

**ASX : RMI**

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**RIMIC**

Resource Mining Corporation Limited

November 2021



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A geological hammer is positioned diagonally across the lower left of the frame, resting on a light-colored, layered rock outcrop. The hammer has a dark handle and a metal head with a flat face and a pointed pick. The rock surface shows distinct horizontal bedding. Above the rock, there is a blue rectangular banner with the word 'Introduction' in white. The background consists of dark, loose soil and some green vegetation.

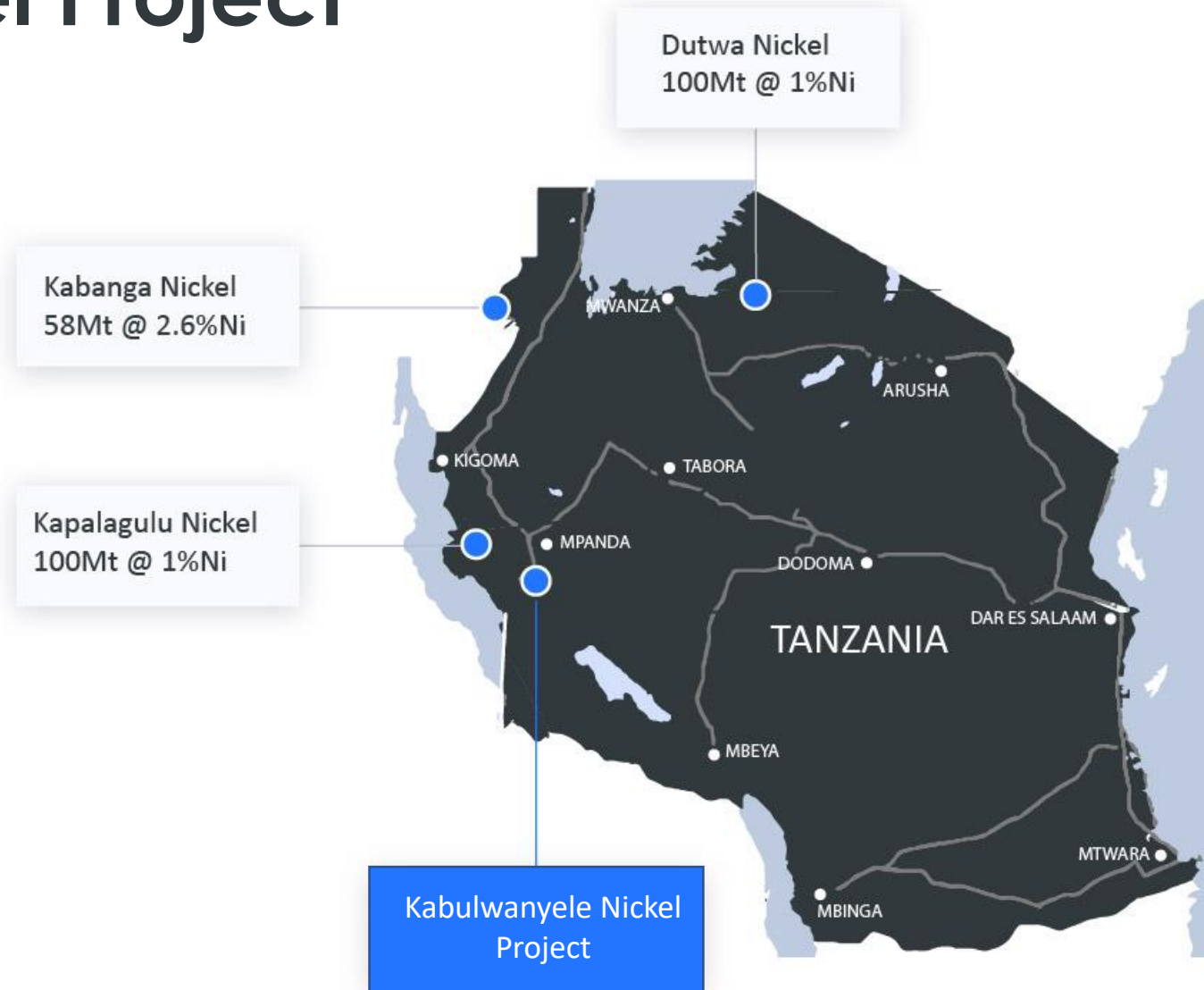
# Introduction

Resource Mining Corporation Limited (ASX: RMI) is an independent Australian mineral resource company on a mission to create wealth from mineral commodities using innovative technical, marketing and financial skills.

- Exited the Wowo Gap Nickel Project in Papua Niugini in October 2021.
- Currently exploring the Kabulwanyele Nickel Project (KNP) in Tanzania.
  - Located approximately 35km from the western shore of Lake Tanganyika.
  - Covers part of the Ubendian rock system of the lower Proterozoic rocks, comprised mainly of acidic gneisses, granulites, amphibolites and ultramafic rocks.
  - Laterite hills at Kabulwanyele are prospective for nickel, cobalt and manganese.
  - The area has not been subject to modern exploration before the work of RMI in 2021.
  - Excellent rock chip and soil sample assays received and tenements expanded.

# Kabulwanyele Nickel Project

- The Kabulwanyele Nickel Project (KNP) KNP comprises 2 x granted Prospecting Licences, PL/11534/2021 and PL/11535/2021, covering approximately 20.5 square kilometres in total, along with one prospecting licence application covering approximately 0.27 square kilometres adjacent to the granted licence areas.
- The KNP is located approximately 35km from the western shore of Lake Tanganyika and approximately 45 km south-west of Mpanda, the administrative centre for the Katavi Region in Western Tanzania.
- Site access is via seasonally maintained roads from Mpanda.
- The KNP licences cover an underexplored area where reconnaissance exploration conducted last century identified nickel and cobalt laterite mineralization.
- Initial exploration activity was conducted on the prospecting licences during 2021 with company geologists undertaking a mapping and soil sampling exercise. The results on this exercise were extremely promising.

