

SSH Strengthens Balance Sheet by Repaying All Short-Term Debt.

Highlights

- ▶ SSH Group Ltd (SSH) strengthens balance sheet with the successful retirement of all non-core short term debt and payables.
- ▶ Repayment is in line with SSH Group Ltd ASX listing prospectus as noted in its Use of Funds.
- ▶ Short term payables related to the payment plan with the ATO, and short-term debt provided by the Moula Funding Pty Ltd and Prospa Advance Pty Limited have been repaid.
- ▶ SSH liquidity position as at the date of this announcement remains very strong with A\$7.6m cash at bank and cash equivalents.
- ▶ SSH strong balance sheet provides a platform for future organic growth and earnings accretive acquisitions.

Retirement of Short-Term Debt and Payables

SSH Group Ltd ("SSH" or the "Company") is pleased to advise, in accordance with its prospectus commitments, during October and November 2021, the company has repaid the balance of all ATO payment plans that were agreed to during the 2020 and 2021 financial years.

The repayment of these balances now completes the retirement of all short-term debt/payables as noted in the Group's prospectus. The updated use of funds table is below.

Use of Funds	Year 1 Debt Outstanding
Site Services Holdings Group Operational Expenditure	
Retire Extended Short-Term Payables	\$1,105,000
Retire Short-Term Debt	\$645,000
Site Services Holdings Group Non-Core Short-Term Debt and Payables Remaining	nil

Liquidity Position

The Group's remaining debt consists of the facility with Scottish Pacific Finance relating to an invoicing financing facility and an equipment lease facility with Toyota Finance, neither facility is fully drawn.

The Group's liquidity position as at the date of this announcement is \$7.6m through cash at bank and cash equivalents.

SSH Group Ltd Managing Director, Daniel Cowley-Cooper commented:

"The position of our balance sheet is extremely strong, and repaying the short-term debt and payables provides us with an excellent platform for continued growth and shareholder value."

"We are very excited and optimistic about what lies ahead of the SSH Group, with the strength of our balance sheet allowing the company to continue its strong organic growth and pursue earnings accretive acquisitions".

Daniel Cowley-Cooper

Managing Director

About SSH Group

The company provides a range of safety, people, and equipment services, including security, labour hire, and road safety services, to the construction, resources, civil and government market sectors within Australia.

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