

## Drilling Commences at Leinster Nickel-Copper Project

- RC drilling has commenced on the Company's prospective Leinster Project
- Drilling targets high-magnesium nickeliferous ultramafic rocks along strike from Auroch's Horn Project, and tests beneath several drill intersected nickel and copper hits generated by previous explorers

Albion Resources Limited ("Albion" or the "Company") is pleased to announce that Reverse Circulation (RC) drilling has commenced on the Company's Ni-Cu prospects at its 100% owned Leinster Project ("Project"), located 30km southeast of Leinster. The Project covers the same conductive, nickel sulphide bearing unit as Auroch's the Horn and related Ni-Cu prospects, and lies adjacent to BHP's Nickel West Weebo Ni deposit.

The program is anticipated to comprise ten holes for approximately 1,500m with K&J Drilling appointed as the drill contractor. The holes target anomalous magnetic features, interpreted as being associated with high-magnesium nickeliferous ultramafic rocks, and test beneath several drill intersected nickel and copper hits generated by previous explorers. Drilling will test the nickeliferous horizon over a strike length of ~2.5km.



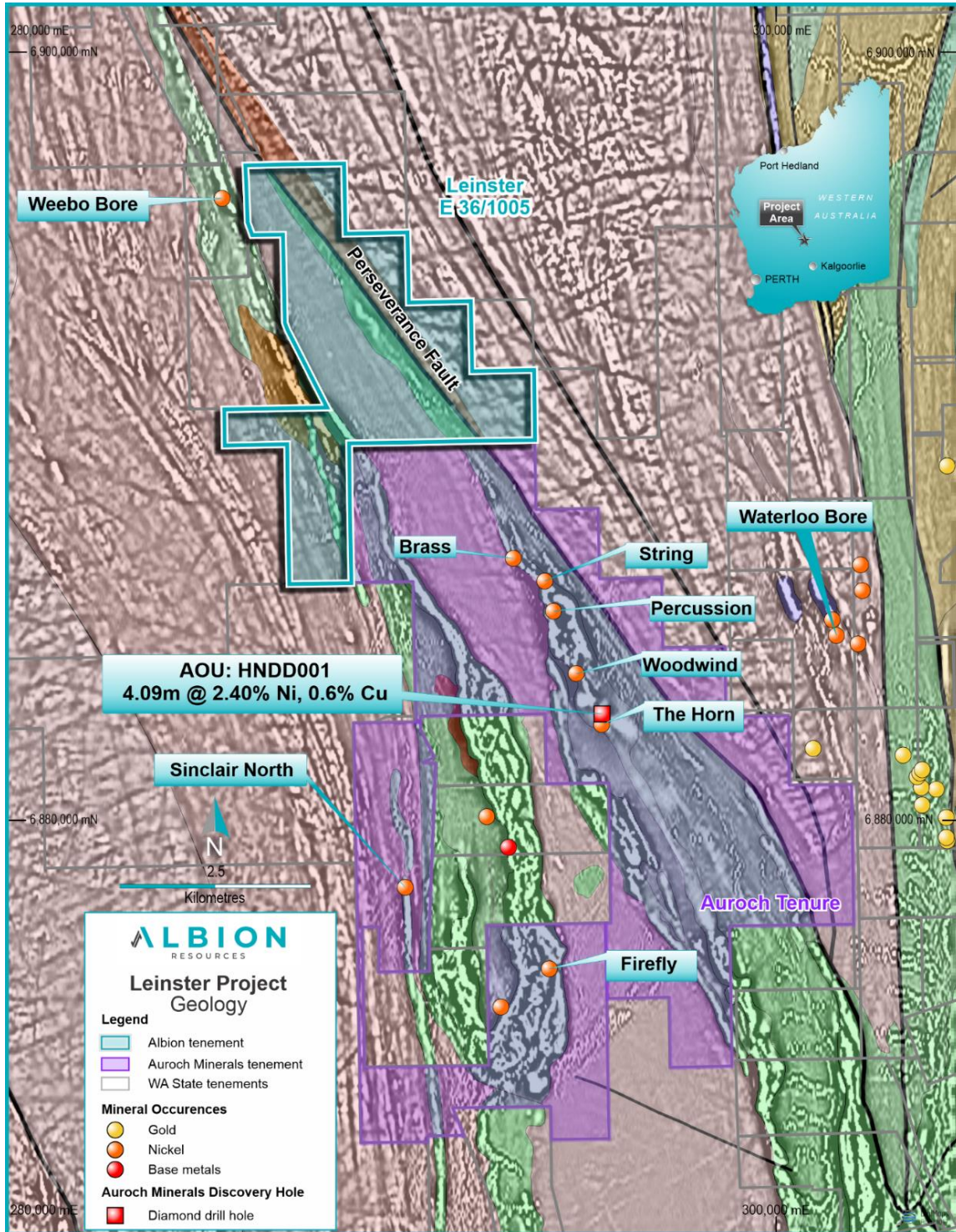
This announcement has been approved for release by the Board.

### FOR FURTHER INFORMATION:

Colin Locke  
Executive Chairman  
+61 457 289 582  
[colin.locke@albionresources.com.au](mailto:colin.locke@albionresources.com.au)

**ABOUT LEINSTER PROJECT:**

The Leinster Project, located 30km southeast of Leinster, covers an area of 42km<sup>2</sup> and is highly prospective for nickel-copper and gold. This strategic and significant tenement is along strike from Auroch Minerals the Horn and related Ni-Cu prospects and adjacent to BHP's Nickel West Weebo Ni deposit. Geophysical imagery indicates that the same ultramafic host rocks of the Horn Ni-Cu Prospect extend into Albion's tenement. Data compilation across the Leinster Project has also highlighted the limited drilling at depths below 100m, despite drill-indicated nickel mineralisation from shallow historic drilling.



**Leinster Project relative to nearby nickel and gold occurrences, prospects and deposits**

**Competent Persons Statement**

*The information in this announcement is based on and fairly represents information compiled by Mr Jonathan King, consultant geologist, who is a Member of the Australian Institute of Geoscientists and employed by Collective Prosperity Pty Ltd, and is an accurate representation of the available data and studies for the Project. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.*

*The information in this announcement that relates to historical exploration results was first reported by the Company in its IPO prospectus dated 18 March 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.*