Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**ARROW MINERALS LIMITED**
ABN:	**49 112 609 846**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hugh Alan Bresser
Date of last notice	15 September 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Milagro Ventures Pty Ltd <Bresser Family S/F A/C> (Mr Bresser is a director of Milagro Ventures Pty Ltd) Milagro Ventures Pty Ltd <Milagro Investment A/C> (Mr Bresser is a director of Milagro Ventures Pty Ltd)
Date of change	25 November 2021
No. of securities held prior to change	Milagro Ventures Pty Ltd <Bresser Family S/F A/C>: 6,000,000 ordinary shares
Class	(a) Unlisted Options at $0.009 expiring 25/11/2024 (b) Unlisted Options at $0.011 expiring 25/11/2025
Number acquired	(a) 2,500,000 (b) 2,500,000
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$8,000 non-cash (b) \$8,750 non-cash (valued using a Black & Scholes option price model as detailed in the Notice in relation to the Annual General Meeting held 25/11/2021).
No. of securities held after change	Milagro Ventures Pty Ltd <Bresser Family S/F A/C>: 6,000,000 ordinary shares Milagro Ventures Pty Ltd <Milagro Investment A/C>: 2,500,000 unlisted options exercisable at \$0.009 expiring 25/11/2024 2,500,000 unlisted options exercisable at \$0.011 expiring 25/11/2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) and (b) Acquisition of Unlisted Options as approved by shareholders at the Company's Annual General Meeting held 25/11/2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

25 November 2021

+ See chapter 19 for defined terms.