

30 November 2021

Company Announcements Office
Australian Securities Exchange Limited

**Issue of Shares - Notification pursuant to Section 708A(5)(e) of the
Corporations Act 2001**

Sipa Resources Limited (Company) advises that on 29 November 2021 it issued 847,456 fully paid ordinary shares to related parties as part of a capital raising approved by shareholders under resolution 11 of the 2021 Notice of Annual General Meeting.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
 - (i.) the provisions of Chapter 2M of the Act as they apply for the Company; and
 - (ii.) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
 - (i.) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii.) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B.) the rights and liabilities attaching to the securities.

An Appendix 2A follows.

Yours sincerely,

Ben Donovan
Company Secretary

This Announcement is authorised for ASX release by the Company Secretary.