

ASX-RNS Announcement

30 November 2021

ASX: OEX

AIM: OEX

Unmarketable Parcel Facility Update

Oilex Ltd (**Oilex** or the **Company**) announced on 7 September 2021 that it was establishing an opt-out unmarketable parcel sale facility (**Facility**) for shareholders who held less than \$500 worth of fully paid ordinary shares in the Company on the ASX share register (**Unmarketable Parcel**).

The Company wishes to advise that since the closure date of the Facility on 22 October 2021, approximately 80% of the Unmarketable Parcels of shares have been sold on market, however due to recent liquidity issues, the remaining disposal is taking longer than originally timetabled. The revised estimated payment date for return of funds to shareholders who have participated in the Facility is anticipated to be the end of December 2021. Shareholders should however please note that the payment date may be subject to further variation or early completion, subject to finalisation of the on-market share disposal, and the discretion of the OEX board.

To enable the share registry to promptly make payment of the cash component upon closure, the Company requests that shareholders who participated in the Facility **please ensure you have provided the share registry with your nominated bank details as payments will only be made by direct credit.** The Company has determined that due to postal delays associated with COVID 19, it will only make payments by direct transfer to investors nominated bank accounts.

If shareholders have any further questions about the Facility, please contact the Oilex Limited Information Line on 1300 131 678 (within Australia) or +61 1300 131 678 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday, or visit www.linkmarketservices.com.au.

For and on behalf of Oilex Ltd



Joe Salomon
Executive Chairman

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