

2021 Annual General Meeting Investor Presentation

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') is pleased to release a copy of the investor presentation to be provided by Clayton Dodd, Executive Chairman to shareholders at the Annual General Meeting being held at the Duxton Hotel, 1 St Georges Terrace, Perth, Western Australia on Tuesday, 30 November 2021 at 10.30 am (WST).

This announcement has been authorised for release by the board.

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AIMING TO BE
**AUSTRALIA'S FIRST
PLATINUM GROUP METAL (PGM)
PRODUCER**

ANNUAL GENERAL MEETING – 30th November 2021

LARGE SCALE PGM FOCUS TO DEVELOP
A LOW COST OPEN PIT MINING OPERATION

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IMPORTANT NOTICE

This Investor Presentation (Presentation) has been prepared by Podium Minerals Limited (ACN 009 200 079) (Company).

The information contained in this Presentation has been prepared in good faith by the Company, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this Presentation.

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Certain statements contained in this Presentation, including information as to the future financial or operating performance of the Company and its projects are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal prices, and anticipated grades and recovery rates and may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise. The words “believes”, “expects”, “anticipates”, “indicates”, “contemplates”, “targets”, “intends”, “plans”, “objective”, “strategy”, “schedule”, “continue”, “budget”, “estimate”, “may”, “will”, “could”, “would” and other similar expressions identify forward looking statements and are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking-statements due the uncertainty inherent therein.

EXPLORATION RESULTS AND MINERAL RESOURCES

The information in this Presentation that relates to Exploration Results is based upon and fairly represents information previously released by the Company to ASX on 19 June 2018, 4

December 2018, 5 March 2019, 7 January 2020, 24 February 2020, 23 June 2020, 29 September 2020, 21st January 2021, 25th February 2021, 24th March 2021, 4th May 2021, 10th, 11th, 25th May 2021, 28th June 2021 2nd and 16th July 2021, 18th August 2021, 23rd September 2021, 29th September 2021 and 26th October 2021..

The information in this Presentation that relates to metallurgical test work results is based upon and fairly represents information previously released by the Company to ASX on 1 October 2018 and 10 October 2019.

The information in this Presentation which relates to Mineral Resources was first released to ASX on 30 November 2020.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement, and that all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.

EXPLORATION TARGET

The information in this Presentation that relates to the Parks Reef Exploration Target is based on and fairly represents information compiled by Mr Jeremy Peters who is a Chartered Professional Geologist and Mining Engineer and a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM CP) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Jeremy Peters consents to the inclusion in this Presentation of the matters based on this information in the form and context in which it appears.

Further details regarding the Exploration Target can be found in the Company's ASX announcement dated 26 March 2019.

The ASX market announcements are available on the Company's website at: www.podiumminerals.com.au

THE YEAR IN REVIEW

WORK PROGRAM

- **Substantial upgrade of Podium's inferred mineral resources with contained 3E PGM increasing by 92%** to 2,200,000 ounces with the 3E PGM basket grade in the main PGM horizon increasing from 1.45g/t to 1.54g/t. Copper has increased by 110% to 79,000 tonnes
- Completion of **18,000m drilling**
- Direct **exploration expenditure of \$3m**
- **High grade drill intersections for 5E PGM:** platinum, palladium, rhodium, iridium and gold
- **Deep diamond drilling underway** with significant additional drilling to follow

CORPORATE

- Conditional agreement signed with EV Metals Group Plc for alignment of tenement ownership Podium to receive \$2.4m in compensation
- Disposal of shares held in EV Metals Group Plc for \$2.3m
- \$2.5m raised via a placement to sophisticated investors at 11.5c per share (Feb 2021)
- **Recent Placement and SPP raising \$7.5m** at 29c a share

KEY APPOINTMENTS

- New board appointments of Non-Executive Directors - Ms. Cathy Moises and Mr. Rod Baxter
- **Appointment Chief Executive Officer – Mr. Sam Rodda**
- Appointment Company Secretary / CFO – Ms. Hannah Hudson
- Additional senior technical appointments in progress

DEVELOPING A STRATEGIC AUSTRALIAN PGM SUPPLY

- Aiming to **become Australia's first Platinum Group Metal (PGM) producer** through growth and development of Parks Reef Project, WA
- **Large scale, near surface, long life PGM resource** with **further upside through Rhodium credits**
- **Near surface mineralisation** can enable a simple, low cost open-pit mine
- **Invigorated Executive Team – incoming CEO Sam Rodda (ex BHP, MMG)**

¹Inferred Mineral Resources containing 2,200,000 ounces of platinum, palladium and gold plus 79,000 tonnes of copper (excl Rhodium/Iridium)

40.2Mt @ 1.54g/t 3E PGM plus 21.3Mt @ 0.24% Cu and 0.29g/t 3E PGM includes high value upper horizon with 9.2Mt @ 2.0g/t 3E PGM and 0.17% Cu

- **Exploration Target**** over the full strike length of **3.1 to 5.8 million ounces 3E PGM within 200m of surface (including 1.5 to 2.6 million ounces within 100m of surface)**
- **Aggressive forward schedule of drilling to significantly grow Parks Reef Project**

**The potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature, there has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of additional Mineral Resources* See additional information section at the end of this Presentation for full resource estimate tables.

