

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Cooper Metals Limited |
| ABN | 16 647 594 956 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Michael Frayne |
| Date of appointment | 2 February 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 1 Fully paid ordinary share |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Chulu Holdings Pty Ltd <Chulu A/C> - an entity in which Michael Frayne is a director and beneficiary | Number & class of Securities 7,500 Fully paid ordinary shares 1,492,500 Fully paid ordinary shares (escrowed until 19 November 2023) 2,000,000 unquoted options exercisable at \$0.25 and expiring on 30 June 2024 (escrowed until 19 November 2023) |
|---|--|

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

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| | |
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| Name of entity | Cooper Metals Limited |
| ABN | 16 647 594 956 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Ian Warland |
| Date of appointment | 2 February 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|--|
| Number & class of securities |
| Ian & Nicole Warland – 50,000 Fully paid ordinary shares |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|---|
| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
| Nile Exploration Pty Ltd - an entity in which Ian Warland is a director and beneficiary | 5,000 Fully paid ordinary shares 1,995,000 Fully paid ordinary shares (escrowed until 19 November 2023) 1,000,000 unquoted options exercisable at \$0.25 and expiring on 30 June 2024 (escrowed until 19 November 2023) |

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|---|
| Detail of contract | Deferred consideration shares in relation to the Gooroo Gold Project |
| Nature of interest | Indirect |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | Up to 1,250,000 fully paid ordinary shares to be issued subject to the terms and conditions set out in section 8.1 of Cooper Metals' IPO Prospectus dated 20 September 2021 |

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| | |
|-----------------------|-----------------------|
| Name of entity | Cooper Metals Limited |
| ABN | 16 647 594 956 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Tim Armstrong |
| Date of appointment | 2 February 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|---|
| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
| TJA Assets Pty Ltd <TJA Investment A/C> - an entity in which Tim Armstrong is a director and beneficiary | 7,500 Fully paid ordinary shares 1,492,500 Fully paid ordinary shares (escrowed until 19 November 2023) 2,000,000 unquoted options exercisable at \$0.25 and expiring on 30 June 2024 (escrowed until 19 November 2023) |

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.