

ASX ANNOUNCEMENT

30 November 2021

Peppermint clarification

PERTH, AUSTRALIA, 30 NOVEMBER 2021: Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) is pleased to announce the following clarification in relation to the AGM Presentation lodged before market open today.

We would like to retract the slide 10 of the announcement entitled:

*“WHAT IF” SCENARIO Loan Type Results of bizmoPay Pilot Program ~ Extrapolated
Loan Type Results -bizmoPay Pilot Program ~ Extrapolated across bizmoto Agent Base ~Based on
average agents performance per Loan Type received across 45 days”*

Whilst we are excited about this potential and look forward to delivering on the promise it presents, we accept the view that it is too early for us to make this extrapolation therefore investors should not be relying on this information as a basis for an investment decision regarding PIL’ shares as PIL does not have a reasonable basis for the potential revenue figures included in slide 10.

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Forward Looking Statements: Statements regarding plans with respect to Peppermint’s business plans are forward looking statements. There can be no assurance that Peppermint’s plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.



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