¹ Refer to ASX announcement dated 23rd September 2021



LOW RISK ASSET – HUGE UPSIDE

SECURE TENURE

- 100% Parks Reef Project located in Mid-West WA
- Granted **Mining Leases**, located within an established mining precinct, within easy access to regional **infrastructure**
- Mining Agreement executed with **Native Title Parties**
- Parks Reef Project:
 - Targeting both high grade and bulk tonnage PGM-Au and base metals
 - **Initial target** – low cost open pit mining operation for near surface mineralisation
 - **Future target** – underground mining from base of open pit targeting high grade zones at deeper levels



COMPANY SNAPSHOT – ASX:POD

Conditional agreement signed to transfer northern portion of mining leases to EV Metals Australia Pty Ltd (who own Oxide Mining Rights)

- Simplified and strengthened tenure
- Podium to receive compensation of \$2.4m

Capital Structure

306,431,811

Shares on Issue (post issue)

A\$107M

Market Cap
@ A\$0.33 / Share

A\$11M

Cash on Hand and
Receivables
(post issue)

220M

Shares for \$50M
12 month liquidity

Shareholders

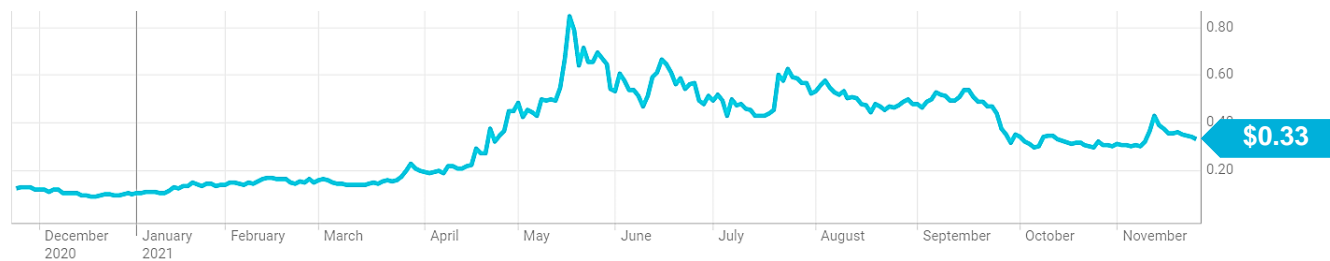


Key Shareholders

Directors related	14%
Chesapeake Capital Ltd	4.4%
Drawbridge Fund Ltd	4.2%
Original Resources Pty Ltd	4.1%

12-Month Share Price Performance

As at Nov 2021



Directors & Management



Clayton Dodd

Executive Chairman



Sam Rodda

CEO (effective January 2022)