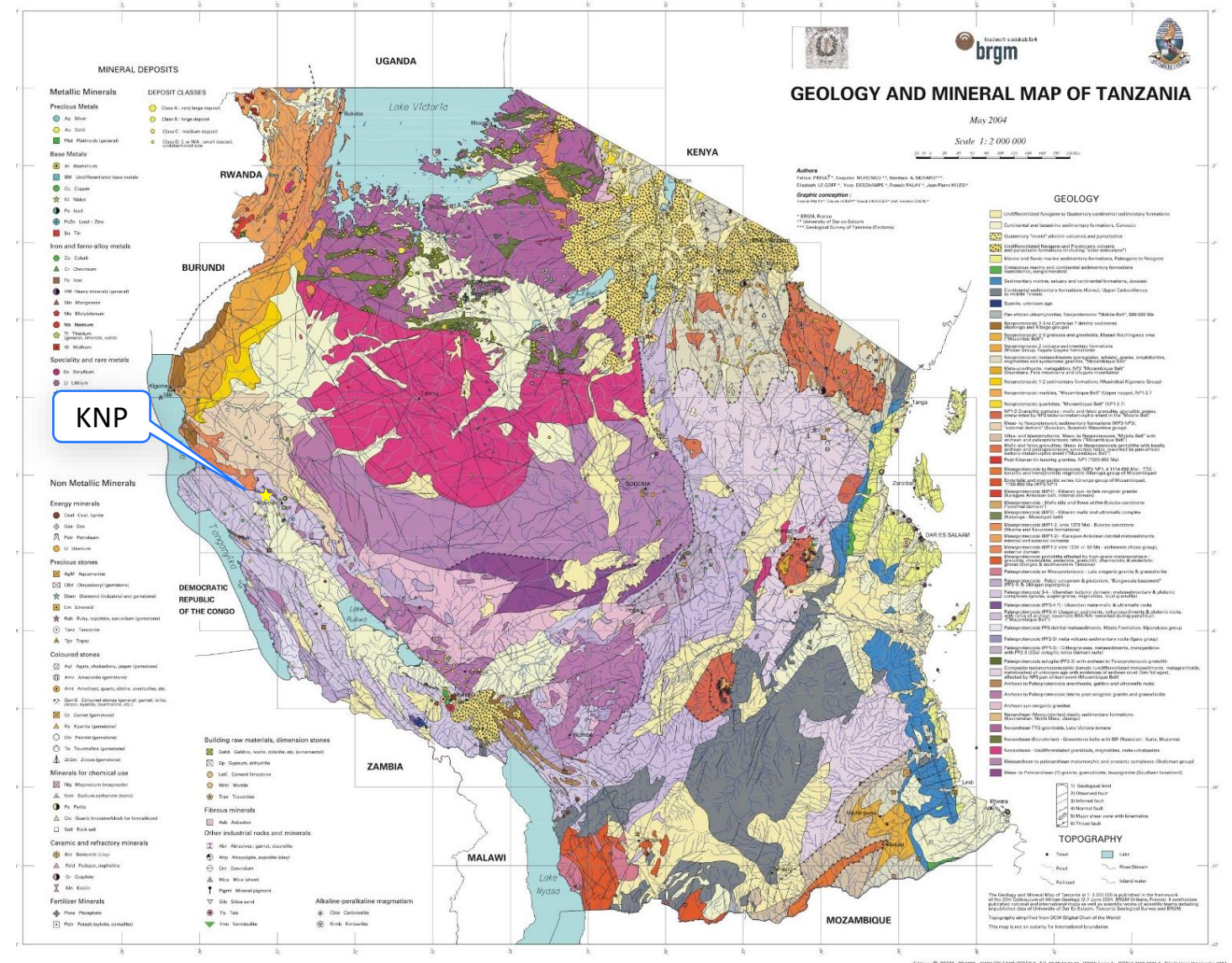


Note : RMI has no ownership of the Kabanga, Dutwa and Kapalagulu nickel deposits, which are shown on this map for information only.



# Geological setting

- Set in the Ubendian rock system of the lower Proterozoic Rocks;
- Comprised of mainly acidic gneisses, granulites, amphibolites and ultramafic rocks;
- The KNP area mainly hosts ultramafic rocks composed of serpentine, and in some places, chlorite magnetite schists;
- Laterites are forming to the East and South-East of the hills;
- Historical exploration indicates the area is prospective for Ni, Co, and Mn;
- No modern exploration (prior work conducted last century);
- RMI exploration commenced in April 2021, yielding positive results;
- A total of 254 soil samples and 19 rock chip samples were collected from the project area.





# Exceptional Results

Ideal feedback received from the initial rock and soil sampling program

(Refer ASX announcement 18/11/2021. RMI is not aware of any data or information materially affecting the underlying assumptions of those previously-reported results)

