



## ASX RELEASE | Schrole Group Limited (ASX:SCL)

29 November 2021

Company Announcements Office  
ASX Limited

*By E-Lodgement*

### NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 22 November 2021, Schrole Group Ltd (ACN 164 440 859) (**Schrole** or **Company**) announced a placement of 250 million shares at \$0.01 to raise \$2.5m (**Placement**) and that it will conduct a share purchase plan (**SPP**) to raise up to \$1.5 million, pursuant to which eligible shareholders will have the opportunity to subscribe for up to \$30,000 of fully paid ordinary shares in the capital of the Company (**New Shares**) at a subscription price of \$0.01 per share.

The SPP is being conducted by the Company in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (**ASIC Instrument**). The SPP Offer Booklet will be sent to eligible shareholders and was lodged with the ASX on 26 November 2021.

The offer under the SPP opened at 9am (WST) on 26 November 2021.

The Company gives notice pursuant to the ASIC Instrument that:

- a) the Company has issued New Shares pursuant to the Placement, and will issue New Shares pursuant to the SPP, without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- b) this notice is given in accordance with the ASIC Instrument;
- c) as at the date of this notice the Company has complied with:
  - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii. section 674 of the Corporations Act as it applies to the Company; and
- d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

This notice has been authorised for release to the ASX by the Company's board of directors.

Yours faithfully,

**Ben Donovan**  
Company Secretary  
**Schrole Group Ltd**

**For further information, please contact:**

Rob Graham

Managing Director

Schrole Group Limited

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