Russell Thomson

Director. Resigned effective 13 December 2021



Roberto Castro

Non-Executive Director



Cathy Moises

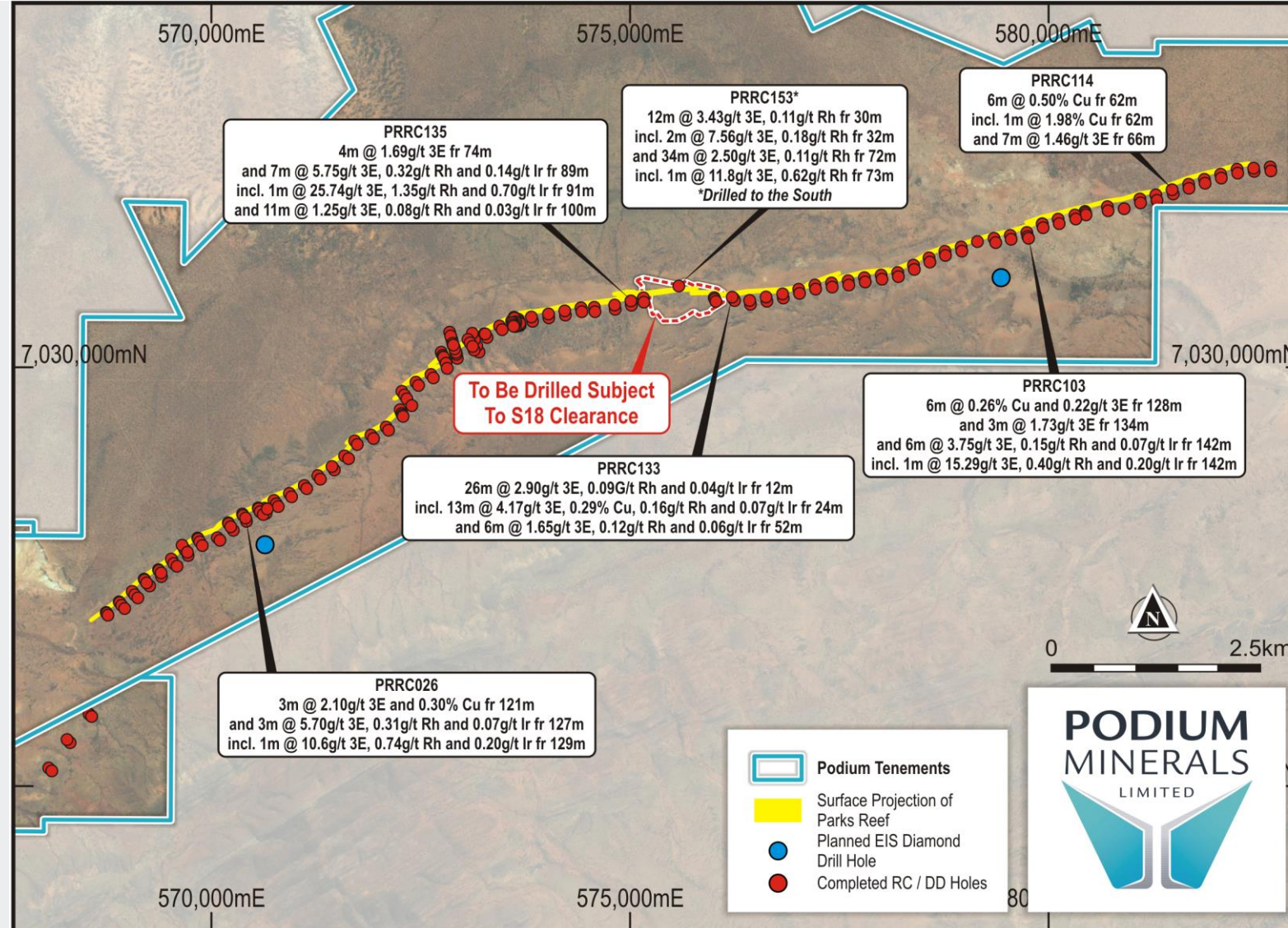
Non-Executive Director



Rodney Baxter

Non-Executive Director

CENTRAL SECTOR DRILLING

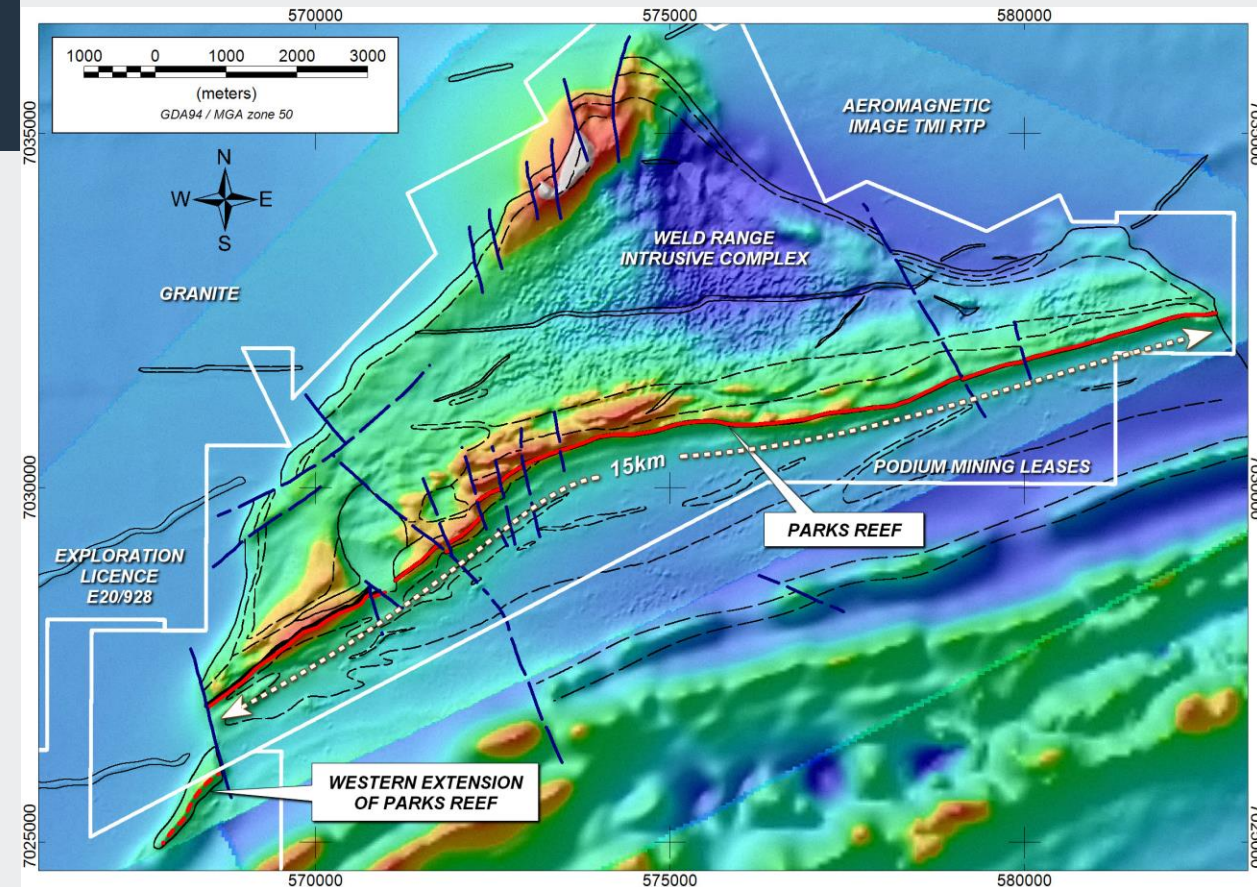


RESOURCE GROWTH STRATEGY

POD drilling to date has identified ¹**Inferred Mineral Resources containing 2,200,000 ounces of platinum, palladium and gold plus 79,000 tonnes of copper** all within 100m of surface along 15km of strike

- **Fully funded exploration program targeting resource growth:**