## Strong Ni anomaly identified

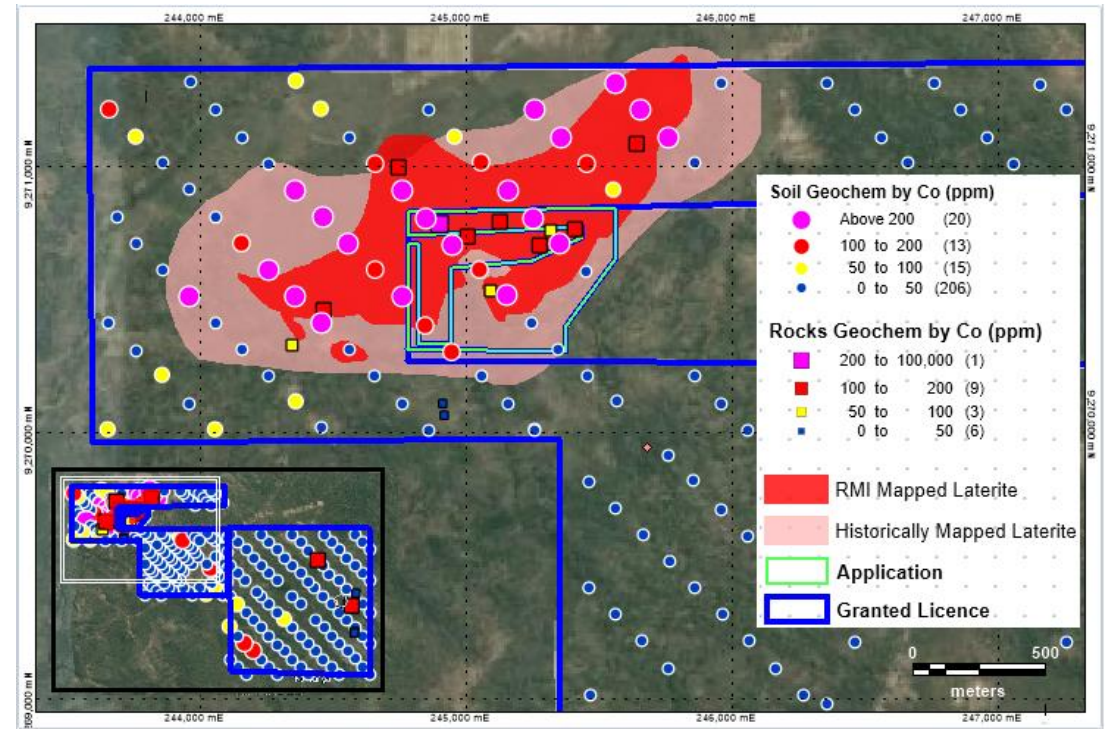
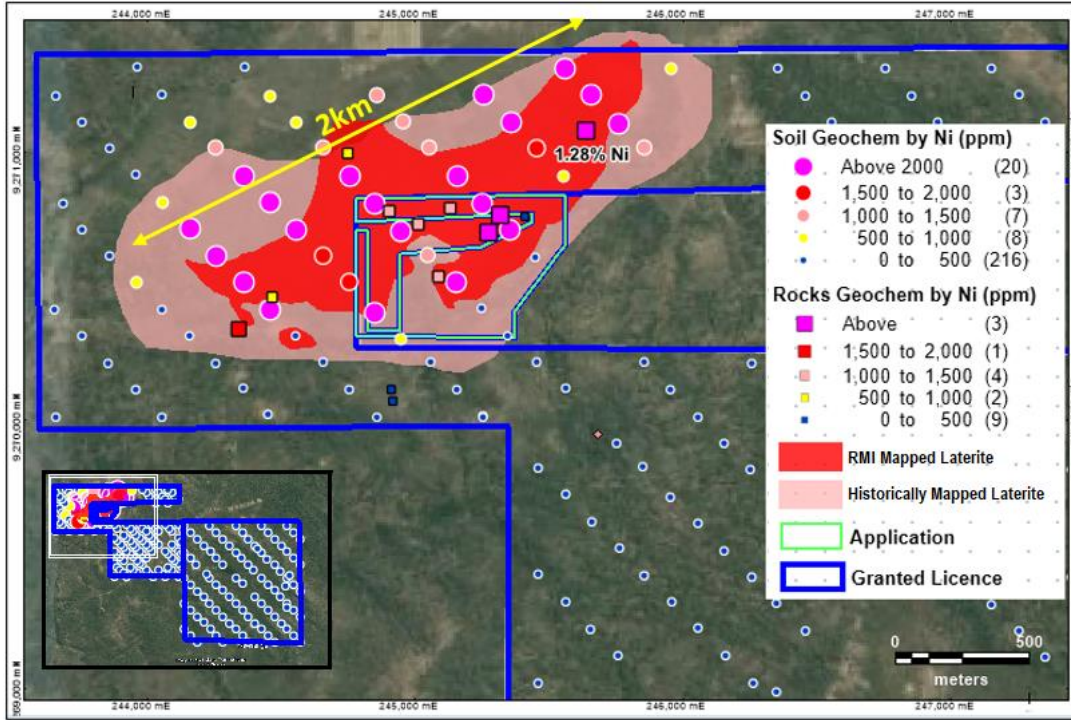
**1.27%** Up to 1.27% Ni in rock

