6,220,356
3	Election of Director – Nicholas Farr-Jones	35,282,031	1,177,297	14,668,521	27,250
4	Approval of 10% Placement Capacity	36,422,688	62,890	14,669,521	0
5	Approval of new Employee Securities Incentive Plan	18,093,521	1,403,470	14,668,521	16,989,587
6	Approval of potential termination benefits under the Plan	17,291,152	2,217,762	14,668,521	16,977,664
7	Issue of Options – Foo Fatt Kah	26,209,910	1,409,470	14,668,521	8,867,198
8	Issue of Options – Stewart Dickson	23,902,244	1,404,470	14,668,521	11,179,864
9	Issue of Options – Michael Moore	30,439,230	1,404,470	14,668,521	4,642,878
10	Issue of Options – Nicholas Farr-Jones	31,242,928	1,404,470	14,668,521	3,839,180