 - Drilling along the reef below existing drilling to enable resource estimation to extend to 200m+ below surface
 - Two deep 750m diamond drill holes to test continuity of the reef and magmatic stratigraphy at depth – third hole planned
 - Drilling of an 800m segment of the reef where abnormally elevated PGE grades have been intersected by drilling subject to Native Title approval
 - In-fill drilling and depth extension to expand resource base and to increase confidence in high grade and thick mineralised zones
 - Re-assaying of selected drill samples for **rhodium and iridium**

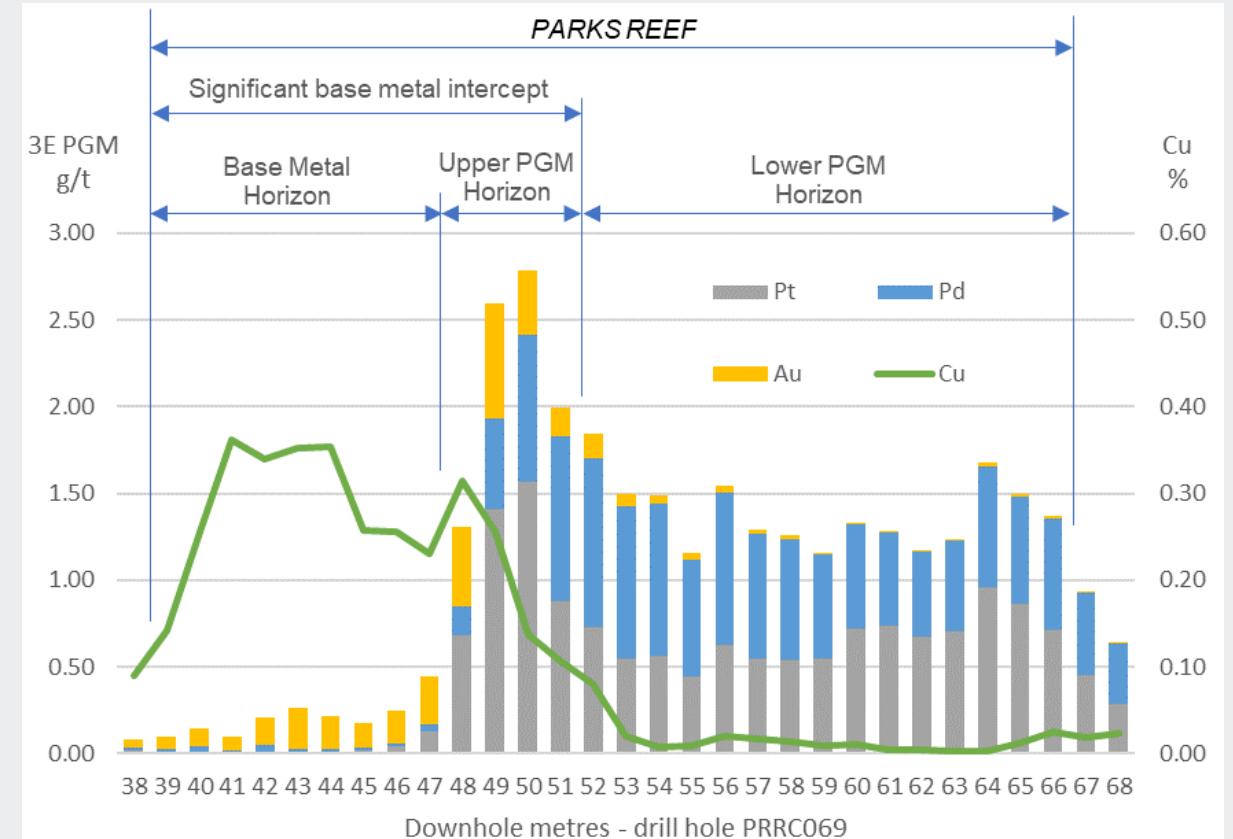
¹ Refer to ASX announcement dated 23rd September 2021