**0.85%** Ni in soil

## Coincident Ni/Co anomaly on laterite

**500ppm Ni** All laterite greater than 500ppm Ni

**200ppm Co** All laterite greater than 500ppm Co



# Directors and Management

## Non-Executive Chairman

**Bill Mackenzie** is a mining engineer with over 40-years of experience in the resources sector, with involvement in the assessment, development and operation of mineral projects both within Australia and overseas. He served as a non-executive Director of ASX listed OM Holdings Limited from 2005 till 2007 and as Managing Director of a privately owned diversified Australian resource development company from 2007 to 2013. Since 2015, he has been a director of an Australian subsidiary of a privately owned international investment group.

## Managing Director

**Warwick Davies** is an industrial chemist with over 50-years of industry experience in the mining, exploration and manufacturing industries. He has held a variety of leadership roles in both technical and commercial positions during his extensive career with BHP, Hamersley Iron, Robe River Mining Co and RMC.

## Non-Executive Director

**Trevor Matthews** has an accounting and finance background with over 35-years of experience in the resources industry, including roles with North and WMC Resources in executive-level positions. More recently, his last two roles were as MD for MZI Resources (2012-16) and Murchison Metals (2005-11). During his career, Mr. Matthews has gained considerable experience managing a number of nascent resource projects through to production.

## Company Secretary

**Amanda Sparks** is a Chartered Accountant with over 30-years of resources-related financial experience, including both explorers and producers. Ms. Sparks has extensive history in financial management, corporate governance and compliance for listed companies.

# Capital Structure



## Issued Capital

**325,894,082** fully paid ordinary shares



## Market Capitalisation

**AUD5.54 million**  
(at \$0.017)



## Trading Statistics

Average daily volume  
**438,154**

52-week price range  
**\$0.008 - \$0.033**



## Shareholder Distribution

Shareholder distribution:

- Top 20 hold 71% of issued capital
- Directors and management hold 2.0% of issued capital
- Substantial shareholder Kabunga Holdings Pty Ltd with 6.9% of issued capital

**Note:** this capital structure does not include shares to be issued under the proposed placement as announced 30 November 2021.



# Placement details



Raise  
**AUD500,000**



Through the issue of  
**31,250,000 shares**



At  
**\$0.016 per share**

As announced 30 November 2021 ("Funding for Nickel Exploration"), the Company intends to raise \$500,000 by way of placement to sophisticated and professional investors at \$0.016 per share (**Placement**).

The Placement Shares will be issued in two tranches, Tranche 1 of 14,375,000 shares (\$230,000) to be issued under RMI's existing ASX listing rule 7.1 capacity and Tranche 2 of 16,875,000 shares (\$270,000) to be issued upon Shareholder approval.

The proceeds from the Placement will be used to accelerate exploration at the Company's Kabulwanyele Nickel Project and for general working capital.

The Company intends to hold the relevant Shareholders' meeting by mid to late January of 2022.

The Placement is being managed by Empire Capital Partners.





# Contact

## **Warwick Davies**

Managing Director

[wd@resmin.com.au](mailto:wd@resmin.com.au)

## **Jesse D'Sylva**

Empire Capital Partners (Manager of Placement)

[j.dsylva@empireequity.asia](mailto:j.dsylva@empireequity.asia)

## **Resource Mining Corporation Limited**

[rmc@resmin.com.au](mailto:rmc@resmin.com.au)

Phone: 08 6494 0025

PO Box 1404, Kalamunda, WA 6926 Australia