

Announcement Summary

Entity name

MATADOR MINING LIMITED

Date of this announcement

Monday November 29, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2021/2022 STI	1,530,000	26/11/2021
New class - code to be confirmed	2021/2024 LTI	2,290,000	26/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MATADOR MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45612912393

1.3 ASX issuer code

MZZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

2021/2022 STI

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Warren Potma	Mrs Sharon Maree Potma	250,000
Ian Murray	Ian Murray	429,000
Keith Bowes	Mr Keith Bowes	215,000
Chris Bath	Christopher James Bath	143,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mzz/517427e7-94c.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

1/7/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

MZZ Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.investi.com.au/api/announcements/mzz/517427e7-94c.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options include a stretch target

Issue details

Number of +securities

1,530,000

ASX +security code

New class - code to be confirmed

+Security description

2021/2024 LTI

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Warren Potma

Mrs Sharon Maree Potma

400,000



Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Ian Murray	Ian Murray	858,000
Keith Bowes	Mr Keith Bowes	343,000
Chris Bath	Christopher James Bath	229,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/mzz/517427e7-94c.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	1/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MZZ Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/mzz/517427e7-94c.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options include a stretch target

Issue details

Number of +securities

2,290,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MZZ : ORDINARY FULLY PAID	214,568,997

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MZZAF : OPTION EXPIRING 01-JUL-2023 EX NIL	4,763,000
MZZAG : OPTION EXPIRING 01-JUL-2025 EX NIL	2,256,000
MZZAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,421,145
New class - code to be confirmed : 2021/2022 STI	1,530,000
New class - code to be confirmed : 2021/2024 LTI	2,290,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

Please select: