



## Announcement Summary

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**Entity name**

RESOURCE MINING CORPORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

30/11/2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted Options at \$0.02	2,000,000
RMI	ORDINARY FULLY PAID	31,250,000

**Proposed +issue date**

9/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

RESOURCE MINING CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

97008045083

### 1.3 ASX issuer code

RMI

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

30/11/2021

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	21/1/2022	<input checked="" type="checkbox"/> Estimated	

#### Comments

Tranche 2 Placement Shares of up to 16,875,000 to be issued upon Shareholder approval  
Unlisted Options to be issued upon Shareholder approval

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

#### ASX +security code and description

RMI : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

31,250,000

#### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash**

**What is the issue price per**



**consideration being paid?**

AUD - Australian Dollar

**+security?**

AUD 0.01600

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted Options at \$0.02

**+Security type**

Options

**Number of +securities proposed to be issued**

2,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Part fees to Lead Manager for Placement

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

31,600.000000



**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

#### Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0200	28/1/2025

**Details of the type of +security that will be issued if the option is exercised**

RMI : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Material terms are:

- Unlisted
- Expiry 3 years from date of issue of Tranche 2 Placement Shares
- Exercise price 2 cents
- Non-transferable

#### Part 7C - Timetable

##### 7C.1 Proposed +issue date

9/12/2021

#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

14,375,000 Tranche 1 Placement Shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's**



**additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Empire Capital Partners Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of the amount raised (plus GST) payable from funds raised. In addition, Empire will be issued with 2,000,000 unlisted options with an exercise price of \$0.02 per share and expiry date of 3 years from the date of issue of Tranche 2 Placement Shares.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

## Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds raised through the Placement will be utilised for working capital, repayment of some debt and preparation of exploration work programs and budgets for the 2022 field season at the Kabulwanyele Nickel Project in Tanzania.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No



**7F.2 Any other information the entity wishes to provide about the proposed issue**

Two Tranche Placement. Tranche 1 of 14,375,000 shares to be issued under RMI's existing ASX listing rule 7.1 capacity and Tranche 2 of 16,875,000 shares to be issued upon Shareholder approval. RMI's Shareholder meeting is scheduled to be held on or about 21 January 2022. Settlement of the Tranche 1 Placement Shares is anticipated on or before 9 December 2021.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)