BASE METALS – SUBSTANTIAL COPPER CREDITS

MINERAL RESOURCES INCLUDE 79,000 TONNES COPPER

- Copper and gold enrichment in the hanging wall of Parks Reef
- High value Upper PGM Horizon with elevated PGM grades with coincident gold and copper provides the opportunity for elevated cash-flow generation in the first stages of production
- Base Metal Horizon would be mined in an open-pit targeting the main PGM Horizon:
 - economics will be driven by the marginal cost of processing; with
 - opportunity to generate additional revenue and improve mining efficiencies.



DEFINING THE PATHWAY TO PRODUCTION

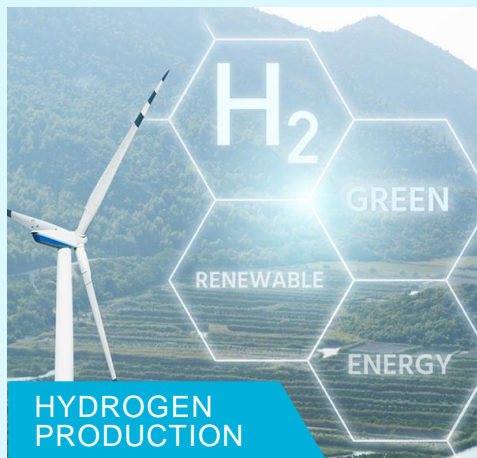
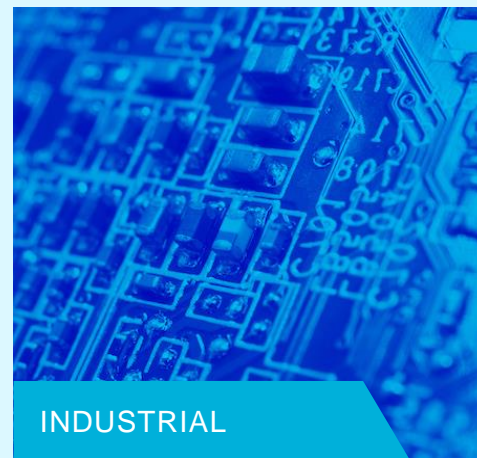
METALLURGICAL TESTWORK

- Bench scale test work by Podium has:
 - Demonstrated fresh mineralisation responds to conventional flotation concentration
 - Identified processes for leaching of the target metals in the oxide mineralisation under atmospheric conditions and with rapid leach times using commonly available reagents
- Leaching provides opportunity to maximise payable metal recoveries and to produce a high-purity product for marketing direct to a metal refiner
- Global leader Core Resources appointed to provide independent metallurgical testing, process/ flowsheet development and technology services for a comprehensive PFS Level Flowsheet development test work program

SCOPING STUDY

- Mine optimisation studies and preliminary economic analysis has commenced. Recognised engineering group with strong PGM expertise to be engaged to:
 - Support testwork and process design
 - Identify a preferred development plan and project scale targeting a shallow open-pit mine in the first instance
 - Explore opportunities to minimise initial capex and fast-track to production via a staged development approach
- The process design and engineering will be incorporated into a Scoping Study with:
 - Infill drilling of high grade - thick mineralised zones to indicated resource status that maximises revenue during the initial years of mine life

