FOR IMMEDIATE RELEASE TO THE MARKET HALF YEAR PRELIMINARY RESULTS TO 30 SEPTEMBER 2021 (NZX, ASX: NTL)

Consolidated Statement of Comprehensive Income	6 months to 30 Sept 2021	6 months to 30 Sept 2020
Revenue	662	2,186
Total revenue	662	2,186
Audit fees	15,891	16,914
Capital Loss on Disposal of Shares	-	-
Depreciation	27,346	15,951
Director Fees	44,252	49,333
Director and Related Party Remuneration	21,060	18,720
Foreign Exchange (Gain)/Loss	2,399	(12,300)
Impairment of Prospecting Costs	-	-
(Gain) / Loss on revaluation of shares	(8,706)	(4,545)
Rent and leasing	2,395	10,232
Other operating expenses	421,087	309,082
Total operating and administrative expenses	534,430	407,932
Loss from operations	525,062	401,201
Net deficit attributable to members	525,062	401,201
Earnings per share		
Basic earnings/(loss) per share	(0.017) cents	(0.014) cents
Diluted earnings/(Loss) per share	(0.017) cents	(0.014) cents
Consolidated Statement of Financial Position	6 months to 30 Sept 2021	6 months to 30 Sept 2020
Current Assets		
Cash at bank	955,853	1,869,706
Receivables and prepayments	105,408	144,283
Inventories	314,275	-
Non-current assets		
Property, Plant & Equipment	178,632	207,122
Intangible assets (prospecting expenditure)	119,329	11,637
Assets under construction	13,625,922	13,428,865
Investments	542,429	10,127
Right of use assets	52,438	-
Total Assets	15,894,284	15,671,740
Current Liabilities		
Payables	150,347	100,814
Other Current Liabilities	33,794	32,215
Short term lease liabilities	24,751	-
Non-current liabilities		
Long term lease liabilities	28,775	-
Total liabilities	237,667	133,029
Equity		
Capital	39,264,145	38,216,371
Reserves	-	-
Retained profit/(loss)	(23,607,528)	(22,677,660)
Total Equity	15,656,617	15,538,711
Total Equity and Liabilities	15,894,284	15,671,740

Consolidated Statement of Cash Flows	6 months to 30 Sept 2021	6 months to 30 Sept 2020
Cash flows relating to operating activities		
Cash inflows	232	882
Cash outflows	(502,637)	(358,579)
Net operating cash flows	(502,135)	(357,697)
Cash flows relating to investing activities		
Cash inflows	-	-
Cash outflows	(698,585)	(280,615)
Net investing cash flows	(698,585)	(280,615)
Cash flows relating to financing activities		
Cash inflows	1,047,774	-
Cash outflows	(10,341)	-
Net financing cash flows	1,037,433	-
Cash at beginning of period	1,110,695	2,495,718
Exchange rate gain/(loss)	8,445	12,300
Net increase/(decrease) in cash held	(163,287)	(638,312)
Cash at end of period	955,853	1,869,706
Consolidated Statement of Changes in Equity	6 months to 30	6 months to
-	Sept 2021	30 Sept 2020
Equity at start of period	15,448,180	15,939,912
Net profit/(loss)	(525,062)	(401,201)
Prior Year	(314,275)	-
Shares issued	1,047,774	-
Equity at end of period	15,656,617	15,538,711
Shares on Issue At 30 September 2021 the following shares are on issue		
Listed Shares	3.127.225.363	2,792,225,363
Listed Options	17,036,384	17,036,384
Unlisted Options	-	-

Events Subsequent to Balance Date

No events occurred subsequent to balance date.

Dividend

No dividends or distributions were paid or are planned.

Net Tangible Assets per Security	6 months to 30 Sept 2021	6 months to 30 Sept 2020
Net tangible assets	15,024,921	15,527,074
Net tangible assets per security	0.48 cents	0.56 cents

Audit

The half yearly financial statements are unaudited. The auditors have completed a review engagement and will be issuing an unqualified review report.

International Financial Reporting Standards

These interim financial statements are condensed in accordance with NZ-IAS-34 Interim Financial Reporting. The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2021.

Accounting Policies

The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2021. Those policies are set out in the annual report for the year ended 31 March 2021. There have been no changes to those accounting policies.

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.

More about New Talisman Gold at www.newtalisman.co.nz