

Corporate Details

Zenith Minerals Limited (ASX:ZNC)

ABN: 96 119 397 938

| Issued Shares | 323.8M |
|------------------------------------|----------|
| Unlisted options | 14.5M |
| Mkt. Cap. (\$0.23) | A\$74.5M |
| Cash (30 th Sep 21) | A\$6.2M |
| Equities (30 th Sep 21) | A\$8.3M |
| Debt | Nil |

Directors

Michael Clifford Director-CEO
Stan Macdonald Non-Exec Director
Julian Goldsworthy Non-Exec Director
Nicholas Ong Co Sec
Nick Bishop CFO

Major Shareholders

| Directors | 3.4% |
|--------------------|------|
| HSBC Custody. Nom. | 9.4% |
| Citicorp Nom | 9.0% |
| BNP Paribas. Nom. | 5.8% |
| Granich | 3.7% |

Our Vision

Zenith has a vision to build a gold and base metals business with a team of proven project finders.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using partner funds.

Contact Us

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RESULTS OF ANNUAL GENERAL MEETING

Zenith Minerals Limited ("Zenith" or the "Company") wishes to advise that today at 11.00 am (WST), the shareholders convened to consider the four resolutions set out in the Notice of Annual General Meeting.

The resolutions were:

- 1. Adoption of Remuneration Report;
- 2. Re-election of Director Stanley Macdonald;
- 3. Ratification of Placement; and
- 4. Approval of Additional 10% Placement Facility.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the following information is provided in respect of the resolutions considered and voted upon at the Annual General Meeting of the Company held today.

The total number of proxy votes exercisable by all proxies was in respect of 61,889,229 shares from the validly appointed proxies of 85 shareholders. The resolutions were passed by way of a Poll. Details of proxy votes and Poll in respect of the resolution set out in the Notice of Annual General Meeting are set out in the attached table.

For further information please refer to the Company's website or contact the Company directly.

Authorised for release by the Zenith Minerals Limited Board of Directors – 30th November 2021.

For further information contact: Zenith Minerals Limited

Director Michael Clifford

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| Resolutions voted on at the meeting | | | | If decided by poll | | | | Proxies received | | | | |
|-------------------------------------|---------------------------------------------------|-------------------------|---------------|--------------------|-------|---------------|------|------------------|------------|---------|------------|------------|
| Resolution | | Docult Vetical moeth of | | Voted for | | Voted against | | Abstained | For | Against | Abstained | Discretion |
| No | Short description | Result | Voting method | Number | % | Number | % | Number | Number | Number | Number | Number |
| 1 | Remuneration Report | Passed | Poll | 35,777,767 | 99.25 | 271,590 | 0.75 | 10,621,647 | 30,784,251 | 271,590 | 10,621,647 | 2,720,280 |
| 2 | Re-election of Stanley Macdonald as a Director | Passed | Poll | 64,009,924 | 99.98 | 11,537 | 0.02 | 51,004 | 59,100,619 | 11,537 | 51,004 | 2,726,069 |
| 3 | Ratification Placement | Passed | Poll | 39,478,495 | 99.34 | 260,908 | 0.66 | 70,768 | 36,276,517 | 260,908 | 70,768 | 928,742 |
| 4 | Approval of 10% Placement Facility | Passed | Poll | 63,637301 | 99.41 | 375,164 | 0.59 | 150,000 | 58,637,996 | 375,164 | 150,000 | 2,726,069 |

Zenith Minerals Limited (ASX:ZNC)

Zenith has a vision to build a gold and base metals business with a team of proven project finders. Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using third party funds.

Zenith is continuing to focus on its core Australian gold and copper projects including:

Western **Earaheedy** Zinc 25% free carry to BFS Australia

New major zinc discovery to be fast tracked with extensive accelerated exploration program underpinned by a recent \$40M capital raising by partner Rumble Resources Limited (ASX:RTR) (ASX Releases 28-Apr-21, 2-Jun-21, 8-Jun-21).

Develin Creek Copper - Zinc Queensland **100% Owned**

Inferred Mineral Resource 2.57Mt @ 1.76% Cu, 2.01% Zn, 0.24% Au & 9.6g/t Ag (ASX Release 15-Feb-15). Testing 8 targets with multi-rig drill campaign.

Sulphide City (ASX Release 5-Jul-21). 34m @ 3.5% Cu+Zn 29m @ 3.5% Cu+Zn

incl 10m @ 6.0% Cu+Zn incl 12.3m @ 6.7% Cu+Zn

Red Mountain Queensland Gold **100% Owned**

Drilling is following-up the high-grade near surface gold and silver intersected in the maiden & subsequent drill programs (ASX Releases 3-Aug-20 & 13-Oct-20, 9-Nov-20, 21-Jan-21).

> Results incl: 13m @ 8.0 g/t Au 15m @ 3.5 g/t Au

> > 5m @ 10.4 g/t Au 12m @ 4.9 g/t Au

Western **100% Owned Split Rocks** Gold **Australia**

Zenith drilling returned - high-grade near surface gold mineralisation at multiple targets (ASX Release 5-Aug-20, 2-Sep-20, 19-Oct-20, 28-Oct-20, 15-Jan-21, 11-Mar-21, 21-Apr-21, 24-Jun-21). Results include:

Dulcie North 32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au 16m @ 1.3 g/t Au **Dulcie Laterite Pit** 2m @ 14.5 g/t Au 18m @ 2.0 g/t Au

14m @ 3.5 g/t Au

Estrella 2m @ 9.8 g/t Au

Dulcie Far North 5m @ 5.6 g/t Au 3m @ 70 g/t Au

Water Bore 3m @ 6.6 g/t Au

Scotts Grey 8m @ 4.1 g/t Au 4m @ 4.8 g/t Au

Investments



43.9M shares in Bradda Head Holdings Limited (AIM)



3.88M shares in Rumble Resources Limited (ASX:RTR)



2.5M shares in American Rare Earths (ASX:ARR)



NICKEL X 0.5M shares in Nickel-X Limited (ASX:NKL)