DIVERSIFIED DEMAND FOR PGM'S



STRATEGIC SUPPLY OPPORTUNITY

Fundamental supply – demand imbalance driving multi-year PGM bull market

PLATINUM

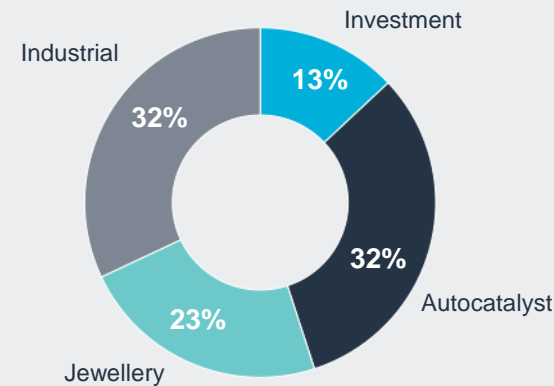
- Rare precious/industrial metal with unique catalytic and physical properties.
- World production dominated by South Africa (65%), Russia (14%) and Zimbabwe (10%).
- Diverse use in autocatalysts, jewellery and specialty industrial applications.
- Dominant material for diesel engine emission controls.
- Potential game-changer with platinum as electrode material for zero emission green hydrogen production and fuel cells.
- Current price: *US\$1025oz

PALLADIUM

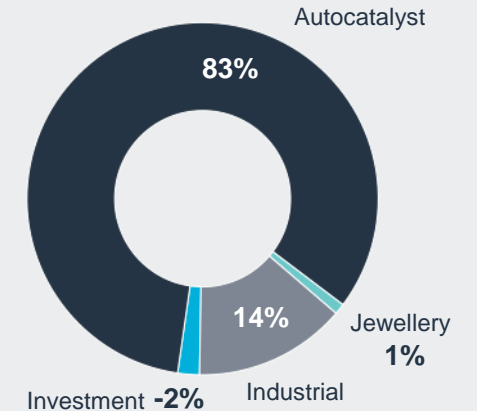
- Dominant material for gasoline (petrol) engine emission controls including hybrids.
- World production dominated by South Africa (32%), Russia (44%) and Zimbabwe (6%).
- Continued year on year demand growth as stricter emission standards adopted globally.
- Ongoing fundamental supply – demand imbalance with 600koz supply deficit in 2020.
- Current price: *US\$2060

* source Johnson Matthey base prices as published on 23/11//2021

2020 Platinum Demand
6.9Moz



2020 Palladium Demand
9.9Moz

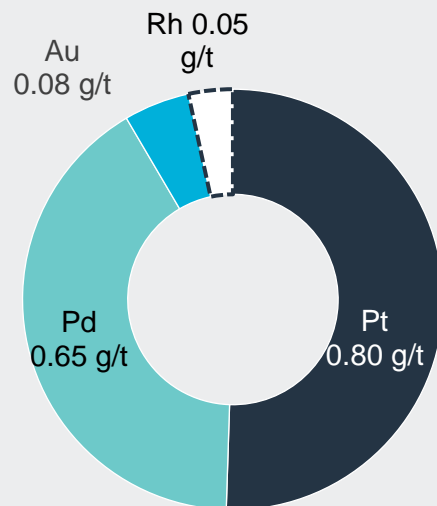


Data Source: Johnson Matthey 'PGM Market Report - February 2021'



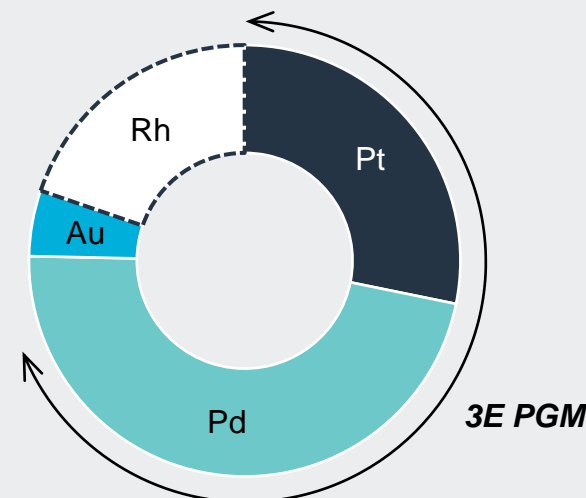
WHAT MAKES A PGM OUNCE OF PARKS REEF

METAL SPLIT – 1.54G/T 3E PGM
(Platinum, Palladium & Gold)



- Resource grade 1.54g/t 3E PGM in main PGM Horizon
- Rhodium assays indicate grade of circa 3% to 4% of 3E PGM grade³
- Plus base metal credits (copper and nickel)

WEIGHTED PRICE
(per Ounce)



- Indicative weighted price of **3E PGM**⁴ of **US\$1,502 (A\$2,100) per ounce**
- **Rhodium**⁵ **indicatively adds over 30%** to the 3E PGM price or based on above, US\$450
- Analysis **excludes any base metal credits in copper and nickel**

³ Refer Podium's ASX announcement dated 24 February 2020. ⁴ 3E PGM base prices as published by Johnson Matthey on 23/11/21. ⁵ Rhodium base price as published by Johnson Matthey on 23/11/21

FURTHER UPSIDE – HIGH VALUE RHODIUM AND IRIIDIUM IDENTIFIED

WHAT IS RHODIUM AND IRIIDIUM?

