

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity LOTUS RESOURCES LIMITED
ABN 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEITH BOWES
Date of last notice	26 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mikenty Pty Ltd (Bowes Family A/C) BT Portfolio Services (Bowes Family A/C)
Date of change	26 August 2021
No. of securities held prior to change	<ul style="list-style-type: none">• 228,713,927 Ordinary Shares• 625,000 Unquoted Options, exercisable at \$0.04, expiring 12/09/22• 1,125,000 Unquoted Options, exercisable at \$0.04, expiring 13/03/23• 6,000,000 Unquoted Options, expiring 10 February 2024, exercisable at \$0.00, subject to satisfaction of vesting criteria related to continuous service and share price hurdles as set out in the Notice of Meeting dated 30 June 2021.

+ See chapter 19 for defined terms.

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Class	Unquoted Options
Number acquired	1,878,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer to the notice of meeting dated 28 October 2021 for information on the valuation of the options.
No. of securities held after change	<ul style="list-style-type: none"> • 228,713,927 Ordinary Shares • 625,000 Unquoted Options, exercisable at \$0.04, expiring 12/09/22 • 1,125,000 Unquoted Options, exercisable at \$0.04, expiring 13/03/23 • 6,000,000 Unquoted Options, expiring 10 February 2024, exercisable at \$0.00, subject to satisfaction of vesting criteria related to continuous service and share price hurdles as set out in the Notice of Meeting dated 30 June 2021. • 648,000 Unquoted Options, expiring 29 November 2024, exercisable at \$0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project • 1,230,000 Unquoted Options, expiring 29 November 2026, exercisable at \$0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options as approved by shareholders at a general meeting held on 29 November 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.