- **Rhodium** - regarded as the best catalyst for the after treatment of gasoline nitrogen oxides (NO_x) from the exhausts of petrol and hybrid electric vehicles
- **Iridium** - an extremely high melting point - the most corrosion resistant metal known
- Upward price trend since 2016 with **rising demand and declining mine supply**
- **Increasing demand** as more stringent vehicle emission regulations are being adopted in most major auto markets

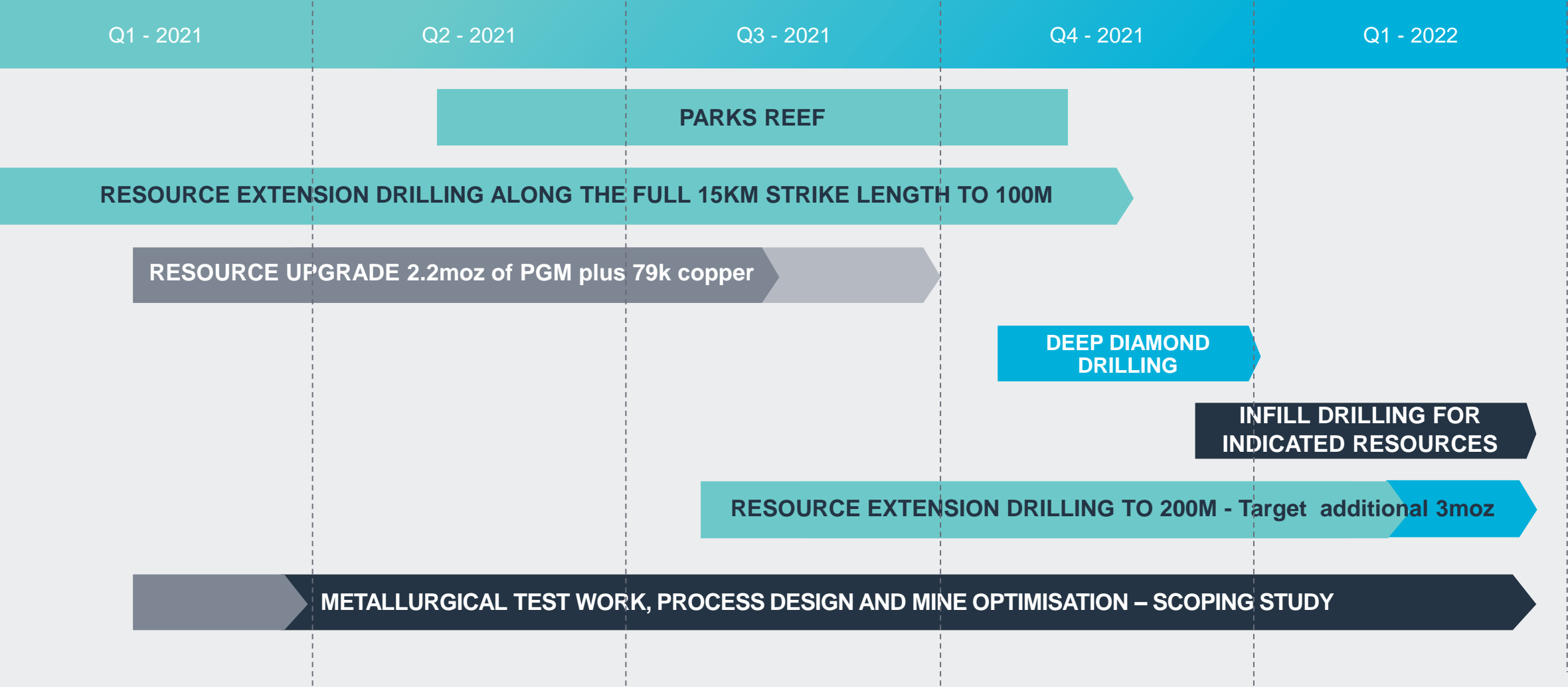


Rhodium price increased from US\$2,460 per ounce at the beginning of 2019 to a **current price of *US\$14,300 per ounce with Iridium at *US\$4450oz**



* source Johnson Matthey base prices as published on 23/11///2021

ACCELERATING ACTIVITY



VALUE PROPOSITION

Building a successful and highly motivated technical team to be led by recently appointed CEO Sam Rodda to advance the company towards becoming Australia's First PGM Producer

- Systematic drilling by Podium at Parks Reef has cost-effectively delivered:
 - **Mineral Resources containing 2,200,000 ounces 3E PGM** and **79,000 tonnes copper** over 15km of strike and within 100m of surface (less than 50% of Exploration Target envelope)
 - **Exploration Target** over the full 15km strike length of **3.1 to 5.8 million ounces 3E PGM** within 200m of surface (including 1.5 to 2.6 million ounces within 100m of surface).
- Excellent platform for development of a **strategic Australian PGM supply**:
 - **Secure tenure** with Mining Leases and Native Title Agreement executed
 - **Large tonnage** deposit provides optionality around production rates and mine life
 - **Near surface mineralisation** can enable a simple, low cost open-pit mine
 - **Established infrastructure** with sealed road access to multi-commodity port facilities at Geraldton
 - **Highly motivated and skilled technical team led by new CEO Sam Rodda**
- Clear work programs underway to define the optimal **pathway to production**:
 - **Accelerated resource growth** with drilling currently in progress
 - **Testwork, mine optimisation and process design** to identify a preferred development strategy
 - **Scoping study** with infill drilling of the initial mining inventory
 - Resource extension **drilling at depth to unlock the full value of Parks Reef**
- Resource growth and delivery of development pathway provides prospects **for significant value creation**

PGM FUNDAMENTALS REMAIN STRONG

Indicative current price

US\$1,502

Per ounce 3E PGM for the
metal split in Parks Reef

IDENTIFIED HIGH VALUE RHODIUM

Indicatively adds

OVER 30%

To the 3E PGM price



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APPENDIX



3E PGM RESOURCE UPGRADE TO 2.2 MILLION OUNCES PLUS 79,000 TONNES COPPER

MINERAL RESOURCES DEFINED OVER 15KM STRIKE LENGTH

- Inferred JORC Mineral Resource Estimate for Parks Reef⁶ containing a total of 2,200,000 ounces of combined platinum, palladium and gold plus base metal credits with 79,000 tonnes copper:

Inferred Resources	Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	3E PGM koz	Cu %	Ni %
PGM Horizon	40.2	0.80	0.65	0.08	1.54	1,985	0.07	0.09
Base Metal - Au	21.3	0.10	0.08	0.11	0.29	202	0.24	0.10

Note small discrepancies may occur due to rounding

- Exploration Target⁷ for the main PGM horizon in Parks Reef of **3.1 to 5.8 million ounces** 3E PGM within 200m of surface including 1.5 to 2.6 million ounces 3E PGM within 100m of surface:

Parks Reef Exploration Target	Tonnes (Mt)		Grade (g/t 3E PGM)		Million ounces 3E PGM	
	from	to	from	to	from	to
within 100m depth	40	55	1.2	1.5	1.5	2.6
100m to 200m depth	40	65	1.2	1.5	1.6	3.2
TOTAL	80	120	1.2	1.5	3.1	5.8

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources

- Mineral Resources** have been defined over 15km to a depth of 100m representing **less than 50% of the Exploration Target envelope**

⁶ For further details refer to the Company's ASX announcement dated 23rd September 2021. ⁷ For further details refer to the Company's ASX announcement dated 26 March 2019.

PGM MARKET BALANCE

Supply / Demand Balance		Platinum '000 oz					
		2015	2016	2017	2018	2019	2020
Supply	Mine Supply	6,154	6,127	6,161	6,126	6,077	4,888
	Recycling	1,751	1,902	2,030	2,066	2,082	1,642
		7,905	8,029	8,191	8,192	8,159	6,530
Demand	Autocatalyst	3,273	3,339	3,225	3,017	2,858	2,224
	Jewellery	2,746	2,413	2,385	2,258	2,056	1,581
	Industrial	1,806	1,895	2,021	2,585	2,415	2,214
	Investment	451	620	361	67	1,131	901
		8,276	8,267	7,992	7,927	8,460	6,920
Surplus / Deficit (-ve)		-371	-238	199	265	-301	-390

Supply / Demand Balance		Palladium '000 oz					
		2015	2016	2017	2018	2019	2020
Supply	Mine Supply	6,455	6,793	6,472	7,025	7,117	6,167
	Recycling	2,473	2,488	2,858	3,108	3,407	3,121
		8,928	9,281	9,330	10,133	10,524	9,288
Demand	Autocatalyst	7,690	8,042	8,463	8,876	9,672	8,497
	Jewellery	220	189	167	148	130	93
	Industrial	1,954	1,877	1,814	1,902	1,702	1,490
	Investment	-659	-646	-386	-574	-87	-186
		9,205	9,462	10,058	10,352	11,417	9,894
Surplus / Deficit (-ve)		-277	-181	-728	-219	-893	-606

Data Source: Johnson Matthey 'PGM Market Report - February 2021'